INITIAL
End Date: 4/3/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 4/6/2020
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: Ikram.shah@morganstanley.com

FCM’s Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 235,000,000
b. Minimum percentage of customer segregated funds required: % ; or 0
c. Dollar amount range between: and; or 0 0
d. Percentage range of customer segregated funds required between: % and%. 0 0

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 140,000,000
b. Minimum percentage of customer secured funds required: % ; or 0
c. Dollar amount range between: and; or 0 0
d. Percentage range of customer secured funds required between: % and%. 0 0

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 92,000,000
b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
c. Dollar amount range between: and; or 0 0
d. Percentage range of cleared swaps customer collateral required between: % and%. 0 0

Attach supporting documents
## Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: **0** [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - A. Cash: **4,794,630,074** [7315]
   - B. Securities (at market): **2,664,503,861** [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**

3. **Exchange traded options**
   - a. Market value of open option contracts purchased on a foreign board of trade: **35,464,902** [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade: **-37,405,086** [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - Less: amount offset by customer owned securities: **8,235,727** [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**

## FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - A. Banks located in the United States: **520,278,180** [7500]
   - B. Other banks qualified under Regulation 30.7: **802,124,106** [7520]

2. **Securities**
   - A. In safekeeping with banks located in the United States: **981,597,204** [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7: **0** [7570]

3. **Equities with registered futures commission merchants**
   - A. Cash: **11,329,902** [7580]
   - B. Securities: **0** [7590]
   - C. Unrealized gain (loss) on open futures contracts: **801,323** [7600]
   - D. Value of long option contracts: **0** [7610]
   - E. Value of short option contracts: **12,131,225** [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. Cash: **0** [7640]
   - B. Securities: **0** [7650]
   - C. Amount due to (from) clearing organization - daily variation: **0** [7660]
   - D. Value of long option contracts: **0** [7670]
   - E. Value of short option contracts: **0** [7675]

5. **Amounts held by members of foreign boards of trade**
   - A. Cash: **4,020,220,336** [7700]
   - B. Securities: **1,682,906,657** [7710]
   - C. Unrealized gain (loss) on open futures contracts: **-392,452,591** [7720]
   - D. Value of long option contracts: **35,464,902** [7730]
   - E. Value of short option contracts: **-37,405,086** [7735]

6. **Amounts with other depositories designated by a foreign board of trade**

7. **Segregated funds on hand**

8. **Total funds in separate section 30.7 accounts**

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**
### Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

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<table>
<thead>
<tr>
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<tbody>
<tr>
<td>1.</td>
<td>Net ledger balance</td>
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<tr>
<td></td>
<td>A. Cash</td>
<td>$13,617,614,365 [7010]</td>
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<td></td>
<td>B. Securities (at market)</td>
<td>$9,141,443,843 [7020]</td>
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<tr>
<td>2.</td>
<td>Net unrealized profit (loss) in open futures contracts traded on a contract market</td>
<td>$4,475,345,086 [7030]</td>
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<td>3.</td>
<td>Exchange traded options</td>
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<tr>
<td></td>
<td>A. Add market value of open option contracts purchased on a contract market</td>
<td>$648,195,302 [7032]</td>
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<tr>
<td></td>
<td>B. Deduct market value of open option contracts granted (sold) on a contract market</td>
<td>$-593,239,266 [7033]</td>
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<td>4.</td>
<td>Net equity (deficit) (add lines 1, 2 and 3)</td>
<td>$27,289,359,330 [7040]</td>
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<td>5.</td>
<td>Accounts liquidating to a deficit and accounts with debit balances - gross amount</td>
<td>$464,314,986 [7045]</td>
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<td>Less: amount offset by customer securities</td>
<td>$-454,208,697 [7047]</td>
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<td>6.</td>
<td>Amount required to be segregated (add lines 4 and 5)</td>
<td>$27,299,465,619 [7060]</td>
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#### FUNDS IN SEGREGATED ACCOUNTS

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<td>7.</td>
<td>Deposited in segregated funds bank accounts</td>
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<tr>
<td></td>
<td>A. Cash</td>
<td>$4,530,295,743 [7070]</td>
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<td></td>
<td>B. Securities representing investments of customers' funds (at market)</td>
<td>$0 [7080]</td>
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<td></td>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>$2,314,923,448 [7090]</td>
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<td>8.</td>
<td>Margins on deposit with derivatives clearing organizations of contract markets</td>
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<tr>
<td></td>
<td>A. Cash</td>
<td>$14,821,525,398 [7100]</td>
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<tr>
<td></td>
<td>B. Securities representing investments of customers' funds (at market)</td>
<td>$0 [7110]</td>
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<tr>
<td></td>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>$6,826,520,395 [7120]</td>
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<td>9.</td>
<td>Net settlement from (to) derivatives clearing organizations of contract markets</td>
<td>$-60,787,567 [7130]</td>
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<td>10.</td>
<td>Exchange traded options</td>
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<td></td>
<td>A. Value of open long option contracts</td>
<td>$648,195,302 [7132]</td>
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<tr>
<td></td>
<td>B. Value of open short option contracts</td>
<td>$-593,239,266 [7133]</td>
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<td>11.</td>
<td>Net equities with other FCMs</td>
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<td></td>
<td>A. Net liquidating equity</td>
<td>$10,738,316 [7140]</td>
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<td></td>
<td>B. Securities representing investments of customers' funds (at market)</td>
<td>$0 [7160]</td>
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<td></td>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>$0 [7170]</td>
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<tr>
<td>12.</td>
<td>Segregated funds on hand</td>
<td>$0 [7150]</td>
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<tr>
<td>13.</td>
<td>Total amount in segregation (add lines 7 through 12)</td>
<td>$28,498,171,769 [7180]</td>
</tr>
<tr>
<td>14.</td>
<td>Excess (deficiency) funds in segregation (subtract line 6 from line 13)</td>
<td>$1,198,706,150 [7190]</td>
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<tr>
<td>15.</td>
<td>Management Target Amount for Excess funds in segregation</td>
<td>$235,000,000 [7194]</td>
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<tr>
<td>16.</td>
<td>Excess (deficiency) funds in segregation over (under) Management Target Amount</td>
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<tr>
<td></td>
<td>Excess</td>
<td>$963,706,150 [7198]</td>
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STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements
1. Net ledger balance
   A. Cash 38,018,475,532 [8500]
   B. Securities (at market) 10,367,076,452 [8510]
2. Net unrealized profit (loss) in open cleared swaps -20,593,915,876 [8520]
3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]
4. Accounts liquidating to a deficit and accounts with debit balances - gross amount 27,791,636,108 [8550]
   Less: amount offset by customer owned securities 295,133,084 [8560] 14,925,739 [8570]
5. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 27,806,561,847 [8580]
6. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 4,364,465,366 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 55,280,661 [8620]
7. Net settlement from (to) derivatives clearing organizations -647,295,980 [8630]
8. Cleared swaps customer funds on hand
   A. Cash 14,561,526,877 [8640]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8650]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 10,311,795,791 [8660]
9. Total amount in cleared swaps customer segregation (add lines 7 through 12) 28,645,772,715 [8670]
10. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 92,000,000 [8760] 747,210,868 [8770]