



lenskart

LENSKART SOLUTIONS LIMITED



(Please scan the QR code to view the RHP)

Our Company was originally incorporated as ‘Valyoo Technologies Private Limited’, as a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated May 19, 2008, issued by the Registrar of Companies, National Capital Territory of Delhi and Haryana at New Delhi. Thereafter, the name of our Company was changed to ‘Lenskart Solutions Private Limited’ pursuant to a fresh certificate of incorporation dated May 19, 2015, issued by the Registrar of Companies, Delhi and Haryana, at New Delhi (the “RoC”). Subsequently, our Company was converted to a public limited company and the name of our Company changed to ‘Lenskart Solutions Limited’ pursuant to a resolution passed by our Board on May 21, 2025, and resolution passed by our Shareholders on May 30, 2025, and a fresh certificate of incorporation dated June 16, 2025, was issued by the RoC. For details in relation to the changes in registered office address of our Company, see “History and Certain Corporate Matters - Changes in the registered office of our Company” on page 344 of the Red Herring Prospectus dated October 25, 2025 filed with the RoC (the “Red Herring Prospectus” or “RHP”).

Registered Office: Plot No. 151, Okhla Industrial Estate, Phase III, New Delhi – 110 020, Delhi, India; Corporate Office: Ground Floor Vipul Tech Square, Golf Course Road Sector 43, DLF QE, Gurugram – 122 009, Haryana, India; Corporate Identity Number: U33100DL2008PLC178355

Contact Person: Preeti Gupta, Company Secretary and Chief Compliance Officer; Tel.: +91 124 429 3191; E-mail: compliance.officer@lenskart.com; Website: www.lenskart.com

PROMOTERS OF OUR COMPANY: PEYUSH BANSAL, NEHA BANSAL, AMIT CHAUDHARY AND SUMEET KAPAH

ADDENDUM CUM CORRIGENDUM TO THE RED HERRING PROSPECTUS DATED OCTOBER 25, 2025 (“Addendum cum Corrigendum”)

With reference to the red herring prospectus dated October 25, 2025 (“Red Herring Prospectus”) filed by our Company with the Registrar of Companies, Delhi and Haryana at New Delhi (the “RoC”), SEBI and the Stock Exchanges, investors may note the following:

1. One of our Promoters, Neha Bansal has entered into a share purchase agreement with SBI Funds Management Limited, in its capacity as investment manager of SBI Alternative Equity Fund, a category III alternate investment fund registered with the SEBI (“SBI Funds”) dated October 27, 2025 (“SPA”) pursuant to which Neha Bansal has agreed to sell to certain schemes of SBI Funds, and SBI Funds has agreed to purchase from Neha Bansal, 2,487,561 Equity Shares having face value of ₹2 each (“Sale Shares”). The Sale Shares were transferred on October 28, 2025 such transfer, (the “Transfer”). The Sale Shares represent 0.15% of our Company’s pre-Offer paid-up Equity Share capital on a fully diluted basis.
2. Subject to satisfaction of the terms and conditions of the SPA, the particulars of the Transfer are set out below:

Date of instrument of transfer	Name of the Transferor	Name of the Transferee	Number of Equity Shares	Percentage of pre-Offer share capital of the Company on a fully-diluted basis (%)	Transfer Price per Equity Share (in ₹)	Total Consideration (in ₹ million)
October 28, 2025	Neha Bansal	SBI Optimal Equity Fund (AIF)	870,646	0.05	402.00	350.00
		SBI Emergent Fund (AIF)	1,616,915	0.10	402.00	650.00
Total			2,487,561	0.15		1,000.00

3. Please note that the Sale Shares do not form part of the Equity Shares proposed to be offered for sale by Neha Bansal in the Offer for Sale. Further, the Sale Shares shall be subject to lock-in, in accordance with Regulation 17 of the SEBI ICDR Regulations, as applicable, in the hands of the transferee.
4. Set out below is the shareholding of Neha Bansal post the Transfer:

Name of the Selling Shareholder	Number of Equity Shares held on a fully diluted basis, prior to the Transfer	Percentage of share capital on a fully diluted basis, prior to the Transfer (%)	Number of Equity Shares held on a fully diluted basis, after the Transfers	Percentage of pre-Offer share capital of the Company on a fully diluted basis, after the Transfers (%)
Neha Bansal*	128,271,184	7.61	125,783,623	7.46

*Also a Promoter.

5. Accordingly, the disclosures in relation to the pre-Offer Shareholding of Neha Bansal shall stand updated and be read in the following manner, across the Red Herring Prospectus:

Aggregate pre-Offer shareholding of our Promoters, our Promoter Group, and Selling Shareholders, as percentage of our paid-up Equity Share capital on page 29 of the Red Herring Prospectus

Name of shareholder	Pre-Offer		Post-Offer*	
	Number of Equity Shares	Percentage of pre-Offer paid-up Equity Share Capital (%) (on a fully diluted basis)*	Number of Equity Shares	Percentage of post-Offer paid-up Equity Share capital (%)
Promoters (also the Promoter Selling Shareholders)				
Peyush Bansal	173,222,220	10.28	[●]	[●]
Neha Bansal	125,783,623	7.46	[●]	[●]
Amit Chaudhary	16,585,630	0.98	[●]	[●]
Sumeet Kapahi	16,107,050	0.96	[●]	[●]
Total (A)	331,698,523	19.68	[●]	[●]
Promoter Group				
Amit Mittal	333,442	0.02	[●]	[●]
PB LK Family Trust	100	Negligible	[●]	[●]
NB LK Family Trust	100	Negligible	[●]	[●]
Total (B)	333,642	0.02	[●]	[●]
Selling Shareholders (excluding the Promoter Selling Shareholders)				
Alpha Wave Ventures LP	66,184,529	3.93	[●]	[●]
Bay Capital Holdings Ltd	18,341,710	1.09	[●]	[●]
Birdseye View Holdings II Pte. Ltd.	37,071,443	2.20	[●]	[●]
Chiratae Trust	4,077,108	0.24	[●]	[●]
ECLK Innovations LLP	792,959	0.05	[●]	[●]
Epiq Capital B, L.P.	16,633,757	0.99	[●]	[●]
IDG Ventures India Fund III LLC	7,248,220	0.43	[●]	[●]
Kariba Holdings IV Mauritius	6,759,361	0.40	[●]	[●]
Kedaara Capital Fund II LLP	33,248,179	1.97	[●]	[●]

Shareholding pattern of our Company on page 197 of the Red Herring Prospectus

Category (I)	Category of shareholder (II)	Number of shareholders (III)	Number of fully paid-up equity shares held (IV)	Number of partly paid-up equity shares held (V)	Number of shares underlying Depository Receipts (VI)	Total number of shares held (VII) =(IV)+(V)+(VI)	Shareholding as a % of total number of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)				No. of Shares Underlying Outstanding convertible securities (including Warrants, ESOP etc.) (X)	Total No of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII)+X	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)=(VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XIII)		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Number of Shares pledged or otherwise encumbered (XVII) = (XIV + XV + XVI)		Number of equity shares held in dematerialized form (XVIII)
								Number of Voting Rights			Total as a % of (A+B+ C)				Number (a)	As a % of total Shares held (b)	Number (a)	As a % of total Shares held (b)	Number (a)	As a % of total Shares held (b)	Number (a)	As a % of total Shares held (b)	Number (a)	As a % of total Shares held (b)	
								Class e.g.: Equity Shares	Class e.g.: Others	Total															
(A)	Promoter and Promoter Group	7	332,032,165	-	-	332,032,165	19.75%	332,032,165	-	-	19.75%	-	332,032,165	19.70%	-	-	-	-	-	-	-	-	-	-	332,032,165
(B)	Public	470	1,342,061,686	-	-	1,342,061,686	79.82%	1,342,061,686	-	-	79.82%	4,259,511	1,346,321,197	79.87%	-	-	66,393,758*	4.93%	-	-	-	-	66,393,758*	4.93%	1,342,061,686
(C)	Non Promoter-Non Public	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(C1)	Shares underlying depository receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(C2)	Shares held by employee trusts	1	7,280,431	-	-	7,280,431	0.43%	7,280,431	-	-	0.43%	-	7,280,431	0.43%	-	-	-	-	-	-	-	-	-	-	7,280,431
	Total	478	1,681,374,282	-	-	1,681,374,282	100.00%	1,681,374,282	-	-	100.00%	4,259,511	1,685,633,793	100.00%	-	-	66,393,758	4.93%	-	-	-	-	66,393,758	4.93%	1,681,374,282

* One of our shareholders, Unilazer Alternative Ventures LLP, has confirmed that the existing pledge over the Equity Shares will be temporarily released and that the Equity Shares will be re-pledged immediately upon effecting the pledge under Regulation 17 of SEBI ICDR Regulations.

Note: As of the date of the Red Herring Prospectus, based on the beneficiary position dated October 24, 2025, and accounting for the transfers pursuant to the share purchase agreement dated October 27, 2025 entered into between Neha Bansal and SBI Funds Management Limited in its capacity as investment manager of SBI Alternative Equity Fund.

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Shareholding of Directors, Key Managerial Personnel and Senior Management Personnel in our Company on page 198 of the Red Herring Prospectus

The disclosure, as on the date of this Addendum cum Corrigendum, stands modified to update the below details:

S. No.	Name	Number of Equity Shares	% of Equity Share Capital held on a fully diluted basis (%)*
Directors			
2.	Neha Bansal^	125,783,623	7.46

*The percentage of the Equity Share capital on a fully diluted basis has been calculated assuming) exercise of vested options under ESOP Schemes, as applicable.

^Also a Key Managerial Personnel in terms of the SEBI ICDR Regulations.

Details of equity shareholding of the major Shareholders of our Company on page 198 of the Red Herring Prospectus

The Shareholders holding 1% or more of the equity paid-up capital of our Company as on the date of this Addendum cum Corrigendum, stands modified as follows:

S. No.	Name of Shareholder	Number of Equity Shares of face value ₹2 each held	Percentage of the pre-Offer Equity Share Capital on a fully diluted basis (%)*
1.	SVF II Lightbulb (Cayman) Limited	253,430,072	15.03
2.	Platinum Jasmine A 2018 Trust (acting through its trustee, Platinum Owl C 2018 RSC Limited)	209,815,438	12.45
3.	Peyush Bansal	173,222,220	10.28
4.	Neha Bansal	125,783,623	7.46
5.	PI Opportunities Fund-II	86,421,103	5.13
6.	MacRitchie Investment Pte. Ltd	81,893,360	4.86
7.	Unilazer Alternative Ventures LLP (formerly known as Unilazer Ventures)	66,393,758	3.94
8.	Alpha Wave Ventures LP	66,184,529	3.93
9.	Alpha Wave Ventures II LP	64,239,111	3.81
10.	Steadview Capital Mauritius Limited	57,601,112	3.42
11.	Birdseye View Holdings II Pte. Ltd	37,071,443	2.20
12.	Dove Investments Limited	34,713,792	2.06
13.	Kedaara Capital Fund II LLP	33,248,179	1.97
14.	Jongsong Investments Pte. Ltd	29,191,910	1.73
15.	Kedaara Capital Fund III LLP	27,925,045	1.66
16.	Kedaara II Continuation Fund	27,865,244	1.65
17.	Schroders Capital Private Equity Asia Mauritius Limited (formerly known as Adeq Asia Mauritius Limited),	19,064,344	1.13
18.	Bay Capital Holdings Ltd	18,341,710	1.09
	Total	1,412,405,993	83.79

*Calculated on basis of total Equity Shares held and such number of Equity Shares which will result upon exercise of vested options under the ESOP Schemes

Price per share of our Company based on primary / new issue and/or secondary sale/acquisition of Equity Shares or convertible securities, during eighteen months preceding the date of filing of the Red Herring Prospectus on page 227 of the Red Herring Prospectus

The disclosure, as on the date of this Addendum cum Corrigendum, stands modified as below:

- III. Since there are no such transactions to report under (II) above, therefore, information on price per equity share for the last five secondary transactions (secondary transactions where our Promoters, (also the Promoter Selling Shareholders) or members of the Promoter Group or Investor Selling Shareholder(s) or other Shareholder(s) having the right to nominate director(s) to the Board of our Company, are a party to the transaction), not older than three years prior to the date of this Addendum cum Corrigendum, irrespective of the size of transactions is as below:

Date of allotment/ transfer	Name of the Trans-feror	Name of the Transferee	Instrument (Equity/ convertible Securities)	Number of securities Transferred (fully diluted basis)	Face value per security (₹)	Transfer price per security (₹)	Nature of Transac-tion	Nature of consider-ation	Total consid-eration (in ₹ million)
October 28, 2025	Neha Bansal	SBI Optimal Equity Fund (AIF)	Equity	870,646	2	402.00	Secondary Acquisi-tion	Cash	350.00
		SBI Emergent Fund (AIF)	Equity	1,616,915	2	402.00	Secondary Acquisi-tion	Cash	650.00
October 23, 2025	Neha Bansal	Shrikanta R Damani	Equity	2,238,806	2	402.00	Secondary Acquisi-tion	Cash	900.00

BOOK RUNNING LEAD MANAGERS					
 Investment Banking	Morgan Stanley	 Next is the only level			
Kotak Mahindra Capital Company Limited 27 BKC, 1 st Floor, Plot No. C – 27G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra, India Tel: +91 22 4336 0000 E-mail: lenskart.ipo@kotak.com Website: https://investmentbank.kotak.com Investor Grievance E-mail: kmccredressal@kotak.com Contact Person: Ganesh Rane SEBI Registration Number: INM000008704	Morgan Stanley India Company Private Limited Altimus, Level 39 & 40 Pandurang Budhkar Marg, Worli, Mumbai - 400 018 Maharashtra, India Tel: +91 22 6118 1000 E-mail: lenskartipo@morganstanley.com Website: www.morganstanley.com/ Investor Grievance E-mail: investors_india@morganstanley.com Contact Person: Naresh Tatarwal SEBI Registration Number: INM000011203	Aventus Capital Private Limited Platina Building, 9th Floor 901, Plot No C-59, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra, India Tel: +91 22 6648 0050 E-mail: lenskart.ipo@avendus.com Website: www.avendus.com Investor Grievance E-mail: investorgrievance@avendus.com Contact Person: Sarthak Sawal/ Sneha Roy SEBI Registration Number: INM000011021	Citigroup Global Markets India Private Limited 1202, 12 th Floor First International Financial Center, G – Block Bandra Kurla Complex, Bandra (East), Mumbai - 400 098, Maharashtra, India Tel: +91 22 6175 9999 E-mail: lenskart.ipo@citi.com Website: https://www.citigroup.com/global/about-us/global-presence/india/disclaimer Investor Grievance E-mail: investors.cgmb@citi.com Contact Person: Anjali Kolathu Sureshkumar SEBI Registration Number: INM000010718	Axis Capital Limited 1 st Floor, Axis House P.B. Marg, Worli Mumbai- 400 025 Maharashtra, India Tel: + 91 22 4325 2183 E-mail: lenskart.ipo@axiscap.in Website: www.axiscapital.co.in Investor Grievance E-mail: complaints@axiscap.in Contact Person: Jigar Jain SEBI Registration Number: INM000012029	Intensive Fiscal Services Private Limited 914, 9 th Floor, Raheja Chambers Free Press Journal Marg Nariman Point, Mumbai - 400 021, Maharashtra, India Tel: +91 22 2287 0443 E-mail: lenskart.ipo@intensivefiscal.com Website: www.intensivefiscal.com Investor Grievance E-mail: grievance.ib@intensivefiscal.com Contact Person: Harish Khajanchi / Anand Rawal SEBI Registration Number: INM000011112
REGISTRAR TO THE OFFER			COMPANY SECRETARY AND CHIEF COMPLIANCE OFFICER		
 MUFG Intime			Preeti Gupta Ground Floor Vipul Tech Square, Golf Course Road Sector 43, DLF QE, Gurugram – 122 009, Haryana, India		
MUFG Intime India Private Limited (formerly Link Intime India Private Limited) C-101, 247 Park 1 st Floor, L B S Marg Vikhroli (West), Mumbai - 400 083, Maharashtra, India Tel: +91 81081 14949, E-mail: lenskart.ipo@in.mpms.mufg.com, Website: www.in.mpms.mufg.com/ Investor Grievance E-mail: lenskart.ipo@in.mpms.mufg.com; Contact Person: Shanti GopalKrishnan; SEBI Registration Number: INR000004058			Bidders may contact the Company Secretary and Compliance Officer, the BRLMs or the Registrar to the Offer in case of any pre-Offer or post-Offer related grievances including non-receipt of letters of Allotment, non-receipt of Allotment Advice, non-credit of allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc. For All Offer related queries and for redressal of complaints, Bidders may also write to the BRLMs and / or Registrar.		

AVAILABILITY OF RHP: Investors should note that Investment in Equity Shares involves a high degree of risk and investors are advised to refer to the RHP and the Risk Factors contained herein, before applying in the Offer. Full copy of the RHP shall be available at the website of SEBI at www.sebi.gov.in, the website of Stock Exchange at www.nseindia.com and www.bseindia.com the website of our Company at www.lenskart.com and the website of BRLMs, i.e., Kotak Mahindra Capital Company Limited, Morgan Stanley India Company Private Limited, Citigroup Global Markets India Private Limited, Axis Capital Limited and Intensive Fiscal Services Private Limited, at <https://investmentbank.kotak.com>, www.morganstanley.com/, www.avendus.com, <https://www.citigroup.com/global/about-us/global-presence/india/disclaimer>, www.axiscapital.co.in and www.intensivefiscal.com, respectively.

AVAILABILITY OF THE ABRIDGED PROSPECTUS: A copy of the abridged prospectus shall be available on the website of our Company, the BRLMs, i.e., Kotak Mahindra Capital Company Limited, Morgan Stanley India Company Private Limited, Citigroup Global Markets India Private Limited, Axis Capital Limited and Intensive Fiscal Services Private Limited, at <https://investmentbank.kotak.com>, www.morganstanley.com, www.avendus.com, <https://www.citigroup.com/global/about-us/global-presence/india/disclaimer>, www.axiscapital.co.in and www.intensivefiscal.com, respectively and the website of the Registrar to the Offer i.e., MUFG Intime India Private Limited (Formerly Link Intime India Private Limited) at www.in.mpms.mufg.com.

AVAILABILITY OF BID CUM APPLICATION FORMS: Application forms can be obtained from the Registered Office of **Lenskart Solutions Limited, Tel:** +91 124 429 3191 and the **BRLMs – Kotak Mahindra Capital Company Limited, Tel:** +91 22 4336 0000, Morgan Stanley India Company Private Limited, **Tel:** +91 22 6118 1000, Avendus Capital Private Limited, **Tel:** +91 22 6648 0050, Citigroup Global Markets India Private Limited, **Tel:** +91 22 6175 9999, Axis Capital Limited, **Tel:** + 91 22 4325 2183, and Intensive Fiscal Services Private Limited, **Tel:** +91 22 2287 0443.

Syndicate Members: Kotak Securities Limited, **Tel:** +91 22 6218 5410, Intensive Softshare Pvt. Ltd., **Tel:** +91 22 2287 0443/44/45, Spark Institutional Equities Private Limited, **Tel:** +91 22 6885 4503 and at the select locations of the Sub-syndicate Members (as given below), SCSBs, Registered Brokers, RTAs and CDPs participating in the Offer. Bid cum Application Forms will also be available on the websites of BSE and NSE and the Designated Branches of SCSBs, the list of which is available at websites of the Stock Exchanges and SEBI.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA): Investors have to apply through the ASBA process. ASBA has to be availed by all the investors. For details on ASBA process, please refer to the details given in the ASBA Form and Abridged Prospectus and also please refer to “**Offer Procedure**” on page 994 of RHP. Further ASBA Application forms can be obtained from Designated Branches of SCSBs, the list of banks that are available on website of SEBI at www.sebi.gov.in and website of Stock Exchanges at www.nseindia.com and www.bseindia.com. The investors are required to fill the Bid Cum Application form and submit the same to the relevant SCSBs at the specific locations or registered brokers at the broker centers or RTA or DP’s. The SCSB’s will block the amount in the account as per the authority contained in application form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund.

UPI: UPI Bidders can also Bid through UPI Mechanism.

Sub-Syndicate Members: Almondz Global Securities Ltd., Amrapali Capital & Finance Services Limited, Anand Rath Share & Stock Brokers Ltd., Anand Share Consultancy, ANS Pvt Limited, Asit C. Mehta Investment Intermediates Ltd, Avendus Wealth Management Private Limited, Axis Securities Limited, Centrum Broking Limited, Dalal & Broacha Stock Broking Private Limited, DB (International) Stock Brokers Ltd, Finwizard Technology Private Limited, G Raj & Co. (Consultants) Limited, HDFC Securities Limited, ICICI Securities Limited, IDBI Capital Markets & Securities Limited, IIFL Securities Ltd, Innovate Securities Pvt Limited, Investmentor Securities Limited, Jhaveri Securities, JM Financial Services Limited, Jobanputra Fiscal Services Private Limited, K M Jain Stock Brokers Pvt Ltd, Kalpataru Multiplier Limited, Kantial Chhaganlal Sec Pvt Ltd, Keynote Capitals Limited, KJMC Capital Market Services Limited, Lakshmishree Investment & Securities Pvt Ltd, LKP Securities Limited, Marwadi Shares & Finance, Mehta Equities Limited, Motilal Oswal Financial Services Limited, Motilal Oswal Financial Services Limited, Nirmal Bang Securities Pvt Limited, Nuvama Wealth and Investment Limited, Nuvama Wealth and Investment Limited (Edelweiss Broking Limited), Patel Wealth Advisors Pvt Limited, Prabhudas Lilladher Pvt Limited, Pravin Ratilal Share & Stock Brokers Limited, RR Equity Brokers Private Limited, SBicap Securities Limited, Sharekhan Limited, SMC Global Securities Limited, Spark PWM Private Limited, SS Corporate Securities Limited, Tanna Financial Services, TradeBulls Securities Private Ltd., Upstox Securities Private Limited, Viren M Shah and YES Securities (India) Limited.

Bankers to the Offer

Escrow Collection Bank and Sponsor Bank: Kotak Mahindra Bank Limited

Public Offer Account Bank, Refund Bank and Sponsor Bank: ICICI Bank Limited

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in RHP.

	For Lenskart Solutions Limited
	On behalf of the Board of Directors
	Sd/-
Place: Delhi	Preeti Gupta
Date: October 28, 2025	Company Secretary and Chief Compliance Officer

Lenskart Solutions Limited is proposing, subject to, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the RHP with the RoC on October 25, 2025. The RHP shall be available on the website of the Company at www.lenskart.com, SEBI at www.sebi.gov.in, as well as on the websites of the BRLMs, i.e. Kotak Mahindra Capital Company Limited, Morgan Stanley India Company Private Limited, Avendus Capital Private Limited, Citigroup Global Markets India Private Limited, Axis Capital Limited and Intensive Fiscal Services Private Limited at <https://investmentbank.kotak.com>, www.morganstanley.com/, www.avendus.com, <https://www.citigroup.com/global/about-us/global-presence/india/disclaimer>, www.axiscapital.co.in and www.intensivefiscal.com, respectively and the websites of National Stock Exchange of India Limited and BSE Limited at www.nseindia.com and www.bseindia.com, respectively. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see “**Risk Factors**” on page 64 of the RHP. Potential investors should not rely on the DRHP for making any investment decision and instead should place reliance on the RHP. Specific attention of the investors is invited to “**Risk Factors**” beginning on page 64 of the RHP.

This announcement is not an offer of securities for sale in the United States or elsewhere. This public announcement has been prepared for publication in India only and is not for publication or distribution, directly or indirectly, in or into the United States. The equity shares described in this public announcement have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “**U.S. Securities Act**”) or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the equity shares will be offered and sold (i) within the United States only to persons reasonably believed to be “qualified institutional buyers” (as defined in Rule 144A of the U.S. Securities Act) pursuant to Section 4(a) of the U.S. Securities Act, and (ii) outside the United States in “offshore transactions”, as defined in and in compliance with Regulation S of the U.S. Securities Act and the applicable laws of the jurisdictions where those offers and sales are made. There will be no public offering of securities in the United States.