INITIAL
End Date: 9/21/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 9/22/2020
Name of Company: Morgan Stanley & Co. LLC

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FCM's Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: $235,000,000
b. Minimum percentage of customer segregated funds required: 0%
c. Dollar amount range between: 0 and 0
  d. Percentage range of customer segregated funds required between: 0% and 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount: $140,000,000
b. Minimum percentage of customer secured funds required: 0%
c. Dollar amount range between: 0 and 0
  d. Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount: $92,000,000
b. Minimum percentage of cleared swaps customer collateral required: 0%
c. Dollar amount range between: 0 and 0
  d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
### Daily Segregation - Secured Amounts

#### Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **A. Cash**
     - Foreign Futures and Foreign Options Secured Amounts
     - Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]
   - **B. Securities (at market)**
2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**
3. **Exchange traded options**
   - **a. Market value of open option contracts purchased on a foreign board of trade** 13,346,011 [7335]
   - **b. Market value of open contracts granted (sold) on a foreign board of trade** -17,876,928 [7337]
4. **Net equity (deficit) (add lines 1. 2. and 3.)** 7,287,168,256 [7345]
5. **Account liquidating to a deficit and account with a debit balances - gross amount**
6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)** 7,289,186,863 [7355]
7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - **A. Banks located in the United States**
   - **B. Other banks qualified under Regulation 30.7**
2. **Securities**
   - **A. In safekeeping with banks located in the United States**
   - **B. In safekeeping with other banks qualified under Regulation 30.7** 0 [7560] 565,600,505 [7570]
3. **Equities with registered futures commission merchants**
   - **A. Cash**
   - **B. Securities** 0 [7590]
   - **C. Unrealized gain (loss) on open futures contracts** 279,322 [7600]
   - **D. Value of long option contracts** 0 [7610]
   - **E. Value of short option contracts** 0 [7615] 26,937,090 [7620]
4. **Amounts held by clearing organizations of foreign boards of trade**
   - **A. Cash**
   - **B. Securities** 0 [7650]
   - **C. Amount due to (from) clearing organization - daily variation** 0 [7660]
   - **D. Value of long option contracts** 0 [7670]
   - **E. Value of short option contracts** 0 [7675] 0 [7680]
5. **Amounts held by members of foreign boards of trade**
   - **A. Cash**
   - **B. Securities** 3,407,567,149 [7700]
   - **C. Unrealized gain (loss) on open futures contracts** 82,641,226 [7720]
   - **D. Value of long option contracts** 13,346,011 [7730]
   - **E. Value of short option contracts** -17,876,928 [7735] 5,735,221,984 [7740]
6. **Amounts with other depositories designated by a foreign board of trade** 0 [7760]
7. **Segregated funds on hand** 0 [7765]
8. **Total funds in separate section 30.7 accounts** 7,505,078,815 [7770]
9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)** 215,891,952 [7780]
10. **Management Target Amount for Excess funds in separate section 30.7 accounts** 140,000,000 [7780]
11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target** 75,891,952 [7785]
**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)**

1. **Net ledger balance**
   - **A. Cash**: 16,015,942,135 [7010]
   - **B. Securities (at market)**: 8,844,921,162 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - **-209,700,416** [7030]

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**: 434,348,446 [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**: -359,867,734 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - **24,725,643,593** [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - **658,653,191** [7045]
   - Less: amount offset by customer securities
   - **-643,399,286** [7047] **15,253,905** [7050]

6. **Amount required to be segregated (add lines 4 and 5)**
   - **24,740,897,498** [7060]

**FUNDS IN SEGREGATED ACCOUNTS**

7. **Deposited in segregated funds bank accounts**
   - **A. Cash**: 2,916,413,414 [7070]
   - **B. Securities representing investments of customers’ funds (at market)**: 0 [7080]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 1,258,896,632 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**: 13,150,288,541 [7100]
   - **B. Securities representing investments of customers’ funds (at market)**: 0 [7110]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 7,586,024,530 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - **130,480,846** [7130]

10. **Exchange traded options**
    - **A. Value of open long option contracts**: 434,348,446 [7132]
    - **B. Value of open short option contracts**: -359,867,734 [7133]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**: 7,270,672 [7140]
    - **B. Securities representing investments of customers’ funds (at market)**: 0 [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 0 [7170]

12. **Segregated funds on hand**
    - 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**
    - **25,123,855,347** [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - **382,957,849** [7190]

15. **Management Target Amount for Excess funds in segregation**
    - **235,000,000** [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount Excess**
    - **147,957,849** [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 26,013,769,492 [8500]
   B. Securities (at market) 11,222,944,706 [8510]

2. Net unrealized profit (loss) in open cleared swaps -11,557,483,797 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]
   C. Net Equity (deficit) (add lines 1, 2, and 3) 25,679,230,401 [8550]

4. Accounts liquidating to a deficit and accounts with debit balances - gross amount
   Less: amount offset by customer owned securities 211,329,172 [8560]
   14,562,321

5. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 25,693,792,722 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

6. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 5,294,148,761 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 29,760,897 [8620]

7. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 9,876,742,311 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 11,193,183,809 [8650]

8. Net settlement from (to) derivatives clearing organizations -329,582,431 [8660]

9. Cleared swaps options
   A. Value of open cleared swaps long option contracts 0 [8670]
   B. Value of open cleared swaps short option contracts 0 [8680]

10. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

11. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

12. Total amount in cleared swaps customer segregation (add lines 7 through 12) 26,064,253,347 [8720]

13. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 370,460,625 [8730]

14. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

15. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 278,460,625 [8770]