Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
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FCM's Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 235,000,000
b. Minimum percentage of customer segregated funds required: % ; or 0
   c. Dollar amount range between: and; or 0 0
d. Percentage range of customer segregated funds required between: % and %. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 140,000,000
b. Minimum percentage of customer secured funds required: % ; or 0
   c. Dollar amount range between: and; or 0 0
d. Percentage range of customer secured funds required between: % and %. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 92,000,000
b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
   c. Dollar amount range between: and; or 0 0
d. Percentage range of cleared swaps customer collateral required between: % and %. 0 0

Attach supporting documents
Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   - A. Cash 4,255,972,702 [7315]
   - B. Securities (at market) 2,674,809,513 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade 551,360,557 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 13,295,359 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -17,789,172 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 7,477,648,959 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount 187,829,460 [7351]

Less: amount offset by customer owned securities -186,493,210 [7352]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 7,478,985,209 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 7,478,985,209 [7360]

Funds Deposited in Separate Regulation 30.7 Accounts

1. Cash in banks
   - A. Banks located in the United States 739,927,068 [7500]
   - B. Other banks qualified under Regulation 30.7 537,902,203 [7520] 1,277,829,271 [7530]

2. Securities
   - A. In safekeeping with banks located in the United States 496,950,448 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7 31,607,985 [7560] 528,558,433 [7570]

3. Equities with registered futures commission merchants
   - A. Cash 24,652,323 [7580]
   - B. Securities 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts -1,111,539 [7600]
   - D. Value of long option contracts 0 [7610]
   - E. Value of short option contracts 0 [7615] 23,540,784 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   - A. Cash 0 [7640]
   - B. Securities 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation 0 [7660]
   - D. Value of long option contracts 0 [7670]
   - E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   - A. Cash 3,355,244,323 [7700]
   - B. Securities 2,146,251,080 [7710]
   - C. Unrealized gain (loss) on open futures contracts 552,472,097 [7720]
   - D. Value of long option contracts 13,295,359 [7730]
   - E. Value of short option contracts -17,789,172 [7735] 6,049,473,687 [7740]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]

7. Segregated funds on hand 0 [7765]

8. Total funds in separate section 30.7 accounts 7,879,402,175 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 400,416,966 [7380]

10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 260,416,966 [7785]
INITIAL

End Date: 11/10/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 11/11/2020

Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance
   A. Cash 15,970,367,599 [7010]
   B. Securities (at market) 8,637,455,598 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market 282,462,569 [7030]

3. Exchange traded options
   A. Add market value of open option contracts purchased on a contract market 660,449,307 [7032]
   B. Deduct market value of open option contracts granted (sold) on a contract market -480,911,358 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3) 25,069,823,715 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 525,272,415 [7045]
   Less: amount offset by customer securities -524,819,133 [7047] 453,282 [7050]

6. Amount required to be segregated (add lines 4 and 5) 25,070,276,997 [7060]

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts
   A. Cash 4,074,812,431 [7070]
   B. Securities representing investments of customers' funds (at market) 0 [7080]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 1,463,827,098 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   A. Cash 12,930,246,699 [7100]
   B. Securities representing investments of customers' funds (at market) 0 [7110]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 7,173,628,500 [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets -59,929,596 [7130]

10. Exchange traded options
    A. Value of open long option contracts 660,449,307 [7132]
    B. Value of open short option contracts -480,911,358 [7133]

11. Net equities with other FCMs
    A. Net liquidating equity 10,936,212 [7140]
    B. Securities representing investments of customers' funds (at market) 0 [7160]
    C. Securities held for particular customers or option customers in lieu of cash (at market) 0 [7170]

12. Segregated funds on hand 0 [7150]

13. Total amount in segregation (add lines 7 through 12) 25,773,059,293 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) 702,782,296 [7190]

15. Management Target Amount for Excess funds in segregation 235,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount
    Excess 467,782,296 [7198]
**Daily Segregation - Swaps Statement**

**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

**Cleared Swaps Customer Requirements**

1. **Net ledger balance**
   - Cash: 21,976,269,394 [8500]
   - Securities (at market): 10,987,918,072 [8510]

2. **Net unrealized profit (loss) in open cleared swaps**
   - -6,841,184,481 [8520]

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased: 0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): 0 [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**
   - 26,123,002,985 [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Less: amount offset by customer owned securities
     - 57,817,209 [8560]
     - -55,588,535 [8570] 2,228,674 [8580]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**
   - 26,125,231,659 [8590]

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - **Cash**: 5,573,668,317 [8600]
   - **Securities representing investments of cleared swaps customers' funds (at market)**: 0 [8610]
   - **Securities held for particular cleared swaps customers in lieu of cash (at market)**: 36,847,228 [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - **Cash**: 9,939,169,247 [8630]
   - **Securities representing investments of cleared swaps customers' funds (at market)**: 0 [8640]
   - **Securities held for particular cleared swaps customers in lieu of cash (at market)**: 10,951,070,844 [8650]

9. **Net settlement from (to) derivatives clearing organizations**
   - 111,538,014 [8660]

10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts: 0 [8670]
    - B. Value of open cleared swaps short option contracts: 0 [8680]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8710]

12. **Cleared swaps customer funds on hand**
    - A. Cash: 0
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**
    - 26,612,293,650 [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**
    - 487,061,991 [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**
    - 92,000,000 [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**
    - 395,061,991 [8770]