INITIAL
End Date: 7/22/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 7/23/2020
Morgan Stanley & Co. LLC

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FCM's Customer Segregated Funds Residual Interest Target (choose one):
- Minimum dollar amount: $235,000,000
- Minimum percentage of customer segregated funds required: 0% 
- Dollar amount range between: $0 and $0
- Percentage range of customer segregated funds required between: 0% and 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
- Minimum dollar amount: $140,000,000
- Minimum percentage of customer secured funds required: 0%
- Dollar amount range between: $0 and $0
- Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
- Minimum dollar amount: $92,000,000
- Minimum percentage of cleared swaps customer collateral required: 0%
- Dollar amount range between: $0 and $0
- Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
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Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash
      \[3,939,583,321\] [7315]
   B. Securities (at market)
      \[3,065,776,663\] [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade
   \[568,693,776\] [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade
      \[8,364,763\] [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade
      \[-14,795,403\] [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.)
   \[7,567,623,120\] [7345]

5. Account liquidating to a deficit and account with debit balances - gross amount
   \[70,185,044\] [7352] \[933,974\] [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)
   \[7,568,557,094\] [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.
   \[7,568,557,094\] [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
   A. Banks located in the United States
      \[469,516,478\] [7500]
   B. Other banks qualified under Regulation 30.7
      \[765,669,472\] [7520] \[1,235,185,950\] [7530]

2. Securities
   A. In safekeeping with banks located in the United States
      \[367,297,403\] [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7
      \[0\] [7560] \[367,297,403\] [7570]

3. Equities with registered futures commission merchants
   A. Cash
      \[19,565,712\] [7580]
   B. Securities
      \[0\] [7590]
   C. Unrealized gain (loss) on open futures contracts
      \[2,138,285\] [7600]
   D. Value of long option contracts
      \[0\] [7610]
   E. Value of short option contracts
      \[21,703,997\] [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash
      \[0\] [7640]
   B. Securities
      \[0\] [7650]
   C. Amount due to (from) clearing organization - daily variation
      \[0\] [7660]
   D. Value of long option contracts
      \[0\] [7670]
   E. Value of short option contracts
      \[0\] [7675] \[0\] [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash
      \[2,902,268,808\] [7700]
   B. Securities
      \[2,698,479,261\] [7710]
   C. Unrealized gain (loss) on open futures contracts
      \[566,555,492\] [7720]
   D. Value of long option contracts
      \[8,364,763\] [7730]
   E. Value of short option contracts
      \[-14,795,403\] [7735] \[6,160,872,921\] [7740]

6. Amounts with other depositories designated by a foreign board of trade
   \[0\] [7760]

7. Segregated funds on hand
   \[0\] [7765]

8. Total funds in separate section 30.7 accounts
   \[7,785,060,271\] [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)
   \[216,503,177\] [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts
    \[140,000,000\] [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target
    \[76,503,177\] [7785]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)**

1. **Net ledger balance**
   - **A. Cash**
     - 13,376,223,220 [7010]
   - **B. Securities (at market)**
     - 8,076,625,410 [7020]
2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - 3,551,641,961 [7030]
3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**
     - 507,531,444 [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**
     - -415,042,687 [7033]
4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - 25,096,979,348 [7040]
5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - 135,120,556 [7045]
   - Less: amount offset by customer securities
     - -134,589,046 [7047]
     - **531,510** [7050]
6. **Amount required to be segregated (add lines 4 and 5)**
   - 25,097,510,858 [7060]

### FUNDS IN SEGREGATED ACCOUNTS

7. **Deposited in segregated funds bank accounts**
   - **A. Cash**
     - 4,689,882,827 [7070]
   - **B. Securities representing investments of customers’ funds (at market)**
     - 0 [7080]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**
     - 807,342,575 [7090]
8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**
     - 12,482,975,169 [7100]
   - **B. Securities representing investments of customers’ funds (at market)**
     - 0 [7110]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**
     - 7,269,282,835 [7120]
9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - 125,571,852 [7130]
10. **Exchange traded options**
    - **A. Value of open long option contracts**
      - 507,531,444 [7132]
    - **B. Value of open short option contracts**
      - -415,042,687 [7133]
11. **Net equities with other FCMs**
    - **A. Net liquidating equity**
      - 15,094,977 [7140]
    - **B. Securities representing investments of customers’ funds (at market)**
      - 0 [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**
      - 0 [7170]
12. **Segregated funds on hand**
    - 0 [7150]
13. **Total amount in segregation (add lines 7 through 12)**
    - 25,482,638,992 [7180]
14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - 385,128,134 [7190]
15. **Management Target Amount for Excess funds in segregation**
    - 235,000,000 [7194]
16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - Excess
      - 150,128,134 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 30,986,265,919 [8500]
   B. Securities (at market) 10,997,758,399 [8510]

2. Net unrealized profit (loss) in open cleared swaps -15,260,804,938 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) 26,723,219,380 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 210,119,995 [8560]
   Less: amount offset by customer owned securities -209,602,178 [8570] 517,817 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 26,723,737,197 [8590]

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 4,870,461,812 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 51,278,214 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 11,289,018,831 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 10,946,480,185 [8650]


10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 27,109,931,901 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 386,194,704 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 294,194,704 [8770]