

Name of the Issuer:		Chalet Hotels Limited			
1	Type of Issue (IPO / FPO)		IPO		
2	Issue Size (Rs. Million) <sup>(1)</sup>		16,411.80		
	- Fresh Issue Size (Rs. Millions)		9,500.00		
	- Offer for Sale Component (Rs. Millions)		6,911.80		
3	Grade of issue along with name of the rating agency				
	Name	Not Applicable			
	Grade	Not Applicable			
4	Subscription Level (Number of times) <i>Source: Final Post issue report dated Feb 11, 2019</i>		1.42		
5	QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges				
	Particulars	%			
	(i) allotment in the issue <sup>(2)</sup>	35.53%			
	(ii) at the end of 1st Quarter immediately after the listing	25.92%			
	(iii) at the end of 1st FY (March 31, 2019)	25.92%			
	(iv) at the end of 2nd FY (March 31, 2020)	27.36%			
	(v) at the end of 3rd FY (March 31, 2021)	22.69%			
	(vi) at the end of 4th FY (March 31, 2022) *	NA			
*QIB Holding not yet disclosed for March 31, 2022.					
6	Financials of the issuer				
		(In Rs. Millions)			
	Particulars	1st FY (March 31,2019)	2nd FY (March 31,2020)	3rd FY (March 31,2021)	4th FY (March 31,2022)
	Income from operations	9,871.73	9,811.28	2,943.87	5,078.07
	Net Profit for the period	(83.95)	984.99	(1,391.3)	(814.69)
	Paid-up equity share capital	2,050.24	2,050.24	2,050.24	2,050.24
	Reserves excluding revaluation reserves	12,176.5	13495.27	8,400.33	11,362.31
	Trading Status in the scrip of the issuer				
7	Company's Equity Shares are listed on both the BSE Limited and the NSE. The Shares have not been suspended or delisted.				
	Particulars	BSE	NSE		
	i) at the end of 1st FY (March 31, 2019)	Infrequently Traded	Infrequently Traded		
	ii) at the end of 2nd FY (March 31, 2020)	Infrequently Traded	Infrequently Traded		
	iii) at the end of 3rd FY (March 31, 2021)	Infrequently Traded	Frequently Traded		
	iv) at the end of 4th FY (March 31, 2022)	Infrequently Traded	Frequently Traded		

<sup>1</sup> Source: Final Post issue report dated Feb 11, 2019

<sup>2</sup> Source: Basis of Allotment. Includes allotment to Anchor Investors

All the above information is updated till March 31, 2022 unless stated otherwise.

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8 **Change in Directors of issuer from the disclosures in the offer document IPO**

Particulars	Name of the Director	Appointed / Resigned
i) at the end of 1st FY (March 31, 2019)	Nil	Nil
ii) at the end of 2nd FY (March 31, 2020)	Nil	Nil
iii) at the end of 3rd FY (March 31, 2021)	Rajeev Newar	Resigned
iii) at the end of 4th FY (March 31, 2022)	Nil	Nil

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9 **Status of implementation of project/ commencement of commercial production**

i) as disclosed in the offer document	Not applicable
ii) Actual implementation	Not applicable
iii) Reasons for delay in implementation, if any	Not applicable

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10 **Status of utilization of issue proceeds**

(i) as disclosed in the offer document

(Rs. Million)

Objects of the Fresh Issue	Amount
Repayment/prepayment of certain indebtedness	7,200.00
General Corporate Purposes (revised)	1,990.35
<b>Total</b>	<b>9,190.35</b>

Source: Prospectus dated February 2, 2019

(ii) Actual utilization

(Rs. Million)

Objects of the Fresh Issue	Revised Cost - Net proceeds to be utilised
Repayment/prepayment of certain indebtedness	7,200.00
General Corporate Purposes	1,990.35
<b>Total</b>	<b>9,190.35</b>

Source: Results for the year ended March 31, 2019 and monitoring agency report dated May 10, 2019

(iii) Reasons for deviation, if any

Not applicable

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11 **Comments of monitoring agency**

(a) Comments on use of funds

(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document

Nil

(c) Any other reservations expressed by the monitoring agency about the end use of funds

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All the above information is updated till March 31, 2022 unless stated otherwise.

## 12 Pricing Data

Issue Price (Rs.):	280
Designated Stock Exchange:	NSE
Listing Date:	07-Feb-19

Price parameters	At close of listing day (February 7, 2019)	At close of 30th calendar day from listing day (March 8, 2019)	At close of 90th calendar day from listing day (May 7, 2019)	As at the end of 1st FY after the listing of the issue (March 31, 2019) <sup>(3)</sup>		
				Closing price	High	Low
Market Price on NSE	291.70	283.20	348.35	337.55	338.80	273.20
Nifty 50	11,069.40	11,623.90	11,497.90	11,623.90	11,738.50	10,030.00
NIFTY Realty	224.95	269.20	255.75	269.20	322.25	200.10

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2020) <sup>(3)</sup>			As at the end of 3rd FY after the listing of the issue (March 31, 2021) <sup>(3)</sup>		
	Closing price	High	Low	Closing price	High	Low
Market Price on NSE	205.15	372.65	194.15	146.30	153.25	145.70
Nifty 50	8,597.75	12,362.30	7,610.25	14,690.70	14,813.75	14,670.25
NIFTY Realty	175.50	331.05	170.65	334.15	334.90	324.40

Price parameters	As at the end of 4th FY after the listing of the issue (March 31, 2022) <sup>(3)</sup>		
	Closing price	High	Low
Market Price on NSE	302.35	316.10	295.55
Nifty 50	17464.75	18604.45	14151.4
NIFTY Realty	463.55	560.9	298.35

<sup>1</sup> 30th calendar day shall be taken as listing date plus 29 calendar days.

<sup>2</sup> 90th calendar day shall be taken as listing date plus 89 calendar days.

<sup>3</sup> High and Low based on closing prices

<sup>4</sup> Market price on NSE taken, being the designated stock exchange

All the above information is updated till March 31, 2022 unless stated otherwise.

## 13 Basis for Issue Price

Accounting ratio	As disclosed in the offer document <sup>(4)</sup>	At the end of 1st FY (March 31, 2019)	At the end of 2 <sup>nd</sup> FY (March 31, 2020)	At the end of 3rd FY March 31, 2021	At the end of 4th FY March 31, 2022)
EPS (Basic)	<b>Issuer:</b>				
	Consolidated (Basic)	1.82	(0.43)	5.01	(6.78)
	<b>Peer Group:</b>				
	The Indian Hotels Company Ltd	0.91	2.41	2.98	(6.05)
	EIH Limited	3.14	2.30	2.60	(6.17)
	Lemon Tree Hotels Limited	0.18	0.67	(0.12)	(1.61)
	<b>Industry Avg:</b>	<b>1.41</b>	<b>1.79</b>	<b>1.82</b>	<b>(4.61)</b>
NAV per share	<b>Issuer:</b>				
	Consolidated	29.36	693.90	75.81	50.97
	<b>Peer Group:</b>				
	The Indian Hotels Company Ltd	41.69	43.29	36.63	30.68
	EIH Limited	51.66	52.37	54.88	49.64
	Lemon Tree Hotels Limited	15.81	11.04	10.39	11.58
	<b>Industry Avg:</b>	<b>36.39</b>	<b>35.57</b>	<b>33.97</b>	<b>30.63</b>
Price to Earnings Ratio (P/E)	<b>Issuer:</b>				
	Based on Consolidated Basic EPS	153.85	NA	40.95	Not Applicable
	<b>Peer Group:</b>				
	The Indian Hotels Company Ltd	156.10	64.05	25.13	Not Applicable
	EIH Limited	64.28	88.07	25.31	Not Applicable
	Lemon Tree Hotels Limited	388.33	120.37	Not Applicable	Not Applicable
	<b>Industry Avg:</b>	<b>202.90</b>	<b>90.83</b>	<b>25.22</b>	<b>Not Applicable</b>
RoNW(%)	<b>Issuer:</b>				
	Consolidated	6.20	(0.59%)	6.34	(13.31)
	<b>Peer Group:</b>				
	The Indian Hotels Company Ltd	2.09	5.75	8.18	(19.74)
	EIH Limited	6.63	4.98	5.27	(11.91)
	Lemon Tree Hotels Limited	1.17	6.44	(1.58)	(13.86)
	<b>Industry Avg:</b>	<b>3.30</b>	<b>5.72</b>	<b>3.96</b>	<b>(15.17)</b>

<sup>4</sup> Sourced from Prospectus dated February 2, 2019.

Key ratios for the Company for the three fiscal years stated above shall be calculated as follows:

- Basic and diluted earnings per Equity Share are computed in accordance with Indian Accounting Standard 33 'Earnings per Share', notified accounting standard by the Companies (Indian Accounting Standards) Rules of 2015 (as amended). The above statement should be read with significant accounting policies and notes on Restated Summary Financial Information as appearing in the Summary Financial Information.
- Net asset value per Equity Share = Restated Net worth at the end of the year / Weighted average number of Equity Shares outstanding during the year.
- P/E - Closing Market Price as of relevant fiscal year end / EPS
- RoNW (%) = Restated Net profit/(loss) after tax and adjustments, as restated available for equity shareholders / Restated Net worth at the end of the year

All the above information is updated till March 31, 2022 unless stated otherwise.

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**Any other material information**

*For updates and further information on material information please visit stock exchanges website [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)*

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