

Name of the Issue: HDFC Asset Management Company Limited

1 Type of Issue Initial Public Offer

2 Issue Size (Rs. Mn) 28,003.31*

*Source: Prospectus

3 Grade of issue along with name of the rating agency

Name NA
Grade NA

4 Subscription Level (Number of times) 81.4637*

* Figure is after technical rejections

Source: Minutes for basis of allotment dated August 2, 2018

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges

Particulars	%age
(i) On Allotment **	5.23%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (September 30, 2018)	5.66%
(iii) at the end of 1st FY (March 31, 2019)	6.38%
(iv) at the end of 2nd FY (March 31, 2020)	9.40%
(v) at the end of 3rd FY (March 31, 2021)	15.32%

**Basis of Allotment (excluding pre-issue QIB holding)

6 Financials of the issuer

Parameters	(Rs. Million)		
	1st FY (March 31,2019)	2nd FY (March 31,2020)	3rd FY (March 31,2021)
Income from operations	19,152	20,033	18,525
Net Profit for the period	9,306	12,624	13,258
Paid-up equity share capital	1,063	1,063	1,065
Reserves excluding revaluation reserves	29,644	39,229	46,697

7 Trading Status

The equity shares of HDFC Asset Management Company Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2019)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2020)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2021)	Frequently Traded

Source: Stock exchange data.

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2019)	Ms. Roshni Nadar Malhotra	Appointment
	Mr. Parag Shah	Appointment
	Mr. Sanjay Bhandarkar	Appointment
	Mr. Dhruv Kaji	Appointment
	Mr. Jairaj Purandare	Appointment
	Mr. PMThampi	Resigned
	Mr. Humayun Dhanrajgir	Resigned
	Mr. Rajeshwar Bajaj	Resigned
	Mr. Hoshang Billimoria	Reappointment
(ii) at the end of 2nd FY (March 31, 2020)	Mr. Shashi Kant Sharma+C36	Appointment
	Ms. Roshni Nadar Malhotra	Reappointment
	Dr. Deepak Bhaskar Phatak	Resigned
	Mr. Vijay Merchant	Resigned
	Hoshang Shavaksha Billimoria	Resigned
	Mr. Rushad Abadan	Appointed

(iii) at the end of 3rd FY (March 31, 2021)	Mr. Navneet Munot	Appointed
	Mr. Norman Skeoch	Resigned
	Mr. Milind Barve	Resigned

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable as 100% offer for sale
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	<u>Not applicable</u>

10 Status of utilization of issue proceeds

- | | |
|---|---------------------------------------|
| <i>(i) As disclosed in the offer document</i> | Not applicable as 100% offer for sale |
| <i>(ii) Actual utilization</i> | Not applicable |
| <i>(iii) Reasons for deviation, if any</i> | Not applicable |
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11 Comments of monitoring agency, if applicable

- | | |
|---|----------------|
| <i>(i) Comments on use of funds</i> | Not applicable |
| <i>(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document</i> | Not applicable |
| <i>(iii) Any other reservations expressed by the monitoring agency about the end use of funds</i> | Not applicable |

12 Pricing Data

Designated Stock Exchange	NSE
Issue Price (Rs.)	1100.00
Listing Date	6-Aug-18

Price parameters	At close of listing day- August 6, 2018	Close of 30th calendar day from listing day	Close of 90th calendar day from listing day	As at the end of the 1st FY after the listing of the issue (31st March,2019)		
				Closing price	High	Low
Market Price	1,815.95	1,682.40	1,436.70	1,533.90	1,942.00	1,268.90
Nifty 50*	11,387.10	11,476.95	10,553.00	11,623.90	11,738.50	10,030.00
Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March,2020)			As at the end of the 3rd FY after the listing of the issue (31st March,2021) ⁽¹⁾		
	Closing price	High	Low	Closing price	High	Low
Market Price	2,112.80	3,844.00	1,502.65	2,919.0	3,844.0	1,502.7
Nifty 50*	8,597.75	12,430.50	7,511.10	14,690.7	15,431.8	8,055.8

* Being index of NSE, the designated stock exchange

(1) The pricing data is not disclosed as the relevant fiscal years have not been completed

13 Basis for Issue Price

Accounting ratio	As disclosed in offer document, at the end of FY 2018*	At the end of 1st FY (March 31,2019)	At the end of 1st FY (March 31,2020)	At the end of 1st FY (March 31,2021)	
	Company				
EPS (Basic)	Standalone	35.02	43.87	59.37	62.28
	Peer Group & Industry Avg***	7.63	7.94	6.78	10.53
	Company				
P/E	Standalone	31.41	34.96	35.59	46.89
	Peer Group & Industry Avg^	26.01	26.41	36.76	32.11
	Company				
RoNW	Standalone	33.41%	30.31%	31.33%	0.28
	Peer Group & Industry Avg	18.81%	18.95%	16.01%	21.46%
	Company				
NAV per share	Standalone	102.58	144.45	189.34	224.28
	Peer Group & Industry Avg	37.37	41.99	42.36	49.36

Notes

* Sourced from Prospectus dated July 28, 2018.

***Peers comprise Reliance Nippon only

^ P/E is calculated as closing market price on NSE as on July 12, 2018/ Basic EPS for the year ended March 31, 2018; market price on NSE as on Mar 31, 2019/ Basic EPS sourced from the audited consolidated financial statements as on March 31, 2019; market price on NSE as on Mar 31, 2020/ Basic EPS sourced from the audited consolidated financial statements as on March 31, 2020; market price on NSE as on Mar 31, 2020/ Basic EPS sourced from the audited consolidated financial statements as on March 31, 2021 filed with the Stock Exchanges

14 Any other material information

Particulars	Date	Remarks
<p>HDFC Asset Management Company Ltd has informed BSE that the Board of Directors of the Company at its meeting held on April 27, 2021, inter alia, has recommended a dividend of Rs. 34/- per equity share of Rs. 5/- each of the Company, for the financial year ended March 31, 2021, subject to approval of shareholders at the ensuing Annual General Meeting. The dividend if approved by the shareholders, will be dispatched / remitted commencing from the day after the ensuing Annual General Meeting.</p>	27-Apr-21	
<p>This is with reference to our letter no. Ref/No/HDFCAMC/SE/2020-21/96 dated January 20, 2021, intimating appointment of Mr. Navneet Munot as the Managing Director and Chief Executive Officer of the Company, effective from February 16, 2021. In view of the aforesaid appointment and pursuant to Regulation 30(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, following are the contact details of Key Managerial Personnel ('KMP') of the Company who have been severally authorized for the purpose of determining materiality of events and information as per HDFC Asset Management Company Limited 'Policy on Determination of Materiality' and to make necessary disclosure to the Stock Exchanges:</p>	16-Feb-21	
<p>HDFC Asset Management Company Ltd has informed BSE that the meeting of the Board of Directors of the Company is scheduled on 23/07/2020, inter alia, to consider and approve un-audited financial results of the Company for the first quarter ending June 30, 2020, subject to limited review by Statutory Auditors of the Company.</p>	30-Jun-20	

<p>In early 2020, the existence of a new coronavirus named SARS-CoV-2 responsible for the disease COVID-19, was confirmed and since then the virus has spread across the globe necessitating the World Health Organization (WHO) to declare it a global pandemic. The pandemic has caused disruption to businesses and economic activity which has been reflected in recent fluctuations in markets across the globe. Various governments have introduced a variety of measures to contain the spread of the virus. The Government of India announced a country wide lockdown which still continues across large swathes of the country with some variations. In this nation-wide lock-down, though most services across the nation have been suspended, some establishments like securities market intermediaries including our Company are exempt from the lock-down and therefore functional. There has been no material change in the controls or processes followed in the closing of the financial statements of the Company. The Company has assessed the impact of the pandemic on its operations and its assets including the value of its investments and trade receivables as at March 31, 2020. The management does not, at this juncture, believe that the impact on the value of the Company's assets is likely to be material. However, since the revenue of the Company is ultimately dependent on the value of the assets it manages, changes in market conditions and the trend of flows into mutual funds may have an impact on the operations of the Company. Since the situation is rapidly evolving, its effect on the operations of the Company may be different from that estimated as at the date of approval of these financial results. The Company will continue to closely monitor material changes in markets and future economic conditions.</p>	9-May-20
<p>The Board of Directors have proposed a final dividend of INR 28 per equity share for the year ended March 31, 2020, subject to the approval of the shareholders at the ensuing Annual General Meeting</p>	9-May-20
<p>Nomination & Remuneration Committee, has today, approved the appointment of Mr. Shashi Kant Sharma (DIN: 03281847) as an Independent Director (Additional Director) on the Board of Directors of the Company for a period of 5 years effective October 26, 2019.</p>	25-Oct-19
<p>Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), we wish to inform you that the Board of Directors, on the recommendation of the Nomination & Remuneration Committee, has today, approved</p> <ul style="list-style-type: none"> - Appointment of Ms. Roshni Nadar Malhotra (DIN: 02346621) as an Independent Women Director (Additional Director) for a period of 5 years effective from April 27, 2019, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting. - Re-appointment of Mr. Hoshang Billimoria (DIN: 00005003), Independent Director whose current tenure will come to an end on July 20, 2019, for second term upto November 29, 2019, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting. - Mr. Deepak Phatak (DIN: 00046205) and Mr. Vijay Merchant (DIN: 01773227), Independent Directors (whose current term will come to an end on July 20, 2019) are not seeking re-appointment for the second term. The Company being an Asset Management Company, Mr. Deepak Phatak and Mr. Vijay Merchant can hold the position of Independent Director of the Company only upto November 29, 2019 in view of SEBI Circular no. SEBI/HO/IMD/ DF2/CIR/P/2017/125 dated November 30, 2017 and circular no. SEBI/HO/IMD/DF2/CIR/P/2018/19 dated February 07, 2018 issued by the Securities Exchange Board of India. <p>Ms. Roshni Nadar Malhotra and Mr. Hoshang Billimoria are not debarred from holding the office of director by virtue of any order passed by SEBI or any other authority.</p>	26-Apr-19
<p>Board of Directors of the Company at its meeting held on April 26, 2019 has, inter alia, approved: payment of final dividend of Rs. 12/- per equity share of Rs. 5/- each of the Company, for the financial year ending March 31, 2019</p>	26-Apr-19
<p>Board of Directors of the Company at its meeting held on February 26, 2019 has, inter alia, approved: payment of interim dividend of Rs. 12/- per equity share of Rs. 5/- each of the Company, for the financial year ending March 31, 2019</p>	26-Feb-19

Board of Directors of the Company at its meeting held on February 26, 2019 has, inter alia, approved: amendment of the Dividend Distribution Policy of the Company by inserting the following - "The Company has so far had a practice of only declaring interim dividend which was subsequently confirmed by the shareholders as final dividend. However, this policy is now being amended to authorise the Board to (i) declare interim dividend followed by recommendation of such additional amount as final dividend, (ii) final dividend or (iii) special dividend, in each case as may be permitted under the Companies Act, 2013 or any amendment, modification, variation or re-enactment thereof."	26-Feb-19
Board of Directors of the Company at its meeting held on February 26, 2019 has, inter alia, approved: amendment of Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information to align with the SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018.	26-Feb-19
Board of Directors, on the recommendation of the Nomination & Remuneration Committee, has, approved the appointment of Mr. Parag Shah as an Independent Director (Additional Director) on the Board of Directors of the Company for a period of 5 years effective January 22, 2019, subject to approval of the shareholders of the Company	21-Jan-19
Securities and Exchange Board of India (SEBI) issued the settlement order dated December 4, 2018 for certain alleged minor violations with respect to compliance with SEBI Mutual Fund Regulations and circulars and guidelines issued there under in respect of the inspection conducted on the schemes of HDFC Mutual Fund for the period from April 1, 2014 to March 31, 2016	4-Dec-18
Board of Directors, on the recommendation of the Nomination & Remuneration Committee, has, approved the appointment of following persons as Independent Directors (Additional Director) on the Board of Directors of the Company for a period of 5 years effective October 31, 2018, subject to approval of the shareholders of the Company: 1) Mr. Sanjay Bhandarkar 2) Mr. Dhruv Kaji 3) Mr. Jairaj Purandare	29-Oct-18
Following Independent Directors of the Company tendered their resignations as such which shall be effective from close of business hours of October 31, 2018: 1) Mr. PMThampi 2) Mr. Humayun Dhanrajgir 3) Mr. Rajeshwar Bajaj	29-Oct-18
Corporate Identity Number (CIN) of the Company has been changed from U65991MH1999PLC123027 to	15-Oct-18

Note: For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com