INITIAL
End Date: 7/3/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 7/6/2020
Daily Segregation - Cover Page

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FCM’s Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 235,000,000
b. Minimum percentage of customer segregated funds required: % ; or 0
  c. Dollar amount range between: and; or 0 0
d. Percentage range of customer segregated funds required between: % and%. 0 0

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 140,000,000
b. Minimum percentage of customer secured funds required: % ; or 0
  c. Dollar amount range between: and; or 0 0
d. Percentage range of customer secured funds required between: % and%. 0 0

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 92,000,000
b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
  c. Dollar amount range between: and; or 0 0
d. Percentage range of cleared swaps customer collateral required between: % and%. 0 0

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - A. Cash: 4,309,678,951 [7315]
   - B. Securities (at market): 3,155,050,387 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: 267,082,092 [7325]

3. **Exchange traded options**
   - a. Market value of open option contracts purchased on a foreign board of trade: 4,029,888 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade: -11,266,320 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**: 7,724,574,998 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - Less: amount offset by customer owned securities: -70,494,038 [7354]
   - 3,796,205 [7356]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**: 7,728,371,203 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**: 7,728,371,203 [7360]

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**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. **Cash in banks**
   - A. Banks located in the United States: 266,888,659 [7500]
   - B. Other banks qualified under Regulation 30.7: 450,480,147 [7520] 717,368,806 [7530]

2. **Securities**
   - A. In safekeeping with banks located in the United States: 477,644,028 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7: 0 [7560] 477,644,028 [7570]

3. **Equities with registered futures commission merchants**
   - A. Cash: 15,251,624 [7580]
   - B. Securities: 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts: 1,531,381 [7600]
   - D. Value of long option contracts: 0 [7610]
   - E. Value of short option contracts: 0 [7615] 16,783,005 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. Cash: 0 [7640]
   - B. Securities: 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation: 0 [7660]
   - D. Value of long option contracts: 0 [7670]
   - E. Value of short option contracts: 0 [7675] 9 [7680]

5. **Amounts held by members of foreign boards of trade**
   - A. Cash: 3,796,439,423 [7700]
   - B. Securities: 2,677,406,360 [7710]
   - C. Unrealized gain (loss) on open futures contracts: 265,550,710 [7720]
   - D. Value of long option contracts: 4,029,888 [7730]

6. **Amounts with other depositories designated by a foreign board of trade**
   - 0 [7760]

7. **Segregated funds on hand**
   - 0 [7765]

8. **Total funds in separate section 30.7 accounts**: 7,943,955,900 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**: 215,584,697 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**: 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**: 75,584,697 [7785]
**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)**

1. **Net ledger balance**
   - **A. Cash** 16,378,607,490 [7010]
   - **B. Securities (at market)** 8,285,625,342 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market** 1,476,772,877 [7030]

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market** 478,853,588 [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market** -327,376,314 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)** 26,292,482,983 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount** 93,033,592 [7045]
   - Less: amount offset by customer securities -91,889,575 [7047] 1,144,017 [7050]

6. **Amount required to be segregated (add lines 4 and 5)** 26,293,627,000 [7060]

7. **FUNDS IN SEGREGATED ACCOUNTS**
   - **A. Cash** 5,050,915,494 [7070]
   - **B. Securities representing investments of customers' funds (at market)** 0 [7080]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)** 882,122,150 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash** 13,143,705,080 [7100]
   - **B. Securities representing investments of customers' funds (at market)** 0 [7110]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)** 7,403,503,192 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets** 34,887,337 [7130]

10. **Exchange traded options**
    - **A. Value of open long option contracts** 478,853,588 [7132]
    - **B. Value of open short option contracts** -327,376,314 [7133]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity** 13,370,610 [7140]
    - **B. Securities representing investments of customers' funds (at market)** 0 [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)** 0 [7170]

12. **Segregated funds on hand** 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)** 26,679,981,137 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)** 386,354,137 [7190]

15. **Management Target Amount for Excess funds in segregation** 235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - **Excess** 151,354,137 [7198]
### STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash
   32,267,164,191 [8500]
   B. Securities (at market)
   10,442,849,167 [8510]

2. Net unrealized profit (loss) in open cleared swaps
   -15,237,311,034 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased
   0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold)
   0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3)
   27,472,702,324 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount
   173,317,637 [8560]
   Less: amount offset by customer owned securities
   -172,897,799 [8570] 419,838 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)
   27,473,122,162 [8590]

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash
   4,939,167,188 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market)
   0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market)
   20,245,947 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash
   12,407,818,869 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market)
   0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market)
   10,422,603,220 [8650]

9. Net settlement from (to) derivatives clearing organizations
   11,007,127 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts
    0 [8670]
    B. Value of open cleared swaps short option contracts
    0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity
    0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market)
    0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market)
    0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash
    0
    B. Securities representing investments of cleared swaps customers' funds (at market)
    0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market)
    0 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12)
    27,800,842,351 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)
    327,720,189 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts
    92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management
    235,720,189 [8770]