

MS POOL - Australia

Morgan Stanley Australia Securities Limited Public Disclosure - Crossing System

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Morgan Stanley Australia Securities Limited (“MSASL”) is a Trading Participant of both the ASX Market and Chi-X Market. MSASL, a Crossing System operator, has a regulatory obligation to make available Publicly Available Crossing System Information in relation to its Crossing System, MS POOL, in accordance with the provisions of the Australian Securities & Investments Commission (“ASIC”) Market Integrity Rules (Securities Markets) 2017 (“ASIC Market Integrity Rules”).

MS POOL is a Crossing System within the meaning of the ASIC Market Integrity Rules. Below is the required Publicly Available Crossing System Information for MS POOL.

Items	Type of information	Publicly Available Crossing System Information
1	Operator	2991 (ASIC Crossing System identifier)
2	Start Date	01 March 2010
3	Products	Stocks, Exchange Traded Funds, Depository Receipts, REITs
4	Access Criteria	<p>MSASL only deals with “Wholesale Clients”, within the meaning of the Australian Corporations Act.</p> <p>Clients, traders and sales traders of Morgan Stanley and its affiliates can participate in MS POOL to maximize liquidity opportunities. As such orders may interact with flows from other agency and principal orders.</p> <p>Clients have the option to opt out of interacting with Morgan Stanley principal flow and with Morgan Stanley designated professional traders in MS POOL.</p> <p>MS POOL access arrangement is uniform across all users.</p> <p>Access to MS POOL is available to clients of MSASL, subject to MSASL’s Terms of Business. MS POOL is generally accessible from all client trading platforms.</p>
5	Aggregation and other Crossing Systems	<p>MS POOL’s orders may be executed or matched with orders received from third party aggregator algorithms.</p> <p>Crossing System operators from which MS POOL may receive such orders, but will not transmit orders to, are:</p> <ul style="list-style-type: none"> - Instinet Australia Pty Limited (ASIC Crossing System identifier: 2171) - Liquidnet Australia Pty Ltd (ASIC Crossing System identifier: 9991)

*Capitalized words and expressions have the same meaning they have in the Australian Corporations Act and ASIC Market Integrity Rules, as applicable.

Issue Date: November 2013 (Version 1.0)

Revised: November 2013 (Version 2.0) - Item 5: addition of UBS Securities Australia Ltd (ASIC Crossing System identifier: 1502)

Revised: November 2015 (Version 3.0) - Item 5: addition of Instinet Australia Pty Limited (ASIC Crossing System identifier: 2171)

Revised: November 2015 (Version 4.0) - Item 4: update to Access Criteria language

Revised: January 2016 (Version 5.0) - Item 5: removal of UBS Securities Australia Ltd (ASIC Crossing System identifier: 1502)

Revised: August 2018 (Version 6.0) - Item 4: update to Access Criteria language and ASIC Market Integrity Rules (Competition in Exchange Markets) 2011 replaced with ASIC Market Integrity Rules (Securities Markets) 2017

Revised: February 2020 (Version 7.0) - Item 4: update to Access Criteria language. No change to the operation of MS POOL.

Revised: September 2020 (Version 8.0) - Item 5: addition of Liquidnet Australia Pty Ltd (ASIC Crossing System identifier: 9991)

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