INITIAL
End Date: 8/28/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 8/31/2020
Morgan Stanley & Co. LLC
Ikram Shah
212-276-0963
Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
<table>
<thead>
<tr>
<th>Option</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>a. Minimum dollar amount:</td>
<td>235,000,000</td>
</tr>
<tr>
<td>b. Minimum percentage of customer segregated funds required:</td>
<td>0</td>
</tr>
<tr>
<td>c. Dollar amount range between:</td>
<td>0 0</td>
</tr>
<tr>
<td>d. Percentage range of customer segregated funds required between:</td>
<td>0 0</td>
</tr>
</tbody>
</table>

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
<table>
<thead>
<tr>
<th>Option</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>a. Minimum dollar amount:</td>
<td>140,000,000</td>
</tr>
<tr>
<td>b. Minimum percentage of customer secured funds required:</td>
<td>0</td>
</tr>
<tr>
<td>c. Dollar amount range between:</td>
<td>0 0</td>
</tr>
<tr>
<td>d. Percentage range of customer secured funds required between:</td>
<td>0 0</td>
</tr>
</tbody>
</table>

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
<table>
<thead>
<tr>
<th>Option</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>a. Minimum dollar amount:</td>
<td>92,000,000</td>
</tr>
<tr>
<td>b. Minimum percentage of cleared swaps customer collateral required:</td>
<td>0</td>
</tr>
<tr>
<td>c. Dollar amount range between:</td>
<td>0 0</td>
</tr>
<tr>
<td>d. Percentage range of cleared swaps customer collateral required between:</td>
<td>0 0</td>
</tr>
</tbody>
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Attach supporting documents
INITIAL

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Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash
   B. Securities (at market)
   2,940,291,412 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade
   851,008,617

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade
   19,698,346 [7335]
b. Market value of open contracts granted (sold) on a foreign board of trade
   -26,590,877 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.)
   7,574,547,024 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount
   -77,991,289 [7352] 1,554,782 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)
   7,576,101,806 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.
   7,576,101,806 [7360]

Funds Deposited in Separate Regulation 30.7 Accounts

1. Cash in banks
   A. Banks located in the United States
   155,836,441 [7500]
   B. Other banks qualified under Regulation 30.7
   909,705,452 [7520] 1,065,541,893 [7530]

2. Securities
   A. In safekeeping with banks located in the United States
   529,633,944 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7
   0 [7560] 529,633,944 [7570]

3. Equities with registered futures commission merchants
   A. Cash
   24,501,173 [7580]
   B. Securities
   0 [7590]
   C. Unrealized gain (loss) on open futures contracts
   3,345,871 [7600]
   D. Value of long option contracts
   0 [7610]
   E. Value of short option contracts
   0 [7615] 27,847,044 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash
   0 [7640]
   B. Securities
   0 [7650]
   C. Amount due to (from) clearing organization - daily variation
   0 [7660]
   D. Value of long option contracts
   0 [7670]
   E. Value of short option contracts
   0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash
   2,919,683,319 [7700]
   B. Securities
   2,410,657,468 [7710]
   C. Unrealized gain (loss) on open futures contracts
   847,662,746 [7720]
   D. Value of long option contracts
   19,698,346 [7730]
   E. Value of short option contracts
   -26,590,877 [7735] 6,171,111,002 [7740]

6. Amounts with other depositories designated by a foreign board of trade
   0 [7760]

7. Segregated funds on hand
   0 [7765]

8. Total funds in separate section 30.7 accounts
   7,794,133,883 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)
   218,032,077 [7380]

10. Management Target Amount for Excess funds in separate section 30.7 accounts
    140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target
    78,032,077 [7785]
### Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - A. Cash
     - \(15,094,414,925\) [7010]
   - B. Securities (at market)
     - \(8,920,678,074\) [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - \(3,195,791,507\) [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market
     - \(594,928,637\) [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market
     - \(-468,752,565\) [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - \(27,337,060,576\) [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - \(212,007,243\) [7045]
   - Less: amount offset by customer securities
     - \(-210,771,052\) [7047]
     - \(1,236,191\) [7050]

6. **Amount required to be segregated (add lines 4 and 5)**
   - \(27,338,296,769\) [7060]

Funds in segregated accounts

7. **Deposited in segregated funds bank accounts**
   - A. Cash
     - \(4,689,782,125\) [7070]
   - B. Securities representing investments of customers' funds (at market)
     - \(0\) [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market)
     - \(1,094,289,688\) [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash
     - \(13,949,385,796\) [7100]
   - B. Securities representing investments of customers' funds (at market)
     - \(0\) [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market)
     - \(7,826,388,386\) [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - \(23,241,542\) [7130]

10. **Exchange traded options**
    - A. Value of open long option contracts
      - \(594,928,637\) [7132]
    - B. Value of open short option contracts
      - \(-468,752,565\) [7133]

11. **Net equities with other FCMs**
    - A. Net liquidating equity
      - \(15,349,279\) [7140]
    - B. Securities representing investments of customers' funds (at market)
      - \(0\) [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market)
      - \(0\) [7170]

12. **Segregated funds on hand**
    - \(0\) [7150]

13. **Total amount in segregation (add lines 7 through 12)**
    - \(27,724,612,888\) [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - \(386,316,119\) [7190]

15. **Management Target Amount for Excess funds in segregation**
    - \(235,000,000\) [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - **Excess**
      - \(151,316,119\) [7198]
### Daily Segregation - Swaps Statement

**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

**Cleared Swaps Customer Requirements**

1. **Net ledger balance**
   - **A. Cash** 25,539,040,042 [8500]
   - **B. Securities (at market)** 10,738,397,823 [8510]

2. **Net unrealized profit (loss) in open cleared swaps** -10,809,260,574 [8520]

3. **Cleared swaps options**
   - **A. Market value of open cleared swaps option contracts purchased** 0 [8530]
   - **B. Market value of open cleared swaps option contracts granted (sold)** 0 [8540]

4. **Accounts liquidating to a deficit and accounts with debit balances - gross amount** 25,468,177,291 [8550]

5. **(يلقي القلم على السطر) اقلته من محفظة العميل، مطابقة مع الرمز [8560]، 99,757,423 [8570] 745,420 [8580]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)** 25,468,922,711 [8590]

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - **A. Cash** 4,942,640,153 [8600]
   - **B. Securities representing investments of cleared swaps customers' funds (at market)** 0 [8610]
   - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)** 35,235,967 [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - **A. Cash** 10,373,519,510 [8630]
   - **B. Securities representing investments of cleared swaps customers' funds (at market)** 0 [8640]
   - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)** 10,703,161,856 [8650]

9. **Net settlement from (to) derivatives clearing organizations** -182,180,382 [8660]

10. **Cleared swaps options**
    - **A. Value of open cleared swaps long option contracts** 0 [8670]
    - **B. Value of open cleared swaps short option contracts** 0 [8680]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity** 0 [8690]
    - **B. Securities representing investments of cleared swaps customers' funds (at market)** 0 [8700]
    - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)** 0 [8710]

12. **Cleared swaps customer funds on hand**
    - **A. Cash** 0
    - **B. Securities representing investments of cleared swaps customers' funds (at market)** 0
    - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)** 0

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)** 25,872,377,104 [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)** 403,454,393 [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts** 92,000,000 [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management** 311,454,393 [8770]