INITIAL
End Date: 7/29/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 7/30/2020
Name of Company: Morgan Stanley & Co. LLC

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FCM’s Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $235,000,000
   b. Minimum percentage of customer segregated funds required: 0%
   c. Dollar amount range between: $0 and $0
   d. Percentage range of customer segregated funds required between: 0% and 0%

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $140,000,000
   b. Minimum percentage of customer secured funds required: 0%
   c. Dollar amount range between: $0 and $0
   d. Percentage range of customer secured funds required between: 0% and 0%

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: $92,000,000
   b. Minimum percentage of cleared swaps customer collateral required: 0%
   c. Dollar amount range between: $0 and $0
   d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **Cash**: 4,120,532,666 [7315]
   - **Securities (at market)**: 3,135,632,435 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: 539,324,231 [7325]

3. **Exchange traded options**
   - a. Market value of open option contracts purchased on a foreign board of trade: 11,847,662 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade: -18,682,175 [7337]

4. **Net equity (deficit) (add lines 1, 2, and 3.)**: 7,788,654,819 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - Less: amount offset by customer owned securities: -58,636,576 [7352] 1,495,092 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**: 7,790,149,911 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**
   - 7,790,149,911 [7360]

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. **Cash in banks**
   - A. Banks located in the United States: 574,836,593 [7500]
   - B. Other banks qualified under Regulation 30.7: 520,563,585 [7520] 1,095,400,178 [7530]

2. **Securities**
   - A. In safekeeping with banks located in the United States: 463,959,186 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7: 0 [7560] 463,959,186 [7570]

3. **Equities with registered futures commission merchants**
   - A. Cash: 20,970,911 [7580]
   - B. Securities: 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts: 5,507,536 [7600]
   - D. Value of long option contracts: 0 [7610]
   - E. Value of short option contracts: 26,478,447 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. Cash: 0 [7640]
   - B. Securities: 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation: 0 [7660]
   - D. Value of long option contracts: 0 [7670]
   - E. Value of short option contracts: 0 [7675] 26,478,447 [7680]

5. **Amounts held by members of foreign boards of trade**
   - A. Cash: 3,221,982,136 [7700]
   - B. Securities: 2,671,673,249 [7710]
   - C. Unrealized gain (loss) on open futures contracts: 533,816,695 [7720]
   - D. Value of long option contracts: 11,847,662 [7730]
   - E. Value of short option contracts: -18,682,175 [7735] 6,420,637,567 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**
   - 0 [7760]

7. **Segregated funds on hand**
   - 0 [7765]

8. **Total funds in separate section 30.7 accounts**
   - 8,006,475,378 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   - 216,325,467 [7380]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**
    - 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**
    - 76,325,467 [7785]
SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance
   A. Cash 13,243,930,896 [7010]
   B. Securities (at market) 8,498,303,983 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market 3,716,817,450 [7030]

3. Exchange traded options
   A. Add market value of open option contracts purchased on a contract market 502,443,187 [7032]
   B. Deduct market value of open option contracts granted (sold) on a contract market -420,505,178 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3) 25,540,990,338 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 213,772,050 [7045]
   Less: amount offset by customer securities -208,695,767 [7047] 5,076,283 [7050]

6. Amount required to be segregated (add lines 4 and 5) 25,546,066,621 [7060]

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts
   A. Cash 4,515,205,038 [7070]
   B. Securities representing investments of customers' funds (at market) 0 [7080]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 986,573,144 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   A. Cash 12,644,471,156 [7100]
   B. Securities representing investments of customers' funds (at market) 0 [7110]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 7,511,730,839 [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets 172,906,083 [7130]

10. Exchange traded options
    A. Value of open long option contracts 502,443,187 [7132]
    B. Value of open short option contracts -420,505,178 [7133]

11. Net equities with other FCMs
    A. Net liquidating equity 15,005,404 [7140]
    B. Securities representing investments of customers' funds (at market) 0 [7160]
    C. Securities held for particular customers or option customers in lieu of cash (at market) 0 [7170]

12. Segregated funds on hand 0 [7150]

13. Total amount in segregation (add lines 7 through 12) 25,927,829,673 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) 381,763,052 [7190]

15. Management Target Amount for Excess funds in segregation 235,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess 146,763,052 [7198]
### Daily Segregation - Swaps Statement

#### STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

**Cleared Swaps Customer Requirements**

1. **Net ledger balance**
   - **A. Cash**  
     $30,516,911,279 [8500]
   - **B. Securities (at market)**  
     $11,091,716,809 [8510]

2. **Net unrealized profit (loss) in open cleared swaps**  
   $-14,747,934,286 [8520]

3. **Cleared swaps options**
   - **A. Market value of open cleared swaps option contracts purchased**  
     $0 [8530]
   - **B. Market value of open cleared swaps option contracts granted (sold)**  
     $0 [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**  
   $26,860,693,802 [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Less: amount offset by customer owned securities  
     $-208,700,064 [8550]
   - Net Equity (deficit)  
     $2,383,806 [8550]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**  
   $26,863,077,608 [8590]

7. **Funds in Cleared Swaps Customer Segregated Accounts**
   - **A. Cash**  
     $4,812,966,124 [8600]
   - **B. Securities representing investments of cleared swaps customers' funds (at market)**  
     $0 [8610]
   - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**  
     $7,483,883 [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - **A. Cash**  
     $11,154,287,615 [8630]
   - **B. Securities representing investments of cleared swaps customers' funds (at market)**  
     $0 [8640]
   - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**  
     $11,084,232,926 [8650]

9. **Net settlement from (to) derivatives clearing organizations**  
   $183,219,702 [8660]

10. **Cleared swaps options**
    - **A. Value of open cleared swaps long option contracts**  
      $0 [8670]
    - **B. Value of open cleared swaps short option contracts**  
      $0 [8680]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**  
      $0 [8690]
    - **B. Securities representing investments of cleared swaps customers' funds (at market)**  
      $0 [8700]
    - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**  
      $0 [8710]

12. **Cleared swaps customer funds on hand**
    - **A. Cash**  
      $0
    - **B. Securities representing investments of cleared swaps customers' funds (at market)**  
      $0
    - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**  
      $0 [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**  
    $27,242,190,250 [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**  
    $379,112,642 [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**  
    $92,000,000 [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**  
    $287,112,642 [8770]