INITIAL
End Date: 12/7/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 12/8/2020
FCM's Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or
   b. Minimum percentage of customer segregated funds required: % ; or
   c. Dollar amount range between: and; or
   d. Percentage range of customer segregated funds required between: % and%.

   235,000,000
   0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or
   b. Minimum percentage of customer secured funds required: % ; or
   c. Dollar amount range between: and; or
   d. Percentage range of customer secured funds required between: % and%.

   140,000,000
   0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or
   b. Minimum percentage of cleared swaps customer collateral required: % ; or
   c. Dollar amount range between: and; or
   d. Percentage range of cleared swaps customer collateral required between: % and%.

   92,000,000
   0 0

Attach supporting documents
Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 3,763,265,127 [7315]
   B. Securities (at market) 2,643,626,421 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade 1,218,727,775 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 18,105,879 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -17,763,814 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 7,625,961,388 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount 83,296,660 [7351] 22,290,581 [7354]
Less: amount offset by customer owned securities -61,006,079 [7352]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 7,648,251,969 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 7,648,251,969 [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
   A. Banks located in the United States 542,534,775 [7500]
   B. Other banks qualified under Regulation 30.7 808,799,060 [7520] 1,351,333,835 [7530]

2. Securities
   A. In safekeeping with banks located in the United States 461,929,405 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 25,571,334 [7560] 487,500,739 [7570]

3. Equities with registered futures commission merchants
   A. Cash 21,937,660 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts 643,857 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 22,581,517 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 2,687,738,763 [7700]
   B. Securities 2,156,125,682 [7710]
   C. Unrealized gain (loss) on open futures contracts 1,218,083,917 [7720]
   D. Value of long option contracts 18,105,879 [7730]
   E. Value of short option contracts -17,763,814 [7735] 6,062,290,427 [7740]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]
7. Segregated funds on hand 0 [7765]
8. Total funds in separate section 30.7 accounts 7,923,706,518 [7770]
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 275,454,549 [7780]
10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 135,454,549 [7785]
SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance
   A. Cash 15,171,313,233 [7010]
   B. Securities (at market) 8,299,087,609 [7020]
2. Net unrealized profit (loss) in open futures contracts traded on a contract market 2,623,299,380 [7030]
3. Exchange traded options
   A. Add market value of open option contracts purchased on a contract market 522,312,420 [7032]
   B. Deduct market value of open option contracts granted (sold) on a contract market -432,987,111 [7033]
4. Net equity (deficit) (add lines 1, 2 and 3) 26,183,025,531 [7040]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 223,239,659 [7045]
   Less: amount offset by customer securities -220,611,127 [7047] 2,628,532 [7100]
6. Amount required to be segregated (add lines 4 and 5) 26,185,654,063 [7060]
7. Deposited in segregated funds bank accounts
   A. Cash 4,138,282,294 [7070]
   B. Securities representing investments of customers' funds (at market) 0 [7080]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 1,450,738,488 [7090]
8. Margins on deposit with derivatives clearing organizations of contract markets
   A. Cash 14,091,265,913 [7100]
   B. Securities representing investments of customers' funds (at market) 0 [7110]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 6,848,349,121 [7120]
9. Net settlement from (to) derivatives clearing organizations of contract markets -40,988,200 [7130]
10. Exchange traded options
    A. Value of open long option contracts 522,312,420 [7132]
    B. Value of open short option contracts -432,987,111 [7133]
11. Net equities with other FCMs
    A. Net liquidating equity 8,765,630 [7140]
    B. Securities representing investments of customers' funds (at market) 0 [7160]
    C. Securities held for particular customers or option customers in lieu of cash (at market) 0 [7170]
12. Segregated funds on hand 0 [7150]
13. Total amount in segregation (add lines 7 through 12) 26,585,738,555 [7180]
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) 400,084,492 [7190]
15. Management Target Amount for Excess funds in segregation 235,000,000 [7194]
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess 165,084,492 [7198]
## STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND
Funds in Cleared Swaps Customer Accounts under 4D(F) of the CEA

### Cleared Swaps Customer Requirements

1. Net ledger balance
   - A. Cash: 20,650,963,275 [8500]
   - B. Securities (at market): 11,603,832,604 [8510]

2. Net unrealized profit (loss) in open cleared swaps
   - 6,350,777,054 [8520]

3. Cleared swaps options
   - A. Market value of open cleared swaps option contracts purchased: 0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): 0 [8540]
   - Net Equity (deficit) (add lines 1, 2, and 3): 25,904,018,825 [8550]

4. Accounts liquidating to a deficit and accounts with debit balances - gross amount
   - 124,840,230 [8560]
   - Less: amount offset by customer owned securities: -122,397,282 [8570]
   - 2,442,948 [8580]

5. Amount required to be segregated for cleared swaps customers (add lines 4 and 5): 25,906,461,773 [8590]

### Funds in Cleared Swaps Customer Segregated Accounts

6. Deposited in cleared swaps customer segregated accounts at banks
   - A. Cash: 5,205,346,550 [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 121,201,787 [8620]

7. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   - A. Cash: 9,806,469,774 [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 11,482,630,817 [8650]

8. Net settlement from (to) derivatives clearing organizations
   - -316,830,244 [8660]

9. Cleared swaps options
   - A. Value of open cleared swaps long option contracts: 0 [8670]
   - B. Value of open cleared swaps short option contracts: 0 [8680]

10. Net equities with other FCMs
    - A. Net liquidating equity: 0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8710]

11. Cleared swaps customer funds on hand
    - A. Cash: 0
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8715]

12. Total amount in cleared swaps customer segregation (add lines 7 through 12): 26,298,818,684 [8720]

13. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13): 392,356,911 [8730]

14. Management Target Amount for Excess funds in cleared swaps segregated accounts: 92,000,000 [8760]

15. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management: 300,356,911 [8770]