INITIAL
End Date: 11/23/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 11/24/2020
Morgan Stanley & Co. LLC

Ikram Shah

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FCM’s Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount:  ; or 235,000,000
  b. Minimum percentage of customer segregated funds required:% ; or 0
  c. Dollar amount range between:and; or 0 0
  d. Percentage range of customer segregated funds required between:% and%. 0 0

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount:  ; or 140,000,000
  b. Minimum percentage of customer secured funds required:% ; or 0
  c. Dollar amount range between:and; or 0 0
  d. Percentage range of customer secured funds required between:% and%. 0 0

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount:  ; or 92,000,000
  b. Minimum percentage of cleared swaps customer collateral required:% ; or 0
  c. Dollar amount range between:and; or 0 0
  d. Percentage range of cleared swaps customer collateral required between:% and%. 0 0

Attach supporting documents
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Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 4,058,950,222 [7315]
   B. Securities (at market) 2,663,427,127 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade 1,039,927,683 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 18,583,470 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -19,547,955 [7337]

4. Net equity (deficit) (add lines 1., 2. and 3.) 7,761,340,546 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount 13,472,752 [7351]
   Less: amount offset by customer owned securities -12,206,653 [7352] 1,266,099 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 7,762,606,646 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 7,762,606,646 [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
   A. Banks located in the United States 686,985,837 [7500]
   B. Other banks qualified under Regulation 30.7 790,344,277 [7520] 1,477,330,114 [7530]

2. Securities
   A. In safekeeping with banks located in the United States 515,112,414 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 32,031,424 [7560] 547,143,838 [7570]

3. Equities with registered futures commission merchants
   A. Cash 24,420,500 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts -1,011,425 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 23,409,075 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 2,913,104,023 [7700]
   B. Securities 2,116,283,289 [7710]
   C. Unrealized gain (loss) on open futures contracts 1,040,939,108 [7720]
   D. Value of long option contracts 18,583,470 [7730]
   E. Value of short option contracts -19,547,955 [7735] 6,069,361,935 [7740]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]
7. Segregated funds on hand 0 [7765]
8. Total funds in separate section 30.7 accounts 8,117,244,962 [7770]
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement
Page 1 from Line 8) 354,638,316 [7780]
10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 214,638,316 [7785]
## Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)**

1. **Net ledger balance**
   - **Cash**: 15,595,859,756 [7010]
   - **Securities (at market)**: 8,310,723,186 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: 1,903,758,760 [7030]

3. **Exchange traded options**
   - **Add market value of open option contracts purchased on a contract market**: 463,153,926 [7032]
   - **Deduct market value of open option contracts granted (sold) on a contract market**: -366,928,023 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**: 25,906,567,605 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: 304,192,965 [7045]
   - Less: amount offset by customer securities: -303,864,397 [7047] 328,568 [7050]

6. **Amount required to be segregated (add lines 4 and 5)**: 25,906,896,173 [7060]

7. **Deposited in segregated funds bank accounts**
   - **Cash**: 4,359,606,212 [7070]
   - **Securities representing investments of customers’ funds (at market)**: 0 [7080]
   - **Securities held for particular customers or option customers in lieu of cash (at market)**: 988,405,584 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **Cash**: 13,671,053,708 [7100]
   - **Securities representing investments of customers’ funds (at market)**: 0 [7110]
   - **Securities held for particular customers or option customers in lieu of cash (at market)**: 7,322,317,602 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: 62,438,408 [7130]

10. **Exchange traded options**
    - **Value of open long option contracts**: 463,153,926 [7132]
    - **Value of open short option contracts**: -366,928,023 [7133]

11. **Net equities with other FCMs**
    - **Net liquidating equity**: 9,291,550 [7140]
    - **Securities representing investments of customers’ funds (at market)**: 0 [7160]
    - **Securities held for particular customers or option customers in lieu of cash (at market)**: 0 [7170]

12. **Segregated funds on hand**: 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**: 26,509,338,967 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: 602,442,794 [7190]

15. **Management Target Amount for Excess funds in segregation**: 235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - **Excess**: 367,442,794 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements
1. Net ledger balance
   A. Cash                        21,808,395,484 [8500]
   B. Securities (at market)      11,439,013,275 [8510]
2. Net unrealized profit (loss) in open cleared swaps  -7,111,085,130 [8520]
3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3) 26,136,323,629 [8550]
5. Accounts liquidating to a deficit and accounts with
   debit balances - gross amount 72,276,023 [8560]
   Less: amount offset by customer owned securities -66,642,648 [8570]
   5,633,375 [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 26,141,957,004 [8590]
   Funds in Cleared Swaps Customer Segregated Accounts
7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash                        4,697,147,625 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 11,392,574 [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer
   segregated accounts
   A. Cash                        10,206,488,667 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 11,427,620,701 [8650]
9. Net settlement from (to) derivatives clearing organizations 195,045,962 [8660]
10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]
11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]
12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 26,537,695,529 [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 395,738,525 [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 303,738,525 [8770]