INITIAL
End Date: 7/28/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 7/29/2020
Name of Company: Morgan Stanley & Co. LLC

Contact Name: Ikram Shah

Contact Phone Number: 212-276-0963

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FCM's Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: 235,000,000
  b. Minimum percentage of customer segregated funds required: 0
  c. Dollar amount range between: and 0
  d. Percentage range of customer segregated funds required between: % and %.

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: 140,000,000
  b. Minimum percentage of customer secured funds required: 0
  c. Dollar amount range between: and 0
  d. Percentage range of customer secured funds required between: % and %.

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: 92,000,000
  b. Minimum percentage of cleared swaps customer collateral required: 0
  c. Dollar amount range between: and 0
  d. Percentage range of cleared swaps customer collateral required between: % and %.

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign
government or a rule of a self-regulatory organization authorized thereunder:

<table>
<thead>
<tr>
<th>Amount Required</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>0 [7305]</td>
<td></td>
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</tbody>
</table>

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers

A. Cash: 4,197,889,032 [7315]
B. Securities (at market): 3,123,869,142 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade

478,213,589 [7325]

3. Exchange traded options

a. Market value of open option contracts purchased on a foreign board of trade: 10,197,290 [7335]
b. Market value of open contracts granted (sold) on a foreign board of trade: -17,048,482 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.): 7,793,120,571 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount

-38,151,455 [7352] 678,965 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity

Method (add lines 4 and 5)

7,793,799,536 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.

7,793,799,536 [7360]

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. Cash in banks

A. Banks located in the United States: 652,648,337 [7500]
B. Other banks qualified under Regulation 30.7: 598,017,254 [7520] 1,250,665,591 [7530]

2. Securities

A. In safekeeping with banks located in the United States: 443,928,765 [7540]
B. In safekeeping with other banks qualified under Regulation 30.7: 0 [7560] 443,928,765 [7570]

3. Equities with registered futures commission merchants

A. Cash: 20,865,595 [7580]
B. Securities: 0 [7590]
C. Unrealized gain (loss) on open futures contracts: 5,329,057 [7600]
D. Value of long option contracts: 0 [7610]
E. Value of short option contracts: 0 [7615] 26,194,652 [7620]

4. Amounts held by clearing organizations of foreign boards of trade

A. Cash: 0 [7640]
B. Securities: 0 [7650]
C. Amount due to (from) clearing organization - daily variation: 0 [7660]
D. Value of long option contracts: 0 [7670]
E. Value of short option contracts: 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade

A. Cash: 3,144,241,592 [7700]
B. Securities: 2,679,940,377 [7710]
C. Unrealized gain (loss) on open futures contracts: 472,884,532 [7720]
D. Value of long option contracts: 10,197,290 [7730]
E. Value of short option contracts: -17,048,482 [7735] 6,290,215,309 [7740]

6. Amounts with other depositories designated by a foreign board of trade:

0 [7760]

7. Segregated funds on hand:

0 [7765]

8. Total funds in separate section 30.7 accounts:

8,011,004,317 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)

217,204,781 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts

140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target

77,204,781 [7785]
Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance
   A. Cash 13,394,538,272 [7010]
   B. Securities (at market) 8,371,695,028 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market 3,395,178,904 [7030]

3. Exchange traded options
   A. Add market value of open option contracts purchased on a contract market 490,854,614 [7032]
   B. Deduct market value of open option contracts granted (sold) on a contract market -406,310,242 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3) 25,245,956,576 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 217,441,892 [7045]
   Less: amount offset by customer securities -212,479,047 [7047] 4,962,845 [7050]

6. Amount required to be segregated (add lines 4 and 5) 25,250,919,421 [7060]

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts
   A. Cash 4,544,892,895 [7070]
   B. Securities representing investments of customers’ funds (at market) 0 [7080]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 1,002,713,480 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   A. Cash 12,685,945,292 [7100]
   B. Securities representing investments of customers’ funds (at market) 0 [7110]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 7,368,981,548 [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets -70,647,275 [7130]

10. Exchange traded options
    A. Value of open long option contracts 490,854,614 [7132]
    B. Value of open short option contracts -406,310,242 [7133]

11. Net equities with other FCMs
    A. Net liquidating equity 16,492,832 [7140]
    B. Securities representing investments of customers’ funds (at market) 0 [7160]
    C. Securities held for particular customers or option customers in lieu of cash (at market) 0 [7170]

12. Segregated funds on hand 0 [7150]

13. Total amount in segregation (add lines 7 through 12) 25,632,923,144 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) 382,003,723 [7190]

15. Management Target Amount for Excess funds in segregation 235,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount 147,003,723 [7198]
**Daily Segregation - Swaps Statement**

### STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

**Cleared Swaps Customer Requirements**

1. **Net ledger balance**
   - **A. Cash**: 30,340,709,691 [8500]
   - **B. Securities (at market)**: 11,104,518,060 [8510]

2. **Net unrealized profit (loss) in open cleared swaps**
   - **-15,042,851,231** [8520]

3. **Cleared swaps options**
   - **A. Market value of open cleared swaps option contracts purchased**: 0 [8530]
   - **B. Market value of open cleared swaps option contracts granted (sold)**: 0 [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**
   - **26,402,376,520** [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - **243,065,565** [8560]
   - Less: amount offset by customer owned securities
     - **-242,169,670** [8570]
     - **895,895** [8580]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**
   - **26,403,272,415** [8590]

7. **Funds in Cleared Swaps Customer Segregated Accounts**
   - **A. Cash**: 4,673,056,191 [8600]
   - **B. Securities representing investments of cleared swaps customers' funds (at market)**: 0 [8610]
   - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**: 9,041,676 [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - **A. Cash**: 11,276,265,414 [8630]
   - **B. Securities representing investments of cleared swaps customers' funds (at market)**: 0 [8640]
   - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**: 11,095,476,384 [8650]

9. **Net settlement from (to) derivatives clearing organizations**
   - **-298,548,194** [8660]

10. **Cleared swaps options**
    - **A. Value of open cleared swaps long option contracts**: 0 [8670]
    - **B. Value of open cleared swaps short option contracts**: 0 [8680]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**: 0 [8690]
    - **B. Securities representing investments of cleared swaps customers' funds (at market)**: 0 [8700]
    - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**: 0 [8710]

12. **Cleared swaps customer funds on hand**
    - **A. Cash**: 0
    - **B. Securities representing investments of cleared swaps customers' funds (at market)**: 0
    - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**: 0 [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**
    - **26,755,291,471** [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**
    - **352,019,056** [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**
    - **92,000,000** [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**
    - **260,019,056** [8770]