

SUPPLEMENT TO  
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II CSE

BROKER OR DEALER

MORGAN STANLEY & CO. LLC

as of

10/31/14

STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION  
FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance			
A. Cash	\$	8,468,307,894	7010
B. Securities (at market)		1,726,419,590	7020
2. Net unrealized profit (loss) in open futures contracts traded on a contract market		(223,329,147)	7030
3. Exchange traded options			
A. Add market value of open option contracts purchased on a contract market		305,803,508	7032
B. Deduct market value of open option contracts granted (sold) on a contract market	(	445,795,129)	7033
4. Net equity (deficit) (add lines 1, 2, and 3)		9,831,406,716	7040
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount		83,504,857	7045
Less: amount offset by customer owned securities	(	82,142,679)	7047
6. Amount required to be segregated (add lines 4 and 5)	\$	9,832,768,894	7060

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts			
A. Cash		2,426,631,301	7070
B. Securities representing investments of customers' funds (at market)		2,621,123,751	7080
C. Securities held for particular customers or option customers in lieu of cash (at market)		301,971,624	7090
8. Margins on deposit with derivatives clearing organizations of contract markets			
A. Cash	\$	2,726,368,087	7100
B. Securities representing investments of customers' funds (at market)		584,062,237	7110
C. Securities held for particular customers or option customers in lieu of cash (at market)		1,424,447,966	7120
9. Net settlement from (to) derivatives clearing organizations of contract markets		87,177,689	7130
10. Exchange traded options			
A. Value of open long option contracts		305,803,508	7132
B. Value of open short option contracts	(	445,795,129)	7133
11. Net equities with other FCMs			
A. Net liquidating equity		1,533,837	7140
B. Securities representing investments of customers' funds (at market)		0	7160
C. Securities held for particular customers or option customers in lieu of cash (at market)		0	7170
12. Segregated funds on hand (describe: _____)		0	7150
13. Total amount in segregation (add lines 7 through 12)		10,033,324,871	7180
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)	\$	200,555,977	7190
15. Management Target Amount for Excess funds in segregation	\$	105,000,000	7194
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	\$	95,555,977	7198

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FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS

1. Amount required to be segregated in accordance with Commission regulation 32.6	\$		0	7200
2. Funds in segregated accounts				
A. Cash	\$		0	7210
B. Securities (at market)			0	7220
C. Total				0 7230
3. Excess (deficiency) funds in segregation (subtract line 2.C from line 1)	\$			0 7240

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STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS  
PURSUANT TO COMMISSION REGULATION 30.7

FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	\$	0	7305
1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers			
A. Cash	\$	2,034,999,634	7315
B. Securities (at market)		656,560,936	7317
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade		(207,286,600)	7325
3. Exchange traded options			
A. Market value of open option contracts purchased on a foreign board of trade		12,945,847	7335
B. Market value of open contracts granted (sold) on a foreign board of trade		(6,642,069)	7337
4. Net equity (deficit) (add lines 1. 2. and 3.)	\$	2,490,577,748	7345
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	\$	22,041,762	7351
Less: amount offset by customer owned securities	(	18,123,374)	7352
		3,918,388	7354
6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	\$	2,494,496,136	7355
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	\$	2,494,496,136	7360

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PURSUANT TO COMMISSION REGULATION 30.7

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks			
A. Banks located in the United States	\$	163,911,851	7500
B. Other banks qualified under Regulation 30.7			
Name(s): 0		148,833,154	7520
			\$ 312,745,005 7530
2. Securities			
A. In safekeeping with banks located in the United States	\$	581,333,220	7540
B. In safekeeping with other banks qualified under Regulation 30.7			
Name(s): 0		0	7560
			581,333,220 7570
3. Equities with registered futures commission merchants			
A. Cash	\$	0	7580
B. Securities		0	7590
C. Unrealized gain (loss) on open futures contracts		0	7600
D. Value of long option contracts		0	7610
E. Value of short option contracts	(	0	7615
			0 7620
4. Amounts held by clearing organizations of foreign boards of trade			
Name(s): 0			7630
A. Cash	\$	0	7640
B. Securities		0	7650
C. Amount due to (from) clearing organizations - daily variation		0	7660
D. Value of long option contracts		0	7670
E. Value of short option contracts	(	0	7675
			0 7680
5. Amounts held by members of foreign boards of trade			
Name(s): 0			7690
A. Cash	\$	1,634,392,480	7700
B. Securities		375,182,716	7710
C. Unrealized gain (loss) on open futures contracts		(207,284,565)	7720
D. Value of long option contracts		12,945,847	7730
E. Value of short option contracts	(	(6,642,050)	7735
			1,808,594,428 7740
6. Amounts with other depositories designated by a foreign board of trade			
Name(s): 0			7750
			0 7760
7. Segregated funds on hand (describe: )			
			0 7765
8. Total funds in separate section 30.7 accounts			
	\$	2,702,672,653	7770
9. Excess (deficiency) set Aside Funds for Secured Amount (subtract Line 7 Secured Statement page 15 from Line 8)			
	\$	208,176,517	7380
10. Management Target Amount for Excess funds in separate section 30.7 accounts			
	\$	105,000,000	7780
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target			
	\$	103,176,517	7785

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STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance			
A. Cash	\$	6,045,167,932	8500
B. Securities (at market)		2,462,707,781	8510
2. Net unrealized profit (loss) in open cleared swaps		(2,407,291,800)	8520
3. Cleared swaps options			
A. Market value of open cleared swaps option contracts purchased		0	8530
B. Market value of open cleared swaps option contracts granted (sold)	(	0)	8540
4. Net equity (deficit) (add lines 1, 2, and 3)	\$	6,100,583,913	8550
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	\$	24,853,230	8560
Less: amount offset by customer owned securities	(	24,844,998)	8570
		8,232	8580
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	\$	6,100,592,145	8590

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks			
A. Cash	\$	930,682,842	8600
B. Securities representing investments of cleared swaps customers' funds (at market)		0	8610
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		18,099,969	8620
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts			
A. Cash		2,305,495,127	8630
B. Securities representing investments of cleared swaps customers' funds (at market)		320,011,467	8640
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		2,444,607,812	8650
9. Net settlement from (to) derivatives clearing organizations		198,617,166	8660
10. Cleared swaps options			
A. Value of open cleared swaps long option contracts		0	8670
B. Value of open cleared swaps short option contracts	(	0)	8680
11. Net equities with other FCMs			
A. Net liquidating equity		0	8690
B. Securities representing investments of cleared swaps customers' funds (at market)		0	8700
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		0	8710
12. Cleared swaps customer funds on hand (describe: _____ )		0	8715
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	\$	6,217,514,383	8720
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	\$	116,922,238	8730
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	\$	92,000,000	8760
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management Target Excess	\$	24,922,238	8770