INITIAL
End Date: 12/1/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 12/2/2020
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Daily Segregation - Cover Page

Name of Company: Morgan Stanley & Co. LLC
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FCM's Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: 235,000,000; or
b. Minimum percentage of customer segregated funds required: 0%; or
c. Dollar amount range between: 0; and: 0;
d. Percentage range of customer segregated funds required between: 0% and: 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount: 140,000,000; or
b. Minimum percentage of customer secured funds required: 0%; or
c. Dollar amount range between: 0; and: 0;
d. Percentage range of customer secured funds required between: 0% and: 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount: 92,000,000; or
b. Minimum percentage of cleared swaps customer collateral required: 0%; or
c. Dollar amount range between: 0; and: 0;
d. Percentage range of cleared swaps customer collateral required between: 0% and: 0%

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**
- Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: \(0 \) [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - A. Cash: \(3,910,978,648\) [7315]
   - B. Securities (at market): \(2,699,355,435\) [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: \(1,217,186,861\) [7325]

3. **Exchange traded options**
   - a. Market value of open option contracts purchased on a foreign board of trade: \(33,721,498\) [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade: \(-36,023,305\) [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**: \(7,825,219,137\) [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - Less: amount offset by customer owned securities: \(4,739,935\) [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**: \(7,829,959,072\) [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**: \(7,829,959,072\) [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - A. Banks located in the United States: \(531,792,616\) [7500]
   - B. Other banks qualified under Regulation 30.7: \(875,078,655\) [7520] \(1,406,871,271\) [7530]

2. **Securities**
   - A. In safekeeping with banks located in the United States: \(523,257,049\) [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7: \(24,910,120\) [7560] \(548,167,169\) [7570]

3. **Equities with registered futures commission merchants**
   - A. Cash: \(21,469,430\) [7580]
   - B. Securities: \(0\) [7590]
   - C. Unrealized gain (loss) on open futures contracts: \(709,066\) [7600]
   - D. Value of long option contracts: \(0\) [7610]
   - E. Value of short option contracts: \(22,178,496\) [7615] \(22,178,496\) [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. Cash: \(0\) [7640]
   - B. Securities: \(0\) [7650]
   - C. Amount due to (from) clearing organization - daily variation: \(0\) [7660]
   - D. Value of long option contracts: \(0\) [7670]
   - E. Value of short option contracts: \(0\) [7675] \(0\) [7680]

5. **Amounts held by members of foreign boards of trade**
   - A. Cash: \(2,792,862,636\) [7700]
   - B. Securities: \(2,151,188,265\) [7710]
   - C. Unrealized gain (loss) on open futures contracts: \(1,216,477,795\) [7720]
   - D. Value of long option contracts: \(33,721,498\) [7730]
   - E. Value of short option contracts: \(-36,023,305\) [7735] \(6,158,226,889\) [7740]

6. **Amounts with other depositories designated by a foreign board of trade**: \(0\) [7760]

7. **Segregated funds on hand**: \(0\) [7765]

8. **Total funds in separate section 30.7 accounts**: \(8,135,443,825\) [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**: \(305,484,753\) [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**: \(140,000,000\) [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**: \(165,484,753\) [7785]
SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance
   A. Cash
      $15,152,825,066 [7010]
   B. Securities (at market)
      $8,139,057,618 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market
   $2,104,988,228 [7030]

3. Exchange traded options
   A. Add market value of open option contracts purchased on a contract market
      $509,604,541 [7032]
   B. Deduct market value of open option contracts granted (sold) on a contract market
      -$399,446,411 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3)
   $25,507,029,042 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount
   $634,564,783 [7045]
   Less: amount offset by customer securities
   -$629,266,088 [7047] 5,298,695 [7050]

6. Amount required to be segregated (add lines 4 and 5)
   $25,512,327,737 [7060]

7. Deposited in segregated funds bank accounts
   A. Cash
      $3,858,988,897 [7070]
   B. Securities representing investments of customers’ funds (at market)
      0 [7080]
   C. Securities held for particular customers or option customers in lieu of cash (at market)
      $1,059,988,396 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   A. Cash
      $14,053,819,449 [7100]
   B. Securities representing investments of customers’ funds (at market)
      0 [7110]
   C. Securities held for particular customers or option customers in lieu of cash (at market)
      $7,079,069,222 [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets
   -$160,603,541 [7130]

10. Exchange traded options
    A. Value of open long option contracts
        $509,604,541 [7132]
    B. Value of open short option contracts
        -$399,446,411 [7133]

11. Net equities with other FCMs
    A. Net liquidating equity
        $9,181,733 [7140]
    B. Securities representing investments of customers’ funds (at market)
        0 [7160]
    C. Securities held for particular customers or option customers in lieu of cash (at market)
        0 [7170]

12. Segregated funds on hand
    0 [7150]

13. Total amount in segregation (add lines 7 through 12)
    $26,010,602,286 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)
    $498,274,549 [7190]

15. Management Target Amount for Excess funds in segregation
    $235,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount
    Excess
    $263,274,549 [7198]
<table>
<thead>
<tr>
<th><strong>STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS</strong></th>
<th><strong>AND</strong></th>
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<tbody>
<tr>
<td><strong>FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA</strong></td>
<td></td>
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</tbody>
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**Cleared Swaps Customer Requirements**

1. **Net ledger balance**
   - **A. Cash**
     - 21,634,699,624 [8500]
   - **B. Securities (at market)**
     - 11,246,042,206 [8510]

2. **Net unrealized profit (loss) in open cleared swaps**
   - -6,699,494,437 [8520]

3. **Cleared swaps options**
   - **A. Market value of open cleared swaps option contracts purchased**
     - 0 [8530]
   - **B. Market value of open cleared swaps option contracts granted (sold)**
     - 0 [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**
   - 26,181,247,393 [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Less: amount offset by customer owned securities
   - -236,641,329 [8570] 17,104,681

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**
   - 26,198,352,074 [8590]

7. **Funds in Cleared Swaps Customer Segregated Accounts**
   - **A. Cash**
     - 5,338,958,694 [8600]
   - **B. Securities representing investments of cleared swaps customers' funds (at market)**
     - 0 [8610]
   - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**
     - 15,404,096 [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - **A. Cash**
     - 9,466,118,331 [8630]
   - **B. Securities representing investments of cleared swaps customers' funds (at market)**
     - 0 [8640]
   - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**
     - 11,230,638,110 [8650]

9. **Net settlement from (to) derivatives clearing organizations**
   - 541,080,983 [8660]

10. **Cleared swaps options**
    - **A. Value of open cleared swaps long option contracts**
      - 0 [8670]
    - **B. Value of open cleared swaps short option contracts**
      - 0 [8680]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**
      - 0 [8690]
    - **B. Securities representing investments of cleared swaps customers' funds (at market)**
      - 0 [8700]
    - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**
      - 0 [8710]

12. **Cleared swaps customer funds on hand**
    - **A. Cash**
      - 0
    - **B. Securities representing investments of cleared swaps customers' funds (at market)**
      - 0
    - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**
      - 0 [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**
    - 26,592,200,214 [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**
    - 393,848,140 [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**
    - 92,000,000 [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**
    - 301,848,140 [8770]