INITIAL
End Date: 11/3/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 11/4/2020
<table>
<thead>
<tr>
<th>Name of Company</th>
<th>Morgan Stanley &amp; Co. LLC</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contact Name</td>
<td>Ikram Shah</td>
</tr>
<tr>
<td>Contact Phone Number</td>
<td>212-276-0963</td>
</tr>
<tr>
<td>Contact Email Address</td>
<td><a href="mailto:Ikram.shah@morganstanley.com">Ikram.shah@morganstanley.com</a></td>
</tr>
</tbody>
</table>

**FCM's Customer Segregated Funds Residual Interest Target (choose one):**

<table>
<thead>
<tr>
<th>a. Minimum dollar amount:</th>
<th>235,000,000</th>
</tr>
</thead>
<tbody>
<tr>
<td>b. Minimum percentage of customer segregated funds required:</td>
<td>0</td>
</tr>
<tr>
<td>c. Dollar amount range between: and:</td>
<td>0 0</td>
</tr>
<tr>
<td>d. Percentage range of customer segregated funds required between: and:</td>
<td>0 0</td>
</tr>
</tbody>
</table>

**FCM's Customer Secured Amount Funds Residual Interest Target (choose one):**

<table>
<thead>
<tr>
<th>a. Minimum dollar amount:</th>
<th>140,000,000</th>
</tr>
</thead>
<tbody>
<tr>
<td>b. Minimum percentage of customer secured funds required:</td>
<td>0</td>
</tr>
<tr>
<td>c. Dollar amount range between: and:</td>
<td>0 0</td>
</tr>
<tr>
<td>d. Percentage range of customer secured funds required between: and:</td>
<td>0 0</td>
</tr>
</tbody>
</table>

**FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):**

<table>
<thead>
<tr>
<th>a. Minimum dollar amount:</th>
<th>92,000,000</th>
</tr>
</thead>
<tbody>
<tr>
<td>b. Minimum percentage of cleared swaps customer collateral required:</td>
<td>0</td>
</tr>
<tr>
<td>c. Dollar amount range between: and:</td>
<td>0 0</td>
</tr>
<tr>
<td>d. Percentage range of cleared swaps customer collateral required between: and:</td>
<td>0 0</td>
</tr>
</tbody>
</table>

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **A. Cash**: 4,489,822,793 [7315]
   - **B. Securities (at market)**: 2,607,541,869 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: 303,848,776 [7325]

3. **Exchange traded options**
   - **a. Market value of open option contracts purchased on a foreign board of trade**: 11,477,064 [7335]
   - **b. Market value of open contracts granted (sold) on a foreign board of trade**: -17,279,631 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**: 7,395,410,871 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - **Less: amount offset by customer owned securities**: -112,438,485 [7352] 1,457,178 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**: 7,396,868,049 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**
   - 7,396,868,049 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - **A. Banks located in the United States**: 764,529,776 [7500]
   - **B. Other banks qualified under Regulation 30.7**: 634,033,191 [7520] 1,398,562,967 [7530]

2. **Securities**
   - **A. In safekeeping with banks located in the United States**: 374,630,583 [7540]
   - **B. In safekeeping with other banks qualified under Regulation 30.7**: 28,993,604 [7560] 403,624,187 [7570]

3. **Equities with registered futures commission merchants**
   - **A. Cash**: 24,969,787 [7580]
   - **B. Securities**: 0 [7590]
   - **C. Unrealized gain (loss) on open futures contracts**: -17,893 [7600]
   - **D. Value of long option contracts**: 0 [7610]
   - **E. Value of short option contracts**: 0 [7620] 24,951,894 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - **A. Cash**: 0 [7640]
   - **B. Securities**: 0 [7650]
   - **C. Amount due to (from) clearing organization - daily variation**: 0 [7660]
   - **D. Value of long option contracts**: 0 [7670]
   - **E. Value of short option contracts**: 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - **A. Cash**: 3,463,775,216 [7700]
   - **B. Securities**: 2,203,917,682 [7710]
   - **C. Unrealized gain (loss) on open futures contracts**: 303,866,870 [7720]
   - **D. Value of long option contracts**: 11,477,064 [7730]
   - **E. Value of short option contracts**: -17,279,631 [7735] 5,965,757,001 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**: 0 [7760]

7. **Segregated funds on hand**: 0 [7765]

8. **Total funds in separate section 30.7 accounts**: 7,792,896,049 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   - 396,028,000 [7380]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**: 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**: 256,028,000 [7785]
**INITIAL**

**End Date:** 11/3/2020  
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### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)**

1. **Net ledger balance**
   - A. Cash 17,556,335,667 [7010]
   - B. Securities (at market) 8,394,496,098 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market** -1,028,506,697 [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market 679,878,470 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market 519,504,459 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)** 25,082,699,079 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount** 547,605,175 [7045]
   - Less: amount offset by customer securities -545,204,921 [7047] 2,400,254 [7050]

6. **Amount required to be segregated (add lines 4 and 5)** 25,085,099,333 [7060]

**FUNDS IN SEGREGATED ACCOUNTS**

7. **Deposited in segregated funds bank accounts**
   - A. Cash 4,256,559,883 [7070]
   - B. Securities representing investments of customers’ funds (at market) 0 [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market) 1,023,756,403 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash 12,859,495,895 [7100]
   - B. Securities representing investments of customers’ funds (at market) 0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market) 7,370,739,695 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets** 108,662,146 [7130]

10. **Exchange traded options**
    - A. Value of open long option contracts 679,878,470 [7132]
    - B. Value of open short option contracts 519,504,459 [7133]

11. **Net equities with other FCMs**
    - A. Net liquidating equity 8,836,900 [7140]
    - B. Securities representing investments of customers’ funds (at market) 0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market) 0 [7170]

12. **Segregated funds on hand** 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)** 25,788,424,933 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)** 703,325,600 [7190]

15. **Management Target Amount for Excess funds in segregation** 235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount** 468,325,600 [7198]
### Cleared Swaps Customer Requirements

1. **Net ledger balance**
   - **Cash**: $23,605,355,480
   - **Securities (at market)**: $11,198,334,192

2. **Net unrealized profit (loss) in open cleared swaps**
   - **Loss**: $8,384,003,860

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased: $0
   - B. Market value of open cleared swaps option contracts granted (sold): $0

4. **Net Equity (deficit) (add lines 1, 2, and 3)**
   - **Deficit**: $26,419,685,812

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - **Deficit**: $125,266,224
   - **Offset by customer owned securities**: $118,920,066
   - **Net deficit**: $6,346,158

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**
   - **Required amount**: $26,426,031,970

7. **Funds in Cleared Swaps Customer Segregated Accounts**
   - A. **Cash**: $6,108,775,810
   - B. **Securities representing investments of cleared swaps customers’ funds (at market)**: $0
   - C. **Securities held for particular cleared swaps customers in lieu of cash (at market)**: $73,583,545

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. **Cash**: $10,245,385,717
   - B. **Securities representing investments of cleared swaps customers’ funds (at market)**: $0
   - C. **Securities held for particular cleared swaps customers in lieu of cash (at market)**: $11,124,750,647

9. **Net settlement from (to) derivatives clearing organizations**
   - **Net settlement**: $267,803,938

10. **Cleared swaps options**
    - A. **Value of open cleared swaps long option contracts**: $0
    - B. **Value of open cleared swaps short option contracts**: $0

11. **Net equities with other FCMs**
    - A. **Net liquidating equity**: $0
    - B. **Securities representing investments of cleared swaps customers’ funds (at market)**: $0
    - C. **Securities held for particular cleared swaps customers in lieu of cash (at market)**: $0

12. **Cleared swaps customer funds on hand**
    - A. **Cash**: $0
    - B. **Securities representing investments of cleared swaps customers’ funds (at market)**: $0
    - C. **Securities held for particular cleared swaps customers in lieu of cash (at market)**: $0

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**
    - **Total amount**: $27,820,299,657

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**
    - **Excess**: $1,394,267,687

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**
    - **Amount**: $92,000,000

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**
    - **Excess**: $1,302,267,687