End Date: 11/26/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 11/27/2020
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 235,000,000
   b. Minimum percentage of customer segregated funds required: % ; or 0
   c. Dollar amount range between: and ; or 0 0
   d. Percentage range of customer segregated funds required between: % and %. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 140,000,000
   b. Minimum percentage of customer secured funds required: % ; or 0
   c. Dollar amount range between: and ; or 0 0
   d. Percentage range of customer secured funds required between: % and %. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 92,000,000
   b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
   c. Dollar amount range between: and ; or 0 0
   d. Percentage range of cleared swaps customer collateral required between: % and %. 0 0

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder:

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>0</td>
<td>[7305]</td>
</tr>
</tbody>
</table>

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash                                                              | 3,824,542,849     |
   B. Securities (at market)                                           | 2,916,287,763     |
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade | 1,236,226,357     |
3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade | 23,504,457        |
   b. Market value of open contracts granted (sold) on a foreign board of trade | -24,033,481       |
4. Net equity (deficit) (add lines 1. 2. and 3.)                     | 7,976,527,945     |
5. Account liquidating to a deficit and account with a debit balances - gross amount | 41,536,527         |
   Less: amount offset by customer owned securities                    | -39,150,195       |
   **Net Liquidating Equity Method**                                    | 7,978,914,277     |
6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) | 7,978,914,277     |
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. | 7,978,914,277     |

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. Cash in banks
   A. Banks located in the United States                               | 574,952,405       |
   B. Other banks qualified under Regulation 30.7                     | 769,898,538       |
   **Total**                                                          | 1,344,850,943     | [7500] [7520]
2. Securities
   A. In safekeeping with banks located in the United States          | 775,530,633       |
   B. In safekeeping with other banks qualified under Regulation 30.7 | 24,910,997        |
   **Total**                                                          | 800,441,630       | [7540] [7560]
3. Equities with registered futures commission merchants
   A. Cash                                                             | 23,333,221        |
   B. Securities                                                       | 0                 |
   C. Unrealized gain (loss) on open futures contracts                | -1,579,712        |
   D. Value of long option contracts                                   | 0                 |
   E. Value of short option contracts                                  | 0                 |
   **Total**                                                          | 21,753,509        | [7580] [7610] [7615]
4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash                                                             | 0                 |
   B. Securities                                                       | 0                 |
   C. Amount due to (from) clearing organization - daily variation    | 0                 |
   D. Value of long option contracts                                   | 0                 |
   E. Value of short option contracts                                  | 0                 |
   **Total**                                                          | 0                 | [7640] [7650] [7660] [7670] [7675] [7680]
5. Amounts held by members of foreign boards of trade
   A. Cash                                                             | 2,814,226,298     |
   B. Securities                                                       | 2,115,846,133     |
   C. Unrealized gain (loss) on open futures contracts                | 1,237,806,069     |
   D. Value of long option contracts                                   | 23,504,457        |
   E. Value of short option contracts                                  | -24,033,481       |
   **Total**                                                          | 6,167,349,476     | [7700] [7720] [7730] [7735] [7740]
6. Amounts with other depositories designated by a foreign board of trade | 0                 |
7. Segregated funds on hand                                           | 0                 |
8. Total funds in separate section 30.7 accounts                      | 8,334,395,558     |
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) | 355,481,281       |
10. Management Target Amount for Excess funds in separate section 30.7 accounts | 140,000,000       |
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target | 215,481,281       |

**INITIAL**
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Daily Segregation - Secured Amounts
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)**

1. **Net ledger balance**
   - **A. Cash:** $15,119,228,288
   - **B. Securities (at market):** $7,994,864,191

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market:** $2,417,602,727

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market:** $491,333,525
   - **B. Deduct market value of open option contracts granted (sold) on a contract market:** $(376,127,303)

4. **Net equity (deficit) (add lines 1, 2 and 3):** $2,564,901,428

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount:** $118,652,267
   - **Less: amount offset by customer securities:** $(118,506,637)
   - **Amount required to be segregated (add lines 4 and 5):** $2,564,047,058

6. **FUNDS IN SEGREGATED ACCOUNTS**
   - **A. Cash:** 4,414,099,113
   - **B. Securities representing investments of customers' funds (at market):** 0
   - **C. Securities held for particular customers or option customers in lieu of cash (at market):** 951,976,930

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash:** $13,683,294,349
   - **B. Securities representing investments of customers' funds (at market):** 0
   - **C. Securities held for particular customers or option customers in lieu of cash (at market):** $7,042,887,261

9. **Net settlement from (to) derivatives clearing organizations of contract markets:** $33,226,853

10. **Exchange traded options**
    - **A. Value of open long option contracts:** $491,333,525
    - **B. Value of open short option contracts:** $(376,127,303)

11. **Net equities with other FCMs**
    - **A. Net liquidating equity:** 8,377,678
    - **B. Securities representing investments of customers' funds (at market):** 0
    - **C. Securities held for particular customers or option customers in lieu of cash (at market):** 0

12. **Segregated funds on hand:** 0

13. **Total amount in segregation (add lines 7 through 12):** $26,249,068,406

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13):** 602,021,348

15. **Management Target Amount for Excess funds in segregation:** $235,000,000

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount:** 367,021,348
## STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

### Cleared Swaps Customer Requirements

1. **Net ledger balance**
   - A. Cash: 21,393,436,990 [8500]
   - B. Securities (at market): 11,293,080,481 [8510]

2. **Net unrealized profit (loss) in open cleared swaps**
   - 7,170,188,326 [8520]

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased: 0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): 0 [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**
   - 25,516,329,145 [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - 95,201,979 [8560]
   - Less: amount offset by customer owned securities
     - 70,531,022 [8570]
     - 24,670,957 [8580]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**
   - 25,541,000,102 [8590]

7. **Funds in Cleared Swaps Customer Segregated Accounts**
   - A. Cash: 4,515,682,211 [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 6,002,435 [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash: 10,197,731,819 [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 11,287,078,046 [8650]

9. **Net settlement from (to) derivatives clearing organizations**
   - -25,318,061 [8660]

10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts: 0 [8670]
    - B. Value of open cleared swaps short option contracts: 0 [8680]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8710]

12. **Cleared swaps customer funds on hand**
    - A. Cash: 0
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**
    - 25,981,176,450 [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**
    - 440,176,348 [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**
    - 92,000,000 [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**
    - 348,176,348 [8770]