

Name of the Issue: Delhivery Limited

1	Type of Issue	Initial Public Offer
2	Issue Size (Rs. Mn) <i>Source: Prospectus</i>	52,350 *
3	Grade of issue along with name of the rating agency Name Grade	NA NA
4	Subscription Level (Number of times) <i>Source: Basis of allotment</i>	1.33 *
5	QIB Holding (as a % of Outstanding Capital) as disclosed to the stock exchanges	

Particulars	%
(i) On Allotment *	14.41%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (June 30, 2022)	14.85%
(iii) at the end of 1st FY (March 31, 2023)	80.2%
(iv) at the end of 2nd FY (March 31, 2024) **	N.A.
(v) at the end of 3rd FY (March 31, 2025) **	N.A.

*Shareholding pattern disclosed to Stock Exchanges

** QIB Holding not disclosed as reporting for relevant period has not been completed.

6 Financials of the issuer

(Rs. Million)

Parameters	1st FY (March 31, 2023)	2nd FY (March 31, 2024) *	3rd FY (March 31, 2025) *
Income from operations	72,253.01	Not Available	Not Available
Net Profit for the period	(10,077.79)	Not Available	Not Available
Paid-up equity share capital	728.72	Not Available	Not Available
Reserves excluding revaluation reserves	91,042.65	Not Available	Not Available

* Financials not available as reporting for the relevant years has not been completed.

7 Trading Status

The equity shares of the Company are listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE")

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2023)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2024) *	Not Available
(iii) at the end of 3rd FY (March 31, 2025) *	Not Available

* *Trading status not disclosed as the relevant fiscal years have not been completed.*

Source: Stock exchange data.

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2023)	Mr. Agus Tandiono, Mr. Munish Varma, Ms. Kalpana Jaisingh	Resigned
(i) at the end of 1st FY (March 31, 2023)	Ms. Aruna Sundararajan	Appointed
(ii) at the end of 2nd FY (March 31, 2024) *	Not Available	Not Available
ii) at the end of 2nd FY (March 31, 2024) *	Not Available	Not Available
ii) at the end of 2nd FY (March 31, 2024) *	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2025) *	Not Available	Not Available

* *Changes in Directors of Issuer not updated as the relevant financial years have not been completed*

9 Status of implementation of project/ commencement of commercial production

- (i) as disclosed in the offer document Not applicable
- (ii) Actual implementation Not applicable
- (iii) Reasons for delay in implementation, if any Not applicable

10 Status of utilization of issue proceeds

	Building scale in existing business lines and developing new adjacent business lines – Rs. 1,600 Mn Expanding our network infrastructure – Rs. 13,600 Mn Upgrading and improving our proprietary logistics operating system – Rs. 4,800 Mn Funding inorganic growth through acquisitions – Rs. 10,000 Mn General corporate purpose – Rs. 8,703 Mn
(i) As disclosed in the offer document	Building scale in existing business lines and developing new adjacent business lines - Rs. 1,247.82 Mn Expanding our network infrastructure - Rs. 4,205.69 Mn Upgrading and improving our proprietary logistics operating system - Rs. 2,454.86 Mn Funding inorganic growth through acquisitions - Rs. 161.25Mn General corporate purpose - Rs. 5,125.24 Mn
(ii) Actual utilization	Not applicable since no deviation

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds	Not applicable
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	Not applicable
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	Not applicable

12 Pricing Data

Designated Stock Exchange	BSE
Issue Price (Rs.)	642.00
Listing Date	24-May-22

Price Parameters	At close of listing day- 24 - May-22	Close of 30th calendar day from listing day- 22 Jun - 22	Close of 90th calendar day from listing day* 21 - Aug - 22	As at the end of the 1st FY after the listing of the issue (31st March, 2023)		
				Closing price	High	Low
Market Price	536.35	504.00	559.30	331/7	343.4	323.1
Nifty	16,125.20	15,413.30	17,490.70	17,359.75	20,222.45	16,828.35
As at the end of the 2nd FY after the listing of the issue (31st March, 2024)*				As at the end of the 3rd FY after the listing of the issue (31st March, 2025)*		
Price Parameters	Closing price		High	Low	Closing price	High
	Not Available		Not Available	Not Available	Not Available	Not Available

Nifty	Not Available					
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* The pricing data is not disclosed as the relevant fiscal years have not been completed

13 Basis for Issue Price

Accounting ratio		As disclosed in offer document ⁽¹⁾	At the end of 1 st FY (March 31, 2023) ⁽³⁾	At the end of 1 st FY (March 31, 2024) ⁽²⁾	At the end of 1 st FY (March 31, 2025) ⁽²⁾
EPS (Diluted)	Company	(8.05)	(14.09)	Not Available	Not Available
	Peer Group & Industry Avg	24.41	65.33	Not Applicable	Not Applicable
	Blue Dart Express Limited	42.91	156.15	Not Available	Not Available
	TCI Express Limited	26.15	36.20	Not Available	Not Available
	Mahindra Logistics Limited	4.16	3.64	Not Available	Not Available
P/E	Company⁽²⁾	Not Material	Not Material	Not Available	Not Available
	Peer Group & Industry Avg	112.21	59.46	Not Applicable	Not Applicable
	Blue Dart Express Limited	150.37	39.79	Not Available	Not Available
	TCI Express Limited	66.88	41.24	Not Available	Not Available
	Mahindra Logistics Limited	119.39	97.34	Not Available	Not Available
RoNW	Company	(14.66%)	(10.98%)	Not Available	Not Available
	Peer Group & Industry Avg	15.09%	19.88%	Not Applicable	Not Applicable
	Blue Dart Express Limited	17.08%	31.41%	Not Available	Not Available
	TCI Express Limited	23.12%	23.35%	Not Available	Not Available
	Mahindra Logistics Limited	5.05%	4.88%	Not Available	Not Available
NAV per share	Company	54.79	125.94	Not Available	Not Available
	Peer Group & Industry Avg	147.34	243.60	Not Applicable	Not Applicable
	Blue Dart Express Limited	249.48	497.12	Not Available	Not Available

TCI Express Limited	112.89	155.66	Not Available	Not Available
Mahindra Logistics Limited	79.65	78.03	Not Available	Not Available

Notes

* Sourced from Prospectus

**Not available as the relevant fiscal years have not been completed / information not disclosed

1. P/E is calculated as closing market price on NSE as on April 18, 2022 / Diluted EPS for the year ended March 31, 2021 sourced from Prospectus
2. Financial information of the Company has been derived from Restated financial Statements
3. P/E is calculated as closing market price on NSE as on March 31, 2023 / Diluted EPS for the year ended March 31, 2023 sourced from Prospectus

14 Any other material information

Particulars	Date
Listing of equity share of Delhivery Limited	24-May-22
Delhivery Limited ("the Company") has been granted a US patent for its proprietary technology product, "Addfix" by United States Patent Office on May 24, 2002,	26-May-22
Delhivery Limited has submitted to the Exchange, the financial results for period ended March 31, 2022	30-May-22
Delhivery Limited ("the Company") has launched its guaranteed same-day delivery (SDD) services across 15 cities in India.	17-Jun-22
Delhivery Limited ("the Company") is expanding its infrastructural facilities in Bhiwandi (Greater Mumbai), Maharashtra and Bangalore, Karnataka.	22-Jun-22
Delhivery Limited ("the Company") granted a US patent for its proprietary unique address identification (UAID) system by United States Patent Office	13-Jul-22
Intimation regarding change of Corporate Identification Number	4-Aug-22
Acquisition of shares by SBI Mutual Fund resulting to acquisition of above 5% of paid up share capita	05-Sep-22
Company completed the acquisition of Algorhythm Tech Pvt. Ltd.	13-Jan-23
Company has on May 19, 2023, agreed to invest in 10.94% equity shares (34,46,374 equity shares) of Vinculum	20-May-23

Note: For further updates and information, please refer stock exchange websites