

SUPPLEMENT TO  
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II CSE

BROKER OR DEALER

MORGAN STANLEY & CO. LLC

as of 04/30/15

STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION  
FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance			
A. Cash		\$	9,661,485,920 <span style="border: 1px solid black; padding: 0 2px;">7010</span>
B. Securities (at market)			2,444,264,472 <span style="border: 1px solid black; padding: 0 2px;">7020</span>
2. Net unrealized profit (loss) in open futures contracts traded on a contract market			
			(623,613,235) <span style="border: 1px solid black; padding: 0 2px;">7030</span>
3. Exchange traded options			
A. Add market value of open option contracts purchased on a contract market			307,734,364 <span style="border: 1px solid black; padding: 0 2px;">7032</span>
B. Deduct market value of open option contracts granted (sold) on a contract market		(	294,105,816) <span style="border: 1px solid black; padding: 0 2px;">7033</span>
4. Net equity (deficit) (add lines 1, 2, and 3)			
			11,495,765,705 <span style="border: 1px solid black; padding: 0 2px;">7040</span>
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount	153,711,256		7045
Less: amount offset by customer owned securities	( 153,415,657 )		7047
		295,599	7050
6. Amount required to be segregated (add lines 4 and 5)			
		\$	11,496,061,304 <span style="border: 1px solid black; padding: 0 2px;">7060</span>

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts			
A. Cash			1,386,033,836 <span style="border: 1px solid black; padding: 0 2px;">7070</span>
B. Securities representing investments of customers' funds (at market)			3,121,219,067 <span style="border: 1px solid black; padding: 0 2px;">7080</span>
C. Securities held for particular customers or option customers in lieu of cash (at market)			949,400,172 <span style="border: 1px solid black; padding: 0 2px;">7090</span>
8. Margins on deposit with derivatives clearing organizations of contract markets			
A. Cash		\$	3,685,268,296 <span style="border: 1px solid black; padding: 0 2px;">7100</span>
B. Securities representing investments of customers' funds (at market)			1,035,046,786 <span style="border: 1px solid black; padding: 0 2px;">7110</span>
C. Securities held for particular customers or option customers in lieu of cash (at market)			1,494,864,301 <span style="border: 1px solid black; padding: 0 2px;">7120</span>
9. Net settlement from (to) derivatives clearing organizations of contract markets			
			18,837,143 <span style="border: 1px solid black; padding: 0 2px;">7130</span>
10. Exchange traded options			
A. Value of open long option contracts			307,734,364 <span style="border: 1px solid black; padding: 0 2px;">7132</span>
B. Value of open short option contracts		(	294,105,816) <span style="border: 1px solid black; padding: 0 2px;">7133</span>
11. Net equities with other FCMs			
A. Net liquidating equity			1,767,452 <span style="border: 1px solid black; padding: 0 2px;">7140</span>
B. Securities representing investments of customers' funds (at market)			0 <span style="border: 1px solid black; padding: 0 2px;">7160</span>
C. Securities held for particular customers or option customers in lieu of cash (at market)			0 <span style="border: 1px solid black; padding: 0 2px;">7170</span>
12. Segregated funds on hand (describe: _____)			
			0 <span style="border: 1px solid black; padding: 0 2px;">7150</span>
13. Total amount in segregation (add lines 7 through 12)			
			11,706,065,601 <span style="border: 1px solid black; padding: 0 2px;">7180</span>
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)			
		\$	210,004,297 <span style="border: 1px solid black; padding: 0 2px;">7190</span>
15. Management Target Amount for Excess funds in segregation			
		\$	105,000,000 <span style="border: 1px solid black; padding: 0 2px;">7194</span>
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess			
		\$	105,004,297 <span style="border: 1px solid black; padding: 0 2px;">7198</span>

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FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS

1. Amount required to be segregated in accordance with Commission regulation 32.6		\$		0	7200
2. Funds in segregated accounts					
A. Cash	\$		0	7210	
B. Securities (at market)				0	7220
C. Total					0 7230
3. Excess (deficiency) funds in segregation (subtract line 2.C from line 1)		\$			0 7240

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STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS  
PURSUANT TO COMMISSION REGULATION 30.7

FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	\$	<u>0</u>	<u>7305</u>
1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers			
A. Cash	\$	<u>2,459,456,305</u>	<u>7315</u>
B. Securities (at market)		<u>1,172,052,608</u>	<u>7317</u>
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade		<u>(172,226,691)</u>	<u>7325</u>
3. Exchange traded options			
A. Market value of open option contracts purchased on a foreign board of trade		<u>28,979,218</u>	<u>7335</u>
B. Market value of open contracts granted (sold) on a foreign board of trade		<u>(22,118,799)</u>	<u>7337</u>
4. Net equity (deficit) (add lines 1. 2. and 3.)	\$	<u>3,466,142,641</u>	<u>7345</u>
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	\$	<u>81,379,737</u>	<u>7351</u>
Less: amount offset by customer owned securities		<u>(80,002,519)</u>	<u>7352</u>
		<u>1,377,218</u>	<u>7354</u>
6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	\$	<u>3,467,519,859</u>	<u>7355</u>
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	\$	<u>3,467,519,859</u>	<u>7360</u>

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STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS  
PURSUANT TO COMMISSION REGULATION 30.7

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks			
A. Banks located in the United States	\$	85,844,848	7500
B. Other banks qualified under Regulation 30.7			
Name(s):	0	127,095,132	7520
			\$ 212,939,980 7530
2. Securities			
A. In safekeeping with banks located in the United States	\$	912,513,294	7540
B. In safekeeping with other banks qualified under Regulation 30.7			
Name(s):	0	0	7560
			912,513,294 7570
3. Equities with registered futures commission merchants			
A. Cash	\$	0	7580
B. Securities		0	7590
C. Unrealized gain (loss) on open futures contracts		0	7600
D. Value of long option contracts		0	7610
E. Value of short option contracts	(	0	7615
			0 7620
4. Amounts held by clearing organizations of foreign boards of trade			
Name(s):	0		7630
A. Cash	\$	0	7640
B. Securities		0	7650
C. Amount due to (from) clearing organizations - daily variation		0	7660
D. Value of long option contracts		0	7670
E. Value of short option contracts	(	0	7675
			0 7680
5. Amounts held by members of foreign boards of trade			
Name(s):	0		7690
A. Cash	\$	2,062,968,060	7700
B. Securities		659,529,314	7710
C. Unrealized gain (loss) on open futures contracts		(172,237,746)	7720
D. Value of long option contracts		28,979,218	7730
E. Value of short option contracts	(	(22,118,799)	7735
			2,557,120,047 7740
6. Amounts with other depositories designated by a foreign board of trade			
Name(s):	0		7750
			0 7760
7. Segregated funds on hand (describe: _____ )			
			0 7765
8. Total funds in separate section 30.7 accounts			
	\$	3,682,573,321	7770
9. Excess (deficiency) set Aside Funds for Secured Amount (subtract Line 7 Secured Statement page 15 from Line 8)			
	\$	215,053,462	7380
10. Management Target Amount for Excess funds in separate section 30.7 accounts			
	\$	105,000,000	7780
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target			
	\$	110,053,462	7785

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STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance			
A. Cash	\$	7,577,415,245	8500
B. Securities (at market)		4,067,419,253	8510
2. Net unrealized profit (loss) in open cleared swaps			
		(4,362,911,776)	8520
3. Cleared swaps options			
A. Market value of open cleared swaps option contracts purchased		0	8530
B. Market value of open cleared swaps option contracts granted (sold)		(0)	8540
4. Net equity (deficit) (add lines 1, 2, and 3)			
	\$	7,281,922,722	8550
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount			
	\$	73,978,185	8560
Less: amount offset by customer owned securities		(71,836,522)	8570
		2,141,663	8580
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)			
	\$	7,284,064,385	8590

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks			
A. Cash	\$	1,105,060,725	8600
B. Securities representing investments of cleared swaps customers' funds (at market)		0	8610
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		222,999,520	8620
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts			
A. Cash		2,097,119,196	8630
B. Securities representing investments of cleared swaps customers' funds (at market)		0	8640
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		3,844,419,733	8650
9. Net settlement from (to) derivatives clearing organizations			
		132,548,322	8660
10. Cleared swaps options			
A. Value of open cleared swaps long option contracts		0	8670
B. Value of open cleared swaps short option contracts		(0)	8680
11. Net equities with other FCMs			
A. Net liquidating equity		0	8690
B. Securities representing investments of cleared swaps customers' funds (at market)		0	8700
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		0	8710
12. Cleared swaps customer funds on hand (describe: _____ )			
		0	8715
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)			
	\$	7,402,147,496	8720
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)			
	\$	118,083,111	8730
15. Management Target Amount for Excess funds in cleared swaps segregated accounts			
	\$	92,000,000	8760
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management Target Excess			
	\$	26,083,111	8770