



(Please scan this QR Code to view the Prospectus)

ICICI PRUDENTIAL ASSET MANAGEMENT COMPANY LIMITED

Our Company was incorporated as 'ICICI Asset Management Company Limited' as a public limited company under the Companies Act, 1956, pursuant to the certificate of incorporation dated June 22, 1993, issued by the Registrar of Companies, Delhi and Haryana at New Delhi. Our Company changed its name from 'ICICI Asset Management Company Limited' to 'Prudential ICICI Asset Management Company Limited' pursuant to the Board resolution dated November 24, 1997, and the Shareholders' resolution dated March 9, 1998, further to which a fresh certificate of incorporation dated March 26, 1998, was issued by the RoC. Subsequently, our Company changed its name from 'Prudential ICICI Asset Management Company Limited' to 'ICICI Prudential Asset Management Company Limited', pursuant to the Board resolution dated December 12, 2006 and the Shareholders' resolution dated December 13, 2006, further to which a fresh certificate of incorporation dated January 17, 2007, was issued by the RoC. For further details of changes in the name of our Company and the Registered and Corporate Office, see "History and Certain Corporate Matters – Brief History of our Company" and "History and Certain Corporate Matters – Changes in the Registered Office", each on page 228 of the prospectus dated December 16, 2025 ("Prospectus") filed with the RoC.

Registered Office: 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi 110 001, Delhi, India. Corporate Office: ICICI Prudential Mutual Fund Tower, Vakola, Santacruz East, Mumbai 400 055, Maharashtra, India
Tel: 022 2652 5000; Website: www.icicipruamc.com; Contact person: Rakesh Shetty, Chief Compliance Officer & Company Secretary; E-mail: amcinvestors@icicipruamc.com; Corporate Identity Number: U99999DL1993PLC054135

THE PROMOTERS OF OUR COMPANY ARE ICICI BANK LIMITED AND PRUDENTIAL CORPORATION HOLDINGS LIMITED

Our Company has filed the Prospectus dated December 16, 2025 with the RoC, and the Equity Shares are proposed to be listed on the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and trading is expected to commence on December 19, 2025.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF 48,972,994 EQUITY SHARES OF FACE VALUE OF ₹1 EACH ("EQUITY SHARES") OF ICICI PRUDENTIAL ASSET MANAGEMENT COMPANY LIMITED (OUR "COMPANY" OR THE "COMPANY") FOR CASH AT A PRICE OF ₹2,165.0 PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹2,164.0 PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING TO ₹106,026.5 MILLION BY WAY OF AN OFFER FOR SALE OF 48,972,994 EQUITY SHARES OF FACE VALUE OF ₹1 EACH AGGREGATING TO ₹106,026.5 MILLION (THE "OFFER FOR SALE" AND SUCH INITIAL PUBLIC OFFERING, THE "OFFER") BY PRUDENTIAL CORPORATION HOLDINGS LIMITED ("PROMOTER SELLING SHAREHOLDER" AND SUCH EQUITY SHARES, THE "OFFERED SHARES").

THIS OFFER INCLUDED A RESERVATION OF 2,448,649 EQUITY SHARES OF FACE VALUE OF ₹1 EACH (CONSTITUTING 0.5% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY) AGGREGATING TO ₹5,301.3 MILLION FOR SUBSCRIPTION BY ELIGIBLE ICICI BANK SHAREHOLDERS (AS DEFINED HEREINAFTER) ("ICICI BANK SHAREHOLDERS RESERVATION PORTION"). THE OFFER LESS THE ICICI BANK SHAREHOLDERS RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER CONSTITUTED 9.9% AND 9.4% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY, RESPECTIVELY.

ANCHOR INVESTOR OFFER PRICE: ₹2,165 PER EQUITY SHARE OF FACE VALUE OF ₹1 EACH
OFFER PRICE: ₹2,165 PER EQUITY SHARE OF FACE VALUE OF ₹1 EACH
THE OFFER PRICE IS 2,165 TIMES OF THE FACE VALUE OF ₹1 EACH

Risk to Investors

For details, refer to section titled "Risk Factors" on page 32 of the Prospectus.

1) **Risk from underperformance of our investment products:** If our investment products underperform, our assets under management, including our portfolio management services assets under management, alternative investment funds assets under management and advisory assets could decline and adversely affect our business, results of operations, financial condition and cash flows. As of September 30, 2025, 17.1% of AUM of equity and equity oriented, arbitrage and debt mutual fund schemes' underperformed benchmarks over a three-year period. Further, 23.4% of AUM for our liquid and overnight mutual fund schemes underperformed benchmarks over a one-year period The table below set out details of our total QAAUM, as of September 30, 2025, September 30, 2024, March 31, 2025, March 31, 2024 and March 31, 2023:

Particulars	As of September 30, 2025	As of September 30, 2024	As of March 31,		
			2025	2024	2023
Total QAAUM (₹ in billion)*	10,876.9	9,102.6	9,432.8	7,383.1	5,307.4

*Total QAAUM represents mutual funds and our business comprising PMS, AIF and assets under advisory (collectively referred to as "Alternates") QAAUM; † Excluding domestic FoF schemes, passive schemes and funds that have not completed three years

2) **Risk from Adverse market and economic condition:** Factors beyond our control such as adverse market or economic conditions could affect our business, including by reducing the value of our assets under management, causing a decline in our management fees from mutual fund operations, portfolio management services, alternative investment funds or fees from advisory services and thereby, adversely affect our business, results of operations, financial condition and cash flows. Factors that could cause the AUM of schemes managed by us to decline include, among others: (i) Fluctuations in the Indian securities markets; (ii) Changes in interest rates and defaults; (iii) Declines in systematic transactions; (iv) Withdrawals or redemptions; (v) Changes in the composition of our assets under management.

3) **Our historical growth may not continue and failure to implement growth strategies could adversely affect us:** The growth of our business is based on a variety of factors which may or may not continue, such as our distribution network, certain macroeconomic factors and high growth rates in savings and wealth creation in India. The historical returns of our investment products should not be considered as indication of the future results of these products or the results of any other products we may develop in the future. Favorable trends may not subsist in the future or could reverse, which could lead to a corresponding decrease or reversal of the growth of our business, results of operations, financial condition and cash flows may be adversely affected. The below table shows details of our total income, revenue from operations and operating profit before tax for the six-months periods ended September 30, 2025 and September 30, 2024, and the Financial Years 2025, 2024 and 2023:

Particulars	Six-months periods ended September 30,		Financial Year		
	2025	2024	2025	2024	2023
Total Income (₹ in Million)	29,496.1	24,582.3	49,796.7	37,612.1	28,381.8
Revenue from operations (₹ in Million)	29,493.8	24,582.0	49,773.3	37,582.3	28,373.5
Operating profit before tax (₹ in Million)	19,328.2	15,167.9	32,361.6	23,128.0	18,581.7

4) **Competition risk:** We are the largest asset management company in India in terms of active mutual fund QAAUM with a market share of 13.3% as of September 30, 2025 (Source: CRISIL Report). The asset management industry in India is competitive. Competition from existing and new market participants offering investment products could reduce our growth, market share or put downward pressure on our fees, which in turn could have an adverse effect on our business, results of operations, financial condition and cash flows. Increased competition may result in a decrease in our AUM or force us to reduce our asset management fees.

5) **Reputational risk:** We depend on the strength of brand and reputation of our Promoters, as well as the brand and reputation of other ICICI group entities and Prudential group entities. Any harm to the reputation of ICICI group entities or Prudential group entities could adversely affect our business, results of operations, financial condition and cash flows. Any damage to our reputation, or that of the "ICICI" or "Prudential" brand names, could substantially impair our ability to maintain or grow our business.

6) **Termination and renegotiation risk:** Our investment management, portfolio management, investment advisory agreements and other business commitments may generally be terminated by the counterparties, making our future customer and revenues unpredictable. Almost all of our management fee income is derived from our role as asset manager of the ICICI Prudential Mutual Fund, and termination or renegotiation of the Investment Management Agreement entered into in this regard would have an adverse effect on our revenues.

7) **New product scalability and profitability risk:** We regularly introduce new products for our investors, and there is no assurance that our new products will be scalable or profitable in the future. The success of new products may be affected by factors beyond our control, including general economic conditions, evolving investor preferences, competitive dynamics, and regulatory developments.

8) **Regulatory risk:** We operate in a highly regulated industry, and any breach of applicable regulations may lead to adverse action by the regulator. As an asset management company regulated by SEBI, we are subject to regulations governing mutual funds, PMS and AIFs. Any failure to comply may result in fines, sanctions or other proceedings, while changes in regulations may increase compliance costs, reduce our profits or place us at a competitive disadvantage.

9) **Third-party dependency risk:** We depend on third-party service providers and distributors for services including distribution, unit administration, fund accounting, custodians, settlement of securities, information technology and call center services, and any deficiency or interruption in their services could adversely affect our operations and reputation. As of September 30, 2025, our mutual fund distributors consisted of 110,719 institutional and individual MFDs, 213 national distributors and 67 banks. As of September 30, 2025, institutional and individual MFDs, national distributors and banks was 37.7%, 15.8% and 19.4% respectively, of our equity and equity-oriented schemes QAAUM.

10) **Risk of cyber-attacks and online fraud:** We face the threat of online fraud and cyber-attacks targeted at disrupting our services and stealing sensitive internal data or investor information, and our systemic and operational controls may not be adequate to prevent frauds, errors, hacking or system failures, resulting in, amongst other things, business disruption, liability to investors, regulatory intervention or damage to our reputation.

11) **Changes in Total Expense Ratio:** Impact of changes to the regulations on the total expenses ratio for the schemes introduced by the funds managed by us, could adversely affect our business, results of operations, financial condition and cash flows and cause us to decrease marketing and other efforts on behalf of the funds.

For instance, SEBI has issued a consultation paper on the review of SEBI Mutual Fund Regulations on October 28, 2025 in addition to other changes on account of exclusion of statutory levies it also proposes to reduce the expense ratio charged by mutual funds and to remove the additional five basis points that schemes are currently permitted to charge when an exit load is applied.

12) **Risk of employee attrition:** We depend on skills and expertise of our employees, particularly our Key Managerial Personnel ("KMP") and Senior Management, and our success depends on our ability to retain them. Our employee attrition rate was 26.2% and 26.0% for the six-months period ended September 30, 2025 (on annualised basis) and Financial Years 2025, respectively. Our business depends substantially on the efforts of our employees and failure to attract or retain such persons could adversely affect our business, results of operations, financial condition and cash flows.

13) **Offer related risk:** The Offer is by way of an Offer for Sale of 48,972,994 Equity Shares of face value of ₹1 each aggregating to ₹106,026.5 million by Prudential Corporation Holdings Limited, who is also one of our Promoters and who shall be entitled to the entire proceeds from the Offer (net of its portion of the Offer-related expenses) and our Company will not receive any proceeds from the Offer.

14) The Price/Earnings Ratio based on diluted EPS for Financial Year 2025 for the Company at the upper end of the price band is 40.4. The average Industry group Price / Earnings ratio is 33.0.

15) Weighted average Return on Net Worth for past three Financial Years i.e. 2025, 2024 and 2023 is 79.4%.

16) **The average cost of acquisition per Equity Share of our Promoters (which includes the Promoter Selling Shareholder) as on date of the Prospectus is as set out below:**

Particulars	Number of Equity Shares of face value of ₹1 each held	Average cost of acquisition per Equity Share (in ₹)*
Promoters		
ICICI Bank Limited	261,957,214	84.0
Prudential Corporation Holdings Limited®	219,945,635	2.0

*As certified by S K Patodia & Associates LLP, Chartered Accountants (FRN: 112723W/W100962), pursuant to their certificate dated December 16, 2025 (UDIN: 25146268BMYIJ8464).

®Also the Promoter Selling Shareholder.

17) **Details of weighted average cost of acquisition of all Equity Shares transacted in the last three years, 18 months and one year immediately preceding as on date of the Prospectus is as set out below:**

Period	Weighted Average Cost of Acquisition on a fully diluted basis (in ₹)*	Cap Price is 'X' times the Weighted Average Cost of Acquisition*	Range of acquisition price: Lowest Price – Highest Price (in ₹)*
Last one year	141.6	15.3	Nil to 2,165.0
Last 18 months	141.6	15.3	Nil to 2,165.0
Last three years	141.6	15.3	Nil to 2,165.0

* Acquisition price of Equity Shares acquired pursuant to the allotment of bonus shares on November 5, 2025 undertaken by our Company is Nil.

*As certified by S K Patodia & Associates LLP, Chartered Accountants (FRN: 112723W/W100962), pursuant to their certificate dated December 16, 2025 (UDIN: 25146268BMYIJ8464).

18) **Weighted average cost of acquisition, Floor Price and Cap Price:**

(in ₹)

Past Transactions	WACA**	Floor Price (in times) [‡]	Cap Price (in times) [‡]
Weighted average cost of acquisition of Primary Issuances	NA	NA	NA
Weighted average cost of acquisition of Secondary Transactions	NA	NA	NA
Since there were no Primary Issuance or Secondary Transactions of equity shares of our Company during the 18 months preceding the date of filing of the Prospectus, where either issuance or acquisition/ sale is equal to or more than five per cent of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), the information has been disclosed for price per share of our Company based on the last five secondary transactions where Promoters (including the Promoter Selling Shareholder), the members of the Promoter Group, are a party to the transaction, during the last three years preceding to the date of filing of the Prospectus irrespective of the size of the transaction:			
-Based on Primary Issuances	Nil	NA	NA
-Based on Secondary Transactions	2,165.0	0.95	1.0

*As certified by S K Patodia & Associates LLP, Chartered Accountants (FRN: 112723W/W100962) pursuant to their certificate dated December 16, 2025 (UDIN: 25146268BMYIYM2380).

* Acquisition price of Equity Shares acquired pursuant to the allotment of bonus shares on November 5, 2025 undertaken by our Company is Nil.

19) **The 18 BRLMs associated with the Offer have handled 163 public issues in the past three years, out of which 41 issues closed below the Offer price on listing date.**

Name of the BRLMs	Total Issues	Issues closed below issue price as on listing date
Citigroup Global Markets India Private Limited	-	-
ICICI Securities Limited*	2	0
Morgan Stanley India Company Private Limited	-	-
Goldman Sachs (India) Securities Private Limited	-	-
BofA Securities India Limited	-	-
Avendus Capital Private Limited	-	-
Axis Capital Limited	2	0
BNP Paribas	-	-
CLSA India Private Limited	-	-
HDFC Bank Limited	1	1
IIFL Capital Services Limited (formerly known as IIFL Securities Limited)	3	0
JM Financial Limited	1	0
Kotak Mahindra Capital Company Limited	-	-
Motilal Oswal Investment Advisors Limited	7	2
Nomura Financial Advisory and Securities (India) Private Limited	-	-
Nuvama Wealth Management Limited	4	1
SBI Capital Markets Limited	6	1
UBS Securities India Private Limited	-	-
Common issues of BRLMs*	137	36
Total	163	41

*Issues handled where there were common BRLMs

*In compliance with the proviso to Regulation 21A of the SEBI Merchant Bankers Regulations and Regulation 23(3) of the SEBI ICDR Regulations, ICICI Securities Limited will be involved only in activities involving marketing in relation to the Offer. ICICI Securities Limited has signed the due diligence certificate and has been disclosed as a Book Running Lead Manager to the Offer.

BID/ OFFER PROGRAMME

ANCHOR INVESTOR BIDDING DATE OPENED AND CLOSED ON: THURSDAY, DECEMBER 11, 2025

BID/ OFFER OPENED ON FRIDAY, DECEMBER 12, 2025 | BID/ OFFER CLOSED ON TUESDAY, DECEMBER 16, 2025

..continued from previous page.

The Offer was made through the Book Building Process, in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the SEBI ICDR Regulations and in compliance with Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Net Offer was allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs") ("QIB Portion"), provided that our Company, in consultation with the Book Running Lead Managers allocated 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which, 40% of the Anchor Investor Portion was reserved in the following manner: (a) 33.33% was reserved for domestic Mutual Funds; and (b) 6.67% was reserved for Life Insurance Companies and Pension Funds, subject to valid Bids having been received from domestic Mutual Funds, Life Insurance Companies and Pension Funds at or above the Anchor Investor Allocation Price. Further, 5% of the Net QIB Portion were available for allocation on a proportionate basis only to Mutual Funds, subject to valid Bids having been received at or above the Offer Price, and the remainder of the Net QIB Portion was made available for allocation on a proportionate basis to all QIBs, including Mutual Funds subject to valid Bids having been received at or above the Offer Price. However, if the aggregate demand from Mutual Funds was less than 5% of the Net QIB Portion, the balance Equity Shares were made available for allocation in the Mutual Fund Portion was added to the remaining Net QIB Portion for proportionate allocation to all QIBs. Further, not less than 15% of the Net Offer was made available for allocation to Non-Institutional Bidders and not less than 35% of the Net Offer was made available for allocation to Retail Individual Bidders ("RIBs") in accordance with the SEBI ICDR Regulations, subject to valid Bids having been received at or above the Offer Price. One-third of the Non-Institutional Portion was made available for allocation to Non-Institutional Bidders with a Bid size of more than ₹0.2 million and up to ₹1.0 million and two-thirds of the Non-Institutional Portion was made available for allocation to Non-Institutional Bidders with a Bid size of more than ₹1.0 million provided that under-subscription in either of these two sub-categories of the Non-Institutional Portion was allocated to Non-Institutional Bidders in the other sub-category of Non-Institutional Portion in accordance with the SEBI ICDR Regulations, subject to valid Bids having been received at or above the Offer Price. Further, Equity Shares were allocated on a proportionate basis to Eligible ICICI Bank Shareholders Bidding in the ICICI Bank Shareholders Reservation Portion, subject to valid Bids having been received from them at or above the Offer Price. All Bidders (except Anchor Investors) were mandatorily required to participate in the Offer through the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA accounts and UPI ID in case of UPI Bidders, as applicable, pursuant to which their corresponding Bid Amount were blocked by the Self Certified Syndicate Banks ("SCSBs") or by the Sponsor Bank(s) under the UPI Mechanism, as the case may be, to the extent of the respective Bid Amounts. Anchor Investors were not permitted to participate in the Offer through the ASBA process. For details, see "Offer Procedure" beginning on page 443 of the Prospectus.

The bidding for Anchor Investors opened and closed on Thursday, December 11, 2025. The Company received 149 applications for 14,461,614 Equity Shares. The Anchor Investor Offer Price was finalized at ₹2,165.0 per Equity Share. A total of 13,957,303 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹ 30,217,560,995/- The Offer received 5,525,892 applications for 1,386,618,252 Equity Shares (prior to rejection) resulting in 28.31 times subscription. The details of the applications received in the Offer from various categories are as under (before rejections):

Sl. No.	Category	No. of Applications Received*	No. of Equity Shares Applied	No. of Equity Shares Reserved As Per Prospectus	No. of Times Subscribed	Amount (₹)
A	Retail Individual Investors	4,386,009	41,509,392	16,283,521	2.55	89,822,850,726.00
B	Non-Institutional Investors - More than ₹0.20 million Up to ₹1 million	352,491	36,107,268	2,326,217	15.52	78,124,188,510.00
C	Non-Institutional Investors - Above ₹1 million	230,300	112,954,596	4,652,435	24.28	244,547,402,628.00
D	Eligible ICICI Bank Shareholders	556,454	23,947,854	2,448,649	9.78	51,830,878,134.00
E	QIBs (excluding Anchors Investors)	489	1,157,637,528	9,304,869	124.41	2,506,285,248,120.00
F	Anchor Investors	149	14,461,614	13,957,303	1.04	31,309,394,310.00
	Total	5,525,892	1,386,618,252	48,972,994	28.31	3,001,919,962,428.00

* This excludes 25,169 applications for 248,370 Equity Shares aggregating to ₹537,953,130 from Retail Individual investors which were not in bid book but which were banked but excludes (UPI Mandates) not accepted by investors.

Final Demand

A summary of the final demand as per NSE and BSE as on the Bid/Offer Closing Date at different Bid prices is as under:

Sr. No	Bid Price (₹)	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	2,061	151,644	0.01	151,644	0.01
2	2,062	8,514	0.00	160,158	0.01
3	2,063	3,174	0.00	163,332	0.01
4	2,064	1,464	0.00	164,796	0.01
5	2,065	24,690	0.00	189,486	0.01
6	2,066	972	0.00	190,458	0.01
7	2,067	600	0.00	191,058	0.01
8	2,068	354	0.00	191,412	0.01
9	2,069	468	0.00	191,880	0.01
10	2,070	6,312	0.00	198,192	0.01
11	2,071	546	0.00	198,738	0.01
12	2,072	372	0.00	199,110	0.01
13	2,073	240	0.00	199,350	0.01
14	2,074	168	0.00	199,518	0.01
15	2,075	2,352	0.00	201,870	0.01
16	2,076	54	0.00	201,924	0.01
17	2,077	126	0.00	202,050	0.01
18	2,078	300	0.00	202,350	0.01
19	2,079	300	0.00	202,650	0.01
20	2,080	5,700	0.00	208,350	0.02
21	2,081	510	0.00	208,860	0.02
22	2,082	342	0.00	209,202	0.02
23	2,083	1,872	0.00	211,074	0.02
24	2,084	606	0.00	211,680	0.02
25	2,085	1,380	0.00	213,060	0.02
26	2,086	132	0.00	213,192	0.02
27	2,087	204	0.00	213,396	0.02
28	2,088	240	0.00	213,636	0.02
29	2,089	516	0.00	214,152	0.02
30	2,090	3,666	0.00	217,818	0.02
31	2,091	528	0.00	218,346	0.02
32	2,092	606	0.00	218,952	0.02
33	2,093	90	0.00	219,042	0.02
34	2,094	36	0.00	219,078	0.02
35	2,095	1,146	0.00	220,224	0.02
36	2,096	66	0.00	220,290	0.02
37	2,097	36	0.00	220,326	0.02
38	2,098	270	0.00	220,596	0.02
39	2,099	1,446	0.00	222,042	0.02
40	2,100	79,518	0.01	301,560	0.02
41	2,101	1,584	0.00	303,144	0.02
42	2,102	384	0.00	303,528	0.02
43	2,103	192	0.00	303,720	0.02
44	2,104	246	0.00	303,966	0.02
45	2,105	1,356	0.00	305,322	0.02
46	2,106	462	0.00	305,784	0.02
47	2,107	114	0.00	305,898	0.02
48	2,108	114	0.00	306,012	0.02
49	2,109	108	0.00	306,120	0.02
50	2,110	3,114	0.00	309,234	0.02
51	2,111	1,200	0.00	310,434	0.02
52	2,112	372	0.00	310,806	0.02
53	2,113	3,936	0.00	314,742	0.02
54	2,114	18	0.00	314,760	0.02
55	2,115	1,938	0.00	316,698	0.02
56	2,116	42	0.00	316,740	0.02
57	2,117	138	0.00	316,878	0.02
58	2,118	84	0.00	316,962	0.02
59	2,119	42	0.00	317,004	0.02
60	2,120	8,508	0.00	325,512	0.02
61	2,121	618	0.00	326,130	0.02
62	2,122	144	0.00	326,274	0.02
63	2,123	162	0.00	326,436	0.02
64	2,124	42	0.00	326,478	0.02
65	2,125	6,234	0.00	332,712	0.02
66	2,126	120	0.00	332,832	0.02
67	2,127	252	0.00	333,084	0.02
68	2,128	6	0.00	333,090	0.02
69	2,129	138	0.00	333,228	0.02
70	2,130	1,758	0.00	334,986	0.02
71	2,131	102	0.00	335,088	0.02
72	2,132	12	0.00	335,100	0.02
73	2,133	1,092	0.00	336,192	0.02
74	2,134	12	0.00	336,204	0.02
75	2,135	1,470	0.00	337,674	0.02
76	2,136	12	0.00	337,686	0.02
77	2,137	216	0.00	337,902	0.02
78	2,138	264	0.00	338,166	0.02
79	2,139	96	0.00	338,262	0.02
80	2,140	1,728	0.00	339,990	0.02
81	2,141	36	0.00	340,026	0.02
82	2,142	162	0.00	340,188	0.02
83	2,143	150	0.00	340,338	0.02
84	2,144	114	0.00	340,452	0.02
85	2,145	4,818	0.00	345,270	0.02
86	2,146	228	0.00	345,498	0.02
87	2,147	132	0.00	345,630	0.02
88	2,148	150	0.00	345,780	0.02
89	2,149	198	0.00	345,978	0.02
90	2,150	16,392	0.00	362,370	0.03
91	2,151	864	0.00	363,234	0.03
92	2,152	66	0.00	363,300	0.03
93	2,153	3,480	0.00	366,780	0.03
94	2,154	672	0.00	367,452	0.03
95	2,155	7,698	0.00	375,150	0.03
96	2,156	2,586	0.00	377,736	0.03
97	2,157	372	0.00	378,108	0.03
98	2,158	330	0.00	378,438	0.03
99	2,159	258	0.00	378,696	0.03
100	2,160	23,940	0.00	402,636	0.03
101	2,161	9,960	0.00	412,596	0.03
102	2,162	11,556	0.00	424,152	0.03
103	2,163	56,334	0.00	480,486	0.03
104	2,164	76,548	0.01	557,034	0.04
105	2,165	1,325,967,900	95.70	1,326,524,934	95.74
	CUTOFF	59,044,506	4.26	1,385,569,440	100.00
		1,385,569,440	100.00		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE on December 17, 2025.

A. Allotment to Retail Individual Bidders (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at cut-off or at the Offer Price of ₹2,165.0 per Equity, was finalized in consultation with NSE. This category has been subscribed to the extent of 2,424,977 times. The total number of Equity Shares Allotted in Retail Individual Bidders category is 16,283,521 Equity Shares to 2,713,920

successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares allotted
1	6	3,517,693	84.57	21,106,158	53.45	6	1549 : 2374	13,771,452
2	12	300,891	7.23	3,610,692	9.14	6	92 : 141	1,177,962
3	18	94,486	2.27	1,700,748	4.31	6	92 : 141	369,906
4	24	56,012	1.35	1,344,288	3.40	6	92 : 141	219,282
5	30	37,370	0.90	1,121,100	2.84	6	92 : 141	146,298
6	36	16,747	0.40	602,892	1.53	6	92 : 141	65,562
7	42	15,902	0.38	667,884	1.69	6	92 : 141	62,256
8	48	15,142	0.36	726,816	1.84	6	92 : 141	59,280
9	54	5,613	0.13	303,102	0.77	6	92 : 141	21,972
10	60	14,157	0.34	849,420	2.15	6	92 : 141	55,422
11	66	3,653	0.09	241,098	0.61	6	92 : 141	14,304
12	72	4,170	0.10	300,240	0.76	6	92 : 141	16,326
13	78	3,371	0.08	262,938	0.67	6	92 : 141	13,194
14	84	4,006	0.10	336,504	0.85	6	92 : 141	15,684
15	90	70,147	1.69	6,313,230	15.99	6	92 : 141	274,620
						1	1 : 418678	1
	TOTAL	4,159,360	100.00	39,487,110	100.00			16,283,521

Please Note : 1 additional Share has been allocated to 1 Allottees from amongst 418,678 Successful Allottees from the categories 12 to 90 in the ratio of 1 : 418678.

B. Allotment to Non-Institutional Bidders (more than ₹0.20 million and upto ₹1 million) (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹0.20 million and upto ₹1 million), who have bid at the Offer Price of ₹2,165.0 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 14,98807 times. The total number of Equity Shares allotted in this category is 2,326,217 Equity Shares to 24,231 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per applicant	Ratio	Total No. of Equity Shares allotted
1	96	315,893	92.81	30,325,728	86.98	96	43 : 604	2,158,944
2	102	4,530	1.33	462,060	1.33	96	161 : 2265	30,912
3	108	1,838	0.54	198,504	0.57	96	131 : 1838	12,576
4	114	747	0.22	85,158	0.24	96	53 : 747	5,088
5	120	1,982	0.58	237,840	0.68	96	141 : 1982	13,536
6	126	556	0.16	70,056	0.20	96	40 : 556	3,840
7	132	396	0.12	52,272	0.15	96	28 : 396	2,688
8	138	713	0.21	98,394	0.28	96	51 : 713	4,896
9	144	603	0.18	86,832	0.25	96	43 : 603	4,128
10	150	688	0.20	103,200	0.30	96	49 : 688	4,704
11	156	168	0.05	26,208	0.08	96	12 : 168	1,152
12	162	306	0.09	49,572	0.14	96	22 : 306	2,112
13	168	123	0.04	20,664	0.06	96	9 : 123	864
14	174	83	0.02	14,442	0.04	96	6 : 83	576
15	180	633	0.19	113,940	0.33	96	45 : 633	4,320
16	186	438	0.13	81,468	0.23	96	31 : 438	2,976
17	192	1,520	0.45	291,840	0.84	96	108 : 1520	10,368
18	198	215	0.06	42,570	0.12	96	15 : 215	1,440
19	204	218	0.06	44,472	0.13	96	16 : 218	1,536
20	210	357	0.10	74,970	0.22	96	25 : 357	2,400
21	216	178	0.05	38,448	0.11	96	13 : 178	1,248
22	222	167	0.05	37,074	0.11	96	12 : 167	1,152
23	228	3,963	1.16	903,564	2.59	96	282 : 3963	27,072
24	234	406	0.12	95,004	0.27	96	29 : 406	2,784
25	240	390	0.11	93,600	0.27	96	28 : 390	2,688
26	246	49	0.01	12,054	0.03	96	3 : 49	288
27	252	90	0.03	22,680	0.07	96	6 : 90	576
28	258	37	0.01	9,546	0.03	96	3 : 37	288
29	264	27	0.01	7,128	0.02	96	2 : 27	192
30	270	105	0.03	28,350	0.08	96	7 : 105	672
31	276	73	0.02	20,148	0.06	96	5 : 73	480
32	282	70	0.02	19,740	0.06	96	5 : 70	480
33	288	260	0.08	74,880	0.21	96	19 : 260	1,824
34	294	24	0.01	7,056	0.02	96	2 : 24	192
35	300	292	0.09	87,600	0.25	96	21 : 292	2,016
36	306	41	0.01	12,546	0.04	96	3 : 41	288
37	312	15	0.00	4,680	0.01	96	1 : 15	96
38	318	32	0.01	10,176	0.03	96	2 : 32	192
39	324	85	0.02	27,540	0.08	96	6 : 85	576
40	330	57	0.02	18,810	0.05	96	4 : 57	384
41	336	25	0.01	8,400	0.02	96	2 : 25	192
42	342	20	0.01	6,840	0.02	96	1 : 20	96
43	348	26	0.01	9,048	0.03	96	2 : 26	192
44	354	11	0.00	3,894	0.01	96	1 : 11	96
45	360	139	0.04	50,040	0.14	96	10 : 139	960
46	366	53	0.02	19,398	0.06	96	4 : 53	384
47	372	83	0.02	30,876	0.09	96	6 : 83	576
48	378	35	0.01	13,230	0.04	96	2 : 35	192
49	384	124	0.04	47,616	0.14	96	9 : 124	864
50	390	32	0.01	12,480	0.04	96	2 : 32	192
51	396	33	0.01	13,068	0.04	96	2 : 33	192
52	402	31	0.01	12,462	0.04	96	2 : 31	192
53	408	16	0.00	6,528	0.02	96	1 : 16	96
54	414	46	0.01	19,044	0.05	96	3 : 46	288
55	420	92	0.03	38,640	0.11	96	7 : 92	672
56	426	31	0.01	13,206	0.04	96	2 : 31	192
57	432	25	0.01	10,800	0.03	96	2 : 25	192
58	438	16	0.00	7,008	0.02	96	1 : 16	96
59	444	34	0.01	15,096	0.04	96	2 : 34	192
60	450	168	0.05	75,600	0.22	96	12 : 168	1,152
61	456	968	0.28	441,408	1.27	96	69 : 968	6,624
						1	41 : 1742	41
	Total	340,376	100.00	34,865,496	100.00			2,326,217

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D. Allotment to ICICI Bank Shareholder Reservation Category (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Eligible ICICI Bank Shareholders, who have bid at the Offer Price of ₹2,165.0 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 9,14248 times. The total number of Equity Shares allotted in this category is 2,448,649 Equity Shares to 2,72,427 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per applicant	Ratio	Total No. of Equity Shares allotted
1	6	159,037	34.64	954,222	4.26	6	28:256	104,370
2	12	28,443	6.20	341,316	1.52	6	14:64	37,332
3	18	13,899	3.03	250,182	1.12	6	21:64	27,366
4	24	10,287	2.24	246,888	1.10	6	14:32	27,006
5	30	8,817	1.92	264,510	1.18	6	35:64	28,932
6	36	5,242	1.14	188,712	0.84	6	21:32	20,640
7	42	5,092	1.11	213,864	0.96	6	49:64	23,394
8	48	5,313	1.16	255,024	1.14	6	14:16	27,894
9	54	2,922	0.64	157,788	0.70	6	63:64	17,262
10	60	5,286	1.15	317,160	1.42	6	1:1	31,716
						1	112:199	2,975
11	66	2,218	0.48	146,388	0.65	7	1:1	15,526
						1	94:429	486
12	72	2,273	0.50	163,656	0.73	7	1:1	15,911
						1	218:249	1,990
13	78	1,911	0.42	149,058	0.67	8	1:1	15,288
						1	42:79	1,016
14	84	2,601	0.57	218,484	0.98	9	1:1	23,409
						1	0:1:1	489
15	90	205,772	44.82	18,519,480	82.73	9	1:1	1,851,948
						1	547:648	173,699
	TOTAL	459,113	100.00	22,386,732	100.00			2,448,649

Please Note : 1 additional Share has been allocated to Categories 60,66,72,78,84 & 90 in the ratio of 112:199, 94:429, 218:249, 42:79, 489:2601, 547:648

E. Allotment to QIBs

Allotment to QIBs, who have bid at the Offer Price of ₹2,165.0 per Equity Share or above, has been done on a proportionate basis in consultation with NSE. This category has been subscribed to the extent of 124.41202 times of Net QIB portion. As per the SEBI Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB portion available i.e. 4,65,244 Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares i.e. 8,839,625 Equity Shares on a proportionate basis. The total number of Equity Shares allotted in the QIB category is 9,304,869 Equity Shares, which were allotted to 485 successful Applicants.

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FII/FPI	OTHERS	TOTAL
Allotment	3,266,733	1,275,919	367,857	-	-	3,353,897	1,040,463	9,304,869

F. Allotment to Anchor Investors

The Company, in consultation with the BRLMs, have allocated 13,957,303 Equity Shares to Anchor Investors (through 149 Anchor Investor Application Forms) (including 27 domestic Mutual Funds through 77 schemes) at an Anchor Offer Price at ₹2,165.0 per Equity Share in accordance with SEBI ICDR Regulations. This represents 60% of the QIB portion.

Category	FI'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FII/FPI	PF	OTHERS	Total
Allotment	-	4,662,097	1,067,238	369,504	92,394	7,142,514	623,556	-	13,957,303

The Board of Directors of our Company at its meeting held on December 17, 2025 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation and/or notices have been dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been issued for unblocking of funds and transfer to the Public Offer Account on December 17, 2025 and the payments to non-syndicate brokers have been issued on December 18, 2025. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares allotted to the successful allottees have been uploaded on December 18, 2025 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with BSE and NSE on December 18, 2025. The Company has received the listing and trading approval from BSE & NSE, and trading will commence on December 19, 2025.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus.

INVESTORS PLEASE NOTE

These details of the Allotment made will be hosted on the website of Registrar to the Offer, KFIN TECHNOLOGIES LIMITED.

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/ Sole applicant, Serial number of the Bid cum Application form number, Bidders DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares bid for, name of the Member of the Syndicate, place where the bid was submitted and payment details at the address given below:



KFIN TECHNOLOGIES LIMITED

301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kurla West, Mumbai 400 070, Maharashtra, India.

Telephone: + 91-40-6716 2222/ 1800 309 4001; Email: icicipruamc.ip@kfintech.com;

Investor Grievance e-mail: einward.ris@kfintech.com; Website: www.kfintech.com; Contact Person: M. Murali Krishna; SEBI registration no.: INR000000221

For ICICI Prudential Asset Management Company Limited

On behalf of the Board of Directors

Sd/-

Rakesh Shetty

Chief Compliance Officer & Company Secretary

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF ICICI PRUDENTIAL ASSET MANAGEMENT COMPANY LIMITED.

ICICI Prudential Asset Management Company Limited (the "Company") has filed the prospectus dated December 16, 2025, ("Prospectus") with the Registrar of Companies, Delhi and Haryana at Delhi ("RoC"). The Prospectus is available on the websites of the Company at www.icicipruamc.com, SEBI at www.sebi.gov.in, the websites of the book running lead managers, Citigroup Global Markets India Private Limited at www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm, ICICI Securities Limited at www.icicisecurities.com, Morgan Stanley India Company Private Limited at www.morganstanley.com/india, Goldman Sachs (India) Securities Private Limited at www.goldmansachs.com, BofA Securities India Limited at <https://business.bofa.com/bofas-india>, Avendus Capital Private Limited at www.avendus.com, Axis Capital Limited at www.axiscapital.co.in, BNP Paribas at www.bnpparibas.co.in, CLSA India Private Limited at www.india.clsa.com, HDFC Bank Limited at www.hdfc.bank.in, IIFL Capital Services Limited (formerly known as IIFL Securities Limited) at www.iiflcap.com, JM Financial Limited at www.jmfi.com, Kotak Mahindra Capital Company Limited at <https://investmentbank.kotak.com>, Motilal Oswal Investment Advisors Limited at www.motilaloswalgroup.com, Nomura Financial Advisory and Securities (India) Private Limited at www.nomuraholdings.com/company/group/asia/india/index.html, Nuvama Wealth Management Limited at www.nuvama.com, SBI Capital Markets Limited at www.sbicaps.com and UBS Securities India Private Limited at www.ubs.com/indiaoffers., the website of the National Stock Exchange of India Limited at www.nseindia.com and the website of the BSE Limited at www.bseindia.com, respectively. Investors should note that investment in equity shares involves a high degree of risk. For details, potential investors should refer to the Prospectus filed with the RoC, including the section titled "Risk Factors" beginning on page 32 of the Prospectus.

This announcement is not an offer of securities for sale in the United States or elsewhere. This announcement has been prepared for publication in India only and is not for publication or distribution, directly or indirectly, in or into the United States. The equity shares described in this announcement have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act") or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the equity shares of the Company are being offered and sold (i) within the United States only to persons reasonably believed to be "qualified institutional buyers" (as defined in Rule 144A of the U.S. Securities Act) pursuant to Section 4(a) of the U.S. Securities Act, and (ii) outside the United States in "offshore transactions", as defined in and in reliance on, Regulation S of the U.S. Securities Act and the applicable laws of the jurisdictions where those offers and sales occur. There will be no public offering of securities in the United States.