

EMIR Article 7c(1) Information Statement

Morgan Stanley provides clearing services at one or more central counterparties ("CCPs") recognised under EMIR Article 25 ("a recognised non-EU CCP"), as well as at one or more CCPs authorised under EMIR Article 14 ("an authorised EU CCP").

Pursuant to EMIR Article 7c(1), we are required to inform you that, where we offer the relevant clearing service, it is possible to clear contracts through an authorised EU CCP in addition to, or in place of, a recognised non-EU CCP. We note that you would need to be satisfied that you will continue to meet your local regulatory requirements by clearing contracts through the relevant authorised EU CCP, and we cannot be held responsible for any non-compliance thereof.

The list of CCPs that have been authorised to offer services and activities in the European Union under EMIR Article 14 together with the classes of financial instruments covered by the CCP's authorisation is available on ESMA's website ([here](#)), and may be updated from time to time.