Name of Company: Morgan Stanley & Co. LLC

Contact Name: Ikram Shah

Contact Phone Number: 212-276-0963

Contact Email Address: Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $235,000,000 or
   b. Minimum percentage of customer segregated funds required: 0 % or
   c. Dollar amount range between: $0 and $0
   d. Percentage range of customer segregated funds required between: 0 % and 0 %

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $140,000,000 or
   b. Minimum percentage of customer secured funds required: 0 % or
   c. Dollar amount range between: $0 and $0
   d. Percentage range of customer secured funds required between: 0 % and 0 %

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: $92,000,000 or
   b. Minimum percentage of cleared swaps customer collateral required: 0 % or
   c. Dollar amount range between: $0 and $0
   d. Percentage range of cleared swaps customer collateral required between: 0 % and 0 %

Attach supporting documents
INITIAL
End Date: 12/10/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 12/11/2020

Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 3,918,307,974 [7315]
   B. Securities (at market) 2,610,502,419 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade 1,271,705,687 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 24,577,251 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -25,013,708 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 7,800,079,623 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount 58,418,498 [7351]
Less: amount offset by customer owned securities -57,009,948 [7352] 1,408,550 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 7,801,488,173 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 7,801,488,173 [7360]

Funds Deposited in Separate Regulation 30.7 Accounts

1. Cash in banks
   A. Banks located in the United States 796,194,670 [7500]
   B. Other banks qualified under Regulation 30.7 647,593,070 [7520] 1,443,787,740 [7530]

2. Securities
   A. In safekeeping with banks located in the United States 419,430,660 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 25,564,678 [7560] 444,995,338 [7570]

3. Equities with registered futures commission merchants
   A. Cash 21,881,011 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts 337,130 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 22,218,141 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 2,704,843,912 [7700]
   B. Securities 2,165,507,082 [7710]
   C. Unrealized gain (loss) on open futures contracts 1,271,368,558 [7720]
   D. Value of long option contracts 24,577,251 [7730]
   E. Value of short option contracts -25,013,708 [7735] 6,141,283,095 [7740]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]
7. Segregated funds on hand 0 [7765]
8. Total funds in separate section 30.7 accounts 8,052,284,314 [7770]
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 250,796,141 [7780]
10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 110,796,141 [7785]
### SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - **A. Cash**: $15,830,490,578 [7010]
   - **B. Securities (at market)**: $8,327,632,095 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - $2,032,085,253 [7030]

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**: $528,267,456 [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**: $-421,845,505 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - $26,296,629,877 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - **Less: amount offset by customer securities**: $153,048,911 [7045]
   - **2,829,120**

6. **Amount required to be segregated (add lines 4 and 5)**

7. **FUNDS IN SEGREGATED ACCOUNTS**
   - **A. Cash**: $4,288,541,295 [7070]
   - **B. Securities representing investments of customers' funds (at market)**: $0 [7080]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: $1,045,162,111 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**: $13,856,193,645 [7100]
   - **B. Securities representing investments of customers' funds (at market)**: $0 [7110]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: $7,282,469,984 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - **112,797,613** [7130]

10. **Exchange traded options**
   - **A. Value of open long option contracts**: $528,267,456 [7132]
   - **B. Value of open short option contracts**: $-421,845,505 [7133]

11. **Net equities with other FCMs**
   - **A. Net liquidating equity**: $9,675,784 [7140]
   - **B. Securities representing investments of customers' funds (at market)**: $0 [7160]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: $0 [7170]

12. **Segregated funds on hand**
    - $0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**
    - **26,701,262,383** [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - **401,803,386** [7190]

15. **Management Target Amount for Excess funds in segregation**
    - **235,000,000** [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - **166,803,386** [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 21,056,086,662 [8500]
   B. Securities (at market) 11,615,949,989 [8510]

2. Net unrealized profit (loss) in open cleared swaps -6,874,242,960 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) 25,797,793,691 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 124,772,135 [8560]
   Less: amount offset by customer owned securities -122,964,384 [8570] 1,807,751 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 25,799,601,442 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 5,187,166,333 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 77,716,525 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 9,890,972,233 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 11,538,233,464 [8650]

9. Net settlement from (to) derivatives clearing organizations -309,660,162 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 26,384,428,393 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 584,826,951 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 492,826,951 [8770]