

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS



Please scan this QR code to view this Abridged Prospectus

This is an abridged prospectus containing salient features of the red herring prospectus of **LG ELECTRONICS INDIA LIMITED** (the “Company”) dated September 30, 2025, filed with the Registrar of Companies, Delhi and Haryana at New Delhi, India (the “RHP” or “Red Herring Prospectus”). You are encouraged to read greater details available in the RHP, which is available at <https://www.sebi.gov.in/sebiweb/home/HomeAction.do?doListing=yes&sid=3&ssid=15&smid=11>. Unless otherwise specified all capitalized terms used herein and not specifically defined shall bear the same meaning as ascribed to them in the RHP. This abridged prospectus is not for distribution outside of India.

THIS ABRIDGED PROSPECTUS CONSISTS OF FOUR PAGES OF BID-CUM-APPLICATION FORM ALONG WITH INSTRUCTIONS AND EIGHT PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

Please ensure that you have read the RHP (if in India), the preliminary international wrap dated September 30, 2025 (the “Preliminary International Wrap”, and together with the RHP, the “Preliminary Offering Memorandum”) (if outside India), this abridged prospectus (“Abridged Prospectus”) and the general information document for investing in public issues (“GID”) undertaken through the Book Building Process before applying in the Offer (as defined below). The investors are advised to retain a copy of the RHP/ Abridged Prospectus for their future reference. You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the Stock Exchanges (defined below), Members of the Syndicate (defined below), Registrar to the Offer, Registrar and Share Transfer Agents (“RTAs”), Collecting Depository Participants (“CDPs”), Registered Brokers, Bankers to the Offer, Investors’ Association or Self Certified Syndicate Banks (“SCSBs”). You may also download the RHP from the website of Securities and Exchange Board of India (“SEBI”) at www.sebi.gov.in, at the websites of National Stock Exchange of India Limited (“NSE”) and BSE Limited (“BSE”), and together with NSE, the “Stock Exchanges” at www.nseindia.com and www.bseindia.com, respectively, at the website of the Company at www.lg.com/in/ and the website of the Book Running Lead Managers at www.axiscapital.co.in, <https://www.citigroup.com/global/about-us/global-presence/india/disclaimer>, www.morganstanley.com, www.jpml.com and <https://business.bofa.com/bofas-india>, respectively.



LG ELECTRONICS INDIA LIMITED

Corporate Identity Number: U32107DL1997PLC220109; Date of Incorporation: January 20, 1997

REGISTERED OFFICE	CORPORATE OFFICE	CONTACT PERSON	EMAIL AND TELEPHONE	WEBSITE
A 24/6, Mohan Cooperative Industrial Estate, Mathura Road, New Delhi 110 044, Delhi, India	16th - 20th Floor, C-001, Tower D, KP Tower, Sector 16B, Noida 201 301, Uttar Pradesh, India	Anuj Goyal Company Secretary and Compliance Officer	Telephone: +91 120 651 6700 Email: cgc.india@lge.com	www.lg.com/in/

OUR PROMOTER: LG ELECTRONICS INC.

DETAILS OF THE OFFER TO PUBLIC

Type	Fresh Issue size	Offer for Sale size	Total Offer size	Eligibility	Share Reservation among QIBs, NIIs, RIIs and Eligible Employees			
					QIBs	NIIs	RIIs	Eligible Employee
Offer for Sale	Not applicable	Up to 101,815,859 equity shares of face value of ₹ 10 each aggregating up to ₹ [●] million	Up to 101,815,859 equity shares of face value of ₹ 10 each aggregating up to ₹ [●] million	The Offer is being made pursuant to Regulation 6(1) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”). For details, see “Other Regulatory and Statutory Disclosures – Eligibility for the Offer” on page 412 of the RHP. For details of share reservation among QIBs, NIIs, RIIs and Eligible Employees, see “Offer Structure” beginning on page 439 of the RHP.	Not more than 50% of the Net Offer shall be available for allocation to QIBs.	Not less than 15% of the Net Offer or the Net Offer less allocation to QIBs and RIIs	Not less than 35% of the Net Offer or the Net Offer less allocation to QIBs and NIIs will be available for allocation.	Up to 210,728 Equity Shares

DETAILS OF THE SELLING SHAREHOLDER, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION PER EQUITY SHARE

NAME OF THE SELLING SHAREHOLDER	TYPE	MAXIMUM NUMBER OF OFFERED SHARES	WEIGHTED AVERAGE COST OF ACQUISITION PER EQUITY SHARE (₹) ⁽¹⁾
LG Electronics Inc.	Promoter Selling Shareholder	Up to 101,815,859 equity shares of face value of ₹ 10 each	1.66

⁽¹⁾ As certified by B.B. & Associates, Chartered Accountants, by way of their certificate dated September 30, 2025.

The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the Stock Exchanges. For the purposes of the Offer, NSE is the Designated Stock Exchange.

PRICE BAND, MINIMUM BID LOT AND INDICATIVE TIMELINES

Price Band (For details of the Price Band and the basis for the Offer Price, please refer to price band advertisement and the section titled “Basis for Offer Price” on page 133 of the RHP).	₹ 1,080 per Equity Share of face value ₹ 10 each (Floor Price) to ₹ 1,140 per Equity Share of face value of ₹ 10 each (Cap Price).
Minimum Bid Lot Size	13 Equity Shares and in multiples of 13 Equity Shares thereafter
BID/ OFFER OPENS ON⁽¹⁾	Tuesday, October 7, 2025
BID/ OFFER CLOSES ON⁽²⁾	Thursday, October 9, 2025
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about Friday, October 10, 2025
Initiation of refunds (if any, for Anchor Investors)/unblocking of funds from ASBA Account*	On or about Monday, October 13, 2025
Credit of Equity Shares to depository accounts	On or about Monday, October 13, 2025
Commencement of trading of the Equity Shares on the Stock Exchanges	On or about Tuesday, October 14, 2025

⁽¹⁾ Our Company in consultation with the BRLMs, may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations.

⁽²⁾ UPI mandate end time and date shall be at 5:00 pm on Bid/Offer Closing Date.

*In case of (i) any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding two Working Days from the Bid/Offer Closing Date for cancelled / withdrawn / deleted ASBA Forms, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the Bid Amount, whichever is higher from the date on which the request for cancellation/ withdrawal/ deletion is placed in the Stock Exchanges bidding platform until the date on which the amounts are unblocked (ii) any blocking of multiple amounts for the same ASBA Form (for amounts blocked through the UPI Mechanism), the Bidder shall be compensated at a uniform rate ₹100 per day or 15% per annum of the total cumulative blocked amount except the original application amount, whichever is higher from the date on which such multiple amounts were blocked till the date of actual unblock; (iii) any blocking of amounts more than the Bid Amount, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the difference in amount, whichever is higher from the date on which such excess amounts were blocked till the date of actual unblock; (iv) any delay in unblocking of non-allotted/ partially allotted Bids, exceeding two Working Days from the Bid/Offer Closing Date till date of actual unblock, the Bidder shall be compensated at a uniform rate of ₹ 100 per day or 15% per annum of the Bid Amount, whichever is higher from three Working Days from the Bid/

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Offer Closing Date by the intermediary responsible for causing such delay in unblocking. The BRLMs shall, in their sole discretion, identify and fix the liability on such intermediary or entity responsible for such delay in unblocking. Further, the Bidder shall be compensated in the manner specified in the SEBI ICDR Master Circular, which for the avoidance of doubt, shall be deemed to be incorporated in the deemed agreement of the Company with the SCSBs, to the extent applicable.

Disclaimer: The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act or any state securities laws of the United States and, unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold (a) in the United States only to persons reasonably believed to be “qualified institutional buyers” (as defined in Rule 144A) and referred to in this Red Herring Prospectus as “U.S. QIBs”; for the avoidance of doubt, the term U.S. QIBs does not refer to a category of institutional investor defined under applicable Indian regulations and referred to in this Red Herring Prospectus as “QIBs” in transactions exempt from or not subject to the registration requirements of the U.S. Securities Act and in reliance on Rule 144A and (b) outside of the United States in offshore transactions as defined in and in compliance with Regulation S and the applicable laws of the jurisdiction where those offers and sales occur. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made, by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

Weighted average cost of acquisition of all shares transacted in the one year, eighteen months and three years preceding the date of this Red Herring Prospectus

Period	Weighted average cost of acquisition (in ₹) ⁽¹⁾	Cap Price is ‘X’ times the weighted average cost of acquisition	Range of acquisition price: lowest price - highest price (in ₹) ⁽²⁾
Last one year	Nil	Nil	Nil to nil ⁽¹⁾
Last eighteen months	Nil	Nil	Nil to nil ⁽¹⁾
Last three years	Nil	Nil	Nil to nil ⁽¹⁾

⁽¹⁾ Represents cost of bonus shares which are issued at nil consideration.

⁽²⁾ As certified by B.B. & Associates, Chartered Accountants, by way of their certificate dated September 30, 2025.

RISKS IN RELATION TO THE FIRST OFFER

This being the first public issue of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is ₹ 10. The Offer Price/Floor Price/Cap Price, as determined by our Company, in consultation with the BRLMs on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process and in accordance with the SEBI ICDR Regulations and as stated in “*Basis for Offer Price*” beginning on page 133 of the RHP, should not be taken to be indicative of the market price of the Equity Shares after such Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISK

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Offer. For taking an investment decision, investors must rely on their own examination of the Company and the Offer, including the risks involved. The Equity Shares have not been recommended or approved by SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of this Red Herring Prospectus. Specific attention of the investors is invited to “*Risk Factors*” beginning on page 38 of the RHP.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the Stock Exchanges, Members of the Syndicate, Registrar to the Offer, Registrar and Share Transfer Agents (“RTAs”), Collecting Depository Participants (“CDPs”), Registered Brokers, Underwriters, Bankers to the Offer, Investors’ Associations or Self Certified Syndicate Banks (“SCSBs”). If you wish to know about processes and procedures applicable to this Offer, you may request for a copy of the RHP and/or the GID from the BRLMs or download it from the website of SEBI at www.sebi.gov.in, the websites of NSE and BSE at www.nseindia.com and www.bseindia.com, respectively and the websites of the BRLMs at www.axiscapital.co.in, <https://www.citigroup.com/global/about-us/global-presence/india/disclaimer>, www.morganstanley.com, www.jpmi.com and <https://business.bofa.com/bofas-india>, respectively.

PRICE INFORMATION OF BRLMs

S. No.	Issue Name	Name of the BRLMs	+/- % change in closing price, +/- % change in closing benchmark]- 30th calendar days from listing	+/- % change in closing price, +/- % change in closing benchmark]- 90th calendar days from listing	+/- % change in closing price, +/- % change in closing benchmark]- 180th calendar days from listing
1	Atlanta Electricals Limited	Axis	-	-	-
2	Euro Pratik Sales Limited	Axis	-	-	-
3	Bluestone Jewellery And Lifestyle Limited	Axis	+15.13%, [+1.40%]	-	-
4	JSW Cement Limited	Axis/CITI	+1.17%, [+1.96%]	-	-
5	National Securities Depository Limited	Axis	+54.48%, [+0.22%]	-	-
6	Oswal Pumps Limited	Axis	+17.96%, [-0.57%]	+29.28%, [+0.87%]	-
7	Schloss Bangalore Limited	Axis/CITI/Morgan/J.P. Morgan/BofA	-6.86%, [+3.34%]	-8.17%, [-1.17%]	-
8	Anthem Biosciences Limited	CITI/J.P. Morgan	+43.54% [-0.68%]	NA	NA
9	Hexaware Technologies Limited	CITI/J.P. Morgan	+3.45% [+1.12%]	+5.16% [+8.78%]	+1.31% [+7.41%]
10	Ajax Engineering Limited	CITI	-2.86% [-0.55%]	+6.78% [+8.97%]	+12.42% [+7.28%]
11	Swiggy Limited	CITI/J.P. Morgan/BofA	+29.31% [+4.20%]	-7.15% [-0.75%]	-19.72% [+1.91%]
12	Hyundai Motor India Limited	CITI	-6.64% [-3.90%]	-8.72% [-5.19%]	-15.22% [-2.54%]
13	Urban Company Limited	Morgan	NA	NA	NA
14	HDB Financial Services Limited	Morgan/BofA	+2.5% [-3.0%]	+1.1% [-3.6%]	NA
15	Dr Agarwal’s Health Care Limited	Morgan	+4.0% [-4.4%]	-12.0% [+4.2%]	+12.4% [+5.2%]
16	International Gemmological Institute (India) Limited	Morgan/Axis	+ 24.2% [- 3.1%]	- 21.4% [- 4.4%]	-11.5% [+3.8%]
17	Sai Life Sciences Limited	Morgan	+ 30.6% [- 4.2%]	+ 28.4% [- 7.5%]	+40.3% [+1.6%]
18	Vishal Mega Mart Limited	Morgan/J.P. Morgan	+40.0% [-3.7%]	+29.9% [-7.0%]	+58.6% [+2.1%]
19	Inventus Knowledge Solutions Ltd.	J.P. Morgan	+40.9% [-3.1%]	+13.8% [-4.7%]	+30.2% [+4.2%]
20	Sagility India Ltd.	J.P. Morgan	+42.9% [+3.2%]	+75.4% [-1.4%]	+36.1% [+0.5%]
21	Knowledge Realty Trust	BofA/Axis/Morgan	+11.08%, [1.46%]	NA	NA
22	Bajaj Housing Finance Limited	BofA/Axis	+99.86%, [-1.29%]	+89.23%, [-2.42%]	+64.64%, [-1.77%]
23	Brainbees Solutions Limited	BofA/Morgan	+37.49%, [+3.23%]	+21.39%, [+0.04%]	-10.02%, [-2.40%]
24	Ola Electric Mobility Limited	BofA/Axis/CITI	+44.17%, [+1.99%]	-2.11%, [+0.48%]	-1.51%, [-2.58%]

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Source: www.nseindia.com and www.bseindia.com

Notes:

- Issue Size derived from Prospectus/final post issue reports, as available.
- The CNX NIFTY or S&P BSE SENSEX is considered as the Benchmark Index as per the Designated Stock Exchange disclosed by the respective Issuer at the time of the issue, as applicable.
- Price on NSE or BSE is considered for all of the above calculations as per the Designated Stock Exchange disclosed by the respective Issuer at the time of the issue, as applicable.
- In case 30th/90th/180th day is not a trading day, closing price of the previous trading day has been considered.
- Since 30 calendar days, 90 calendar days and 180 calendar days, as applicable, from listing date has not elapsed for few of the above issues, data for same is not available.

For further details, please refer to “Other Regulatory and Statutory Disclosures - Price information of past issues handled by the Book Running Lead Managers” on page 423 of the RHP.

BOOK RUNNING LEAD MANAGERS		
Axis Capital Limited Tel: +91 22 4325 2183 E-mail: lgindia ipo@axiscap.in Investor Grievance E-mail: complaints@axiscap.in	Citigroup Global Markets India Private Limited Tel: +91 22 6175 9999 E-mail: lgindiaipo@citi.com Investor Grievance E-mail Id: investors.cgmb@citi.com	Morgan Stanley India Company Private Limited Tel: +91 22 6118 1000 E-mail: lgindiaipo@morganstanley.com Investor Grievance E-mail Id: investors_india@morganstanley.com

J.P. Morgan India Private Limited Tel: +91 22 6157 3000 E-mail: LGEIL_IPO@jpmorgan.com Investor Grievance E-mail: investorsmb.jpmbpl@jpmorgan.com	BofA Securities India Limited Tel: +91 22 6632 8000 E-mail: dg.gcib_in_lgeil_ipo@bofa.com Investor Grievance E-mail: dg.india_merchantbanking@bofa.com
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Name of Syndicate Member	Book Running Lead Managers
Name of Registrar to the Offer	KFin Technologies Limited Tel: +91 40 6716 2222/ 1800 309 4001; Email: lgelectronics.ipo@kfintech.com ; Investor grievance E-mail: einward.ris@kfintech.com
Name of Statutory Auditor	Price Waterhouse Chartered Accountants LLP
Name of Credit Rating Agency and the rating or grading obtained, if any	As this is an Offer of Equity Shares, there is no credit rating required for the Offer.
Name of Debenture Trustee	Not Applicable
Self-Certified Syndicate Banks	The list of SCSBs notified by SEBI for the ASBA process is available at http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes , or at such other website as may be prescribed by SEBI from time to time. A list of the Designated SCSB Branches with which an ASBA Bidder (other than UPI Bidders), not Bidding through Syndicate/Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Bid cum Application Forms, is available at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 , or at such other websites as may be prescribed by SEBI from time to time.
Syndicate SCSB Branches	In relation to Bids (other than Bids by Anchor Investors and RIBs) submitted under the ASBA process to a member of the Syndicate, the list of branches of the SCSBs at the Specified Locations named by the respective SCSBs to receive deposits of Bid cum Application Forms from the members of the Syndicate is available on the website of the SEBI (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35) and updated from time to time or any other website as may be prescribed by SEBI from time to time or such other website as may be prescribed by SEBI from time to time.
Self-Certified Syndicate Banks and mobile applications enabled for UPI Mechanism	In accordance with SEBI circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, SEBI circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, and SEBI circular No. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022, UPI Bidders may only apply through the SCSBs and mobile applications whose names appear on the website of the SEBI which may be updated from time to time. A list of SCSBs and mobile applications, using the UPI handles and which are live for applying in public issues using UPI mechanism is available on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43 , respectively, as updated from time to time and at such other websites as may be prescribed by SEBI from time to time.
Registered Brokers	Bidders can submit ASBA Forms in the Offer using the stock broker network of the Stock Exchanges, i.e., through the Registered Brokers at the Broker Centres. The list of the Registered Brokers eligible to accept ASBA Forms, including details such as postal address, telephone number and e-mail address, is provided on the websites of the respective Stock Exchanges at www.bseindia.com and www.nseindia.com , as updated from time to time.
Details regarding website address(es)/ link(s) from which the investor can obtain a list of CRTAs, CDPs and stock brokers who can accept applications from investors, as applicable	The list of the RTAs eligible to accept ASBA Forms at the Designated RTA Locations, including details such as address, telephone number and e-mail address, is provided on the websites of the Stock Exchanges at https://www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx? and https://www.nseindia.com/products-services/initial-public-offerings-asba-procedures respectively, as updated from time to time. The list of the CDPs eligible to accept ASBA Forms at the Designated CDP Locations, including details such as their name and contact details, is provided on the websites of the Stock Exchanges at http://www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx? and https://www.nseindia.com/products-services/initial-public-offerings-asba-procedures respectively, as updated from time to time. For further details, see “Offer Procedure” on page 443 of the RHP.

PROMOTERS OF OUR COMPANY

Sr. No.	Name	Individual/ Corporate	Experience and Educational Qualification / Corporate Information
1.	LG Electronics Inc.	Corporate	LG Electronics Inc. was incorporated as ‘LG Electronics Inc.’ on April 1, 2002 in the Republic of Korea, as a public limited company and was granted a registration certificate by the Republic of Korea. The resident (corporation) registration number of LG Electronics Inc. is 110111-2487050 and the business registration number of LG Electronics Inc. is 107-86-14075. Its registered office is located at 128, Yeoui-daero, Yeongdeungpo-gu, Seoul, Korea.

For details in respect of our Promoters, please see the section entitled “Our Promoter and Promoter Group” beginning on page 262 of the RHP.

OUR BUSINESS OVERVIEW AND STRATEGY

Company overview: We have been the number one player in major home appliances and consumer electronics (excluding mobile phones) in India for the six months ended June 30, 2025, CY2024, CY2023 and CY2022 as per the market share (in terms of value) in the offline channel, as noted in the Redseer Report. We are also market leaders in India across multiple product categories including washing machines, refrigerators, panel televisions, inverter air conditioners, and microwaves, based on the market share (in terms of

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value) in the offline channel (which represents approximately 78% and 77% of the major home appliances and consumer electronics market (excluding mobile phones) in India in terms of value in the same period) for the twelve-month period ending December 31, 2024 and the six months ended June 30, 2025, respectively, according to the Redseer Report. As of the 12-months ending December 31, 2024, and the six months period ending June 30, 2025, approximately eight out of ten air conditioners sold in India are based on inverter technology, according to Redseer Report. Our Company was incorporated in 1997 as a wholly owned subsidiary of LG Electronics Inc., which is the leading single-brand global home appliances player in terms of market share by revenue in CY2024, according to the Redseer Report. We derive several benefits from our strong parentage including the “LG” brand which was listed on Interbrand’s Top 100 Best Global Brands in 2024. Our strong parentage, access to innovative technologies and commitment to quality, positions us as a trusted brand in India.

Product/ Service Offering: We manufacture and sell major home appliances and consumer electronics products in India. We have two business segments, comprising: (i) home appliances and air solution division covering the sale of products such as refrigerators, washing machines, air conditioners, water purifiers, dishwashers, microwave ovens, air purifiers and compressors, among others; and (ii) home entertainment division covering the sale of products such as televisions, monitors, interactive displays and information systems. We also offer installation services, and repairs and maintenance services for all our products.

Revenue segmentation by product /service offering: Our activities are organized into two business segments – (i) Home Appliances and Air Solution; and (ii) Home Entertainment. The following table provides an overview of our revenue from continuing operations by segment and for major products (which includes revenue from sale of products and revenue from sale of services) for the periods/years indicated:

Particulars	Three months ended June 30,				Fiscal					
	2025		2024		2025		2024		2023	
	₹ million	% of revenue from continuing operations	₹ million	% of revenue from continuing operations	₹ million	% of revenue from continuing operations	₹ million	% of revenue from continuing operations	₹ million	% of revenue from continuing operations
Home Appliance and Air Solution division	49,082.30	78.37%	50,609.38	78.97%	182,678.57	74.97%	156,797.49	73.43%	150,306.78	75.67%
Refrigerators	21,666.60	34.59%	21,606.86	33.71%	66,964.52	27.48%	57,844.93	27.09%	58,055.68	29.23%
Washing machines	11,576.10	18.48%	11,768.56	18.36%	50,417.03	20.69%	44,919.38	21.04%	42,208.36	21.25%
Air conditioners	12,773.84	20.40%	14,148.19	22.08%	52,708.23	21.63%	42,901.58	20.09%	39,906.05	20.09%
Others ⁽¹⁾	3,065.76	4.90%	3,085.77	4.82%	12,588.79	5.17%	11,131.60	5.21%	10,136.69	5.10%
Home Entertainment division	13,547.08	21.63%	13,478.59	21.03%	60,987.81	25.03%	56,722.51	26.57%	48,339.15	24.33%
Televisions	10,466.28	16.71%	10,455.89	16.31%	49,248.15	20.21%	45,583.29	21.35%	39,320.27	19.79%
Others ⁽²⁾	3,080.80	4.92%	3,022.70	4.72%	11,739.66	4.82%	11,139.22	5.22%	9,018.88	4.54%
Total revenue from continuing operations	62,629.38	100.00%	64,087.97	100.00%	243,666.38	100.00%	213,520.00	100.00%	198,645.93	100.00%

⁽¹⁾ Others include water purifiers, air purifiers, dishwashers, microwave ovens, vacuum cleaners and compressors.

⁽²⁾ Others include media display and audiovisual products, including monitors, interactive displays, and information systems, projectors, wireless speakers, personal computers and earbuds.

Geographies Served: We sell products to B2C and B2B consumers in India and outside India. We export our products to various regions outside India, including countries in Africa, Asia and Europe.

Revenue segmentation in terms of top 5 Customers: The following table provides an overview of our consumer touch points by distribution channel for the periods/years indicated:

Particulars	Three months ended June 30,		Fiscal		
	2025	2024	2025	2024	2023
LG BrandShops ⁽¹⁾	777	777	800	780	814
Modern trade ⁽²⁾	1,385	1,266	1,369	1,224	1,034
Online business					
LG website	1	1	1	1	1
E-commerce ⁽³⁾	2	2	2	2	2
Traditional channels					
Distributors and sub-dealers	30,726	31,666	31,259	31,275	30,563
Distributors	377	375	412	417	429
Sub-dealers	30,349	31,291 ⁽⁴⁾	30,847	30,858	30,134
Multi-brand outlets ⁽⁵⁾	1,134	1,218	1,221	1,272	1,341
Regional specialty stores (“RSS”) ⁽⁶⁾	1,615	1,471	1,578	1,279	1,119
Total	35,640	36,401	36,230	35,833	34,874

⁽¹⁾ In the three months ended June 30, 2025 and 2024, and Fiscals 2025, 2024 and 2023, we partnered with 611, 619, 629, 641 and 643 LG BrandShop partners, respectively.

⁽²⁾ In the three months ended June 30, 2025 and 2024, and Fiscals 2025, 2024 and 2023, we partnered with three modern trade partners. These partners sell our products in their stores and through their websites. The modern trade partners are Reliance Retail, Croma (Infiniti Retail) and Vijay Sales

⁽³⁾ Represents the e-commerce marketplaces where our e-commerce trade partners sell our products.

⁽⁴⁾ The count of sub-dealers varies period-on-period based on the sales made by distributors to sub-dealers in a given period. As a result, and to facilitate comparability, the count of sub-dealers has been provided for the period from July 1, 2024 to June 30, 2025 and the period from July 1, 2023 to June 30, 2024.

⁽⁵⁾ In the three months ended June 30, 2025 and 2024, and Fiscals 2025, 2024 and 2023, we partnered with 475, 494, 572, 597 and 649 multi-brand outlet partners, respectively.

⁽⁶⁾ In the three months ended June 30, 2025 and 2024, and Fiscals 2025, 2024 and 2023, we partnered with 23, 19, 23, 19 and 18 RSS partners, respectively.

The following table provides an overview of our B2B trade partners by distribution channel for the periods/years indicated:

Particulars	Three months ended June 30		Fiscal		
	2025	2024	2025	2024	2023
Total B2B trade partners	463	472	576	516	519

For our B2B business, we enter into stock and sale agreements or distribution agreements with our B2B trade partners. Under these contracts we grant non-exclusive rights to them to distribute, market, sell and provide installation services, as applicable for, our products. Under our stock and sale agreements, B2B trade partners are required to place advance

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orders for delivery of products in the manner provided in the agreements. Further, our Company and our B2B trade partners are required to meet periodically to review the B2B trade partners' forecasted purchases each month, quarter or year. Stock and sale agreements also lay out the general terms on payment and delivery.

In addition, we export our products to overseas markets, including the Middle East, Africa, Asia and South-Central America.

Key Performance Indicators ("KPIs"): Details of our KPIs as of and three months ended June 30, 2025 and June 30, 2024 and Financial Years ended March 31, 2025, March 31, 2024, and March 31, 2023, are set out below:

Metric	Unit	As of and for three months ended June 30, 2025	As of and for three months ended June 30, 2024	As of and for the Fiscal		
				2025	2024	2023
GAAP Financial Measures						
Revenue from Operations	₹ million	62,629.38	64,087.97	243,666.38	213,520.00	198,682.39
Revenue Growth (year-on-year)	%	(2.28)	-	14.12	7.47	-
Revenue from Home Appliances and Air Solutions	₹ million	49,082.30	50,609.38	182,678.57	156,797.49	150,306.78
Revenue from Home Appliances and Air Solutions as a percentage of Revenue from Operations	%	78.37	78.97	74.97	73.43	75.65
Revenue from Home Entertainment	₹ million	13,547.08	13,478.59	60,987.81	56,722.51	48,339.15
Revenue from Home Entertainment as a percentage of Revenue from Operations	%	21.63	21.03	25.03	26.57	24.33
Profit for the period/year	₹ million	5,132.55	6,796.46	22,033.48	15,110.68	13,449.30
Non-GAAP Financial Measures						
EBITDA	₹ million	7,162.73	9,580.66	31,101.24	22,248.73	18,951.15
EBITDA Margin	%	11.44	14.95	12.76	10.42	9.54
Profit Margin	%	8.10	10.51	8.95	7.01	6.69
Return on Capital Employed	%	9.10	18.04	42.91	45.31	34.38
Return on Net Worth	%	7.96	15.39	37.13	40.45	31.13
Non-Financial Operational Measures						
Number of LG Brand Shops	#	777	777	800	780	814
Number of B2C touch points	#	35,640	36,401	36,230	35,833	34,874

^aCount of Numbers

For further details, please see "Basis for Offer Price" and "Our Business" on pages 133 and 189 of the RHP, respectively.

Client profile and Industries Served: We sell products to B2C and B2B consumers in India's appliances and electronics market and outside India. India's appliances and electronics market has grown at approximately 7% from CY2019 to CY2024 and this growth is expected to accelerate to approximately 11% from CY2024 to CY2029 driven by rising disposable incomes, growing urbanization, and increasing penetration of appliances and electronics in both urban and rural areas. The market is segmented into B2C and B2B segments. The B2C segment is characterized by expansive distribution across organized and unorganized retail, e-commerce, and exclusive brand outlets. The B2B segment is also vibrant and growing rapidly, driven by institutional demand across sectors such as hospitality, healthcare, retail, and commercial establishments.

Market Share: The following table provides our market share (in terms of value) breakdown for major products in the offline market for the periods/years indicated, as noted in the Redseer Report:

Category	Product	Particulars	Six months ended	CY		
			Jun 30, 2025	2024	2023	2022
Home Appliance and Air Solution division	Refrigerators	Market share (%)	29.9%	29.6%	30.6%	31.9%
	Washing machines	Market share (%)	33.5%	33.6%	35.0%	35.8%
	Room air conditioners	Market share (%)	18.0%	17.0%	19.6%	19.8%
	Inverter air conditioners*	Market share (%)	20.6%	19.6%	23.4%	25.5%
Home Entertainment division	Panel televisions	Market share (%)	27.5%	26.8%	27.3%	27.8%

* In the twelve-months ending December 31, 2024 and the 6-months ending June 30, 2025, approximately eight out of ten air conditioners sold in India are based on inverter technology, according to Redseer Report.

For more details please see "Industry Overview" on page 148 of the RHP.

Manufacturing Facilities: Manufacturing units located in Noida, Uttar Pradesh and Pune, Maharashtra.

Intellectual Property: As of the date of the Red Herring Prospectus, we have filed 74 trademark applications, of which six are registered, 45 are abandoned, six are removed and 18 have expired. Further, we have filed 500 patent applications, of which 445 have been published, 159 have been granted/registered, and 55 are yet to be published in India and we have additionally filed two patent applications under the Patent Cooperation Treaty, both of which have been published. We have also filed 89 design applications, of which 88 have been registered and one has been abandoned, as of the date of the Red Herring Prospectus.

Employee Strength: As of June 30, 2025, we had 3,796 employees. For further information, see "Our Business – Employees" on page 222 of the RHP.

BOARD OF DIRECTORS			
S. No.	Name and designation	Experience and educational qualification	Other directorships
1	Hong Ju Jeon Managing Director	He has been associated with our Company since December 22, 2022. He holds a master's degree in business administration (global management) from Thunderbird School of Global Management, Glendale, Arizona, United States. He is responsible for directing sales strategies, operational planning, and initiatives to support overall business objectives and strengthen the dealer network at our Company. He has been associated with the LG group since October 4, 1994.	Indian Companies: Nil Foreign Companies: Nil

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2.	Dongmyung Seo Whole-time Director and Chief Financial Officer	He has been associated with our Company since December 31, 2021. He holds a master's degree in business administration from Seoul School of Integrated Sciences & Technologies, Seoul, Korea. He is responsible for managing all financial activities and accounting operations and overseeing every aspect of our Company's finances, including financial reports. He has been associated with the LG group since December 19, 1994.	<i>Indian Companies:</i> Nil <i>Foreign Companies:</i> Nil
3.	Daehyun Song Chairman and Non-executive Director	He has been associated with our Company since November 18, 2024. He holds a bachelor's degree in science (mechanical design) from Pusan National University, Busan, Korea. He is responsible for leading board and ensuring effective governance practice and communication between the board, stakeholders, management, advisories and advices. He has been associated with the LG group since November 28, 1983.	<i>Indian Companies:</i> Nil <i>Foreign Companies:</i> Nil
4.	Promila Bhardwaj Independent Director	She has been associated with our Company since November 19, 2024. She holds a bachelor's degree in arts (English) as well as a master's degree in arts (English), both from Panjab University, Chandigarh, Punjab, India, a master's degree in philosophy (social sciences) from Panjab University, Chandigarh, Punjab, India, and a master's diploma in public administration from the Indian Institute of Public Administration, New Delhi, Delhi, India. She joined Indian revenue services in 1979 and retired as the Directorate General of Income Tax (Systems) from Directorate of Income Tax (Systems).	<i>Indian Companies:</i> • Apex Capital and Finance Limited • Pristine Infracon Private Limited • Ramraja Multispeciality Hospital & Trauma Centre Private Limited • Yatharth Hospital & Trauma Care Services Limited <i>Foreign Companies:</i> Nil
5.	Ramesh Ramachandran Nair Independent Director	He has been associated with our Company since November 19, 2024. He holds a bachelor's degree in technology (electrical engineering) from Kurukshetra University, Kurukshetra, Haryana, India and a post graduate diploma in financial management from Indira Gandhi National Open University, New Delhi, Delhi, India. He was previously associated with Avaada Electro Private Limited, Mundra Solar PV Limited, Bharat Aluminium Company Limited and Jindal Stainless Limited.	<i>Indian Companies:</i> • Renew Photovoltaics Private Limited <i>Foreign Companies:</i> Nil
6.	Santosh Kumar Mohanty Independent Director	He has been associated with our Company since November 19, 2024. He holds a bachelor's degree in arts (honours) in political science from Utkal University Bhubaneswar, Odisha, India, a bachelor's degree in law from Siddharth College of Law, University of Mumbai, Mumbai, Maharashtra, India, a post graduate diploma in securities law course from Government Law College, Mumbai, Maharashtra, India and a master's degree in arts in political science (international studies) from Jawaharlal Nehru University, Delhi, India. He was previously associated with the Securities and Exchange Board of India, Forward Markets Commission (Government of India) and Income Tax Department (Government of India).	<i>Indian Companies:</i> • Acuite Ratings & Research Limited • Bajaj Finserv Asset Management Limited • Computer Age Management Services Limited • Emvee Photovoltaic Power Limited • SBI CDMDF Trustee Private Limited • UPL Limited <i>Foreign Companies:</i> Nil

For further details in relation to our Board of Directors, see “Our Management” on page 243 of the RHP.

OBJECTS OF THE OFFER

The objects of the Offer are to (i) to carry out the Offer for Sale of up to 101,815,859 equity shares of face value of ₹ 10 each by the Selling Shareholder aggregating up to ₹ [●] million; and (ii) achieve the benefits of listing the Equity Shares on the Stock Exchanges. For further details of the Offer, see “*The Offer*” beginning on page 100 of the RHP. Further, our Company expects that listing of the Equity Shares will enhance our visibility and brand image and provide liquidity and a public market for the Equity Shares in India.

Utilisation of the Offer Proceeds by the Selling Shareholder

Our Company will not receive any proceeds from the Offer (the “Offer Proceeds”) and all the Offer Proceeds will be received by the Selling Shareholder after deduction of Offer related expenses and relevant taxes thereon, to be borne by the Selling Shareholder. For details of the Offered Shares, see “*Other Regulatory and Statutory Disclosures – Authority for the Offer*” beginning on page 410 of the RHP.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public offers / rights issues, if any, of our Company in the preceding 10 years: Not Applicable.

Terms of Issuance of Convertible Security, if any: Not Applicable.

Name of Monitoring Agency: Not Applicable

Shareholding Pattern as on the date of the RHP:

Category of Shareholder	Pre-Offer number of shares	% Holding of Pre-Offer
Promoters and Promoter Group	67,87,72,392*	100.00
Public	-	-
Total	67,87,72,392*	100.00

* Includes six equity shares of face value of ₹ 10 each, i.e., one equity share of face value of ₹ 10 each held by each of Ajay Rambal, Atul Khanna, Gurbinderjeet Singh, Kapil Mehra, Sandeep Kumar and Vishal Rastogi on behalf of and as nominees of LG Electronics Inc., our Promoter.

Number/Amount of equity shares proposed to be sold by Selling Shareholders:

Name of Selling Shareholder	Type	Maximum number of Offered Shares / Amount
LG Electronics Inc.	Promoter Selling Shareholder	Up to 101,815,859 equity shares of face value of ₹ 10 each

SUMMARY OF RESTATED CONSOLIDATED FINANCIAL INFORMATION

(in ₹ million, except per share data or unless otherwise specified)

Particulars	As at and for three months ended June 30, 2025*	As at and for three months ended June 30, 2024*	As at and for the Financial Year ended March 31, 2025	As at and for the Financial Year ended March 31, 2024	As at and for the Financial Year ended March 31, 2023
Revenue from operations ⁽¹⁾	62,629.38	64,087.97	243,666.38	213,520.00	198,682.39
Profit for the period/year	5,132.55	6,796.46	22,033.48	15,110.68	13,449.30
Equity share capital ⁽²⁾	6,787.72	1,131.29	6,787.72	1,131.29	1,131.29
Reserves and surplus	58,055.01	43,396.36	52,913.98	36,591.17	42,431.16
Net worth ⁽³⁾	64,478.48	44,163.40	59,337.45	37,358.21	43,198.20
Basic earnings per share ⁽⁴⁾	7.56	10.01	32.46	22.26	19.81
Diluted earnings per share ⁽⁴⁾	7.56	10.01	32.46	22.26	19.81
Return on net worth (%)	7.96	15.39	37.13	40.45	31.13
Net Asset Value Per Equity Share ⁽⁵⁾	94.99	65.06	87.42	55.04	63.64

*Not annualised.

⁽¹⁾ includes revenue from continuing and discontinued operations.

⁽²⁾ Our Board and our Shareholders pursuant to their resolutions dated October 17, 2024, and October 18, 2024, respectively, approved the issuance of bonus shares in the ratio of five Equity Shares for every one Equity Share held. Subsequently, pursuant to the Board resolution dated November 18, 2024, 565,643,660 equity shares of face value of ₹ 10 each, were allotted to LG Electronics Inc. by way of a bonus issue of Equity Shares in the ratio of five Equity Shares for every one Equity Share held. See, "Capital Structure – Notes to Capital Structure – Equity shares issued out of revaluation reserves or by way of bonus issue" on page 121.

⁽³⁾ Net Worth means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the Restated Financial Information, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation as per Regulation 2(1)(hh) of the SEBI ICDR Regulations.

⁽⁴⁾ Pursuant to resolutions passed by the Board of Directors held on October 17, 2024 and the extra ordinary general meeting of shareholders held on October 18, 2024, our Company has issued five bonus shares for every one share held by the existing shareholders. Such Equity Shares allotted pursuant to the bonus issue are retrospectively considered for the computation of basic EPS and diluted EPS in accordance with Ind AS 33 for all the Financial Years/periods presented.

⁽⁵⁾ Pursuant to resolutions passed by the Board of Directors held on October 17, 2024 and the extra ordinary general meeting of shareholders held on October 18, 2024, our Company has issued five bonus shares for every one share held by the existing shareholders. Such Equity Shares allotted pursuant to the bonus issue are retrospectively considered for the computation of Net asset value per equity share.

For further details, see "Financial Information" beginning on page 269 of the RHP and "Summary of Financial Information" beginning on page 102 of the RHP.

INTERNAL RISK FACTORS

Below mentioned risks are the top 5 risk factors as per the RHP. For further details, see 'Risk Factors' on page 38 of the RHP.

1. We are dependent on LG Electronics, our Promoter, in various aspects of our business, and we pay royalty to them under the License Agreement (defined below). Any adverse change in our relationship with LG Electronics and the companies in the LG Group could have an adverse impact on our business, reputation, financial condition and results of operations.
2. The royalty payments made by us to our Promoter under the License Agreement or otherwise may attract regulatory scrutiny or action. As of the date of this Red Herring Prospectus, we have a contingent liability of ₹3,153.00 million in respect of royalty payments to our Promoter. There is no assurance that such observations will not be raised by the tax authorities in respect of future periods, which could then have an adverse impact on our results of operations.
3. It is possible that the Promoter may engage in the same line of activity or business as that of our Company in India which could result in conflicts of interest with us. In particular, Hi-M Solutek India Private Limited, an indirectly wholly owned subsidiary of Promoter provides services only to our Company. However, our Company does not have an exclusive contractual arrangement with Hi-M Solutek. Further, our Directors, Key Managerial Personnel and Senior Management may have interests in our Company in addition to their remuneration and reimbursement of expenses.
4. Increases in the prices of raw materials required for our operations could adversely affect our business and results of operations.
5. Our top-five suppliers and top-10 suppliers contributed 22.08% and 32.25% of our total purchases of raw materials, including components, in the three months ended June 30, 2025, respectively. Further, we source certain raw materials from suppliers in select countries outside India. Any interruption in the availability of raw materials due to geopolitical uncertainties, shortages or supplier misconduct, among other reasons, could adversely impact our business operations.

SUMMARY OF OUTSTANDING LITIGATION CLAIMS AND REGULATORY ACTION

A. A summary of outstanding litigation proceedings involving our Company, our Promoter, Group Companies and Directors, our Key Managerial Personnel and Senior Management, as disclosed in this Red Herring Prospectus in accordance with the SEBI ICDR Regulations and as per the Materiality Policy in "Outstanding Litigation and Material Developments" is provided below:

Name	Criminal proceedings	Tax claims	Statutory or regulatory actions	Disciplinary actions by the SEBI or Stock Exchanges against the Promoter	Material pending civil litigation	Aggregate amount involved (in ₹ million)*
Company						
By our Company	3	NA	NA	NA	1	Nil
Against our Company	5 ⁽³⁾	192 ⁽⁶⁾	21	NA	714 ⁽¹⁾	47,441.47
Promoter						
By our Promoter	Nil	NA	NA	Nil	Nil	Nil
Against our Promoter	Nil	16	2	Nil	Nil	704.16 ⁽²⁾
Directors						
By our Directors	Nil	Nil	NA	NA	Nil	Nil
Against our Directors	2 ⁽³⁾⁽⁴⁾	Nil	Nil	NA	Nil	Nil
Key Managerial Personnel and Senior Management						
By our KMP and SMP	Nil	NA	NA	NA	NA	Nil
Against our KMP and SMP	3 ⁽³⁾⁽⁴⁾	NA	1	NA	NA	Nil
Group Companies						
Outstanding litigation which may have a material impact on our Company				Nil		

To the extent quantifiable.

- (1) As of the date of this Red Herring Prospectus, there are 704 consumer proceedings involving our Company and the aggregate amount involved in such proceedings is ₹ 145.03 million.
- (2) Presented as converted taking into account foreign exchange rate as of June 30, 2025, for KRW, i.e., KRW 1.00 = ₹ 0.06.
- (3) Sanjay Kumar filed a complaint against, inter alia, our Company and Hong Ju Jeon in his capacity as the Managing Director of our Company, under section 210(1)(A) of the Bharatiya Nagarik Suraksha Sanhita, 2023. This matter has been included under three categories, (i) criminal proceedings against our Company, (ii) criminal proceedings against our Directors and (iii) criminal proceedings against our KMPs and SMPs.
- (4) Our Managing Director and KMP received a summons dated March 21, 2025 from Junior Superintendent, Judicial I Class Magistrate Court I, Thiruvananthapuram. This matter has been included under two categories, (i) criminal proceedings against our Directors and (ii) criminal proceedings against our KMPs and SMPs.
- (5) The tax litigations for the period from April 1, 2014 to March 31, 2023 pertain to corporate tax and transfer pricing issues, with the transfer pricing issues currently in the process of being resolved through APA 1 Application (defined below) and MAP (defined below). Our Company filed an application dated March 28, 2018 with the tax authorities of India and Republic of Korea for the period April 1, 2018 to March 31, 2023 ("APA 1 Application") and a Mutual Agreement Procedure ("MAP") application under Article 25(1) of the comprehensive agreements between India and Republic of Korea on May 8, 2024. Pursuant to filing of APA 1 Application and MAP, the Tax Authorities of India shared the terms of the Mutual Agreement proposed to be signed between the competent authorities of India and South Korea ("Proposed MA") with our Company on July 28, 2025. The terms of the Proposed MA were agreed by us on August 5, 2025, and consequently we have received a draft APA, on similar lines as the Proposed MA, from the Tax Authorities of India on August 21, 2025 which would cover the period of nine years from April 1, 2014 to March 31, 2023. Upon execution of the APA between our Company and the Central Board of Direct Taxes, inter alia, the contingent liabilities related to direct taxes as disclosed above and in "Risk Factors – We have certain contingent liabilities, which if materialize, may adversely affect our financial condition" page 45 of the RHP, is expected to reduce by ₹1,724.38 million. In addition, our Company will be required to pay (i) ₹177.12 million (excluding applicable interest that will be computed when the amount due is paid) to the tax authorities in India, and (ii) ₹38.59 million to LG Electronics Inc. as remittance pursuant to the secondary adjustment provisions in compliance with applicable transfer pricing laws in India. For further details see, "Risk Factors – The royalty payments made by us to our Promoter under the License Agreement or otherwise may attract regulatory scrutiny or action. As of the date of this Red Herring Prospectus, we have a contingent liability of ₹3,153.00 million in respect of royalty payments to our Promoter. There is no assurance that such observations will not be raised by the tax authorities in respect of future periods, which could then have an adverse impact on our results of operations." on page 39 of the RHP.

For further details of the outstanding litigation proceedings, see "Outstanding Litigation and Material Developments" beginning on page 390 of the RHP.

B. Brief details of top 5 material outstanding litigation / legal proceedings initiated against our Company and amount involved:

1. The Office of Assistant Commissioner of Income Tax, Income Tax Department, Ministry of Finance, Government of India passed an order dated February 6, 2014 computing our income for Assessment Year 2009-10 at ₹ 9,445.45 million against an income of ₹ 1,642.60 million declared by our Company for the year. Our Company filed an appeal before the Income Tax Appellate Tribunal and the Income Tax Appellate Tribunal pursuant to an order dated February 15, 2019 partly allowed our appeal ("Impugned Order"). Pursuant to the Impugned Order, the Office of the Additional Commissioner of Income Tax, Income Tax Department, Ministry of Finance, Government of India passed an order dated August 26, 2019 revising our assessed income to ₹ 2,393.12 million. Our Company filed an appeal before the High Court of Judicature at Allahabad, Uttar Pradesh on January 13, 2023 against the Impugned Order. Total disputed tax amount (including interest) is of ₹ 2,612.26 million.
2. The Office of Assistant Commissioner of Income Tax, Income Tax Department, Ministry of Finance, Government of India passed an order dated January 12, 2015 computing our income for Assessment Year 2010-11 at ₹ 18,304.83 million against an income of ₹ 3,835.35 million declared by our Company for the year. Our Company filed an appeal before the Income Tax Appellate Tribunal and the Income Tax Appellate Tribunal pursuant to an order dated August 16, 2022 partly allowed our appeal ("Impugned Order"). Our Company filed an appeal before the High Court of Judicature at Allahabad, Uttar Pradesh on January 13, 2023, against the Impugned Order. Total disputed tax amount (including interest) is of ₹ 4,941.16 million.
3. The Office of the Deputy Commissioner of Income Tax, Income Tax Department, Ministry of Finance, Government of India passed an order dated February 12, 2016 computing our income for Assessment Year 2011-12 at ₹ 4,510.15 million against an income of ₹ 2,850.57 million declared by our Company for the year. Our Company has filed an appeal dated February 26, 2016 before the Income Tax Appellate Tribunal. Total disputed tax amount (including interest) is of ₹ 4,037.85 million.
4. India Household and Healthcare Limited ("IHHL") filed a first information report against, inter alia, our Company, on January 23, 2014 under Sections 403, 409, 420, 468 of the Indian Penal Code, 1860 in relation to the termination of the license agreement, dated May 8, 2005 executed amongst LG Household and Healthcare Limited ("LGHHL") and IHHL ("IHHL License Agreement"). It was claimed by IHHL that pursuant to the IHHL License Agreement, IHHL was appointed as the sole importer, representative, licensee and exclusive agent for import, promotion, sale and marketing of LGHHL's products in India. On February 5, 2005, LGHHL issued a termination notice to IHHL to stop using LG trademarks and logos because the IHHL License Agreement was null and void and was entered into by the officers of LGHHL without necessary authorization from the management. It was alleged by IHHL that LGHHL, through our Company, started meddling with IHHL's business and that IHHL was asked to pay increased amount to continue as the sole and exclusive distributor, which is not in accordance with the IHHL License Agreement. Our Company filed a criminal petition before the High Court of Karnataka at Bengaluru seeking quashing of the FIR and the criminal proceedings. The High Court of Karnataka at Bengaluru pursuant to its order dated August 21, 2019 dismissed the criminal petition filed by our Company ("Impugned Order"). Our Company has filed a special leave petition before the Supreme Court of India against the Impugned Order. The Supreme Court of India pursuant to its order dated February 14, 2020 has stayed the proceedings before the trial court. The matter is currently pending.
5. Our Company had filed a suit for recovery dated August 4, 2023 against Manish Saha, the sole proprietor of M/s MaaBipadnashini, one of our distributors, before the District Court Saket, New Delhi for balance amount of ₹ 6.22 million payable by Manish Saha to our Company under the distribution arrangements. Subsequently, our Company has received a notice to join inquiry dated June 1, 2024 from the Office of Station House Officer of Police Station Saket, Delhi to join inquiry in relation to a complaint filed by Manish Saha under sections 156(3) and 200 of the Code of Criminal Procedure, 1973 against our Company. It has been alleged that our Company forged a correspondence in relation to the balance amount payable by M/s MaaBipadnashini to our Company. Our Company has responded to the notice on July 5, 2024 denying the allegations. The matter is currently pending.

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any:

Nil

D. Brief details of outstanding criminal proceedings against the Promoters: Nil

For further details of the outstanding litigation proceedings, see "Outstanding Litigation and Material Developments" on page 390 of the RHP.

ANY OTHER IMPORTANT INFORMATION AS PER BRLMS/COMPANY - NIL

DECLARATION BY OUR COMPANY

We hereby certify and declare that all relevant provisions of the Companies Act and the rules, regulations and guidelines issued by the Government of India or the rules, regulations and guidelines issued by SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, the SCRA, the SCRR, the SEBI Act or the rules made or guidelines or regulations issued thereunder, as the case may be. We further certify that all the disclosures and statements made in the Red Herring Prospectus are true and correct.

DECLARATION BY THE SELLING SHAREHOLDER

The Promoter Selling Shareholder hereby confirms that all statements specifically made by it in the Red Herring Prospectus about or in relation to itself and its Offered Shares, are true and correct in all material respects and are not misleading in any material respect. The Promoter Selling Shareholder assumes no responsibility for any other statements, disclosures or undertakings including, any of the statements, disclosures and undertakings made or confirmed by or relating to the Company or any other person(s) in the Red Herring Prospectus.