INITIAL
End Date: 12/23/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 12/24/2020

Daily Segregation - Cover Page

Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
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Contact Email Address: Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 235,000,000
b. Minimum percentage of customer segregated funds required: % ; or 0%
c. Dollar amount range between: and ; or 0 0
d. Percentage range of customer segregated funds required between: % and %. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 140,000,000
b. Minimum percentage of customer secured funds required: % ; or 0%
c. Dollar amount range between: and ; or 0 0
d. Percentage range of customer secured funds required between: % and %. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 92,000,000
b. Minimum percentage of cleared swaps customer collateral required: % ; or 0%
c. Dollar amount range between: and ; or 0 0
d. Percentage range of cleared swaps customer collateral required between: % and %. 0 0

Attach supporting documents
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Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign
government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 4,502,860,187 [7315]
   B. Securities (at market) 2,409,670,061 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade
   537,054,005 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade
      21,977,685 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade
      -22,636,363 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.)
   7,448,925,575 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount
   31,707,934 [7351]
   Less: amount offset by customer owned securities -30,521,003 [7352] 1,186,931
   [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity
   Method (add lines 4 and 5)
   7,450,112,506 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line
   6.
   7,450,112,506 [7360]

Funds Deposited in Separate Regulation 30.7 Accounts

1. Cash in banks
   A. Banks located in the United States 932,982,705 [7500]
   B. Other banks qualified under Regulation 30.7 695,276,989 [7520] 1,628,259,694
      [7530]

2. Securities
   A. In safekeeping with banks located in the United States 219,230,619 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 22,923,323 [7560] 242,153,942
      [7570]

3. Equities with registered futures commission merchants
   A. Cash 22,154,306 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts -16,235 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 22,138,071 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 3,069,382,815 [7700]
   B. Securities 2,167,516,119 [7710]
   C. Unrealized gain (loss) on open futures contracts 537,070,240 [7720]
   D. Value of long option contracts 21,977,685 [7730]
   E. Value of short option contracts -22,636,363 [7735] 5,773,310,496
      [7740]

6. Amounts with other depositories designated by a foreign board of trade
   0 [7760]

7. Segregated funds on hand
   0 [7765]

8. Total funds in separate section 30.7 accounts
   7,665,862,203 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement
    Page 1 from Line 8)
   215,749,697 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts
    140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target
    75,749,697 [7785]
**INITIAL**

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**Daily Segregation - Segregation Statement**

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)**

1. Net ledger balance  
   A. Cash 15,780,461,469 [7010]  
   B. Securities (at market) 8,154,321,135 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market 1,294,903,009 [7030]

3. Exchange traded options  
   A. Add market value of open option contracts purchased on a contract market 516,277,484 [7032]  
   B. Deduct market value of open option contracts granted (sold) on a contract market -400,590,307 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3) 25,345,372,790 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 332,748,840 [7045]  
   Less: amount offset by customer securities -332,289,431 [7047] 459,409 [7050]

6. Amount required to be segregated (add lines 4 and 5) 25,345,832,199 [7060]

**FUNDS IN SEGREGATED ACCOUNTS**

7. Deposited in segregated funds bank accounts  
   A. Cash 4,790,296,099 [7070]  
   B. Securities representing investments of customers' funds (at market) 0 [7080]  
   C. Securities held for particular customers or option customers in lieu of cash (at market) 893,190,538 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets  
   A. Cash 12,720,247,661 [7100]  
   B. Securities representing investments of customers' funds (at market) 0 [7110]  
   C. Securities held for particular customers or option customers in lieu of cash (at market) 7,261,130,597 [7120]


10. Exchange traded options  
    A. Value of open long option contracts 516,277,484 [7132]  
    B. Value of open short option contracts -400,590,307 [7133]

11. Net equities with other FCMs  
    A. Net liquidating equity 9,246,005 [7140]  
    B. Securities representing investments of customers' funds (at market) 0 [7160]  
    C. Securities held for particular customers or option customers in lieu of cash (at market) 0 [7170]

12. Segregated funds on hand 0 [7150]

13. Total amount in segregation (add lines 7 through 12) 25,739,661,537 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) 393,829,338 [7190]

15. Management Target Amount for Excess funds in segregation 235,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess 158,829,338 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 19,986,317,784 [8500]
   B. Securities (at market) 11,533,757,641 [8510]

2. Net unrealized profit (loss) in open cleared swaps -5,360,910,420 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) 26,159,165,005 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount
   Less: amount offset by customer owned securities
   102,725,789 [8560]
   -92,315,369 [8570]
   10,410,420 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 26,169,575,425 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 5,419,958,138 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 15,164,291 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 9,335,290,372 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 11,518,593,350 [8650]

9. Net settlement from (to) derivatives clearing organizations 277,136,964 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 26,566,143,115 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 396,567,690 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 304,567,690 [8770]