Name of Company: Morgan Stanley & Co. LLC

Contact Name: Ikram Shah

Contact Phone Number: 212-276-0963

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FCM's Customer Segregated Funds Residual Interest Target (choose one):

a. Minimum dollar amount: $235,000,000
b. Minimum percentage of customer segregated funds required: 0%
c. Dollar amount range between: 0 and 0

d. Percentage range of customer segregated funds required between: 0% and 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

a. Minimum dollar amount: $140,000,000
b. Minimum percentage of customer secured funds required: 0%
c. Dollar amount range between: 0 and 0


d. Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

a. Minimum dollar amount: $92,000,000
b. Minimum percentage of cleared swaps customer collateral required: 0%
c. Dollar amount range between: 0 and 0

d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
INITIAL
End Date: 11/19/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 11/20/2020

Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign
government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 4,052,267,049 [7315]
   B. Securities (at market) 2,670,587,774 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade 911,566,263 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 17,028,870 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -19,521,268 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 7,631,928,688 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount 32,766,648 [7351]
   Less: amount offset by customer owned securities -31,951,072 [7352] 815,576 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 7,632,744,264 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 7,632,744,264 [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
   A. Banks located in the United States 692,475,186 [7500]
   B. Other banks qualified under Regulation 30.7 725,253,990 [7520] 1,417,729,176 [7530]

2. Securities
   A. In safekeeping with banks located in the United States 528,746,420 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 32,211,071 [7560] 560,957,491 [7570]

3. Equities with registered futures commission merchants
   A. Cash 24,657,737 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts -1,292,777 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 23,364,960 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 3,015,421,116 [7700]
   B. Securities 2,109,630,283 [7710]
   C. Unrealized gain (loss) on open futures contracts 912,859,039 [7720]
   D. Value of long option contracts 17,028,870 [7730]
   E. Value of short option contracts -19,521,268 [7735] 6,035,418,040 [7740]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]

7. Segregated funds on hand 0 [7765]

8. Total funds in separate section 30.7 accounts 8,037,469,667 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement
Page 1 from Line 8) 404,725,403 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 264,725,403 [7785]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEA)**

1. **Net ledger balance**
   - A. Cash: \(16,124,384,533\) [7010]
   - B. Securities (at market): \(8,621,098,580\) [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - \(1,249,950,332\) [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: \(502,529,331\) [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: \(-372,725,668\) [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - \(26,125,237,108\) [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - \(295,923,193\) [7045]
   - Less: amount offset by customer securities: \(-293,817,502\) [7047] \(2,105,691\) [7050]

6. **Amount required to be segregated (add lines 4 and 5)**
   - \(26,127,342,799\) [7060]

7. **FUNDS IN SEGREGATED ACCOUNTS**
   - Deposited in segregated funds bank accounts
     - A. Cash: \(4,341,270,408\) [7070]
     - B. Securities representing investments of customers’ funds (at market): \(0\) [7080]
     - C. Securities held for particular customers or option customers in lieu of cash (at market): \(1,330,794,547\) [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: \(13,548,805,716\) [7100]
   - B. Securities representing investments of customers’ funds (at market): \(0\) [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): \(7,290,304,033\) [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - \(179,154,708\) [7130]

10. **Exchange traded options**
    - A. Value of open long option contracts: \(502,529,331\) [7132]
    - B. Value of open short option contracts: \(-372,725,668\) [7133]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: \(8,502,954\) [7140]
    - B. Securities representing investments of customers’ funds (at market): \(0\) [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): \(0\) [7170]

12. **Segregated funds on hand**
    - \(0\) [7150]

13. **Total amount in segregation (add lines 7 through 12)**
    - \(26,828,636,029\) [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - \(701,293,230\) [7190]

15. **Management Target Amount for Excess funds in segregation**
    - \(235,000,000\) [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - **Excess**: \(466,293,230\) [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 22,101,330,788 [8500]
   B. Securities (at market) 11,600,431,831 [8510]

2. Net unrealized profit (loss) in open cleared swaps -7,723,475,277 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) 25,978,287,342 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 106,643,618 [8560]
   Less: amount offset by customer owned securities -105,074,608 [8570] 1,569,010 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 25,979,856,352 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 4,563,416,685 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 135,944,806 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 10,362,031,014 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 11,464,487,025 [8650]

9. Net settlement from (to) derivatives clearing organizations -157,291,154 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 26,368,588,376 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 388,732,024 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 296,732,024 [8770]