INITIAL
End Date: 7/10/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 7/13/2020
FCM’s Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 
   235,000,000
b. Minimum percentage of customer segregated funds required: % ; or 
   0
   0
   0
   0
c. Dollar amount range between: and ; or
   0
   0
d. Percentage range of customer segregated funds required between: % and %.
   0
   0

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 
   140,000,000
b. Minimum percentage of customer secured funds required: % ; or
   0
   0
c. Dollar amount range between: and ; or
   0
   0
d. Percentage range of customer secured funds required between: % and %.
   0
   0

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount: ; or
   92,000,000
b. Minimum percentage of cleared swaps customer collateral required: % ; or
   0
   0
c. Dollar amount range between: and ; or
   0
   0
d. Percentage range of cleared swaps customer collateral required between: % and %.
   0
   0

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Amount</th>
<th>Reference</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>A. Cash</td>
<td>4,394,968,806</td>
<td>[7315]</td>
</tr>
<tr>
<td></td>
<td>B. Securities (at market)</td>
<td>3,012,140,802</td>
<td>[7317]</td>
</tr>
<tr>
<td>2.</td>
<td>Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade</td>
<td>358,368,229</td>
<td>[7325]</td>
</tr>
<tr>
<td>3.</td>
<td>Exchange traded options</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>a. Market value of open option contracts purchased on a foreign board of trade</td>
<td>6,107,145</td>
<td>[7335]</td>
</tr>
<tr>
<td></td>
<td>b. Market value of open contracts granted (sold) on a foreign board of trade</td>
<td>-14,397,904</td>
<td>[7337]</td>
</tr>
<tr>
<td>4.</td>
<td>Net equity (deficit) (add lines 1, 2, and 3.)</td>
<td>7,757,187,078</td>
<td>[7345]</td>
</tr>
<tr>
<td>5.</td>
<td>Account liquidating to a deficit and account with a debit balances - gross amount</td>
<td>25,535,986</td>
<td>[7351]</td>
</tr>
<tr>
<td></td>
<td>Less: amount offset by customer owned securities</td>
<td>-24,038,128,147</td>
<td>[7352]</td>
</tr>
<tr>
<td>6.</td>
<td>Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)</td>
<td>7,758,684,936</td>
<td>[7355]</td>
</tr>
<tr>
<td>7.</td>
<td>Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.</td>
<td>7,758,684,936</td>
<td>[7360]</td>
</tr>
</tbody>
</table>

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Amount</th>
<th>Reference</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Cash in banks</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>A. Banks located in the United States</td>
<td>860,996,149</td>
<td>[7500]</td>
</tr>
<tr>
<td></td>
<td>B. Other banks qualified under Regulation 30.7</td>
<td>560,091,691</td>
<td>[7520]</td>
</tr>
<tr>
<td>2.</td>
<td>Securities</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>A. In safekeeping with banks located in the United States</td>
<td>308,169,771</td>
<td>[7540]</td>
</tr>
<tr>
<td></td>
<td>B. In safekeeping with other banks qualified under Regulation 30.7</td>
<td>0 [7560]</td>
<td>308,169,771</td>
</tr>
<tr>
<td>3.</td>
<td>Equities with registered futures commission merchants</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>A. Cash</td>
<td>15,404,667</td>
<td>[7580]</td>
</tr>
<tr>
<td></td>
<td>B. Securities</td>
<td>0 [7590]</td>
<td></td>
</tr>
<tr>
<td></td>
<td>C. Unrealized gain (loss) on open futures contracts</td>
<td>2,223,531</td>
<td>[7600]</td>
</tr>
<tr>
<td></td>
<td>D. Value of long option contracts</td>
<td>0 [7610]</td>
<td></td>
</tr>
<tr>
<td></td>
<td>E. Value of short option contracts</td>
<td>0 [7615]</td>
<td>17,628,198</td>
</tr>
<tr>
<td>4.</td>
<td>Amounts held by clearing organizations of foreign boards of trade</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>A. Cash</td>
<td>0 [7640]</td>
<td></td>
</tr>
<tr>
<td></td>
<td>B. Securities</td>
<td>0 [7650]</td>
<td></td>
</tr>
<tr>
<td></td>
<td>C. Amount due to (from) clearing organization - daily variation</td>
<td>0 [7660]</td>
<td></td>
</tr>
<tr>
<td></td>
<td>D. Value of long option contracts</td>
<td>0 [7670]</td>
<td></td>
</tr>
<tr>
<td></td>
<td>E. Value of short option contracts</td>
<td>0 [7675]</td>
<td>0 [7680]</td>
</tr>
<tr>
<td>5.</td>
<td>Amounts held by members of foreign boards of trade</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>A. Cash</td>
<td>3,177,087,938</td>
<td>[7700]</td>
</tr>
<tr>
<td></td>
<td>B. Securities</td>
<td>2,703,971,031</td>
<td>[7710]</td>
</tr>
<tr>
<td></td>
<td>C. Unrealized gain (loss) on open futures contracts</td>
<td>356,144,696</td>
<td>[7720]</td>
</tr>
<tr>
<td></td>
<td>D. Value of long option contracts</td>
<td>6,107,145</td>
<td>[7730]</td>
</tr>
<tr>
<td></td>
<td>E. Value of short option contracts</td>
<td>-14,397,904</td>
<td>[7735]</td>
</tr>
<tr>
<td>6.</td>
<td>Amounts with other depositories designated by a foreign board of trade</td>
<td>0 [7760]</td>
<td></td>
</tr>
<tr>
<td>7.</td>
<td>Segregated funds on hand</td>
<td>0 [7765]</td>
<td></td>
</tr>
<tr>
<td>8.</td>
<td>Total funds in separate section 30.7 accounts</td>
<td>7,975,798,717</td>
<td>[7770]</td>
</tr>
<tr>
<td>9.</td>
<td>Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)</td>
<td>217,113,781</td>
<td>[7780]</td>
</tr>
<tr>
<td>10.</td>
<td>Management Target Amount for Excess funds in separate section 30.7 accounts</td>
<td>140,000,000</td>
<td>[7785]</td>
</tr>
<tr>
<td>11.</td>
<td>Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target</td>
<td>77,113,781</td>
<td>[7785]</td>
</tr>
</tbody>
</table>
**Segregation Requirements (Section 4d(2) of the CEAct)**

1. **Net ledger balance**
   - **A. Cash**: 14,767,042,368 [7010]
   - **B. Securities (at market)**: 8,194,369,339 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: 2,413,531,554 [7030]

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**: 493,136,823 [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**: -349,473,720 [7033]
   - **C. Net equity (deficit) (add lines 1, 2 and 3)**: 25,518,606,364 [7040]

4. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: 329,768,526 [7045]
   - Less: amount offset by customer securities: -328,007,621 [7047, 1,760,905 [7050]

5. **Amount required to be segregated (add lines 4 and 5)**: 25,520,367,269 [7060]

**Funds in Segregated Accounts**

7. **Deposited in segregated funds bank accounts**
   - **A. Cash**: 4,456,007,094 [7070]
   - **B. Securities representing investments of customers’ funds (at market)**: 0 [7080]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 910,395,444 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**: 13,071,488,812 [7100]
   - **B. Securities representing investments of customers’ funds (at market)**: 0 [7110]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 7,283,973,895 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: 27,739,510 [7130]

10. **Exchange traded options**
    - **A. Value of open long option contracts**: 493,136,823 [7132]
    - **B. Value of open short option contracts**: -349,473,720 [7133]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**: 14,251,605 [7140]
    - **B. Securities representing investments of customers’ funds (at market)**: 0 [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 0 [7170]

12. **Segregated funds on hand**: 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**: 25,907,519,463 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: 387,152,194 [7190]

15. **Management Target Amount for Excess funds in segregation**: 235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount Excess**: 152,152,194 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 32,693,201,212 [8500]
   B. Securities (at market) 10,593,511,605 [8510]

2. Net unrealized profit (loss) in open cleared swaps -15,748,250,018 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) 27,538,462,799 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 217,245,252 [8560]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 27,543,412,533 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 5,090,816,892 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 7,471,811 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 12,129,614,099 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 10,586,039,794 [8650]

9. Net settlement from (to) derivatives clearing organizations 341,006,800 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 28,154,949,396 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 611,536,863 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 519,536,863 [8770]