INITIAL
End Date: 7/6/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 7/7/2020
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
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FCM’s Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: $; or $235,000,000
b. Minimum percentage of customer segregated funds required: %; or 0%
c. Dollar amount range between: and; or $0 $0
d. Percentage range of customer segregated funds required between: % and %; 0 0

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount: $; or $140,000,000
b. Minimum percentage of customer secured funds required: %; or 0%
c. Dollar amount range between: and; or $0 $0
d. Percentage range of customer secured funds required between: % and %; 0 0

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount: $; or $92,000,000
b. Minimum percentage of cleared swaps customer collateral required: %; or 0%
c. Dollar amount range between: and; or $0 $0
d. Percentage range of cleared swaps customer collateral required between: % and %; 0 0

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**
- Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: **0 [7305]**

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **Cash**: 4,384,133,521 [7315]
   - **Securities (at market)**: 3,163,963,881 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: 311,816,698 [7325]

3. **Exchange traded options**
   - **Market value of open option contracts purchased on a foreign board of trade**: 4,509,426 [7335]
   - **Market value of open contracts granted (sold) on a foreign board of trade**: -11,653,133 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**: 7,852,770,393 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - **Less: amount offset by customer owned securities**: 94,120,873 [7351]
   - **Balance**: -85,022,470 [7352] **9,098,403 [7354]**

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**
   - **Balance**: 7,861,886,796 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6**
   - **Balance**: 7,861,886,796 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - **Banks located in the United States**: 411,878,201 [7500]
   - **Other banks qualified under Regulation 30.7**: 838,100,932 [7520] **1,249,979,133 [7530]**

2. **Securities**
   - **In safekeeping with banks located in the United States**: 460,748,855 [7540]
   - **In safekeeping with other banks qualified under Regulation 30.7**: 0 [7560] **460,748,855 [7570]**

3. **Equities with registered futures commission merchants**
   - **Cash**: 15,292,052 [7580]
   - **Securities**: 0 [7590]
   - **Unrealized gain (loss) on open futures contracts**: 1,485,619 [7600]
   - **Value of long option contracts**: 0 [7610]
   - **Value of short option contracts**: 0 [7615] **16,777,671 [7620]**

4. **Amounts held by clearing organizations of foreign boards of trade**
   - **Cash**: 0 [7640]
   - **Securities**: 0 [7850]
   - **Amount due to (from) clearing organization - daily variation**: 0 [7680]
   - **Value of long option contracts**: 0 [7670]
   - **Value of short option contracts**: 0 [7675] **0 [7680]**

5. **Amounts held by members of foreign boards of trade**
   - **Cash**: 3,346,846,471 [7700]
   - **Securities**: 2,703,215,026 [7710]
   - **Unrealized gain (loss) on open futures contracts**: 310,331,079 [7720]
   - **Value of long option contracts**: 4,509,426 [7730]
   - **Value of short option contracts**: -11,653,133 [7735] **6,353,248,869 [7740]**

6. **Amounts with other depositories designated by a foreign board of trade**: 0 [7760]

7. **Segregated funds on hand**: 0 [7765]

8. **Total funds in separate section 30.7 accounts**: 8,080,754,528 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   - **Excess (deficiency)**: 218,885,732 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**: 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**: 78,885,732 [7785]
Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance
   A. Cash 15,761,062,909 [7010]
   B. Securities (at market) 8,254,684,531 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market
   1,901,735,074 [7030]

3. Exchange traded options
   A. Add market value of open option contracts purchased on a contract market 490,071,936 [7032]
   B. Deduct market value of open option contracts granted (sold) on a contract market -339,526,200 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3) 26,068,028,250 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 214,865,098 [7045]
   Less: amount offset by customer securities -211,746,898 [7047] 3,118,203 [7050]

6. Amount required to be segregated (add lines 4 and 5) 26,071,146,453 [7060]

7. Deposited in segregated funds bank accounts
   A. Cash 4,802,067,680 [7070]
   B. Securities representing investments of customers’ funds (at market) 0 [7080]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 922,907,993 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   A. Cash 12,990,772,567 [7100]
   B. Securities representing investments of customers’ funds (at market) 0 [7110]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 7,331,776,538 [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets 244,802,908 [7130]

10. Exchange traded options
    A. Value of open long option contracts 490,071,936 [7132]
    B. Value of open short option contracts -339,526,200 [7133]

11. Net equities with other FCMs
    A. Net liquidating equity 12,593,080 [7140]
    B. Securities representing investments of customers’ funds (at market) 0 [7160]
    C. Securities held for particular customers or option customers in lieu of cash (at market) 0 [7170]

12. Segregated funds on hand 0 [7150]

13. Total amount in segregation (add lines 7 through 12) 26,465,466,502 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) 384,320,049 [7190]

15. Management Target Amount for Excess funds in segregation 235,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess 149,320,049 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements
1. Net ledger balance
   A. Cash 32,253,599,203 [8500]
   B. Securities (at market) 10,431,049,236 [8510]
2. Net unrealized profit (loss) in open cleared swaps -15,136,340,897 [8520]
3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3) 27,548,307,542 [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 176,379,248 [8560]
   Less: amount offset by customer owned securities -173,845,423 [8570] 2,533,825
      [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 27,550,841,367 [8590]
Funds in Cleared Swaps Customer Segregated Accounts
7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 5,176,935,026 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 8,848,776 [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 12,038,274,908 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 10,422,200,460 [8650]
9. Net settlement from (to) derivatives clearing organizations 233,467,882 [8660]
10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]
11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]
12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 27,879,727,052 [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 328,885,685 [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)
   Management 236,885,685 [8770]