INITIAL
End Date: 11/24/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 11/25/2020
Name of Company: Morgan Stanley & Co. LLC

Contact Name: Ikram Shah

Contact Phone Number: 212-276-0963

Contact Email Address: Ikram.shah@morganstanley.com

FCM’s Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $235,000,000
   b. Minimum percentage of customer segregated funds required: 0%
   c. Dollar amount range between: $0 and $0
   d. Percentage range of customer segregated funds required between: 0% and 0%

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $140,000,000
   b. Minimum percentage of customer secured funds required: 0%
   c. Dollar amount range between: $0 and $0
   d. Percentage range of customer secured funds required between: 0% and 0%

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: $92,000,000
   b. Minimum percentage of cleared swaps customer collateral required: 0%
   c. Dollar amount range between: $0 and $0
   d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
## Daily Segregation - Secured Amounts

### Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: **0** [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   - A. Cash: **3,887,013,227** [7315]
   - B. Securities (at market): **2,621,491,401** [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade: **1,216,865,361** [7325]

3. Exchange traded options
   - a. Market value of open option contracts purchased on a foreign board of trade: **21,623,237** [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade: **-22,800,486** [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.): **7,724,192,740** [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount: **85,956,329** [7351]
   - Less: amount offset by customer owned securities: **-83,268,673** [7352] **2,687,656** [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method: **7,726,880,396** [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.
   - **7,726,880,396** [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
   - A. Banks located in the United States: **622,608,129** [7500]
   - B. Other banks qualified under Regulation 30.7: **799,177,493** [7520] **1,421,785,622** [7530]

2. Securities
   - A. In safekeeping with banks located in the United States: **474,023,608** [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7: **31,943,535** [7560] **505,967,143** [7570]

3. Equities with registered futures commission merchants
   - A. Cash: **23,847,661** [7580]
   - B. Securities: **0** [7590]
   - C. Unrealized gain (loss) on open futures contracts: **-1,517,791** [7600]
   - D. Value of long option contracts: **21,623,237** [7610]
   - E. Value of short option contracts: **-22,800,486** [7615] **6,130,043,977** [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   - A. Cash: **0** [7640]
   - B. Securities: **0** [7650]
   - C. Amount due to (from) clearing organization - daily variation: **0** [7660]
   - D. Value of long option contracts: **0** [7670]
   - E. Value of short option contracts: **0** [7675] **0** [7680]

5. Amounts held by members of foreign boards of trade
   - A. Cash: **2,797,313,817** [7700]
   - B. Securities: **2,115,524,257** [7710]
   - C. Unrealized gain (loss) on open futures contracts: **1,218,383,152** [7720]
   - D. Value of long option contracts: **21,623,237** [7730]
   - E. Value of short option contracts: **-22,800,486** [7735] **6,130,043,977** [7740]

6. Amounts with other depositories designated by a foreign board of trade: **0** [7760]

7. Segregated funds on hand: **0** [7765]

8. Total funds in separate section 30.7 accounts: **8,080,126,612** [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8): **353,246,216** [7800]

10. Management Target Amount for Excess funds in separate section 30.7 accounts: **140,000,000** [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target: **213,246,216** [7785]
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### Daily Segregation - Segregation Statement

#### SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - **A. Cash**: 15,713,822,404 [7010]
   - **B. Securities (at market)**: 7,979,073,938 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: 2,407,305,354 [7030]

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**: 478,071,030 [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**: -364,993,763 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**: 26,213,278,963 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: 274,714,426 [7045]
   - **Less: amount offset by customer securities**: -274,067,493 [7047] 646,933 [7050]

6. **Amount required to be segregated (add lines 4 and 5)**: 26,213,925,896 [7060]

### FUNDS IN SEGREGATED ACCOUNTS

7. **Deposited in segregated funds bank accounts**
   - **A. Cash**: 4,854,364,782 [7070]
   - **B. Securities representing investments of customers’ funds (at market)**: 0 [7080]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 905,562,624 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**: 13,720,778,435 [7100]
   - **B. Securities representing investments of customers’ funds (at market)**: 0 [7110]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 7,073,511,314 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: 139,127,265 [7130]

10. **Exchange traded options**
    - **A. Value of open long option contracts**: 478,071,030 [7132]
    - **B. Value of open short option contracts**: -364,993,763 [7133]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**: 10,789,072 [7140]
    - **B. Securities representing investments of customers’ funds (at market)**: 0 [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 0 [7170]

12. **Segregated funds on hand**: 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**: 26,817,210,759 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: 603,284,863 [7190]

15. **Management Target Amount for Excess funds in segregation**: 235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - **Excess**: 368,284,863 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 21,493,527,362 [8500]
   B. Securities (at market) 11,335,528,934 [8510]

2. Net unrealized profit (loss) in open cleared swaps -6,861,514,989 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) 25,967,541,307 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 129,803,153 [8560]
   Less: amount offset by customer owned securities -95,697,527 [8570] 34,105,626 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 26,001,646,933 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 4,859,616,878 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 11,392,320 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 9,963,434,051 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 11,324,136,614 [8650]

9. Net settlement from (to) derivatives clearing organizations 216,277,476 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 26,374,857,339 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 373,210,406 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 281,210,406 [8770]