INITIAL
End Date: 10/5/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 10/6/2020
Name of Company: Morgan Stanley & Co. LLC

Contact Name: Ikram Shah

Contact Phone Number: 212-276-0963

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FCM’s Customer Segregated Funds Residual Interest Target (choose one):
- Minimum dollar amount: ; or 235,000,000
- Minimum percentage of customer segregated funds required: % ; or 0
- Dollar amount range between: ; or 0 0
- Percentage range of customer segregated funds required between: % and %. 0 0

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
- Minimum dollar amount: ; or 140,000,000
- Minimum percentage of customer secured funds required: % ; or 0
- Dollar amount range between: ; or 0 0
- Percentage range of customer secured funds required between: % and %. 0 0

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
- Minimum dollar amount: ; or 92,000,000
- Minimum percentage of cleared swaps customer collateral required: % ; or 0
- Dollar amount range between: ; or 0 0
- Percentage range of cleared swaps customer collateral required between: % and %. 0 0

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>0 [7305]</td>
<td></td>
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</tbody>
</table>

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   A. **Cash**                                                               | **4,483,278,548** [7315]|
   B. **Securities (at market)**                                             | **2,830,308,585** [7317]|

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade** | **127,037,386** [7325]|

3. **Exchange traded options**
   a. Market value of open option contracts purchased on a foreign board of trade | **9,505,946** [7335]|
   b. Market value of open contracts granted (sold) on a foreign board of trade  | **-14,480,257** [7337]|

4. **Net equity (deficit) (add lines 1, 2, and 3.)**                         | **7,435,650,208** [7345]|

5. **Account liquidating to a deficit and account with a debit balances - gross amount** | **82,023,310** [7351]|
   Less: amount offset by customer owned securities                           | **-81,593,999** [7352]|
   **429,311** [7354]                                                        |

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)** | **7,436,079,519** [7355]|

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.** | **7,436,079,519** [7360]|

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. **Cash in banks**
   A. Banks located in the United States               | **394,466,755** [7500]|
   B. Other banks qualified under Regulation 30.7      | **628,605,741** [7520]|
                                                               | **1,023,072,496** [7530]|

2. **Securities**
   A. In safekeeping with banks located in the United States | **612,007,842** [7540]|
   B. In safekeeping with other banks qualified under Regulation 30.7 | **0** [7560]|
                                                               | **612,007,842** [7570]|

3. **Equities with registered futures commission merchants**
   A. Cash                                                                 | **25,205,379** [7580]|
   B. Securities                                                        | **0** [7590]|
   C. Unrealized gain (loss) on open futures contracts                 | **-663,117** [7600]|
   D. Value of long option contracts                                    | **0** [7610]|
   E. Value of short option contracts                                   | **0** [7615]|
                                                               | **24,542,262** [7620]|

4. **Amounts held by clearing organizations of foreign boards of trade**
   A. Cash                                                                 | **0** [7640]|
   B. Securities                                                        | **0** [7650]|
   C. Amount due to (from) clearing organization - daily variation      | **0** [7660]|
   D. Value of long option contracts                                    | **0** [7670]|
   E. Value of short option contracts                                   | **0** [7675]|
                                                               | **0** [7680]|

5. **Amounts held by members of foreign boards of trade**
   A. Cash                                                                 | **3,655,049,584** [7700]|
   B. Securities                                                        | **2,218,300,743** [7710]|
   C. Unrealized gain (loss) on open futures contracts                 | **127,700,502** [7720]|
   D. Value of long option contracts                                    | **9,505,946** [7730]|
   E. Value of short option contracts                                   | **-14,480,257** [7735]|
                                                               | **5,996,076,518** [7740]|

6. **Amounts with other depositories designated by a foreign board of trade** | **0** [7760]|

7. **Segregated funds on hand**                                          | **0** [7765]|

8. **Total funds in separate section 30.7 accounts**                     | **7,655,699,118** [7770]|

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)** | **219,619,599** [7780]|

10. **Management Target Amount for Excess funds in separate section 30.7 accounts** | **140,000,000** [7780]|

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target** | **79,619,599** [7785]|

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Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance
   A. Cash 16,356,163,822 [7010]
   B. Securities (at market) 8,912,647,618 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market -164,531,723 [7030]

3. Exchange traded options
   A. Add market value of open option contracts purchased on a contract market 469,667,221 [7032]
   B. Deduct market value of open option contracts granted (sold) on a contract market -373,924,235 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3) 25,200,022,703 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 648,874,727 [7045]
   Less: amount offset by customer securities -648,076,694 [7047] 798,033 [7050]

6. Amount required to be segregated (add lines 4 and 5) 25,200,820,736 [7060]

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts
   A. Cash 3,583,993,901 [7070]
   B. Securities representing investments of customers' funds (at market) 0 [7080]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 1,382,729,138 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   A. Cash 12,875,214,112 [7100]
   B. Securities representing investments of customers' funds (at market) 0 [7110]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 7,529,918,480 [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets 109,663,148 [7130]

10. Exchange traded options
    A. Value of open long option contracts 469,667,221 [7132]
    B. Value of open short option contracts -373,924,235 [7133]

11. Net equities with other FCMs
    A. Net liquidating equity 10,377,355 [7140]
    B. Securities representing investments of customers' funds (at market) 0 [7160]
    C. Securities held for particular customers or option customers in lieu of cash (at market) 0 [7170]

12. Segregated funds on hand 0 [7150]

13. Total amount in segregation (add lines 7 through 12) 25,587,639,120 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) 386,818,384 [7190]

15. Management Target Amount for Excess funds in segregation 235,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess 151,818,384 [7198]
### STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. **Net ledger balance**
   - A. Cash
     - \[25,246,107,524\] [8500]
   - B. Securities (at market)
     - \[11,020,390,352\] [8510]

2. **Net unrealized profit (loss) in open cleared swaps**
   - \[-9,920,339,125\] [8520]

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased
     - 0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold)
     - 0 [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**
   - \[26,346,158,751\] [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Less: amount offset by customer owned securities
     - \[-234,559,474\] [8570] \[100,430,100\] [8580]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**
   - \[26,446,588,851\] [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash
     - \[5,385,588,832\] [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market)
     - 0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market)
     - \[88,880,083\] [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash
     - \[9,875,572,615\] [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market)
     - 0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market)
     - \[10,931,510,269\] [8650]

9. **Net settlement from (to) derivatives clearing organizations**
   - \[544,996,115\] [8660]

10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts
      - 0 [8670]
    - B. Value of open cleared swaps short option contracts
      - 0 [8680]

11. **Net equities with other FCMs**
    - A. Net liquidating equity
      - 0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market)
      - 0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market)
      - 0 [8710]

12. **Cleared swaps customer funds on hand**
    - A. Cash
      - 0
    - B. Securities representing investments of cleared swaps customers' funds (at market)
      - 0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market)
      - 0 [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**
    - \[26,826,547,914\] [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**
    - \[379,959,063\] [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**
    - \[92,000,000\] [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**
    - \[287,959,063\] [8770]