INITIAL
End Date: 10/14/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 10/15/2020
Morgan Stanley & Co. LLC

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FCM's Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 235,000,000
   b. Minimum percentage of customer segregated funds required: ; or 0
      c. Dollar amount range between:and; or 0 0
         d. Percentage range of customer segregated funds required between:% and%. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 140,000,000
      b. Minimum percentage of customer secured funds required: ; or 0
         c. Dollar amount range between:and; or 0 0
            d. Percentage range of customer secured funds required between:% and%. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 92,000,000
      b. Minimum percentage of cleared swaps customer collateral required: ; or 0
         c. Dollar amount range between:and; or 0 0
            d. Percentage range of cleared swaps customer collateral required between:% and%. 0 0

Attach supporting documents
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Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign
government or a rule of a self-regulatory organization authorized thereunder
0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 4,164,609,257 [7315]
   B. Securities (at market) 2,806,733,338 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade
   511,708,234 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 10,088,240 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -15,359,105 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 7,477,779,964 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount
   36,944,517 [7351]
   Less: amount offset by customer owned securities -36,289,325 [7352] 655,192 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity
   Method (add lines 4 and 5) 7,478,435,156 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line
   6. 7,478,435,156 [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
   A. Banks located in the United States 356,032,559 [7500]
   B. Other banks qualified under Regulation 30.7 757,470,600 [7520] 1,113,503,159 [7530]

2. Securities
   A. In safekeeping with banks located in the United States 585,525,642 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 29,413,766 [7560] 614,939,408 [7570]

3. Equities with registered futures commission merchants
   A. Cash 25,298,415 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts -886,233 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 24,412,182 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 3,242,771,456 [7700]
   B. Securities 2,191,793,930 [7710]
   C. Unrealized gain (loss) on open futures contracts 512,594,467 [7720]
   D. Value of long option contracts 10,088,240 [7730]
   E. Value of short option contracts -15,359,105 [7735] 5,941,888,988 [7740]

6. Amounts with other depositories designated by a foreign board of trade
   0 [7760]

7. Segregated funds on hand
   0 [7765]

8. Total funds in separate section 30.7 accounts
   7,694,743,737 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement
   Page 1 from Line 8) 216,308,581 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts
    140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target
    76,308,581 [7785]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)**

1. **Net ledger balance**
   - **Cash**: 15,757,794,045 [7010]
   - **Securities (at market)**: 8,690,980,037 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: 767,517,533 [7030]

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**: 429,347,334 [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**: -354,592,336 [7033]

4. **Net equity (deficit) (add lines 1, 2, and 3)**: 25,291,046,613 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: 213,500,022 [7045]
   - **Less: amount offset by customer securities**: -212,760,549 [7047] 739,473 [7050]

6. **Amount required to be segregated (add lines 4 and 5)**: 25,291,046,086 [7060]

7. **FUNDS IN SEGREGATED ACCOUNTS**
   - **Deposited in segregated funds bank accounts**
     - **Cash**: 3,913,742,758 [7070]
     - **Securities representing investments of customers' funds (at market)**: 0 [7080]
     - **Securities held for particular customers or option customers in lieu of cash (at market)**: 1,136,129,251 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**: 13,023,793,448 [7100]
   - **B. Securities representing investments of customers' funds (at market)**: 0 [7110]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 7,554,850,786 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: -36,472,484 [7130]

10. **Exchange traded options**
    - **A. Value of open long option contracts**: 429,347,334 [7132]
    - **B. Value of open short option contracts**: -354,592,336 [7133]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**: 11,249,969 [7140]
    - **B. Securities representing investments of customers' funds (at market)**: 0 [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 0 [7170]

12. **Segregated funds on hand**: 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**: 25,678,048,726 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: 386,262,640 [7190]

15. **Management Target Amount for Excess funds in segregation**: 235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - **Excess**: 151,262,640 [7198]
**Daily Segregation - Swaps Statement**

**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

Cleared Swaps Customer Requirements

1. **Net ledger balance**
   - A. Cash: 24,078,547,037 [8500]
   - B. Securities (at market): 11,108,537,362 [8510]

2. **Net unrealized profit (loss) in open cleared swaps**
   - -9,539,316,039 [8520]

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased: 0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): 0 [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**
   - 25,647,768,360 [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Less: amount offset by customer owned securities
   - 90,737,059 [8560]
   - -89,326,193 [8570]
   - 1,410,866 [8580]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**
   - 25,649,179,226 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash: 5,218,901,667 [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 26,396,824 [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash: 9,710,259,798 [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 11,082,140,538 [8650]

9. **Net settlement from (to) derivatives clearing organizations**
   - -255,332 [8660]

10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts: 0 [8670]
    - B. Value of open cleared swaps short option contracts: 0 [8680]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8710]

12. **Cleared swaps customer funds on hand**
    - A. Cash: 0
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**
    - 26,037,443,495 [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**
    - 388,264,269 [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**
    - 92,000,000 [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**
    - 296,264,269 [8770]