FCM’s Customer Segregated Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or 235,000,000
b. Minimum percentage of customer segregated funds required: % ; or 0
   c. Dollar amount range between: and; or 0 0
d. Percentage range of customer segregated funds required between: % and%. 0 0

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or 140,000,000
b. Minimum percentage of customer secured funds required: % ; or 0
   c. Dollar amount range between: and; or 0 0
d. Percentage range of customer secured funds required between: % and%. 0 0

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):

a. Minimum dollar amount: ; or 92,000,000
b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
   c. Dollar amount range between: and; or 0 0
d. Percentage range of cleared swaps customer collateral required between: % and%. 0 0

Attach supporting documents
INITIAL
End Date: 7/21/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 7/22/2020

### Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   - **A. Cash**: 4,063,792,994 [7315]
   - **B. Securities (at market)**: 3,090,399,799 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade: 611,878,805 [7325]

3. Exchange traded options
   - a. Market value of open option contracts purchased on a foreign board of trade: 9,243,927 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade: -15,854,992 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.): 7,759,460,533 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount
   - Less: amount offset by customer owned securities: -34,943,014 [7352] 1,341,792 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5): 7,760,802,325 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6: 7,760,802,325 [7360]

#### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
   - **A. Banks located in the United States**: 501,830,905 [7500]
   - **B. Other banks qualified under Regulation 30.7**: 749,890,647 [7520] 1,251,721,552 [7530]

2. Securities
   - **A. In safekeeping with banks located in the United States**: 390,722,409 [7540]
   - **B. In safekeeping with other banks qualified under Regulation 30.7**: 0 [7560] 390,722,409 [7570]

3. Equities with registered futures commission merchants
   - **A. Cash**: 16,399,245 [7580]
   - **B. Securities**: 0 [7590]
   - **C. Unrealized gain (loss) on open futures contracts**: 2,907,476 [7600]
   - **D. Value of long option contracts**: 0 [7610]
   - **E. Value of short option contracts**: 0 [7615] 19,306,721 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   - **A. Cash**: 0 [7640]
   - **B. Securities**: 0 [7650]
   - **C. Amount due to (from) clearing organization - daily variation**: 0 [7660]
   - **D. Value of long option contracts**: 0 [7670]
   - **E. Value of short option contracts**: 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   - **A. Cash**: 3,013,108,563 [7700]
   - **B. Securities**: 2,699,677,390 [7710]
   - **C. Unrealized gain (loss) on open futures contracts**: 608,971,329 [7720]
   - **D. Value of long option contracts**: 9,243,927 [7730]
   - **E. Value of short option contracts**: -15,854,992 [7735] 6,315,146,217 [7740]

6. Amounts with other depositories designated by a foreign board of trade: 0 [7760]

7. Segregated funds on hand: 0 [7765]

8. Total funds in separate section 30.7 accounts: 7,976,896,899 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8): 216,094,574 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts: 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target: 76,094,574 [7785]
**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - **A. Cash** 14,057,771,215 [7010]
   - **B. Securities (at market)** 8,195,891,077 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market** 3,277,376,414 [7030]

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market** 498,161,255 [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market** -381,317,980 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)** 25,647,881,981 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount** 136,869,128 [7045]

6. **Amount required to be segregated (add lines 4 and 5)** 25,648,365,868 [7060]

**FUNDS IN SEGREGATED ACCOUNTS**

7. **Deposited in segregated funds bank accounts**
   - **A. Cash** 4,747,217,662 [7070]
   - **B. Securities representing investments of customers’ funds (at market)** 0 [7080]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)** 883,705,079 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash** 12,977,627,313 [7100]
   - **B. Securities representing investments of customers’ funds (at market)** 0 [7110]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)** 7,312,185,998 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets** -18,887,522 [7130]

10. **Exchange traded options**
    - **A. Value of open long option contracts** 498,161,255 [7132]
    - **B. Value of open short option contracts** -381,317,980 [7133]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity** 15,229,305 [7140]
    - **B. Securities representing investments of customers’ funds (at market)** 0 [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)** 0 [7170]

12. **Segregated funds on hand** 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)** 26,033,921,110 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)** 385,555,242 [7190]

15. **Management Target Amount for Excess funds in segregation** 235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - **Excess** 150,555,242 [7198]
### Daily Segregation - Swaps Statement

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

**Cleared Swaps Customer Requirements**

1. **Net ledger balance**
   - A. Cash
      - $31,112,785,077 [8500]
   - B. Securities (at market)
      - $10,998,510,406 [8510]

2. **Net unrealized profit (loss) in open cleared swaps**
   - $-15,275,111,075 [8520]

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased
      - $0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold)
      - $0 [8540]

4. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - $26,836,184,408 [8550]

5. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**
   - $26,836,790,450 [8590]

**Funds in Cleared Swaps Customer Segregated Accounts**

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash
      - $5,158,344,772 [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market)
      - $0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market)
      - $22,403,771 [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash
      - $11,086,595,077 [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market)
      - $0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market)
      - $10,976,106,635 [8650]

9. **Net settlement from (to) derivatives clearing organizations**
   - $-47,443,802 [8660]

10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts
       - $0 [8670]
    - B. Value of open cleared swaps short option contracts
       - $0 [8680]

11. **Net equities with other FCMs**
    - A. Net liquidating equity
       - $0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market)
       - $0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market)
       - $0 [8710]

12. **Cleared swaps customer funds on hand**
    - A. Cash
       - $0
    - B. Securities representing investments of cleared swaps customers' funds (at market)
       - $0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market)
       - $0 [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**
    - $27,196,006,453 [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**
    - $359,216,003 [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**
    - $92,000,000 [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**
    - $267,216,003 [8770]