INITIAL
End Date: 8/20/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 8/21/2020
FCM's Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 235,000,000
   b. Minimum percentage of customer segregated funds required: % ; or 0
   c. Dollar amount range between:and; or 0 0
   d. Percentage range of customer segregated funds required between:% and%. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 140,000,000
   b. Minimum percentage of customer secured funds required: % ; or 0
   c. Dollar amount range between:and; or 0 0
   d. Percentage range of customer secured funds required between:% and%. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 92,000,000
   b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
   c. Dollar amount range between:and; or 0 0
   d. Percentage range of cleared swaps customer collateral required between:% and%. 0 0

Attach supporting documents
**INITIAL**

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### Daily Segregation - Secured Amounts

#### Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - A. Cash: 3,931,044,565 [7315]  
   - B. Securities (at market): 2,974,696,570 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: 847,964,073

3. **Exchange traded options**
   - a. Market value of open option contracts purchased on a foreign board of trade: 13,380,759 [7335]  
   - b. Market value of open contracts granted (sold) on a foreign board of trade: -17,484,408 [7337]  
   - Net equity (deficit) (add lines 1, 2, and 3): 7,749,601,559 [7345]

4. **Account liquidating to a deficit and account with a debit balances - gross amount**: 110,910,363

5. **Less: amount offset by customer owned securities**
   - -109,506,441 [7352]  
   - 1,403,922 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**: 7,751,005,481 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**: 7,751,005,481 [7360]

#### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - A. Banks located in the United States: 270,569,940 [7500]  
   - B. Other banks qualified under Regulation 30.7: 808,490,805 [7520]  
   - **Total:** 1,079,060,745 [7530]

2. **Securities**
   - A. In safekeeping with banks located in the United States: 594,006,826 [7540]  
   - B. In safekeeping with other banks qualified under Regulation 30.7: 0 [7560]  
   - **Total:** 594,006,826 [7570]

3. **Equities with registered futures commission merchants**
   - A. Cash: 24,001,320 [7580]  
   - B. Securities: 0 [7590]  
   - C. Unrealized gain (loss) on open futures contracts: 4,058,044 [7600]  
   - D. Value of long option contracts: 0 [7610]  
   - E. Value of short option contracts: 0 [7615]  
   - **Total:** 28,059,364 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. Cash: 0 [7640]  
   - B. Securities: 0 [7650]  
   - C. Amount due to (from) clearing organization - daily variation: 0 [7660]  
   - D. Value of long option contracts: 0 [7670]  
   - E. Value of short option contracts: 0 [7675]  
   - **Total:** 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - A. Cash: 3,044,733,177 [7700]  
   - B. Securities: 2,380,689,744 [7710]  
   - C. Unrealized gain (loss) on open futures contracts: 843,906,029 [7720]  
   - D. Value of long option contracts: 13,380,759 [7730]  
   - E. Value of short option contracts: -17,484,408 [7735]  
   - **Total:** 6,265,225,301 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**
   - A. Cash: 0 [7760]  
   - B. Securities: 0 [7765]  

7. **Segregated funds on hand**: 7,966,352,236 [7770]

8. **Total funds in separate section 30.7 accounts**: 215,346,755 [7780]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   - **Management Target Amount for Excess funds in separate section 30.7 accounts**: 140,000,000 [7780]
   - **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**: 75,346,755 [7785]
### Daily Segregation - Segregation Statement

#### SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - **A. Cash**: $14,653,054,424 [7010]
   - **B. Securities (at market)**: $8,749,197,318 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: $3,307,226,280 [7030]

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**: $531,155,867 [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**: -$431,947,653 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**: $26,808,666,236 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: $166,802,862 [7045]
   - Less: amount offset by customer securities: -$166,042,573 [7047] $760,289 [7050]

6. **Amount required to be segregated (add lines 4 and 5)**: $26,809,446,525 [7060]

### FUNDS IN SEGREGATED ACCOUNTS

7. **Deposited in segregated funds bank accounts**
   - **A. Cash**: $4,468,578,383 [7070]
   - **B. Securities representing investments of customers’ funds (at market)**: $0 [7080]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: $897,105,310 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**: $13,759,145,154 [7100]
   - **B. Securities representing investments of customers’ funds (at market)**: $0 [7110]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: $7,852,092,008 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: $103,572,974 [7130]

10. **Exchange traded options**
    - **A. Value of open long option contracts**: $531,155,867 [7132]
    - **B. Value of open short option contracts**: -$431,947,653 [7133]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**: $15,866,273 [7140]
    - **B. Securities representing investments of customers’ funds (at market)**: $0 [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: $0 [7170]

12. **Segregated funds on hand**: $0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**: $27,195,568,316 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: $386,121,791 [7190]

15. **Management Target Amount for Excess funds in segregation**: $235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - **Excess**: $151,121,791 [7198]
**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

Cleared Swaps Customer Requirements

1. **Net ledger balance**
   - A. Cash: 26,637,212,581 [8500]
   - B. Securities (at market): 11,001,302,644 [8510]

2. **Net unrealized profit (loss) in open cleared swaps**
   - -11,892,317,468 [8520]

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased: 0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): 0 [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**
   - 25,746,197,757 [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**
   - 25,746,916,658 [8590]

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash: 4,765,604,123 [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 8,102,857 [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash: 10,477,754,950 [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 10,993,199,787 [8650]

9. **Net settlement from (to) derivatives clearing organizations**
   - -161,271,352 [8660]

10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts: 0 [8670]
    - B. Value of open cleared swaps short option contracts: 0 [8680]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8710]

12. **Cleared swaps customer funds on hand**
    - A. Cash: 0
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**
    - 26,083,390,365 [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**
    - 336,473,707 [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**
    - 92,000,000 [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**
    - 244,473,707 [8770]