

# Morgan Stanley

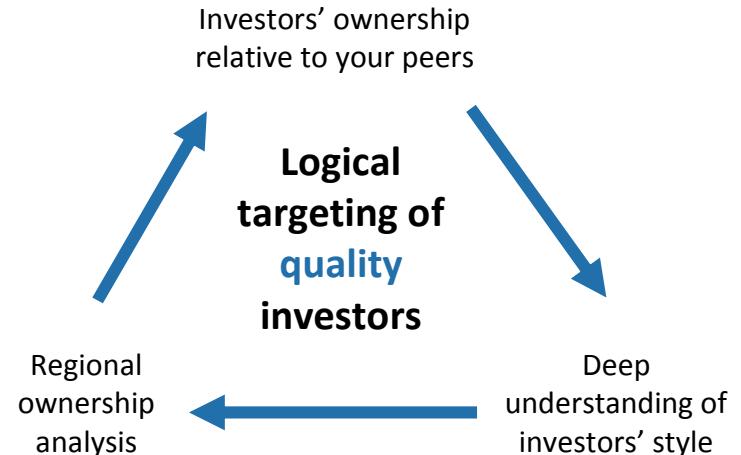
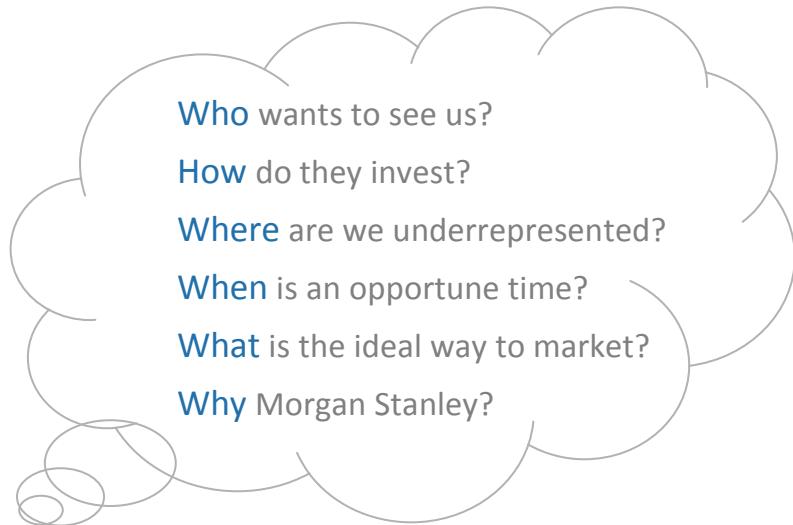
## Morgan Stanley Global Corporate Access

Target the Right Investors. **Everywhere.**

The Americas	Europe	Japan	Asia/Pacific
1585 Broadway	20 Bank Street, Canary Wharf	4-20-3 Ebisu, Shibuya-ku	1 Austin Road West
New York, NY 10036-8293	London E14 4AD	Tokyo 150-6008	Kowloon
United States	United Kingdom	Japan	Hong Kong
+1 (1)212 761 4000	+44 (0)20 7425 8000	+81 (0) 3 5424 5000	+852 2848 5200

# Target the Right Investors. Anywhere.

We take pride in being a **global firm** with clients that have increasingly global needs. We have the **ability to deliver** investors across the globe at times best suited for your schedule.



## Differentiated Thinking.

### A leader ready to build exciting relationships

Only one of three brokers to earn an “Excellent” distinction for Corporate Access service



### Premier global distribution and origination

Specialized sales & trading expertise & the top wealth management platform in the world

17,450 World-Class Advisors. 37 Advisors in Barron's Top 100. \$1.72tr AUM.



### World class execution and value add service at every stage

Supported by a dedicated team of experienced and proven in-house logistic professionals

#### Diverse Product Offerings

- Non-Deal Roadshows
- Global Conference Participation
- Investor Field Trips & Bus Tours
- Investor Days
- Investor Relations Symposia
- Dedicated Bespoke Roadshows

# Our Global Footprint. Your Competitive Advantage.

Our global network of research analysts cover over 2,800 stocks in 20 countries across the world, bringing the [investment debate to you](#), regardless of geography.

## A Presence In Every Major Securities Market

### North America

**813 Stocks**  
84% of S&P 500 market cap  
**168 Salespeople**  
**33 Sales Traders**  
**84 Traders**

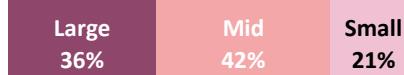
#### Market Cap



### Europe

**780 Stocks**  
90% of MSCI EU market cap  
**162 Salespeople**  
**38 Sales Traders**  
**52 Traders**

#### Market Cap



### Japan

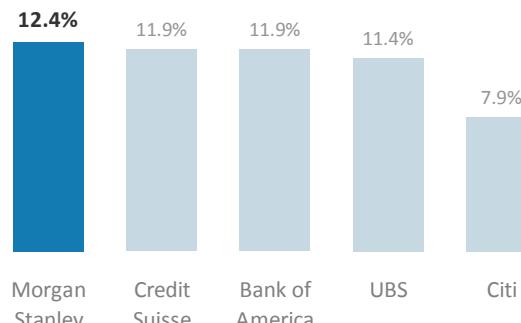
**272 Stocks**  
77% of TOPIX  
**48 Salespeople**  
**16 Sales Traders**  
**10 Traders**

#### Market Cap



### The #1 Trader of S&P 500 stocks

S&P 500 Market Share – since 2006

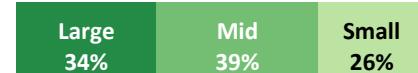


Notes: Small Cap <\$2Bn, Mid Cap \$2-10Bn, Large Cap \$10Bn+

### Latin America

**157 Stocks**  
90% of MSCI LA market cap  
**14 Salespeople**  
**2 Traders**

#### Market Cap



### Asia Pacific

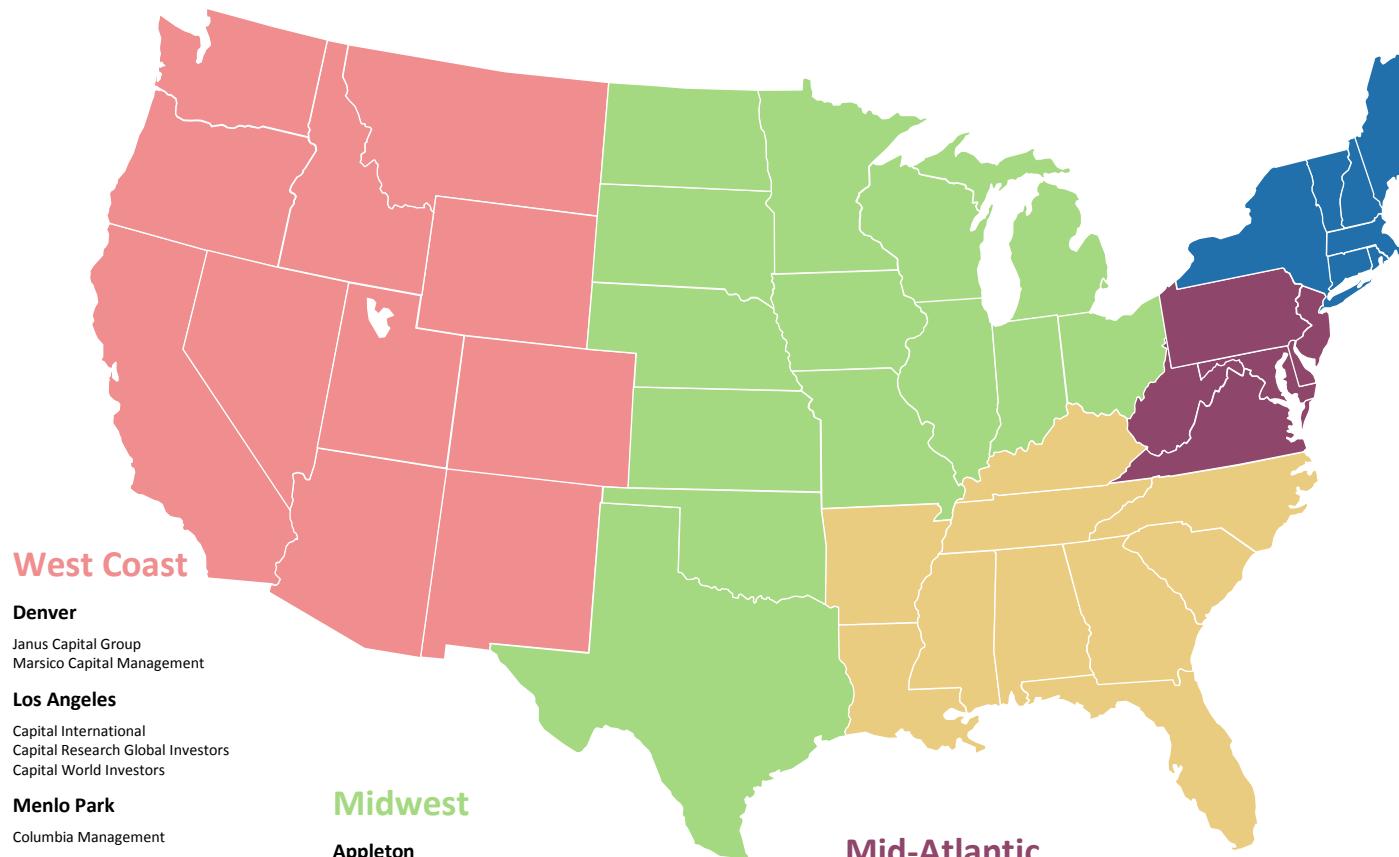
**868 Stocks**  
86% of MSCI Asia market cap  
**106 Salespeople**  
**39 Sales Traders**  
**34 Traders**

#### Market Cap



# Access to America.

Innumerable investors, large and small.



## East Coast

### Boston

- Adage
- Blackrock
- Boston Company Asset Management
- Brookside Capital
- Columbia Management
- Eaton Vance
- Fidelity
- GMO
- Highfields Capital Management
- Massachusetts Financial Services
- Numeric Investors
- Pioneer Investments
- Pioneerpath Capital
- Putnam
- SAC Capital
- Sirios Capital Partners
- Standard Life Investments
- State Street Global Advisors
- Vinik Asset Management
- Surveyor Capital
- Wellington Management Company

### Greenwich

- Bass Brothers
- Catapult
- Conatus
- Lone Pine Capital
- Shumway
- Tudor

### New York

- Alkeon Capital Management
- AllianceBernstein
- American Century
- Artio Global Management
- Avesta Capital Partners
- Balyasny Asset Management
- Bernstein Investment Research & Mgmt.
- Blue Ridge Capital
- Bridger Capital
- Cadian Capital Management
- Carlson Capital
- Catapult
- Caxton
- Cedar Hill Capital Partners
- Chilton Investment Company
- Citadel
- Coatue Capital
- Columbia Management
- CREF
- DE Shaw
- Decade Capital Management
- Diamondback Capital
- Duquesne Family Office
- Elliott Associates
- Eminence Capital
- Eton Park Capital
- Fortress Investment Group
- Glenview Capital Management
- GLG Partners
- Goldman Sachs Asset Management
- Goldman Sachs Investment Partners
- Goldman Sachs Principal Strategies
- Govt. of Singapore Investment Corp.
- Green Arrow Capital Management
- Healthcor Management
- Hightbridge Capital
- Highside
- Hoplite
- ING Investment Management Americas
- Invesco AIM
- James Caird Asset Management
- JAT Capital Management
- Jennison Associates
- JP Morgan Asset Management
- Karsch Capital
- Kingdon Capital Management
- Lazard Asset Management
- Mason Capital Management
- Maverick
- Meru Capital Group
- Millennium Partners
- Miura Global Partners
- Moon Capital
- Moore Capital
- Morgan Stanley Investment Mgmt.
- Norges Bank Investment Mgmt.
- Och-Ziff Capital Management
- Oppenheimer Funds
- Owl Creek
- Paulson & Co.
- Perry Capital
- PIMCO
- Pioneerpath Capital
- Plural Investments
- Point State Capital
- SAC Capital
- Samlyn Capital
- Schroder Investment Management
- Sigma Capital Management
- Sir Capital Management
- Soros Fund Management
- Surveyor Capital
- Tiger Asia
- Tiger Global
- TPG Axon Capital Management
- Tremblant Capital
- Two Sigma
- UBS Global Asset Management
- UBS O'Connor
- Valinor Management
- Viking Global Investors
- Visium Management
- Waddell & Reed
- Weiss Multi-Strategy Advisers
- York Capital
- ZIFF Brothers Investments
- Zweig-Dimenna

### Norwalk

- Discovery Capital Management

### Providence

- Pyramis Global Advisors

### Stamford

- Chilton Investment Company
- CR Intrinsic Investments
- Diamondback Capital
- General Electric Asset Management
- SAC Capital
- Sigma Capital Management
- Visium Asset Management

**San Mateo**  
Franklin Templeton Investments

**Morgan Stanley**

# Entry to Europe...

A number of quality investors abroad.

## Edinburgh

Aegon  
Ballie Gifford  
Edinburgh Partners  
First State  
Martin Currie  
Scottish Windows  
Standard Life

## Glasgow

Ignis

## London

Algebris  
AllianceBernstein  
Amiya Capital  
Artemis Investment Management  
Aviva Investors UK  
BA Pension  
Bennelong Asset Management  
Blackfriars Asset Management  
Blackrock  
Boyer Allan Investment  
Brevan Howard  
Canada Life Assurance  
Capital Research  
Capital World Investors  
Caxton  
Chirin Capital  
Ecofin  
Esempria Emerging Markets  
Eurizon Capital  
Fidelity  
Franklin Mutual Advisors  
Gartmore Investment  
Genesis Investment Management  
GLG Partners  
GLS Capital Management  
Goldman Sachs Asset Management  
Halbis  
Henderson Global  
Hermes  
Indus Capital Partners  
ING Investment Management Europe  
Invesco Asset Management Asia  
James Caird Asset Management  
JP Morgan Asset Management  
Kuwait Investment Office  
Landsdowne  
Lazard Asset Management  
Legal & General  
Lone Pine Capital  
M&G Capital  
Manulife Financial  
Marble Bar Asset Management  
Marshall Wace  
Mondrian  
Moore Capital  
Nevsky Capital  
Newton

## London *continued*

Orbis  
Norges  
Occam Asset Management  
Pictet & CIE  
Pictet Asset Management  
Pioneer Alternative Investment  
Pioneer Investments  
Prima SGR  
Principal Global Investors  
Pyrenees Investment Management  
Robeco Groep  
SAC Capital  
Schroder Investment Management  
Sloane Robinson  
Spinnaker Capital  
Stark Investments  
T Rowe Price  
The Childrens Investment Fund Management  
The Wellcome Trust  
Threadneedle  
Toscafund Asset Management  
Trafelte/Habrok  
TT International  
Universities Superannuation Scheme  
Veritas Asset Management  
Wellington Management Company

## Dublin

ING  
Pelargos  
Robeco

## Amsterdam

BNP Paribas  
ING  
Pelargos  
PCGM  
Robeco

## The Hague

ING Investment Mgmt. Europe

## Copenhagen

Bankinvest  
Carnegie  
Nordea

## Frankfurt

Allianz Global Investors  
Deka Investment  
DWS  
Maitrust  
Unioninvest

## Geneva

Brevan Howard  
Compania/Coudree  
Jabre  
Lombard Odier  
Pictet & CIE

## Zurich

Swisscanto

## Milan

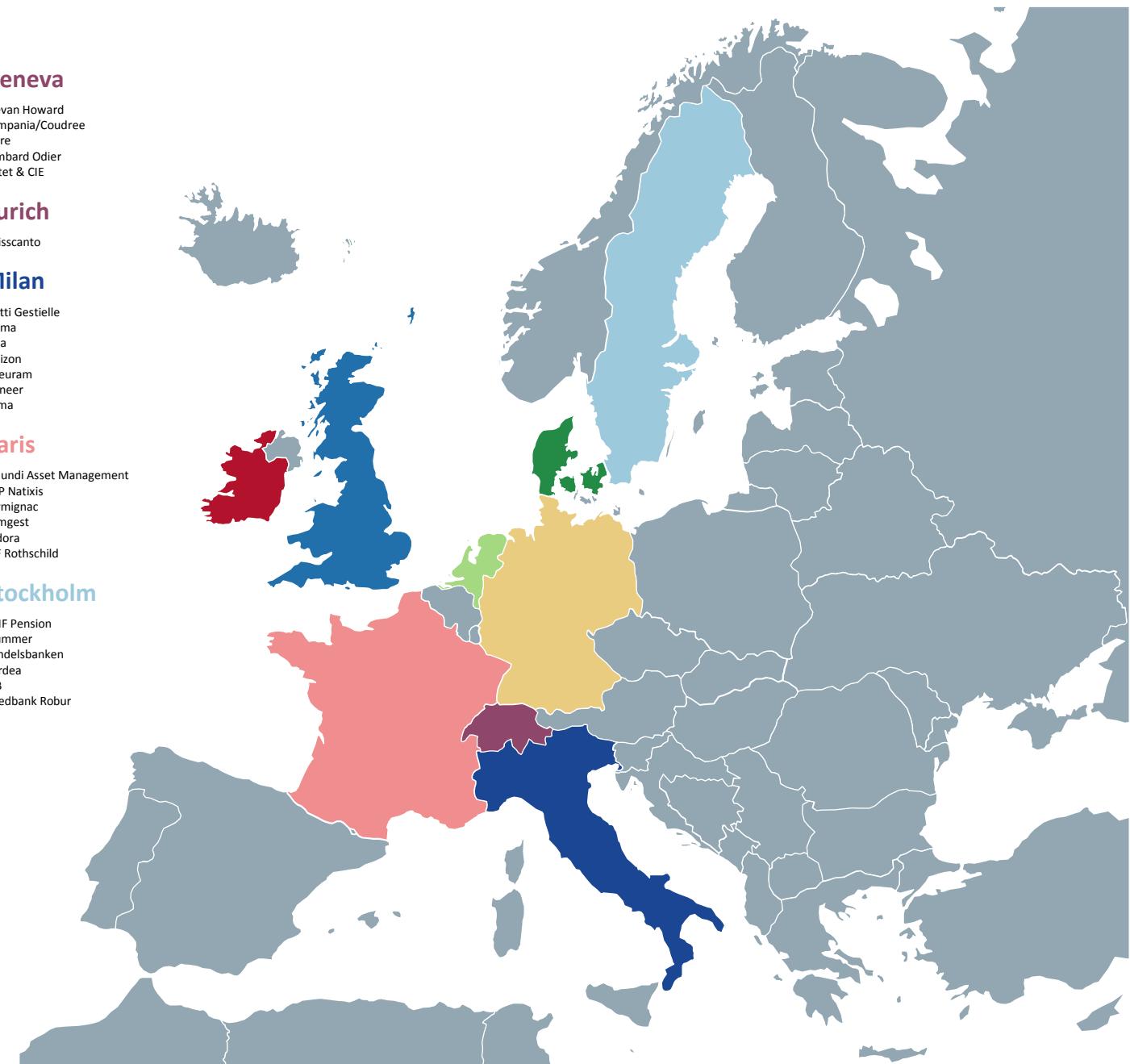
Aletti Gestuelle  
Anima  
Arca  
Eurizon  
Fideuram  
Pioneer  
Prima

## Paris

Amundi Asset Management  
BNP Natixis  
Carmignac  
Comgest  
Kadara  
LCF Rothschild

## Stockholm

AMF Pension  
Brummer  
Handelsbanken  
Nordea  
SEB  
Swedbank Robur



# ...and Access to Asia.

A number of quality investors abroad.

## Beijing

China AMC  
China Life  
China Investment Corporation  
Hillhouse  
Keywise  
Temasek  
Tiger Global

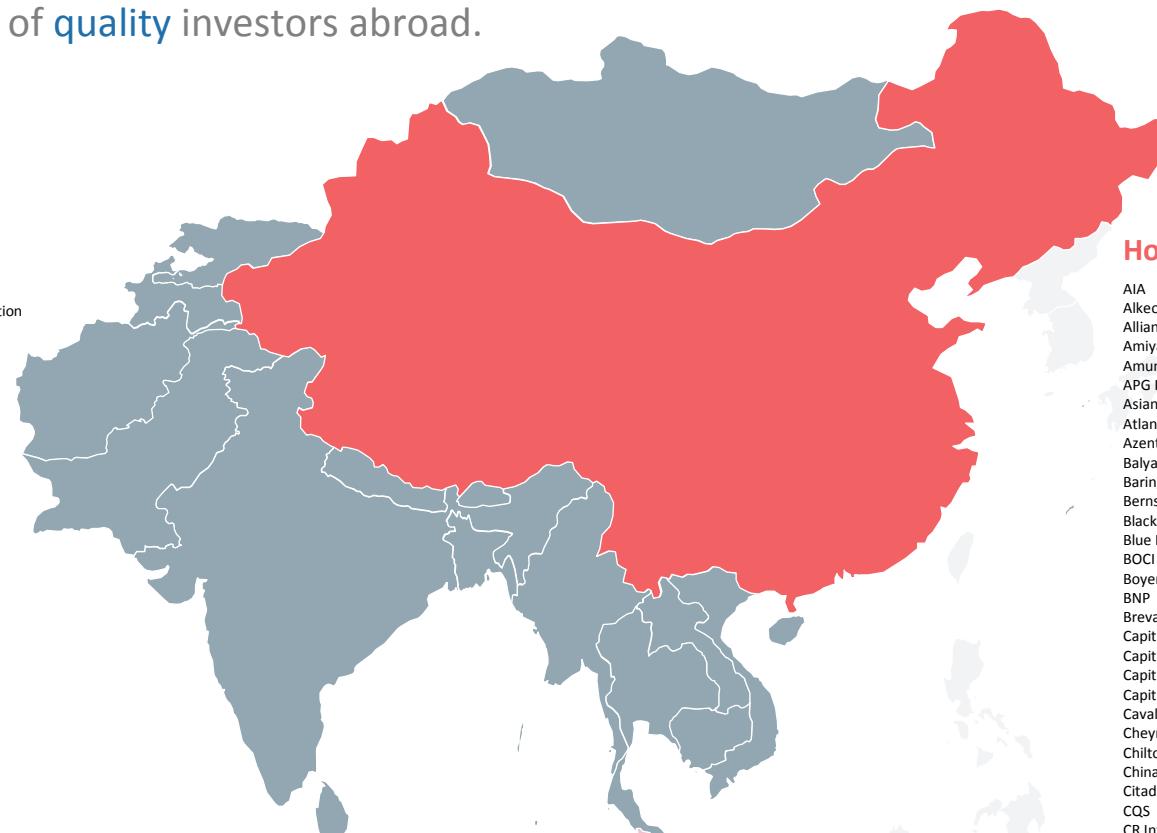
## Shanghai

CIFM  
GE Asset  
Martin Currie  
Neuberger  
Pinpoint  
Prime Capital  
Trivest  
Value Partners

## Singapore

Aberdeen  
Algebris  
AllianceBernstein  
Amundi Asset Management  
ARN Investment Partners  
Artha Capital  
Artisan  
Artrad Fund Management  
Aviva  
Broadpeak  
Capital International  
CCAM  
Everest Capital  
Fidelity  
First State Investments  
Flowering Tree  
Fortress  
Goldman Sachs Asset Management  
Govt. of Singapore Investment Corp.  
Havencourt Asset Management  
Henderson Global Investors  
Janus  
JF Asset Management  
JP Morgan Asset Management  
Kelusa Capital

Lapp Capital  
Lion Capital  
Massachusetts Financial Services  
Moon Capital  
Morgan Stanley Investment Management  
Nomura  
Norges Bank Investment Management  
Noonday Asset Management  
Oaktree Capital Management  
Orchard Capital  
Orvent  
Pioneer Investments  
Principal Global Investors  
Prudential Asset Management  
Rohatyn Group  
Sansar Capital Management  
Schroder Investment Management  
Tantallon Capital  
Temasek  
Templeton  
T. Rowe Price  
Treeline  
Tudor  
UBS Global Asset Management  
Wellington Management Company



## Hong Kong

AIA  
Alkeon  
AllianceBernstein  
Amiya Capital  
Amundi Asset Management  
APG Investments  
Asian Century Quest  
Atlantis  
Azentus  
Balyasny  
Baring Asset Management  
Bernstein  
Blackrock BGI  
Blue Pool  
BOCI Prudential  
Boyer Allan Investment  
BNP  
Brevan Howard  
Capital Global  
Capital International  
Capital Research  
Capital World  
Cavalry  
Cheyne Capital  
Chilton  
China Asset Management  
Citadel  
CQS  
CR Intrinsic  
Davidson Kemper  
DE Shaw  
Deutsch Asset Management  
Elliott Associates  
Eton Park Capital  
Fidelity  
FMR  
First State Investments

Fortis  
GLG  
Goldman Sachs Asset Management  
Goldman Sachs Investment Partners  
Hamon  
Harvest  
Highbridge Capital  
HSBC  
HT Capital Management  
Indus Capital Partners  
ING Investment Management  
Invesco Asset Management Asia  
Janchor  
JF Asset Management  
Keywise  
Kilometre Capital  
Legg Mason  
Lone Pine  
Lloyd George  
Manulife  
Marshall Wace  
Matchpoint  
Maverick  
Mirae Asset Investment Management  
Moore Capital  
Nezu  
Nine Masts  
Nomura  
Norges  
Oasis  
Och Ziff Capital Management  
Orchard Capital  
Owl Creek  
Pacific Alliance  
Partners Fund  
Penta  
Perry Capital

Ping An  
Pine River  
Pinebridge  
Principal  
Prudential Asset Management  
Pyramis  
RCM Asia Pacific  
Robeco  
Rockhampton  
Rothschild  
SAC Capital  
Schroder Investment Mgmt.  
Seganti  
Senrigan  
Sigma  
Soros  
State Street  
Susquehanna  
T. Rowe Price  
Templeton  
TPG Axon Capital Management  
Treeline  
Trivest  
TT International  
Tufton Oceanic  
UBS Global Asset Management  
UBS O'Connor  
Value Partners  
Viking  
Waddell & Reed  
Ward Ferry Management  
Wellington Management Co.  
York Capital  
Zeal  
Ziff Brothers

## Sydney

Aberdeen Asset Management  
AllianceBernstein  
Alphinity Investment Management  
AMP Capital Investors  
Australian Leaders Fund  
Bennelong Funds Management  
BT Financial Group  
Colonial First State  
Commonwealth Bank of Australia  
Concord Capital  
Ellerston Capital  
Fidelity  
Greencape Capital  
Independent Asset Management  
ING Investment Management Asia-Pac  
Lazard Asset Management

Macquarie Investment Management  
Maple-Brown Abbott  
Massachusetts Financial Services  
Northcape Capital  
Orion Asset Management  
Paradice Investment Management  
Perennial Value Management Group  
Perpetual Trustee Company  
Quest Asset Partners  
Regal Funds Management  
Schroder Investment Management  
T. Rowe Price  
Tribeca Investment Partners  
Tyndall  
UBS Global Asset Management



## Brisbane

Hyperion Asset Management  
Solaris Investment Management

## Melbourne

Aviva Investors Australia  
Balanced Equity Management  
Blackrock  
Goldman Sachs Asset Management  
JF Asset Management  
K2 Asset Management  
L1 Capital  
Lansdowne  
Perennial Growth Management  
Wallara Asset Management

# Thought Leader: Differentiated Company and Industry Research

Our analysts **turn insights** about critical uncertainties into a view on expected return and risks, while always **differentiating** between the market's view and their own. They **foster debates** on key investment issues, allowing investors to maximize returns for the risks they choose to take.

Supported by a rigorous analytic framework

MORGAN STANLEY



Stock selection committees help find highly differentiated research, favorable risk-reward profiles and clear catalysts

Morgan Stanley



Primary market research (quantitative and web) to help test investment hypotheses

MORGAN STANLEY



Robust suite of financial analytics that follow economic logic, not just accounting rules

<b>The Americas</b>	<b>Europe</b>	<b>Japan</b>	<b>Asia/Pacific</b>
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