INITIAL
End Date: 10/28/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 10/29/2020
Name of Company
Morgan Stanley & Co. LLC

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FCM's Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 235,000,000
b. Minimum percentage of customer segregated funds required: % ; or 0
c. Dollar amount range between: and; or 0 0
d. Percentage range of customer segregated funds required between: % and %. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 140,000,000
b. Minimum percentage of customer secured funds required: % ; or 0
c. Dollar amount range between: and; or 0 0
d. Percentage range of customer secured funds required between: % and %. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 92,000,000
b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
c. Dollar amount range between: and; or 0 0
d. Percentage range of cleared swaps customer collateral required between: % and %. 0 0

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   
   **A. Cash**
   
   4,318,480,088 [7315]

   **B. Securities (at market)**
   
   2,675,701,853 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**

   113,257,942 [7325]

3. **Exchange traded options**

   **a. Market value of open option contracts purchased on a foreign board of trade**
   
   10,762,684 [7335]

   **b. Market value of open contracts granted (sold) on a foreign board of trade**
   
   -19,038,172 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**

   7,099,164,395 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**

   **Less: amount offset by customer owned securities**
   
   -226,586,385 [7352] 7,561,649 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**

   7,106,726,044 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**

   7,106,726,044 [7360]

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**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. **Cash in banks**

   **A. Banks located in the United States**
   
   306,304,524 [7500]

   **B. Other banks qualified under Regulation 30.7**
   
   894,386,972 [7520] 1,200,691,496 [7530]

2. **Securities**

   **A. In safekeeping with banks located in the United States**
   
   421,556,664 [7540]

   **B. In safekeeping with other banks qualified under Regulation 30.7**
   
   28,603,032 [7560] 450,159,696 [7570]

3. **Equities with registered futures commission merchants**

   **A. Cash**
   
   25,244,140 [7580]

   **B. Securities**
   
   0 [7590]

   **C. Unrealized gain (loss) on open futures contracts**
   
   185,787 [7600]

   **D. Value of long option contracts**
   
   0 [7610]

   **E. Value of short option contracts**
   
   0 [7615] 25,429,927 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**

   **A. Cash**
   
   0 [7640]

   **B. Securities**
   
   0 [7650]

   **C. Amount due to (from) clearing organization - daily variation**
   
   0 [7660]

   **D. Value of long option contracts**
   
   0 [7670]

   **E. Value of short option contracts**
   
   0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**

   **A. Cash**
   
   3,312,398,000 [7700]

   **B. Securities**
   
   2,225,542,157 [7710]

   **C. Unrealized gain (loss) on open futures contracts**
   
   113,072,155 [7720]

   **D. Value of long option contracts**
   
   10,762,684 [7730]

   **E. Value of short option contracts**
   
   -19,038,172 [7735] 5,642,736,824 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**

   0 [7760]

7. **Segregated funds on hand**

   0 [7765]

8. **Total funds in separate section 30.7 accounts**

   7,319,017,943 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**

   212,291,899 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**

    140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**

    72,291,899 [7780]
**Daily Segregation - Segregation Statement**

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEA)**

1. **Net ledger balance**
   - A. Cash: $16,824,088,023
   - B. Securities (at market): $8,525,031,628

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - Value: -$1,579,665,821

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: $658,594,953
   - B. Deduct market value of open option contracts granted (sold) on a contract market: -$496,981,953

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - Value: $23,931,066,830

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Less: amount offset by customer securities: -$1,061,435,751
   - Net: $1,581,201

6. **Amount required to be segregated (add lines 4 and 5)**
   - Value: $23,932,648,031

7. **FUNDS IN SEGREGATED ACCOUNTS**

   7.1. Deposited in segregated funds bank accounts
   - A. Cash: $3,058,119,508
   - B. Securities representing investments of customers' funds (at market): 0
   - C. Securities held for particular customers or option customers in lieu of cash (at market): $816,606,906

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: $12,989,857,204
   - B. Securities representing investments of customers' funds (at market): 0
   - C. Securities held for particular customers or option customers in lieu of cash (at market): $7,708,424,722

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - Value: -$421,525,548

10. **Exchange traded options**
    - A. Value of open long option contracts: $658,594,953
    - B. Value of open short option contracts: -$496,981,953

11. **Net equities with other FCMs**
    - A. Net liquidating equity: $7,751,171
    - B. Securities representing investments of customers' funds (at market): 0
    - C. Securities held for particular customers or option customers in lieu of cash (at market): 0

12. **Segregated funds on hand**
    - Value: 0

13. **Total amount in segregation (add lines 7 through 12)**
    - Value: $24,320,846,963

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - Value: $388,198,932

15. **Management Target Amount for Excess funds in segregation**
    - Value: $235,000,000

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - Excess: $153,198,932
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   - A. Cash 23,614,396,846 [8500]
   - B. Securities (at market) 11,200,533,467 [8510]

2. Net unrealized profit (loss) in open cleared swaps -9,222,088,822 [8520]

3. Cleared swaps options
   - A. Market value of open cleared swaps option contracts purchased 0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) 25,592,841,491 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount
   - Less: amount offset by customer owned securities -175,560,088 [8570] 2,061,405 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 25,594,902,896 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   - A. Cash 4,928,690,423 [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market) 5,106,822 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   - A. Cash 10,109,045,316 [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market) 11,195,426,645 [8650]

9. Net settlement from (to) derivatives clearing organizations -125,768,079 [8660]

10. Cleared swaps options
    - A. Value of open cleared swaps long option contracts 0 [8670]
    - B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    - A. Net liquidating equity 0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    - A. Cash 0
    - B. Securities representing investments of cleared swaps customers' funds (at market) 0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 26,112,501,127 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 517,598,231 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 425,598,231 [8770]