INITIAL
End Date: 9/29/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 9/30/2020
Name of Company: Morgan Stanley & Co. LLC

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FCM's Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount:  ; or 235,000,000
  b. Minimum percentage of customer segregated funds required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of customer segregated funds required between: % and%. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount:  ; or 140,000,000
  b. Minimum percentage of customer secured funds required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of customer secured funds required between: % and%. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount:  ; or 92,000,000
  b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of cleared swaps customer collateral required between: % and%. 0 0

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or of a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **A. Cash**: 4,500,499,134 [7315]
   - **B. Securities (at market)**: 2,744,053,778 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: 176,925,823 [7325]

3. **Exchange traded options**
   - a. Market value of open option contracts purchased on a foreign board of trade: 10,342,895 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade: -17,648,197 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**: 7,414,173,433 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**: -73,920,485 [7352] 602,433 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**: 7,414,775,866 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**: 7,414,775,866 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - A. Banks located in the United States: 513,151,490 [7500]
   - B. Other banks qualified under Regulation 30.7: 518,147,252 [7520] 1,031,298,742 [7530]

2. **Securities**
   - A. In safekeeping with banks located in the United States: 520,281,149 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7: 0 [7560] 520,281,149 [7570]

3. **Equities with registered futures commission merchants**
   - A. Cash: 25,743,242 [7580]
   - B. Securities: 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts: -1,752,731 [7600]
   - D. Value of long option contracts: 0 [7610]
   - E. Value of short option contracts: 23,990,511 [7615] 0 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. Cash: 0 [7640]
   - B. Securities: 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation: 0 [7660]
   - D. Value of long option contracts: 0 [7670]
   - E. Value of short option contracts: 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - A. Cash: 3,659,988,034 [7700]
   - B. Securities: 2,223,772,629 [7710]
   - C. Unrealized gain (loss) on open futures contracts: 178,678,554 [7720]
   - D. Value of long option contracts: 10,342,895 [7730]
   - E. Value of short option contracts: -17,648,197 [7735] 6,055,133,915 [7740]

6. **Amounts with other depositaries designated by a foreign board of trade**: 0 [7760]

7. **Segregated funds on hand**: 0 [7765]

8. **Total funds in separate section 30.7 accounts**: 7,630,704,317 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   - 215,928,451 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**: 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**: 75,928,451 [7785]
**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - A. Cash: 16,265,082,154 [7010]
   - B. Securities (at market): 8,647,033,485 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: 285,504,254 [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: 434,560,122 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: -360,010,555 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**: 25,272,169,460 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: 138,510,365 [7045]

6. **Amount required to be segregated (add lines 4 and 5)**: 25,272,465,717 [7060]

**FUNDS IN SEGREGATED ACCOUNTS**

7. **Deposited in segregated funds bank accounts**
   - A. Cash: 3,750,218,604 [7070]
   - B. Securities representing investments of customers’ funds (at market): 0 [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 981,351,669 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: 12,975,005,207 [7100]
   - B. Securities representing investments of customers’ funds (at market): 0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 7,665,681,816 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: 203,573,371 [7130]

10. **Exchange traded options**
    - A. Value of open long option contracts: 434,560,122 [7132]
    - B. Value of open short option contracts: -360,010,555 [7133]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 8,469,385 [7140]
    - B. Securities representing investments of customers’ funds (at market): 0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): 0 [7170]

12. **Segregated funds on hand**: 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**: 25,658,849,619 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: 386,383,902 [7190]

15. **Management Target Amount for Excess funds in segregation**: 235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - Excess: 151,383,902 [7198]
**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

### Cleared Swaps Customer Requirements

1. **Net ledger balance**
   - A. Cash: \textbf{25,899,012,054} [8500]
   - B. Securities (at market): \textbf{11,049,348,766} [8510]

2. **Net unrealized profit (loss) in open cleared swaps**
   - \textbf{-11,370,852,926} [8520]

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased: \textbf{0} [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): \textbf{0} [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**
   - \textbf{25,577,507,894} [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - \textbf{-116,701,296} [8570] \textbf{1,837,607} [8580]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**
   - \textbf{25,579,345,501} [8590]

### Funds in Cleared Swaps Customer Segregated Accounts

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash: \textbf{5,283,582,335} [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market): \textbf{0} [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): \textbf{32,818,457} [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash: \textbf{9,825,731,177} [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market): \textbf{0} [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): \textbf{11,016,530,309} [8650]

9. **Net settlement from (to) derivatives clearing organizations**
   - \textbf{-203,090,078} [8660]

10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts: \textbf{0} [8670]
    - B. Value of open cleared swaps short option contracts: \textbf{0} [8680]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: \textbf{0} [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market): \textbf{0} [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): \textbf{0} [8710]

12. **Cleared swaps customer funds on hand**
    - A. Cash: \textbf{0}
    - B. Securities representing investments of cleared swaps customers' funds (at market): \textbf{0}
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): \textbf{0} [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**
    - \textbf{25,955,572,200} [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**
    - \textbf{376,226,699} [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**
    - \textbf{92,000,000} [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**
    - \textbf{284,226,699} [8770]