INITIAL
End Date: 6/30/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 7/1/2020
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 235,000,000
   b. Minimum percentage of customer segregated funds required:% ; or 0
   c. Dollar amount range between:and; or 0 0
   d. Percentage range of customer segregated funds required between:% and%. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 140,000,000
   b. Minimum percentage of customer secured funds required:% ; or 0
   c. Dollar amount range between:and; or 0 0
   d. Percentage range of customer secured funds required between:% and%. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 92,000,000
   b. Minimum percentage of cleared swaps customer collateral required:% ; or 0
   c. Dollar amount range between:and; or 0 0
   d. Percentage range of cleared swaps customer collateral required between:% and%. 0 0

Attach supporting documents
**INITIAL**

**End Date:** 6/30/2020  
**Firm Name:** Morgan Stanley & Co. LLC  
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### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

| Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder | 0 [7305] |

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **Cash:** 4,356,303,277 [7315]
   - **Securities:** 3,145,867,157 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**

3. **Exchange traded options**
   - a. **Market value of open option contracts purchased on a foreign board of trade**
     - 7,743,957 [7335]
   - b. **Market value of open contracts granted (sold) on a foreign board of trade**
     - -15,092,974 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - **Less: amount offset by customer owned securities**
   - **1,633,009 [7354]**

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - **A. Banks located in the United States**
     - 177,117,031 [7500]
   - **B. Other banks qualified under Regulation 30.7**
     - 506,163,035 [7520] **683,280,066 [7530]**

2. **Securities**
   - **A. In safekeeping with banks located in the United States**
     - 903,841,847 [7540]
   - **B. In safekeeping with other banks qualified under Regulation 30.7**
     - 0 [7560] **903,841,847 [7570]**

3. **Equities with registered futures commission merchants**
   - **A. Cash**
     - 14,227,163 [7580]
   - **B. Securities**
     - 0 [7590]
   - **C. Unrealized gain (loss) on open futures contracts**
     - 2,683,423 [7600]
   - **D. Value of long option contracts**
     - 0 [7610]
   - **E. Value of short option contracts**
     - 0 [7615] **16,910,586 [7620]**

4. **Amounts held by clearing organizations of foreign boards of trade**
   - **A. Cash**
     - 0 [7640]
   - **B. Securities**
     - 0 [7650]
   - **C. Amount due to (from) clearing organization - daily variation**
     - 0 [7660]
   - **D. Value of long option contracts**
     - 0 [7670]
   - **E. Value of short option contracts**
     - 0 [7675] **0 [7680]**

5. **Amounts held by members of foreign boards of trade**
   - **A. Cash**
     - 3,877,956,214 [7700]
   - **B. Securities**
     - 2,242,025,310 [7710]
   - **C. Unrealized gain (loss) on open futures contracts**
     - 205,059,244 [7720]
   - **D. Value of long option contracts**
     - 7,743,957 [7730]
   - **E. Value of short option contracts**
     - -15,092,974 [7735] **6,317,693,751 [7740]**

6. **Amounts with other depositories designated by a foreign board of trade**

7. **Segregated funds on hand**

8. **Total funds in separate section 30.7 accounts**

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**

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<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
<th>Notes</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Net ledger balance</td>
<td></td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>16,259,275,480</td>
<td>[7010]</td>
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<tr>
<td>B. Securities (at market)</td>
<td>8,279,533,406</td>
<td>[7020]</td>
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<tr>
<td>2. Net unrealized profit (loss) in open futures contracts traded on a contract market</td>
<td>925,788,080</td>
<td>[7030]</td>
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<tr>
<td>3. Exchange traded options</td>
<td></td>
<td></td>
</tr>
<tr>
<td>A. Add market value of open option contracts purchased on a contract market</td>
<td>455,519,742</td>
<td>[7032]</td>
</tr>
<tr>
<td>B. Deduct market value of open option contracts granted (sold) on a contract market</td>
<td>-333,983,240</td>
<td>[7033]</td>
</tr>
<tr>
<td>4. Net equity (deficit) (add lines 1, 2 and 3)</td>
<td>25,586,133,468</td>
<td>[7040]</td>
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<tr>
<td>5. Accounts liquidating to a deficit and accounts with debit balances - gross amount</td>
<td>263,397,992</td>
<td>[7045]</td>
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<tr>
<td>Less: amount offset by customer securities</td>
<td>-262,239,528</td>
<td>[7047]</td>
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<tr>
<td></td>
<td>1,158,464</td>
<td>[7050]</td>
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<tr>
<td>6. Amount required to be segregated (add lines 4 and 5)</td>
<td>25,587,291,932</td>
<td>[7060]</td>
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<tr>
<td>7. Deposited in segregated funds bank accounts</td>
<td></td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>4,234,643,234</td>
<td>[7070]</td>
</tr>
<tr>
<td>B. Securities representing investments of customers’ funds (at market)</td>
<td>0</td>
<td>[7080]</td>
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<tr>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>845,989,307</td>
<td>[7090]</td>
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<tr>
<td>8. Margins on deposit with derivatives clearing organizations of contract markets</td>
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</tr>
<tr>
<td>A. Cash</td>
<td>13,293,152,637</td>
<td>[7100]</td>
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<tr>
<td>B. Securities representing investments of customers’ funds (at market)</td>
<td>0</td>
<td>[7110]</td>
</tr>
<tr>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>7,433,544,099</td>
<td>[7120]</td>
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<tr>
<td>9. Net settlement from (to) derivatives clearing organizations of contract markets</td>
<td>34,479,213</td>
<td>[7130]</td>
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<tr>
<td>10. Exchange traded options</td>
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<td></td>
</tr>
<tr>
<td>A. Value of open long option contracts</td>
<td>455,519,742</td>
<td>[7132]</td>
</tr>
<tr>
<td>B. Value of open short option contracts</td>
<td>-333,983,240</td>
<td>[7133]</td>
</tr>
<tr>
<td>11. Net equities with other FCMs</td>
<td></td>
<td></td>
</tr>
<tr>
<td>A. Net liquidating equity</td>
<td>11,159,225</td>
<td>[7140]</td>
</tr>
<tr>
<td>B. Securities representing investments of customers’ funds (at market)</td>
<td>0</td>
<td>[7160]</td>
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<tr>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>0</td>
<td>[7170]</td>
</tr>
<tr>
<td>12. Segregated funds on hand</td>
<td>0</td>
<td>[7150]</td>
</tr>
<tr>
<td>13. Total amount in segregation (add lines 7 through 12)</td>
<td>25,974,504,217</td>
<td>[7180]</td>
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<tr>
<td>14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)</td>
<td>387,212,285</td>
<td>[7190]</td>
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<tr>
<td>15. Management Target Amount for Excess funds in segregation</td>
<td>235,000,000</td>
<td>[7194]</td>
</tr>
<tr>
<td>16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess</td>
<td>152,212,285</td>
<td>[7198]</td>
</tr>
</tbody>
</table>
**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

### Cleared Swaps Customer Requirements

1. **Net ledger balance**
   - **A. Cash**: 32,773,651,156 [8500]
   - **B. Securities (at market)**: 10,086,351,509 [8510]

2. **Net unrealized profit (loss) in open cleared swaps**:
   - -15,561,615,853 [8520]

3. **Cleared swaps options**
   - **A. Market value of open cleared swaps option contracts purchased**: 0 [8530]
   - **B. Market value of open cleared swaps option contracts granted (sold)**: 0 [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**:
   - 27,298,386,812 [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**:
   - Less: amount offset by customer owned securities:
     - 198,315,462 [8560]
     - -191,827,784 [8570]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**:
   - 27,304,874,490 [8590]

### Funds in Cleared Swaps Customer Segregated Accounts

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - **A. Cash**: 5,046,894,126 [8600]
   - **B. Securities representing investments of cleared swaps customers' funds (at market)**: 0 [8610]
   - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**: 7,806,131 [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - **A. Cash**: 12,649,708,133 [8630]
   - **B. Securities representing investments of cleared swaps customers' funds (at market)**: 0 [8640]
   - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**: 10,078,545,378 [8650]

9. **Net settlement from (to) derivatives clearing organizations**:
   - 376,002,521 [8660]

10. **Cleared swaps options**
    - **A. Value of open cleared swaps long option contracts**: 0 [8670]
    - **B. Value of open cleared swaps short option contracts**: 0 [8680]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**: 0 [8690]
    - **B. Securities representing investments of cleared swaps customers' funds (at market)**: 0 [8700]
    - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**: 0 [8710]

12. **Cleared swaps customer funds on hand**
    - **A. Cash**: 0
    - **B. Securities representing investments of cleared swaps customers' funds (at market)**: 0
    - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**: 0 [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**:
    - 28,158,956,289 [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**:
    - 854,081,799 [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**:
    - 92,000,000 [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**:
    - 762,081,799 [8770]