INITIAL
End Date: 6/24/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 6/25/2020
FCM's Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: $0; or
b. Minimum percentage of customer segregated funds required: 0%; or
c. Dollar amount range between: $0 and $0; or
d. Percentage range of customer segregated funds required between: 0% and 0%.

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount: $140,000,000; or
b. Minimum percentage of customer secured funds required: 0%; or
c. Dollar amount range between: $0 and $0; or
d. Percentage range of customer secured funds required between: 0% and 0%.

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount: $92,000,000; or
b. Minimum percentage of cleared swaps customer collateral required: 0%; or
c. Dollar amount range between: $0 and $0; or
d. Percentage range of cleared swaps customer collateral required between: 0% and 0%.

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder</td>
<td>0 [7305]</td>
</tr>
</tbody>
</table>

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   A. Cash                                                                 | 4,309,585,823 [7315] |
   B. Securities (at market)                                                 | 3,131,493,875 [7317] |

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade** | 160,137,724 [7325] |

3. **Exchange traded options**
   a. Market value of open option contracts purchased on a foreign board of trade | 7,015,449 [7335] |
   b. Market value of open contracts granted (sold) on a foreign board of trade   | -13,578,813 [7337] |

4. **Net equity (deficit) (add lines 1. 2. and 3.)**                          | 7,594,654,058 [7345] |

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   Less: amount offset by customer owned securities                           | 177,743,211 [7351] |

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)** | 7,602,027,049 [7355] |

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.** | 7,602,027,049 [7360] |

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   A. Banks located in the United States                                   | 197,899,193 [7500] |
   B. Other banks qualified under Regulation 30.7                         | 474,930,676 [7520] |
   C. Other banks qualified under Regulation 30.7                         | 672,829,869 [7530] |

2. **Securities**
   A. In safekeeping with banks located in the United States              | 887,443,379 [7540] |
   B. In safekeeping with other banks qualified under Regulation 30.7    | 0 [7560] |

3. **Equities with registered futures commission merchants**
   A. Cash                                                               | 14,364,462 [7580] |
   B. Securities                                                        | 0 [7590] |
   C. Unrealized gain (loss) on open futures contracts                  | 1,468,166 [7600] |
   D. Value of long option contracts                                    | 0 [7610] |
   E. Value of short option contracts                                    | 0 [7615] |
   F. Value of short option contracts                                    | 15,832,628 [7620] |

4. **Amounts held by clearing organizations of foreign boards of trade**
   A. Cash                                                               | 0 [7640] |
   B. Securities                                                        | 0 [7650] |
   C. Amount due to (from) clearing organization - daily variation       | 0 [7660] |
   D. Value of long option contracts                                    | 0 [7670] |
   E. Value of short option contracts                                    | 0 [7675] |

5. **Amounts held by members of foreign boards of trade**
   A. Cash                                                               | 3,845,400,679 [7700] |
   B. Securities                                                        | 2,244,050,496 [7710] |
   C. Unrealized gain (loss) on open futures contracts                  | 158,669,556 [7720] |
   D. Value of long option contracts                                    | 7,015,449 [7730] |
   E. Value of short option contracts                                    | -13,578,813 [7735] |
   F. Amount due to (from) clearing organization - daily variation       | 6,241,557,369 [7740] |

6. **Total funds in separate section 30.7 accounts**                     | 7,817,663,245 [7770] |

7. **Excess (deficiency) Set Aside for Secured Amount** (subtract line 7 Secured Statement from Line 8) | 215,636,196 [7780] |

8. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target** | 140,000,000 [7780] |

9. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target** | 75,636,196 [7785] |
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)**

1. **Net ledger balance**
   - A. Cash: 15,937,185,038 [7010]
   - B. Securities (at market): 8,496,016,305 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: 412,813,492 [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: 440,065,360 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: -352,692,392 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**: 24,933,387,803 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: 549,480,330 [7045]

6. **Amount required to be segregated (add lines 4 and 5)**: 24,934,813,256 [7060]

7. **FUNDS IN SEGREGATED ACCOUNTS**
   - Deposited in segregated funds bank accounts
     - A. Cash: 3,662,096,716 [7070]
   - B. Securities representing investments of customers' funds (at market): 0 [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 1,296,394,760 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: 13,042,536,818 [7100]
   - B. Securities representing investments of customers' funds (at market): 0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 7,199,621,545 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: 21,267,062 [7130]

10. **Exchange traded options**
    - A. Value of open long option contracts: 440,065,360 [7132]
    - B. Value of open short option contracts: -352,692,392 [7133]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 11,694,133 [7140]
    - B. Securities representing investments of customers' funds (at market): 0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): 0 [7170]

12. **Segregated funds on hand**: 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**: 25,320,984,002 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: 386,170,746 [7190]

15. **Management Target Amount for Excess funds in segregation**: 235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - Excess: 151,170,746 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 32,396,189,790 [8500]
   B. Securities (at market) 9,870,733,466 [8510]

2. Net unrealized profit (loss) in open cleared swaps -15,461,880,361 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) 26,805,042,895 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 212,648,148 [8560]
   Less: amount offset by customer owned securities -211,189,639 [8570] 1,458,509 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 26,806,501,404 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 5,173,775,151 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 30,550,472 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 12,669,735,857 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 9,840,182,994 [8650]

9. Net settlement from (to) derivatives clearing organizations -423,147,854 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 27,291,096,620 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 484,595,216 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 392,595,216 [8770]