THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY. THIS IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA. Initial public offer of equity shares on the main board of BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**", and together with BSE, the "**Stock Exchanges**") in compliance with Chapter II of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**").

ELEVATE CAMPUSES LIMITED

(Formerly known as Good Host Spaces Limited)

(TO BE LISTED ON THE MAIN BOARD OF BSE AND NSE)

(Please scan this QR code to view the Prospectus)

Our Company was originally incorporated as "Woodstock Ambience Private Limited" on April 8, 2005, as a private limited company under the Companies Act, 1956 at Bengaluru, Karnataka, India, pursuant to a certificate of incorporation issued by the Registrar of Companies, Karnataka at Bengaluru ("**RoC Bengaluru**"). The name of our Company was changed to "Good Host Spaces Private Limited", pursuant to a resolution passed by our Board dated October 14, 2017, and a special resolution passed by our Shareholders dated November 29, 2017, and a fresh certificate of incorporation dated January 9, 2018, was issued by the RoC Bengaluru. Upon conversion of our Company into a public limited company, pursuant to a resolution passed by our Board on July 29, 2025 and a special resolution passed by our Shareholders on July 31, 2025, the name of our Company was changed to "Good Host Spaces Limited", and a fresh certificate of incorporation dated August 20, 2025 was issued by the RoC. Thereafter, pursuant to a resolution passed by our Board on August 21, 2025 and a special resolution passed by our Shareholders on August 29, 2025, the name of our Company was subsequently changed to "Elevate Campuses Limited", pursuant to a re-branding exercise and a fresh certificate of incorporation was issued by the Registrar of Companies, Central Processing Centre on September 8, 2025. For details of changes in the registered office of our Company, see "***History and Certain Corporate Matters – Changes in the registered office of our Company***" on page 362 of the prospectus dated September 25, 2026 ("**Prospectus**") filed with the RoC.

Corporate Identity Number: U74994MH2005PLC339336

Registered and Corporate Office: Naman Midtown, Unit No 902-906, 9th Floor, Tower B, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, Maharashtra, India;

Contact Person: Jenny Vishal Shah, Company Secretary and Compliance Officer; **E-mail**: companysecretary@elevatecampuses.com; **Telephone**: +91 22 6820 1600; **Website**: www.elevatecampuses.com

OUR PROMOTERS: GENIUS BIDCO HOLDINGS PTE. LTD. AND GENIUS RAJKOT INVESTMENT HOLDINGS PTE. LTD.

Our Company has filed the Prospectus dated September 25, 2026, with the RoC and the Equity Shares (as defined below) are proposed to be listed on the main board platform of the Stock Exchanges and the trading of the Equity Shares is expected to commence on Wednesday, September 30, 2026.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF 58,011,049 EQUITY SHARES BEARING FACE VALUE OF ₹1 EACH ("EQUITY SHARES") OF ELEVATE CAMPUSES LIMITED (FORMERLY KNOWN AS GOOD HOST SPACES LIMITED) ("COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹362 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹361 PER EQUITY SHARE ("ISSUE PRICE") AGGREGATING UP TO ₹21,000.00 MILLION ("ISSUE").

ANCHOR INVESTOR ISSUE PRICE: ₹362 PER EQUITY SHARE OF FACE VALUE OF ₹1 EACH

ISSUE PRICE: ₹362 PER EQUITY SHARE OF FACE VALUE OF ₹1 EACH

THE ISSUE PRICE IS 362 TIMES THE FACE VALUE OF THE EQUITY SHARES.

RISK TO INVESTORS

(For details, refer to section titled "Risk Factors" on page 25 of the Prospectus)

1. **Dependence on student accommodation business**: The Pre-Acquisition Group derived 65.74%, 99.24% and 99.72% of its revenue from operations in the Financial Years 2026, 2025 and 2024, respectively, from the student accommodation business in our Owned Portfolio. Any inability to maintain occupancy rates may adversely affect our business, results of operations, financial condition, and cash flows.

Particulars	For the Financial Year		
	2026	2025	2024
Revenue from student accommodation in our Owned Portfolio (in ₹ million)	3,738.40	3,670.01	3,460.15
Revenue from student accommodation in our Owned Portfolio, as a percentage of revenue from operations of the Pre-Acquisition Group for the relevant Financial Year (in %)	65.74%	99.24%	99.72%
Revenue from student accommodation in our Managed Portfolio (in ₹ million)	279.79	28.10	9.86
Revenue from student accommodation in our Managed Portfolio, as a percentage of revenue from operations of the Pre-Acquisition Group for the relevant Financial Year (in %)	4.92%	0.76%	0.28%
Rental revenue from our K-12 Schools (in ₹ million)	1,668.14	-	-
Rental revenue from our K-12 Schools, as a percentage of revenue from operations of the Pre-Acquisition Group for the relevant Financial Year (in %)	29.34%	-	-

2. **Dependence on top 3 Higher Education Institutions (HEIs)**: The Pre-Acquisition Group derived 61.46%, 89.00% and 88.60% of our revenue from operations for the Financial Years 2026, 2025 and 2024, respectively, from three of its largest HEIs. Any adverse developments affecting such HEIs may adversely affect our business, results of operations, financial condition, and cash flows.

Name of Institute	For the Financial Year					
	2026		2025		2024	
	Revenue from operations (in ₹ million)	*(% of revenue from operations)*	*Revenue from operations (in ₹ million)*	*(% of revenue from operations)*	*Revenue from operations (in ₹ million)*	*(% of revenue from operations)*
O.P. Jindal Global University, Sonipat	2,102.24	36.97%	1,900.83	51.40%	1,828.70	52.70%
Manipal University Jaipur	1,167.97	20.54%	1,168.60	31.60%	1,051.41	30.30%
Shoolini University	224.61	3.95%	221.89	6.00%	194.32	5.60%
Total revenue from the three largest HEIs	**3,494.82**	**61.46%**	**3,291.32**	**89.00%**	**3,074.43**	**88.60%**

3. **Proposed Acquisition and Objects Risk**: Our Company proposes to utilize approximately 52.38% i.e., ₹11,000 million of the Gross Proceeds of the Issue towards acquisition of the K-12 Entities and Campuses from the fellow subsidiaries of our Promoters. We may not be able to achieve anticipated benefits following the acquisition of K-12 Assets, which may adversely affect our business, results of operations, financial condition, and cash flows.

4. **Geographical concentration risk**: The Pre-Acquisition Group derived 70.13%, 100.00% and 100.00% of its revenue from operations in the Financial Years 2026, 2025 and 2024, respectively, from HEIs and other student accommodation assets (Woodstock and County) located in the northern and southern regions of India. Any adverse developments affecting such regions may adversely affect our business, results of operations, financial condition and cash flows. Set forth below are the details as of the Pre-Acquisition Group for the financial years indicated:

Region	For the Financial Year					
	2026		2025		2024	
	Revenue from operations (in ₹ million)	*(% of revenue from operations)*	*Revenue from operations (in ₹ million)*	*(% of revenue from operations)*	*Revenue from operations (in ₹ million)*	*(% of revenue from operations)*
Northern (Haryana, Himachal Pradesh, Punjab, Uttarakhand and Rajasthan)	3,709.84	65.24%	3,291.32	89.00%	3,074.43	88.60%
Southern (Karnataka, Kerala and Tamil Nadu)	277.90	4.89%	406.79	11.00%	395.58	11.40%
Eastern	-	-	-	-	-	-
Western (Maharashtra)	30.45	0.54%	-	-	-	-
Total Revenue from operations in India*	**4,018.19**	**70.66%**	**3,698.11**	**100.00%**	**3,470.01**	**100.00%**
Total Revenue from operations outside India*	**1,668.14**	**29.34%**	**-**	**-**	**-**	**-**
Total Revenue from operations*	**5,686.33**	**100.00%**	**3,698.11**	**100.00%**	**3,470.01**	**100.00%**

**as per Ind AS 108 - Operating Segments*

5. **Collection Risk**: Delays in payment of lease rentals by the operators of K-12 Assets or monthly management fees by HEIs in our Managed Portfolio for student accommodation may adversely affect our business, results of operations, and cash flows.

6. **Contractual Risks**: Our agreements with HEIs and K-12 Operators are subject to risks of early termination, non-renewal, and renegotiation, which could adversely affect our business, results of operations, financial condition and cash flows.

7. **Divestment Risk**: The sale of our student accommodation business at T.A. Pai Management Institute may affect our future business, results of operations, financial condition and cash flows.

Name of Institute	For the Financial Year					
	2026		2025		2024	
	Revenue (in ₹ million)	*(% of revenue from operations)*	*Revenue (in ₹ million)*	*(% of revenue from operations)*	*Revenue (in ₹ million)*	*(% of revenue from operations)*
T.A. Pai Management Institute	18.20	0.32%	192.30	5.20%	180.44	5.20%

8. **Reputation Risk**: The Post-Acquisition Group will rely on HEIs and K-12 Operators they engage with for the quality of education provided to students. Any adverse effect on the reputation of the HEIs and K-12 Assets operated by K-12 Operators, or the brands under which they operate, may adversely affect the business, results of operations, financial condition, and cash flows of the Post-Acquisition Group.

9. **Expansion Risks**: Our expansion into greenfield development projects exposes us to regulatory, execution, financing and reputational risks, which may adversely affect our business, results of operations, financial condition and cash flows.

10. **Limited Operating History in K-12 Assets business**: The Post-Acquisition Group will have a limited operating history in relation to the K-12 Assets business, which may make it difficult to evaluate its future prospects and could adversely affect our business, results of operations, financial condition and cash flows.

11. Weighted Average Return on Net Worth for past three Fiscals i.e. 2026, 2025 and 2024 is 12.46%

12. The Price/Earnings Ratio based on diluted EPS for Financial Year 2026 for the Company at the upper end of the Price band is 20.72 as compared to P/E of Nifty 50 is 19.67 as on the date of Prospectus.

13. The average cost of acquisition of Equity Share of the Company held by our Promoters in respect of their shareholding in the Company, as at the date of the Prospectus is as follows:

S. No.	Name of Promoter	Number of Equity Shares bearing face value of ₹1 each	Average cost of acquisition per Equity Share bearing face value of ₹1 each# (in ₹)
1.	Genius Bidco	88,417,488$	147.92
2.	Genius Rajkot	22,102,500^	475.06

$ Including 24 Equity Shares held by nominee shareholders (viz., Vinod Raja Rao, Viraj Prasad, Ajay Kumar, Sharat Singhee, Stanislos Simon D'britto, Genius Rajkot Investment Holdings Pte. Ltd.) by and on behalf of Genius Bidco Holdings Pte. Ltd.

 # Calculated as per FIFO Method.

^ Excluding, 4 Equity Shares, which are held by Genius Rajkot as a nominee of Genius Bidco.

14. **Weighted average cost of acquisition, floor price and cap price:**

Period	Weighted average cost of acquisition (in ₹)^#	Cap price is 'X' times the Weighted average cost of acquisition	Range of acquisition price: Lowest Price – Highest Price (in ₹)#	
Last one year	NA	NA	NA	NA
Last eighteen months	475.06	0.76	475.06	475.06
Last three years	533.37	0.68	475.06	591.67

^ As certified by N B T and Co, Chartered Accountants (FRN No. 140489W), by way of certificate dated September 25, 2026.

 # Excluding gift and bonus transactions.

15. The details of the Revenue from operations, Earnings before Interest, Tax, Depreciation and Amortisation (EBITDA), Profit for the year, Price/Earnings (P/E), Earnings per Share (EPS), Return on Net Worth (RoNW), Return on Adjusted Capital Employed, and Net Asset Value (NAV) per Equity Share for our Company for the financial year ended 2026 appear hereunder:

Elevate Campuses Limited	Face value per equity share (₹)	Revenue from operations (in ₹ million)	Earnings before Interest, Tax, Depreciation and Amortisation and exceptional items (in ₹ million)	Profit / (loss) for the year (in ₹ million)	P/E	EPS (Basic)	EPS (Diluted)	RoNW (%)	Return on Adjusted Capital Employed (%)	Net Asset Value per equity share
On a Consolidated basis	1.00	5,686.33	4,400.79	1,737.59	20.72	19.65	17.47	18.17%	6.42%	432.62
On a Pro forma basis	1.00	8,069.26	6,572.30	2,070.03	27.55	14.14	13.14	12.53%	7.72%	219.66

Note:

1. All ratios are calculated at the Cap Price as applicable.

2. For the purpose of calculating ratios on a pro forma basis, the total number of shares for P/E, EPS and Net Asset Value per Equity Share have been adjusted to include the shares issued at IPO at the Cap Price.

3. For further details and relevant footnotes, please refer to Basis for Issue Price on page 158 of the Prospectus.

16. The three BRLMs associated with the Issue have handled 102 public issues in the past three years, out of which 29 issues closed below the issue price on listing date.

Name of the BRLMs	Total Public Issues	Issues closed below the issue price on listing date
JM Financial Limited	29	9
IIFL Capital Services Limited *(formerly known as IIFL Securities Limited)*	33	10
Morgan Stanley India Company Private Limited	10	3
Common issues handled by the BRLMs	30	7
Total	**102**	**29**

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BID/ISSUE PERIOD:

ANCHOR INVESTOR BID/ ISSUE PERIOD OPENED AND CLOSED ON: TUESDAY, SEPTEMBER 22, 2026

BID/ISSUE OPENED ON: WEDNESDAY, SEPTEMBER 23, 2026

BID/ISSUE CLOSED ON: FRIDAY, SEPTEMBER 25, 2026

The Issue was made in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the SEBI ICDR Regulations. The Issue was made through the Book Building Process, in compliance with Regulation 6(2) of the SEBI ICDR Regulations, wherein at least 75% of the Issue was available for allocation on a proportionate basis to Qualified Institutional Buyers ("**QIBs**" and such portion, "**QIB Portion**"), provided that our Company in consultation with the Book Running Lead Managers, allocated 60% of the QIB Portion to Anchor Investors, on a discretionary basis in accordance with the SEBI ICDR Regulations (the "**Anchor Investor Portion**"), of which 40% was reserved as under (i) 33.33% for domestic Mutual Funds, and (ii) 6.67% for Life Insurance Companies and Pension Funds, subject to valid Bids being received from domestic Mutual Funds, Life Insurance Companies and Pension Funds at or above the price at which Equity Shares was allocated to Anchor Investors. Any under-subscription in the reserved category specific in clause (ii) above was allocated to domestic Mutual Funds. In the event of undersubscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares would have been added to the QIB Portion (excluding the Anchor Investor Portion) ("**Net QIB Portion**"). Further, 5% of the Net QIB Portion was available for allocation on a proportionate basis to Mutual Funds only and the remainder of the Net QIB Portion was available for allocation on a proportionate basis to all QIBs (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Issue Price. If at least 75% of the Issue cannot be Allotted to QIBs, then the entire application money was refunded forthwith. Further, not more than 15% of the Issue was available for allocation to non-institutional investors ("**Non-Institutional Investors**" or "**NIIs**" and such portion, "**Non-Institutional Portion**") of which one-third of the Non-Institutional Portion was available for allocation to Bidders with an application size of more than ₹200,000 and up to ₹1,000,000 and two-thirds of the Non-Institutional Portion was available for allocation to Bidders with an application size of more than ₹1,000,000 and under-subscription in either of these two sub-categories of Non-Institutional Portion was allocated to Bidders in the other sub-category of Non-Institutional Portion in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. The allocation to each Non-Institutional Investor was not less than the minimum application size, subject to availability of Equity Shares in the Non-Institutional Portion and the remaining available Equity Shares, if any, was allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI ICDR Regulations. Further, not more than 10% of the Issue was available for allocation to retail individual investors ("**Retail Individual Investors**" or "**RIIs**" and such portion "**Retail Portion**") in accordance with the SEBI ICDR Regulations, subject to valid Bids having being received at or above the Issue Price. All Bidders (other than Anchor Investors) were required to mandatorily participate in this Issue through the Application Supported by Block Amount ("**ASBA**") process and provided details of their respective bank account (including UPI ID for UPI Bidders (defined hereinafter)) in which the Bid Amount were blocked by the SCSBs or the Sponsor Banks, as the case may be. Anchor Investors were not permitted to participate in the Issue through the ASBA process.

For details, specific attention was invited to "*Issue Procedure*" on page 621 of the Prospectus.

The bidding for Anchor Investors opened and closed on Tuesday, September 22, 2026. The Company received 40 Anchor Investor Application Forms from 24 Anchor Investors (including 8 domestic Mutual Funds through 24 Mutual Fund schemes) for 26,657,339 Equity Shares. The Anchor Investor Allocation Price was finalized at ₹362 per Equity Share. A total of 26,104,972 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹9,449,999,864.

The Issue received 85,975 applications for 86,926,396 Equity Shares (before rejections) resulting in 1.50 times subscription as disclosed in the Prospectus. The details of the applications received in the Issue from various categories are as under (before rejections):

Sl. No.	Category	No. of Applications received	No. of Equity Shares applied	No. of Equity Shares reserved as per Prospectus	No. of times Subscribed	Amount (₹)
A	Retail Individual Bidders	81,969	6,192,845	5,801,104	1.07	2,239,110,081.00
B	Non-Institutional Bidders - More than ₹0.20 million up to ₹1.00 million	3,376	2,700,260	2,900,552	0.93	976,535,827.00
C	Non-Institutional Bidders - Above ₹1.00 million	551	5,071,577	5,801,105	0.87	1,835,856,098.00
D	Qualified Institutional Bidders (excluding Anchors Investors)	39	46,304,375	17,403,316	2.66	16,762,183,750.00
E	Anchor Investors	40	26,657,339	26,104,972	1.02	9,649,956,718.00
	Total	**85,975**	**86,926,396**	**58,011,049**	**1.50**	**31,463,642,474.00**

** This excludes 1,915 applications for 114,390 Equity Shares aggregating to ₹41,482,037/- from Retail Individual which were not in bid book but which were banked*

Final Demand

A summary of the final demand as per BSE and NSE as on the Bid/Issue Closing Date and as at different Bid prices is as under:

Sr. No.	Bid Price (₹)	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	343	179,416	0.28	179,416	0.28
2	344	9,963	0.02	189,379	0.29
3	345	9,594	0.01	198,973	0.31
4	346	861	0.00	199,834	0.31
5	347	1,353	0.00	201,187	0.31
6	348	369	0.00	201,556	0.31
7	349	861	0.00	202,417	0.31
8	350	16,523	0.03	218,940	0.34
9	351	1,599	0.00	220,539	0.34
10	352	1,312	0.00	221,851	0.34
11	353	1,271	0.00	223,122	0.34
12	354	205	0.00	223,327	0.34
13	355	3,321	0.01	226,648	0.35
14	356	533	0.00	227,181	0.35
15	357	205	0.00	227,386	0.35
16	358	615	0.00	228,001	0.35
17	359	697	0.00	228,698	0.35
18	360	8,159	0.01	236,857	0.36
19	361	1,517	0.00	238,374	0.37
20	362	56,519,976	86.89	56,758,350	87.25
	CUTOFF	8,290,692	12.75	65,049,042	100.00
		65,049,042	**100.00**		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE on September 28, 2026.

A. Allotment to Retail Individual Investors (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Investors, who have bid at the Cut-Off Price or at the Issue Price of ₹362 per Equity Share, was finalized in consultation with the NSE. This category has been subscribed to the extent of 1.00742 times. The total number of Equity Shares Allotted in Retail Portion is 5,923,865 Equity Shares (Includes spilled over of 122,761 Equity Shares from NIB Above 10 Lakhs Category) to 78,475 successful Retail Individual Investors. The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	41	66,579	84.84	2,729,739	45.74	41	1 : 1	2,729,739
2	82	3,877	4.94	317,914	5.33	81	1 : 1	314,037
						1	51 : 148	1,336
3	123	1,432	1.82	176,136	2.95	121	1 : 1	173,272
						1	173 : 251	987
4	164	682	0.87	111,848	1.87	162	1 : 1	110,484
						1	23 : 682	23
5	205	663	0.84	135,915	2.28	202	1 : 1	133,926
						1	251 : 663	251
6	246	326	0.42	80,196	1.34	242	1 : 1	78,892
						1	118 : 163	236
7	287	476	0.61	136,612	2.29	283	1 : 1	134,708
						1	32 : 476	32
8	328	170	0.22	55,760	0.93	323	1 : 1	54,910
						1	7 : 17	70
9	369	71	0.09	26,199	0.44	363	1 : 1	25,773
						1	54 : 71	54
10	410	265	0.34	108,650	1.82	404	1 : 1	107,060
						1	27 : 265	27
11	451	55	0.07	24,805	0.42	444	1 : 1	24,420
						1	24 : 55	24
12	492	84	0.11	41,328	0.69	484	1 : 1	40,656
						1	33 : 42	66
13	533	3,795	4.84	2,022,735	33.89	525	1 : 1	1,992,375
						1	507 : 3795	507
	TOTAL	**78,475**	**100.00**	**5,967,837**	**100.00**			**5,923,865**

***Note** : 1 Additional Share has been allocated to Categories 82, 123, 164, 205, 246, 287, 328, 369, 410, 451, 492, 533 in the ratio of 51:148, 173:251, 23:682, 251:663, 118:163, 32:476, 7:17, 54:71, 27:265, 24:55, 33:42, 507:3795*

B. Allotment to Non-Institutional Investors (More than ₹0.20 million and Up to ₹1.00 million) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Investors (more than ₹0.20 million up to ₹1.00 million), who have bid at the Issue Price of ₹362 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 0.90183 times. The total number of Equity Shares allotted in this category is 2,615,800 Equity Shares to 3,250 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	574	2,672	82.22	1,533,728	58.63	574	1 : 1	1,533,728
2	615	29	0.89	17,835	0.68	615	1 : 1	17,835
3	656	6	0.18	3,936	0.15	656	1 : 1	3,936
4	697	21	0.65	14,637	0.56	697	1 : 1	14,637
5	738	7	0.22	5,166	0.20	738	1 : 1	5,166
6	779	1	0.03	779	0.03	779	1 : 1	779
7	820	20	0.62	16,400	0.63	820	1 : 1	16,400
8	861	8	0.25	6,888	0.26	861	1 : 1	6,888
9	902	2	0.06	1,804	0.07	902	1 : 1	1,804
10	943	3	0.09	2,829	0.11	943	1 : 1	2,829
11	984	10	0.31	9,840	0.38	984	1 : 1	9,840
12	1025	9	0.28	9,225	0.35	1,025	1 : 1	9,225
13	1066	10	0.31	10,660	0.41	1,066	1 : 1	10,660
14	1107	10	0.31	11,070	0.42	1,107	1 : 1	11,070
15	1148	33	1.02	37,884	1.45	1,148	1 : 1	37,884
16	1230	8	0.25	9,840	0.38	1,230	1 : 1	9,840
17	1271	1	0.03	1,271	0.05	1,271	1 : 1	1,271
18	1312	3	0.09	3,936	0.15	1,312	1 : 1	3,936
19	1353	92	2.83	124,476	4.76	1,353	1 : 1	124,476
20	1394	11	0.34	15,334	0.59	1,394	1 : 1	15,334
21	1435	4	0.12	5,740	0.22	1,435	1 : 1	5,740
22	1476	1	0.03	1,476	0.06	1,476	1 : 1	1,476
23	1517	1	0.03	1,517	0.06	1,517	1 : 1	1,517
24	1640	2	0.06	3,280	0.13	1,640	1 : 1	3,280
25	1681	2	0.06	3,362	0.13	1,681	1 : 1	3,362
26	1722	3	0.09	5,166	0.20	1,722	1 : 1	5,166
27	1763	1	0.03	1,763	0.07	1,763	1 : 1	1,763
28	1845	2	0.06	3,690	0.14	1,845	1 : 1	3,690
29	2009	3	0.09	6,027	0.23	2,009	1 : 1	6,027
30	2050	5	0.15	10,250	0.39	2,050	1 : 1	10,250
31	2173	1	0.03	2,173	0.08	2,173	1 : 1	2,173
32	2214	1	0.03	2,214	0.08	2,214	1 : 1	2,214
33	2255	3	0.09	6,765	0.26	2,255	1 : 1	6,765
34	2296	4	0.12	9,184	0.35	2,296	1 : 1	9,184
35	2337	1	0.03	2,337	0.09	2,337	1 : 1	2,337
36	2419	1	0.03	2,419	0.09	2,419	1 : 1	2,419
37	2460	2	0.06	4,920	0.19	2,460	1 : 1	4,920
38	2747	257	7.91	705,979	26.98	2,747	1 : 1	705,979
	TOTAL	**3,250**	**100.00**	**2,615,800**	**100.00**			**2,615,800**

***Note**: Unsubscribed Portion of 284,752 Equity shares has been spilled over to NIB Above ₹10 Lakhs Category.*

C. Allotment to Non-Institutional Investors (more than ₹1.00 million) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Investors (more than ₹1.00 million), who have bid at the Issue Price of ₹362 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 0.82854 times. The total number of Equity Shares allotted in this category is 5,042,385 Equity Shares to 541 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	2,788	473	87.43	1,318,724	26.15	2,788	1 : 1	1,318,724
2	2,870	4	0.74	11,480	0.23	2,870	1 : 1	11,480
3	3,034	1	0.18	3,034	0.06	3,034	1 : 1	3,034
4	3,075	2	0.37	6,150	0.12	3,075	1 : 1	6,150
5	3,280	2	0.37	6,560	0.13	3,280	1 : 1	6,560
6	3,362	2	0.37	6,724	0.13	3,362	1 : 1	6,724
7	3,444	2	0.37	6,888	0.14	3,444	1 : 1	6,888
8	3,690	1	0.18	3,690	0.07	3,690	1 : 1	3,690
9	3,895	1	0.18	3,895	0.08	3,895	1 : 1	3,895
10	4,018	1	0.18	4,018	0.08	4,018	1 : 1	4,018
11	4,100	7	1.29	28,700	0.57	4,100	1 : 1	28,700
12	4,141	1	0.18	4,141	0.08	4,141	1 : 1	4,141
13	4,428	1	0.18	4,428	0.09	4,428	1 : 1	4,428
14	4,674	1	0.18	4,674	0.09	4,674	1 : 1	4,674
15	4,961	1	0.18	4,961	0.10	4,961	1 : 1	4,961
16	5,453	1	0.18	5,453	0.11	5,453	1 : 1	5,453
17	5,535	1	0.18	5,535	0.11	5,535	1 : 1	5,535
18	5,576	9	1.66	50,184	1.00	5,576	1 : 1	50,184
19	5,740	1	0.18	5,740	0.11	5,740	1 : 1	5,740
20	6,150	2	0.37	12,300	0.24	6,150	1 : 1	12,300
21	6,970	2	0.37	13,940	0.28	6,970	1 : 1	13,940
22	7,052	1	0.18	7,052	0.14	7,052	1 : 1	7,052
23	7,667	1	0.18	7,667	0.15	7,667	1 : 1	7,667
24	8,323	1	0.18	8,323	0.17	8,323	1 : 1	8,323
25	8,364	2	0.37	16,728	0.33	8,364	1 : 1	16,728
26	8,487	1	0.18	8,487	0.17	8,487	1 : 1	8,487
27	11,070	3	0.55	33,210	0.66	11,070	1 : 1	33,210
28	12,136	1	0.18	12,136	0.24	12,136	1 : 1	12,136
29	12,300	1	0.18	12,300	0.24	12,300	1 : 1	12,300
30	13,735	2	0.37	27,470	0.54	13,735	1 : 1	27,470
31	25,092	1	0.18	25,092	0.50	25,092	1 : 1	25,092
32	27,634	1	0.18	27,634	0.55	27,634	1 : 1	27,634
33	27,880	1	0.18	27,880	0.55	27,880	1 : 1	27,880
34	32,800	1	0.18	32,800	0.65	32,800	1 : 1	32,800
35	179,539	2	0.37	359,078	7.12	179,539	1 : 1	359,078
36	276,217	1	0.18	276,217	5.48	276,217	1 : 1	276,217
37	276,750	1	0.18	276,750	5.49	276,750	1 : 1	276,750
38	438,700	1	0.18	438,700	8.70	438,700	1 : 1	438,700
39	552,475	2	0.37	1,104,950	21.91	552,475	1 : 1	1,104,950
40	828,692	1	0.18	828,692	16.43	828,692	1 : 1	828,692
	TOTAL	**541**	**100.00**	**5,042,385**	**100.00**			**5,042,385**

Notes:
Includes spilled over of 284,752 Equity Shares from NIB Above ₹2 Lakhs up to 10 Lakhs Category.
Unsubscribed portion of 1,043,472 Equity Shares have been spilled over to QIB and Retail investor categories in the ratio of 75:10.

D. Allotment to QIB portion (After Rejections)

Allotment to QIBs, who have Bid at the Issue Price of ₹362 per Equity Share or above, has been done on a proportionate basis in consultation with the NSE. This category has been subscribed to the extent of 2.52698 times of Net QIB Portion. As per the SEBI ICDR Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB Portion available i.e., 916,202 Equity Shares (Includes spilled over of 46,036 Equity Shares from NIB Above 10 Lakhs Category) and other QIBs and unsatisfied demand of Mutual Funds were Allotted the remaining available Equity Shares i.e., 17,407,825 Equity Shares (Includes spilled over of 874,675 Equity Shares from NIB Above 10 Lakhs Category) on a proportionate basis. The total number of Equity Shares Allotted in the QIB Portion is 18,324,027 Equity Shares (Including Spilled over of 920,711 Equity Shares from NIB Above 10 Lakhs category) which were allotted to 39 successful QIB Investors. The category-wise details of the Basis of Allotment are as under:

Category	FI'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FPC/FII	OTHERS	Total
QIB	731,047	4,478,479	105,938	-	-	8,354,361	4,654,202	**18,324,027**

E. Allotment to Anchor Investors

The Company, in consultation with the BRLMs, has allocated 26,104,972 Equity Shares to 24 Anchor Investors (through 40 Applications) at the Anchor Investor Issue Price of ₹362 per Equity Share in accordance with the SEBI Regulations. This represents 60% of the QIB Portion.

Category	FI'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FPC/FII	OTHERS	Total
Anchor	-	16,574,496	966,821	-	4,143,706	4,419,949	-	**26,104,972**

The Board of Directors of our Company at its meeting held on September 28, 2026 has taken on record the Basis of Allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful Bidders. The Allotment Advice-cum-Intimations and/or notices have been dispatched to the address of the investors as registered with the depositories. Further, the instructions to the Self Certified Syndicate Banks for unblocking of funds, transfer to the Public Offer Account have been issued on September 28, 2026 and payment to non-Syndicate brokers has been issued on September 28, 2026. In case the same is not received within ten days, investors may contact the Registrar to the Issue at the address given below. The Equity Shares Allotted to the successful Allottees have been uploaded on September 29, 2026 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with BSE and NSE on September 29, 2026. The Company has received listing and trading approval from BSE and NSE and the trading will commence on or about September 30, 2026.

Note: All capitalized terms used and not specifically defined herein shall have the same meaning as ascribed to them in the Prospectus.

Notice to Investors: Corrigendum to the Prospectus dated September 25, 2026 ("Prospectus")

This Corrigendum is with reference to the Prospectus, filed with the Registrar of Companies, Mumbai – I at Mumbai ("**RoC**"), and thereafter submitted with the SEBI and Stock Exchanges. In this regard, please note the following:

In the section titled "***Material Contracts and Documents for Inspection- Material Contracts to the Issue***" on page 688 of the Prospectus, point no 6 shall be read as "*Underwriting agreement dated September 25, 2026, entered into among our Company and the Underwriters*"

The Prospectus accordingly stands amended to the extent stated hereinabove.

All capitalized terms used herein shall, unless the context otherwise requires, have the meaning ascribed to such terms in the Prospectus.

INVESTORS PLEASE NOTE

The details of the allotment made will be hosted on the website of the Registrar to the Issue, KFin Technologies Limited at www.kfintech.com

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/sole Bidder, Bid cum Application Form number, Bidder DP ID, Client ID, PAN, date of submission of Bid-cum-Application Form, address of the Bidder, number of Equity Shares applied for, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and a copy of the Acknowledgment Slip received from the Designated Intermediary at the address given below:

KFIN TECHNOLOGIES EXPERIENCE TRANSFORMATION

KFin Technologies Limited
Selenium, Tower-B, Plot No. 31 & 32, Financial District
Nanakramguda, Serilingampally, Rangareddi,
Hyderabad - 500 032, Telangana, India
Tel: + 91 40 6716 2222/ 1800 309 4001
E-mail: Elevatecampuses.ipo@kfintech.com
Website: www.kfintech.com
Investor grievance e-mail: einward.ris@kfintech.com
Contact person: Williams R
SEBI registration no.: INR000000221

For **ELEVATE CAMPUSES LIMITED**
(Formerly known as Good Host Spaces Limited)
On behalf of the Board of Directors
Sd/-
Jenny Vishal Shah
Company Secretary and Compliance Officer

Place: Mumbai
Date: September 29, 2026

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF ELEVATE CAMPUSES LIMITED.

ELEVATE CAMPUSES LIMITED *(Formerly known as Good Host Spaces Limited)* has filed the Prospectus with SEBI, RoC, Mumbai and the Stock Exchanges on September 25, 2026. The Prospectus is available on the website of SEBI at www.sebi.gov.in, and is available on the websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of our Company at www.elevatecampuses.com and the websites of the BRLMs, i.e., JM Financial Limited, IIFL Capital Services Limited (*formerly known as IIFL Securities Limited*) and Morgan Stanley India Company Private Limited at www.jmfl.com, www.iiflcapital.com and www.morganstanley.com, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see "*Risk Factors*" beginning on page 25 of the Prospectus.

The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "**U.S. Securities Act**") or any state securities laws in the United States, and unless so registered may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, such Equity Shares are being offered and sold in offshore transactions as defined in and in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where those offers and sales occur.

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction except in compliance with the applicable laws of such jurisdiction. There will be no offering in the United States.