

Investor Alert: Validated UPI Handle and SEBI Check Tool

To address growing issue of impersonation, enhance investor confidence and prevent unauthorized fund collection, SEBI has introduced SEBI Check Tool and Validated UPI Handles, mandated a new UPI address structure for all SEBI-registered investor-facing intermediaries who collects funds from investors effective October 1, 2025.

What's New?

- Validated UPI IDs: All SEBI-registered intermediaries must use structured UPI handles for secure payments.

Morgan Stanley India Company is a registered Research Analyst with SEBI providing research as a value-added service.

"To make your payments secure, we got a validated UPI handle morganstanley.ra@validhdfc for the bank account number 15770340008217". QR code also has been placed as below



morganstanley.ra@validhdfc

- Green Thumbs-Up Icon: Indicates a verified UPI ID linked to a SEBI-approved bank account.

SEBI Check Tool

Investors can now:

- Verify UPI IDs by scanning a QR code or entering manually.
- Confirm bank account details (Account Number & IFSC) of registered intermediaries.
[Click here](#) to access the SEBI check on SEBI's website.

For more details on this initiative and complete process flow, please refer to the below references:

[SEBI Circular no. dated June 11, 2025](#)

[SEBI Press Release PR No.31/2025 dated June 11, 2025](#)