INITIAL
End Date: 11/5/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 11/6/2020
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Daily Segregation - Cover Page

Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 235,000,000
  b. Minimum percentage of customer segregated funds required:% ; or 0
  c. Dollar amount range between:and; or 0 0
  d. Percentage range of customer segregated funds required between:% and%. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 140,000,000
  b. Minimum percentage of customer secured funds required:% ; or 0
  c. Dollar amount range between:and; or 0 0
  d. Percentage range of customer secured funds required between:% and%. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 92,000,000
  b. Minimum percentage of cleared swaps customer collateral required:% ; or 0
  c. Dollar amount range between:and; or 0 0
  d. Percentage range of cleared swaps customer collateral required between:% and%. 0 0

Attach supporting documents
**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   - A. Cash: 4,370,119,723 [7315]
   - B. Securities (at market): 2,671,115,766 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade: 476,029,905 [7325]

3. Exchange traded options
   - a. Market value of open option contracts purchased on a foreign board of trade: 12,442,260 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade: -16,733,940 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.): 7,512,973,714 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount
   - Less: amount offset by customer owned securities: -108,637,953 [7352]
   - 1,760,629 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)
   - 7,514,734,343 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.
   - 7,514,734,343 [7360]

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. Cash in banks
   - A. Banks located in the United States: 756,495,365 [7500]
   - B. Other banks qualified under Regulation 30.7: 730,675,188 [7520] 1,487,170,553 [7530]

2. Securities
   - A. In safekeeping with banks located in the United States: 414,063,813 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7: 32,293,060 [7560] 446,356,873 [7570]

3. Equities with registered futures commission merchants
   - A. Cash: 25,245,610 [7580]
   - B. Securities: 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts: -554,753 [7600]
   - D. Value of long option contracts: 0 [7610]
   - E. Value of short option contracts: 0 [7615] 24,690,857 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   - A. Cash: 0 [7640]
   - B. Securities: 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation: 0 [7660]
   - D. Value of long option contracts: 0 [7670]
   - E. Value of short option contracts: 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   - A. Cash: 3,261,109,421 [7700]
   - B. Securities: 2,224,758,892 [7710]
   - C. Unrealized gain (loss) on open futures contracts: 476,584,658 [7720]
   - D. Value of long option contracts: 12,442,260 [7730]
   - E. Value of short option contracts: -16,733,940 [7735] 5,958,161,291 [7740]

6. Amounts with other depositories designated by a foreign board of trade: 0 [7760]

7. Segregated funds on hand: 0 [7765]

8. Total funds in separate section 30.7 accounts: 7,916,379,574 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)
   - 401,645,231 [7380]

10. Management Target Amount for Excess funds in separate section 30.7 accounts: 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target: 261,645,231 [7785]
### Daily Segregation - Segregation Statement

**SEGRESSION REQUIREMENTS (Section 4d(2) of the CEAct)**

1. **Net ledger balance**
   
<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Cash</td>
<td>15,629,539,042 [7010]</td>
</tr>
<tr>
<td>B. Securities (at market)</td>
<td>8,294,237,072 [7020]</td>
</tr>
</tbody>
</table>

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   
<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>1,162,167,747 [7030]</td>
</tr>
</tbody>
</table>

3. **Exchange traded options**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Add market value of open option contracts purchased on a contract market</td>
<td>572,220,364 [7032]</td>
</tr>
<tr>
<td>B. Deduct market value of open option contracts granted (sold) on a contract market</td>
<td>-438,369,696 [7033]</td>
</tr>
</tbody>
</table>

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   
<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>25,219,794,529 [7040]</td>
</tr>
</tbody>
</table>

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>372,500,786 [7045]</td>
</tr>
<tr>
<td>Less: amount offset by customer securities</td>
<td>-371,342,618 [7047]</td>
</tr>
</tbody>
</table>

6. **Amount required to be segregated (add lines 4 and 5)**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>25,220,952,697 [7050]</td>
</tr>
</tbody>
</table>

7. **FUNDS IN SEGREGATED ACCOUNTS**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Cash</td>
<td>4,395,192,520 [7070]</td>
</tr>
<tr>
<td>B. Securities representing investments of customers’ funds (at market)</td>
<td>0 [7080]</td>
</tr>
<tr>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>1,006,438,862 [7090]</td>
</tr>
</tbody>
</table>

8. **Margins on deposit with derivatives clearing organizations of contract markets**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Cash</td>
<td>12,845,894,891 [7100]</td>
</tr>
<tr>
<td>B. Securities representing investments of customers’ funds (at market)</td>
<td>0 [7110]</td>
</tr>
<tr>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>7,287,798,210 [7120]</td>
</tr>
</tbody>
</table>

9. **Net settlement from (to) derivatives clearing organizations of contract markets**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>243,423,059 [7130]</td>
</tr>
</tbody>
</table>

10. **Exchange traded options**

    | Description                                                                 | Amount  |
    |-----------------------------------------------------------------------------|---------|
    | A. Value of open long option contracts                                      | 572,220,364 [7132] |
    | B. Value of open short option contracts                                     | -438,369,696 [7133] |

11. **Net equities with other FCMs**

    | Description                                                                 | Amount  |
    |-----------------------------------------------------------------------------|---------|
    | A. Net liquidating equity                                                   | 10,575,741 [7140] |
    | B. Securities representing investments of customers’ funds (at market)     | 0 [7160] |
    | C. Securities held for particular customers or option customers in lieu of cash (at market) | 0 [7170] |

12. **Segregated funds on hand**

    | Description                                                                 | Amount  |
    |-----------------------------------------------------------------------------|---------|
    |                                                                           | 0 [7150] |

13. **Total amount in segregation (add lines 7 through 12)**

    | Description                                                                 | Amount  |
    |-----------------------------------------------------------------------------|---------|
    |                                                                           | 25,923,173,951 [7180] |

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**

    | Description                                                                 | Amount  |
    |-----------------------------------------------------------------------------|---------|
    |                                                                           | 702,221,254 [7190] |

15. **Management Target Amount for Excess funds in segregation**

    | Description                                                                 | Amount  |
    |-----------------------------------------------------------------------------|---------|
    |                                                                           | 235,000,000 [7194] |

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**

    | Description                                                                 | Amount  |
    |-----------------------------------------------------------------------------|---------|
    | Excess                                                                    | 467,221,254 [7198] |
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 23,622,937,910 [8500]
   B. Securities (at market) 11,211,377,242 [8510]

2. Net unrealized profit (loss) in open cleared swaps
   -8,552,769,571 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) 26,281,545,581 [8550]

5. Accounts liquidating to a deficit and accounts with
   debit balances - gross amount 73,936,031 [8560]

   Less: amount offset by customer owned securities
   -72,704,915 [8570] 1,231,116 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)
   26,282,776,697 [8590]

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 5,338,354,802 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 7,939,930 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer
   segregated accounts
   A. Cash 10,400,562,147 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 11,203,437,312 [8650]

9. Net settlement from (to) derivatives clearing organizations 242,496,677 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12)
    27,192,790,868 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from
    line 13) 910,014,171 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts
    92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)
    Management 818,014,171 [8770]