INITIAL
End Date: 9/8/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 9/9/2020
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: $235,000,000
  b. Minimum percentage of customer segregated funds required: 0%
  c. Dollar amount range: $0 $0
  d. Percentage range of customer segregated funds required: 0% 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: $140,000,000
  b. Minimum percentage of customer secured funds required: 0%
  c. Dollar amount range: $0 $0
  d. Percentage range of customer secured funds required: 0% 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: $92,000,000
  b. Minimum percentage of cleared swaps customer collateral required: 0%
  c. Dollar amount range: $0 $0
  d. Percentage range of cleared swaps customer collateral required: 0% 0%

Attach supporting documents
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Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign
government or a rule of a self-regulatory organization authorized thereunder  0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash  4,078,757,450 [7315]
   B. Securities (at market)  2,844,193,007 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade  481,296,658 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade  11,672,455 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade  -20,118,513 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.)  7,395,801,057 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount
   Less: amount offset by customer owned securities  -139,709,935 [7352]  1,007,343 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity
   Method (add lines 4 and 5)  7,396,808,400 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line
   6.  7,396,808,400 [7360]

Funds Deposited in Separate Regulation 30.7 Accounts

1. Cash in banks
   A. Banks located in the United States  457,598,430 [7500]
   B. Other banks qualified under Regulation 30.7  679,509,535 [7520]  1,137,107,965 [7530]

2. Securities
   A. In safekeeping with banks located in the United States  442,246,233 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7  0 [7560]  442,246,233 [7570]

3. Equities with registered futures commission merchants
   A. Cash  25,895,674 [7580]
   B. Securities  0 [7590]
   C. Unrealized gain (loss) on open futures contracts  1,173,278 [7600]
   D. Value of long option contracts  0 [7610]
   E. Value of short option contracts  0 [7615]  27,068,952 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash  0 [7640]
   B. Securities  0 [7650]
   C. Amount due to (from) clearing organization - daily variation  0 [7660]
   D. Value of long option contracts  0 [7670]
   E. Value of short option contracts  0 [7675]  0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash  3,136,455,165 [7700]
   B. Securities  2,401,946,773 [7710]
   C. Unrealized gain (loss) on open futures contracts  480,123,380 [7720]
   D. Value of long option contracts  11,672,455 [7730]
   E. Value of short option contracts  -20,118,513 [7735]  6,010,079,260 [7740]

6. Amounts with other depositories designated by a foreign board of trade  0 [7760]

7. Segregated funds on hand  0 [7765]

8. Total funds in separate section 30.7 accounts  7,616,502,410 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement
   Page 1 from Line 8)  219,694,010 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts  140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 79,694,010 [7785]

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SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance
   A. Cash 14,754,886,225 [7010]
   B. Securities (at market) 9,110,545,215 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market 1,577,954,750 [7030]

3. Exchange traded options
   A. Add market value of open option contracts purchased on a contract market 531,440,574 [7032]
   B. Deduct market value of open option contracts granted (sold) on a contract market -442,926,963 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3) 25,531,899,801 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 683,785,760 [7045]
   Less: amount offset by customer securities -676,830,246 [7047] 6,955,514 [7050]

6. Amount required to be segregated (add lines 4 and 5) 25,538,855,315 [7060]

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts
   A. Cash 3,038,240,596 [7070]
   B. Securities representing investments of customers' funds (at market) 0 [7080]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 1,305,011,421 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   A. Cash 13,773,839,563 [7100]
   B. Securities representing investments of customers' funds (at market) 0 [7110]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 7,805,533,794 [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets -96,932,495 [7130]

10. Exchange traded options
    A. Value of open long option contracts 531,440,574 [7132]
    B. Value of open short option contracts -442,926,963 [7133]

11. Net equities with other FCMs
    A. Net liquidating equity 6,890,602 [7140]
    B. Securities representing investments of customers' funds (at market) 0 [7160]
    C. Securities held for particular customers or option customers in lieu of cash (at market) 0 [7170]

12. Segregated funds on hand 0 [7150]

13. Total amount in segregation (add lines 7 through 12) 25,921,097,092 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) 382,241,777 [7190]

15. Management Target Amount for Excess funds in segregation 235,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess 147,241,777 [7198]
**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

**Cleared Swaps Customer Requirements**

1. **Net ledger balance**
   - A. Cash: 25,741,933,734 [8500]
   - B. Securities (at market): 11,119,455,362 [8510]

2. **Net unrealized profit (loss) in open cleared swaps**: -11,588,073,331 [8520]

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased: 0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): 0 [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**: 25,273,315,765 [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: 222,903,766 [8560]
   - Less: amount offset by customer owned securities: -221,731,608
   - 1,172,158 [8570]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**: 25,274,487,923 [8590]

**Funds in Cleared Swaps Customer Segregated Accounts**

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash: 4,941,446,577 [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 18,282,003 [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash: 10,875,511,548 [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 11,101,173,359 [8650]

9. **Net settlement from (to) derivatives clearing organizations**: -517,128,390 [8660]

10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts: 0 [8670]
    - B. Value of open cleared swaps short option contracts: 0 [8680]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8710]

12. **Cleared swaps customer funds on hand**
    - A. Cash: 0
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**: 26,419,285,097 [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**: 1,144,797,174 [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**: 92,000,000 [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**: 1,052,797,174 [8770]