INITIAL
End Date: 6/26/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 6/29/2020

Daily Segregation - Cover Page

Name of Company
Morgan Stanley & Co. LLC

Contact Name
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FCM’s Customer Segregated Funds Residual Interest Target (choose one):
- Minimum dollar amount: $235,000,000
- Minimum percentage of customer segregated funds required: 0%
- Dollar amount range between: 0
- Percentage range of customer segregated funds required between: 0 and 0%

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
- Minimum dollar amount: $140,000,000
- Minimum percentage of customer secured funds required: 0%
- Dollar amount range between: 0
- Percentage range of customer secured funds required between: 0 and 0%

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
- Minimum dollar amount: $92,000,000
- Minimum percentage of cleared swaps customer collateral required: 0%
- Dollar amount range between: 0
- Percentage range of cleared swaps customer collateral required between: 0 and 0%

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers</td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>$4,352,905,966</td>
</tr>
<tr>
<td>B. Securities (at market)</td>
<td>$3,095,856,513</td>
</tr>
<tr>
<td>2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade</td>
<td>$133,589,358</td>
</tr>
<tr>
<td>3. Exchange traded options</td>
<td></td>
</tr>
<tr>
<td>a. Market value of open option contracts purchased on a foreign board of trade</td>
<td>$7,212,836</td>
</tr>
<tr>
<td>b. Market value of open contracts granted (sold) on a foreign board of trade</td>
<td>-$14,992,849</td>
</tr>
<tr>
<td>4. Net equity (deficit) (add lines 1. 2. and 3.)</td>
<td>$7,574,571,824</td>
</tr>
<tr>
<td>5. Account liquidating to a deficit and account with a debit balances - gross amount</td>
<td>$58,517,460</td>
</tr>
<tr>
<td>Less: amount offset by customer owned securities</td>
<td>-$57,208,009</td>
</tr>
<tr>
<td>6. Amount required to be set aside as the secured amount - Net Liquidating Equity (Method add lines 4 and 5)</td>
<td>$7,575,881,275</td>
</tr>
<tr>
<td>7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.</td>
<td>$7,575,881,275</td>
</tr>
</tbody>
</table>

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Cash in banks</td>
<td></td>
</tr>
<tr>
<td>A. Banks located in the United States</td>
<td>$362,010,087</td>
</tr>
<tr>
<td>B. Other banks qualified under Regulation 30.7</td>
<td>$358,386,736</td>
</tr>
<tr>
<td>2. Securities</td>
<td></td>
</tr>
<tr>
<td>A. In safekeeping with banks located in the United States</td>
<td>$855,363,420</td>
</tr>
<tr>
<td>B. In safekeeping with other banks qualified under Regulation 30.7</td>
<td>$0</td>
</tr>
<tr>
<td>3. Equities with registered futures commission merchants</td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>$14,329,971</td>
</tr>
<tr>
<td>B. Securities</td>
<td>$0</td>
</tr>
<tr>
<td>C. Unrealized gain (loss) on open futures contracts</td>
<td>$1,274,989</td>
</tr>
<tr>
<td>D. Value of long option contracts</td>
<td>$0</td>
</tr>
<tr>
<td>E. Value of short option contracts</td>
<td>$0</td>
</tr>
<tr>
<td>4. Amounts held by clearing organizations of foreign boards of trade</td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>$0</td>
</tr>
<tr>
<td>B. Securities</td>
<td>$0</td>
</tr>
<tr>
<td>C. Amount due to (from) clearing organization - daily variation</td>
<td>$0</td>
</tr>
<tr>
<td>D. Value of long option contracts</td>
<td>$0</td>
</tr>
<tr>
<td>E. Value of short option contracts</td>
<td>$0</td>
</tr>
<tr>
<td>5. Amounts held by members of foreign boards of trade</td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>$3,836,276,505</td>
</tr>
<tr>
<td>B. Securities</td>
<td>$2,240,493,093</td>
</tr>
<tr>
<td>C. Unrealized gain (loss) on open futures contracts</td>
<td>$132,314,369</td>
</tr>
<tr>
<td>D. Value of long option contracts</td>
<td>$7,212,836</td>
</tr>
<tr>
<td>E. Value of short option contracts</td>
<td>-$14,992,849</td>
</tr>
<tr>
<td>6. Amounts with other depositories designated by a foreign board of trade</td>
<td>$3,620,130,394</td>
</tr>
<tr>
<td>7. Segregated funds on hand</td>
<td>$0</td>
</tr>
<tr>
<td>8. Total funds in separate section 30.7 accounts</td>
<td>$7,792,669,157</td>
</tr>
<tr>
<td>9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)</td>
<td>$216,787,882</td>
</tr>
<tr>
<td>10. Management Target Amount for Excess funds in separate section 30.7 accounts</td>
<td>$140,000,000</td>
</tr>
<tr>
<td>11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target</td>
<td>$76,787,882</td>
</tr>
</tbody>
</table>
## Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEA [Act])**

1. **Net ledger balance**
   - A. Cash: $16,156,890,381 [7010]
   - B. Securities (at market): $8,296,781,510 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: $700,854,587 [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: $454,427,445 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: $-344,455,207 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**: $25,264,498,716 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: $465,446,450 [7045]

6. **Amount required to be segregated (add lines 4 and 5)**: $25,282,221,628 [7060]

7. **FUNDS IN SEGREGATED ACCOUNTS**
   - Deposited in segregated funds bank accounts
     - A. Cash: $4,076,799,642 [7070]
     - B. Securities representing investments of customers' funds (at market): $0 [7080]
     - C. Securities held for particular customers or option customers in lieu of cash (at market): $1,034,497,119 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: $13,211,984,066 [7100]
   - B. Securities representing investments of customers' funds (at market): $0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): $7,262,284,391 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: $-42,261,866 [7130]

10. **Exchange traded options**
    - A. Value of open long option contracts: $454,427,445 [7132]
    - B. Value of open short option contracts: $-344,455,207 [7133]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: $12,948,235 [7140]
    - B. Securities representing investments of customers' funds (at market): $0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): $0 [7170]

12. **Segregated funds on hand**: $0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**: $25,666,223,825 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: $384,002,197 [7190]

15. **Management Target Amount for Excess funds in segregation**: $235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - Excess: $149,002,197 [7198]
## Statement of Cleared Swaps Customer Segregation Requirements and Funds in Cleared Swaps Customer Accounts Under 4D(F) of the CEA

### Cleared Swaps Customer Requirements

1. **Net ledger balance**
   - A. Cash
     - $32,266,862,983 [8500]
   - B. Securities (at market)
     - $10,204,690,970 [8510]

2. **Net unrealized profit (loss) in open cleared swaps**
   - $-16,083,951,094 [8520]

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased
     - $0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold)
     - $0 [8540]

4. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - $371,579,827 [8560]
   - Less: amount offset by customer owned securities
     - $-368,127,161 [8570]
     - $3,452,666 [8580]

5. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**
   - $26,391,055,525 [8590]

### Funds in Cleared Swaps Customer Segregated Accounts

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash
     - $4,746,981,859 [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market)
     - $0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market)
     - $43,679,114 [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash
     - $12,868,542,815 [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market)
     - $0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market)
     - $10,161,011,856 [8650]

9. **Net settlement from (to) derivatives clearing organizations**
   - $-576,981,435 [8660]

10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts
      - $0 [8670]
    - B. Value of open cleared swaps short option contracts
      - $0 [8680]

11. **Net equities with other FCMs**
    - A. Net liquidating equity
      - $0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market)
      - $0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market)
      - $0 [8710]

12. **Cleared swaps customer funds on hand**
    - A. Cash
      - $0
    - B. Securities representing investments of cleared swaps customers' funds (at market)
      - $0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market)
      - $0 [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**
    - $27,243,234,209 [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**
    - $852,178,684 [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**
    - $92,000,000 [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**
    - $760,178,684 [8770]