INITIAL
End Date: 9/24/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 9/25/2020
FCM's Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 235,000,000  
b. Minimum percentage of customer segregated funds required: % ; or 0  
c. Dollar amount range between: and; or 0 0  
d. Percentage range of customer segregated funds required between: % and%. 0 0  

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 140,000,000  
b. Minimum percentage of customer secured funds required: % ; or 0  
c. Dollar amount range between: and; or 0 0  
d. Percentage range of customer secured funds required between: % and%. 0 0  

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 92,000,000  
b. Minimum percentage of cleared swaps customer collateral required: % ; or 0  
c. Dollar amount range between: and; or 0 0  
d. Percentage range of cleared swaps customer collateral required between: % and%. 0 0  

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

- Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - A. Cash: 4,585,389,528 [7315]
   - B. Securities (at market): 2,761,107,627 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: 50,736,894 [7325]

3. **Exchange traded options**
   - a. Market value of open option contracts purchased on a foreign board of trade: 14,155,205 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade: -19,112,386 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**: 7,392,276,868 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**: 48,611,994 [7351]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**: 7,392,916,932 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**: 7,392,916,932 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - A. Banks located in the United States: 497,959,940 [7500]
   - B. Other banks qualified under Regulation 30.7: 697,297,342 [7520], 1,195,257,282 [7530]

2. **Securities**
   - A. In safekeeping with banks located in the United States: 537,831,207 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7: 0 [7560], 537,831,207 [7570]

3. **Equities with registered futures commission merchants**
   - A. Cash: 26,563,505 [7580]
   - B. Securities: 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts: -3,859,552 [7600]
   - D. Value of long option contracts: 0 [7610]
   - E. Value of short option contracts: 0 [7615], 22,703,953 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. Cash: 0 [7640]
   - B. Securities: 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation: 0 [7660]
   - D. Value of long option contracts: 0 [7670]
   - E. Value of short option contracts: 0 [7675], 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - A. Cash: 3,576,001,710 [7700]
   - B. Securities: 2,223,276,420 [7710]
   - C. Unrealized gain (loss) on open futures contracts: 54,596,445 [7720]
   - D. Value of long option contracts: 14,155,205 [7730]
   - E. Value of short option contracts: -19,112,386 [7735], 5,848,917,394 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**: 0 [7760]

7. **Segregated funds on hand**: 0 [7765]

8. **Total funds in separate section 30.7 accounts**: 7,604,709,836 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**: 211,792,904 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**: 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**: 71,792,904 [7785]
### SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - A. Cash: 17,423,389,787 [7010]
   - B. Securities (at market): 8,724,408,577 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - -776,789,262 [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: 446,862,541 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: -368,790,834 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - 25,449,080,809 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Less: amount offset by customer securities: -100,500,662 [7047] 4,900,327 [7050]

6. **Amount required to be segregated (add lines 4 and 5)**
   - 25,453,981,136 [7060]

7. **FUNDS IN SEGREGATED ACCOUNTS**
   - Deposited in segregated funds bank accounts
     - A. Cash: 3,956,932,315 [7070]
     - B. Securities representing investments of customers' funds (at market): 0 [7080]
     - C. Securities held for particular customers or option customers in lieu of cash (at market): 980,377,539 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: 12,969,523,199 [7100]
   - B. Securities representing investments of customers' funds (at market): 0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 7,744,031,038 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - 99,428,872 [7130]

10. **Exchange traded options**
    - A. Value of open long option contracts: 446,862,541 [7132]
    - B. Value of open short option contracts: -368,790,834 [7133]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 9,329,576 [7140]
    - B. Securities representing investments of customers' funds (at market): 0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): 0 [7170]

12. **Segregated funds on hand**
    - 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**
    - 25,837,694,246 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - 383,713,110 [7190]

15. **Management Target Amount for Excess funds in segregation**
    - 235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - Excess: 148,713,110 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 26,196,447,928 [8500]
   B. Securities (at market) 11,183,607,251 [8510]
2. Net unrealized profit (loss) in open cleared swaps -11,534,719,790 [8520]
3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3) 25,845,335,389 [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 102,402,121 [8560]
   Less: amount offset by customer owned securities -100,828,540 [8570] 1,573,581 [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 25,846,908,970 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 5,383,952,889 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 35,072,166 [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 9,621,591,197 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 11,148,535,085 [8650]
9. Net settlement from (to) derivatives clearing organizations 23,900,691 [8660]
10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]
11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]
12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 26,213,052,028 [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 366,143,058 [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 274,143,058 [8770]