INITIAL
End Date: 12/22/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 12/23/2020
Name of Company
Morgan Stanley & Co. LLC

Contact Name
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FCM's Customer Segregated Funds Residual Interest Target (choose one):

a. Minimum dollar amount:  ; or
b. Minimum percentage of customer segregated funds required:% ; or
c. Dollar amount range between:and; or
d. Percentage range of customer segregated funds required between:% and%.

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

a. Minimum dollar amount:  ; or
b. Minimum percentage of customer secured funds required:% ; or
c. Dollar amount range between:and; or
d. Percentage range of customer secured funds required between:% and%.

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

a. Minimum dollar amount:  ; or
b. Minimum percentage of cleared swaps customer collateral required:% ; or
c. Dollar amount range between:and; or
d. Percentage range of cleared swaps customer collateral required between:% and%.

Attach supporting documents
**Daily Segregation - Secured Amounts**

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **Cash**: 4,504,731,540 [7315]
   - **Securities (at market)**: 2,391,011,059 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: 407,690,790 [7325]

3. **Exchange traded options**
   - Market value of open option contracts purchased on a foreign board of trade: 19,388,967 [7335]
   - Market value of open contracts granted (sold) on a foreign board of trade: -20,625,354 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**: 7,302,197,002 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - Less: amount offset by customer owned securities: -32,339,819 [7352] 1,126,443 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**: 7,303,323,445 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**
   - 7,303,323,445 [7360]

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. **Cash in banks**
   - Banks located in the United States: 947,136,897 [7500]
   - Other banks qualified under Regulation 30.7: 680,278,558 [7520] 1,627,415,455 [7530]

2. **Securities**
   - In safekeeping with banks located in the United States: 198,738,902 [7540]
   - In safekeeping with other banks qualified under Regulation 30.7: 22,872,728 [7560] 221,611,630 [7570]

3. **Equities with registered futures commission merchants**
   - Cash: 22,088,756 [7580]
   - Securities: 0 [7590]
   - Unrealized gain (loss) on open futures contracts: 26,038 [7600]
   - Value of long option contracts: 19,388,967 [7630]
   - Value of short option contracts: -20,625,354 [7635] 5,649,321,752 [7675]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - Cash: 0 [7640]
   - Securities: 0 [7650]
   - Amount due to (from) clearing organization - daily variation: 0 [7660]
   - Value of long option contracts: 0 [7670]
   - Value of short option contracts: 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - Cash: 3,073,493,959 [7700]
   - Securities: 2,169,399,428 [7710]
   - Unrealized gain (loss) on open futures contracts: 407,664,752 [7720]
   - Value of long option contracts: 19,388,967 [7730]
   - Value of short option contracts: -20,625,354 [7735] 5,649,321,752 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**: 0 [7760]

7. **Segregated funds on hand**: 0 [7765]

8. **Total funds in separate section 30.7 accounts**: 7,520,463,631 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**: 217,140,186 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**: 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**: 77,140,186 [7785]
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Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1. Net ledger balance
   A. Cash 15,439,917,464 [7010]
   B. Securities (at market) 8,184,211,857 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market 1,138,430,989 [7030]

3. Exchange traded options
   A. Add market value of open option contracts purchased on a contract market 518,753,970 [7032]
   B. Deduct market value of open option contracts granted (sold) on a contract market -395,692,511 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3) 24,885,621,769 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 254,593,563 [7045]
   Less: amount offset by customer securities -253,631,611 [7047] 961,952 [7050]

6. Amount required to be segregated (add lines 4 and 5) 24,886,583,721 [7060]

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts
   A. Cash 4,203,496,606 [7070]
   B. Securities representing investments of customers' funds (at market) 0 [7080]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 957,732,486 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   A. Cash 12,707,288,646 [7100]
   B. Securities representing investments of customers' funds (at market) 0 [7110]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 7,226,479,371 [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets 45,588,576 [7130]

10. Exchange traded options
    A. Value of open long option contracts 518,753,970 [7132]
    B. Value of open short option contracts -395,692,511 [7133]

11. Net equities with other FCMs
    A. Net liquidating equity 8,799,262 [7140]
    B. Securities representing investments of customers' funds (at market) 0 [7160]
    C. Securities held for particular customers or option customers in lieu of cash (at market) 0 [7170]

12. Segregated funds on hand 0 [7150]

13. Total amount in segregation (add lines 7 through 12) 25,272,446,406 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) 385,862,685 [7190]

15. Management Target Amount for Excess funds in segregation 235,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess 150,862,685 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash: 19,968,920,510 [8500]
   B. Securities (at market): 11,532,083,613 [8510]

2. Net unrealized profit (loss) in open cleared swaps: -5,752,485,042 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased: 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold): 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3): 25,748,519,081 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount: 64,862,083 [8560]
   Less: amount offset by customer owned securities: -55,316,986 [8570] 9,545,097 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5): 25,758,064,178 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash: 5,471,600,607 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market): 8,912,383 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash: 9,365,647,277 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market): 11,523,171,230 [8650]

9. Net settlement from (to) derivatives clearing organizations: -74,498,140 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts: 0 [8670]
    B. Value of open cleared swaps short option contracts: 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity: 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash: 0
    B. Securities representing investments of cleared swaps customers' funds (at market): 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12): 26,294,833,357 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13): 536,769,179 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts: 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management: 444,769,179 [8770]