

Name of the Issue: FSN E-commerce Ventures Limited

1. **Type of Issue Initial** Initial Public Offer
2. **Issue Size (Rs. Mn)** 53,497.24
Source: Prospectus
3. **Grade of issue along with name of the rating agency**

Name	NA
Grade	NA
4. **Subscription Level (Number of times)** 82.42
Source: Basis of allotment
5. **QIB Holding (as a % of Outstanding Capital) as disclosed to the stock exchanges**

Particulars	%
(i) On Allotment*	7.87%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2021)	9.15%
(iii) at the end of 1st FY (March 31, 2022)	9.10%
(iv) at the end of 2nd FY (March 31, 2023)**	N.A.
(v) at the end of 3rd FY (March 31, 2024)**	N.A.

* Shareholding pattern disclosed to Stock Exchanges

** QIB Holding not disclosed as reporting for relevant period has not been completed.

6. Financials of the issuer

(Rs. Million)			
Parameters	1 st FY (March 31,2022)	2 nd FY (March 31,2023) *	3 rd FY (March 31, 2024)*
Income from operations	37,739.35	Not Available	Not Available
Net Profit for the period	412.88	Not Available	Not Available
Paid-up equity share capital	474.11	Not Available	Not Available
Reserves excluding revaluation reserves	12,924.89	Not Available	Not Available

* Financials not available as reporting for the relevant years has not been completed.

7. Trading Status

The equity shares of the Company are listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE")

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2022)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2023)*	Not Available
(ii) at the end of 3rd FY (March 31, 2024)*	Not Available

* Trading status not disclosed as the relevant fiscal years have not been completed.

Source: Stock exchange data.

8. Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2022)	Nil	Nil
(ii) at the end of 2nd FY (March 31, 2023)*	Not Available	Not Available
(ii) at the end of 3rd FY (March 31, 2024)*	Not Available	Not Available

* Changes in Directors of Issuer not updated as the relevant financial years have not been completed

9. Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10. Status of utilization of issue proceeds

(i) As disclosed in the offer document	(Rs. Million)
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Objects of the Fresh Issue	Amount (Net of provisional IPO expenses of Rs. 290.49 million)
Investment in certain subsidiaries, namely, FSN Brands and/or Nykaa Fashion for funding the set-up of new retail stores	420.00
Capital expenditure to be incurred and investment in certain subsidiaries, namely, Nykaa E-Retail, FSN Brands and Nykaa Fashion for funding the set-up of new warehouses	420.00
Repayment or prepayment of outstanding borrowings availed by the company and its subsidiary, Nykaa E-Retail	1,560.00
Expenditure to acquire and retain customers by enhancing the visibility and awareness of brands	2,340.00
General corporate purposes	1,269.51
Total	6,009.51

(ii) Actual utilization	(Rs. Million)
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Objects of the Fresh Issue	Amount (Net of provisional IPO expenses of Rs. 290.49 million)
Investment in certain subsidiaries, namely, FSN Brands and/or Nykaa Fashion for funding the set-up of new retail stores	4.20
Capital expenditure to be incurred and investment in certain subsidiaries, namely, Nykaa E-Retail, FSN Brands and Nykaa Fashion for funding the set-up of new warehouses	13.47
Repayment or prepayment of outstanding borrowings availed by the company and its subsidiary, Nykaa E-Retail	1,560.00
Expenditure to acquire and retain customers by enhancing the visibility and awareness of brands	369.52
General corporate purposes	401.05
Total	2,348.24

Source: Results for quarter and financial year ended March 31, 2022

(iii) Reasons for deviation, if any	Not applicable
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11. Comments of monitoring agency, if applicable

(i) Comments on use of funds	Not applicable
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	Not applicable
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	Not applicable

12. Pricing Data

Designated Stock Exchange	NSE
Issue Price (Rs.)	1,125.00
Listing Date	10-Nov-21

Price Parameters	At close of listing day-17-Dec-2021	Close of 30th calendar day from listing day (17-Jan-2022)	Close of 90th calendar day from listing day (21-Mar-2022)	As at the end of the 1st FY after the listing the issue (31st March, 2022)		
				Closing Price	High	Low
Market Price	2,025.80	2,071.30	1,503.30	1,689.55	2,573.70	1,219.05
Nifty	18,017.20	18,308.10	17,117.60	17,464.75	18,604.45	14,151.40
Price Parameters	As at the end of the 2nd FY after the listing of the issue (31st March, 2023)*			As at the end of the 3rd FY after the listing of the issue (31st March, 2024)*		
	Closing Price	High	Low	Closing Price	High	Low
Market Price	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Nifty	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

* The pricing data is not disclosed as the relevant fiscal years have not been completed

13. Basis for Issue Price

There are no listed companies in India that engage in a business similar to that of the Company. Accordingly, it is not possible to provide an industry comparison in relation to the Company.

14. Any other material information

Particulars	Date
Entering into Share Subscription Agreement, Share Purchase Agreement and Shareholders' Agreement by the Company to acquire by way of subscription and/or purchase of Compulsory Convertible Cumulative Preference Shares and/or Equity shares, upto 18.51 % of the fully diluted share capital of Earth Rhythm Private Limited;	22-Apr-2022
Entering into Share Subscription and Shareholder's Agreement and Share Purchase Agreement by the Company to acquire by way of subscription and/or purchase of Equity shares, initially upto 60% (with a right to go upto 100%) of the fully diluted share capital of Nudge Wellness Private Limited	22-Apr-2022
Entering into definitive agreements/documents by Nykaa Fashion Private Limited (a wholly owned subsidiary of the Company) for acquisition of the brand 'KICA' including Brand Trademark, other Intellectual Property Rights etc.;	22-Apr-2022

Note: For further updates and information, please refer Stock Exchange websites