

# Hamilton Lane Global Private Infrastructure Fund (AUD) – Accumulating

APIR: PIM3623AU

Access a multi-manager, mid-market infrastructure portfolio through a single allocation

## Firm Overview

Hamilton Lane provides our clients with unique and differentiated access to the full spectrum of private markets

**\$956.1B**

Assets under management & supervision<sup>1</sup>

**\$34.3B**

Capital deployed in 2024<sup>2</sup>

**3,100+**

Direct transactions reviewed annually

## Hamilton Lane Global Private Infrastructure Fund

### Fund Highlights

- Core plus and value add infrastructure holdings potentially providing stable cash flows and long-term capital appreciation
- Diversified private market portfolio seeking to deliver uncorrelated, attractive, risk-adjusted returns with lower volatility compared to public markets
- Investor-friendly structure, fully funded with no capital calls; limited monthly liquidity; no performance fee

**\$510.78M**

Fund AUM<sup>3</sup>

**26**

Investments

**21**

General Partners

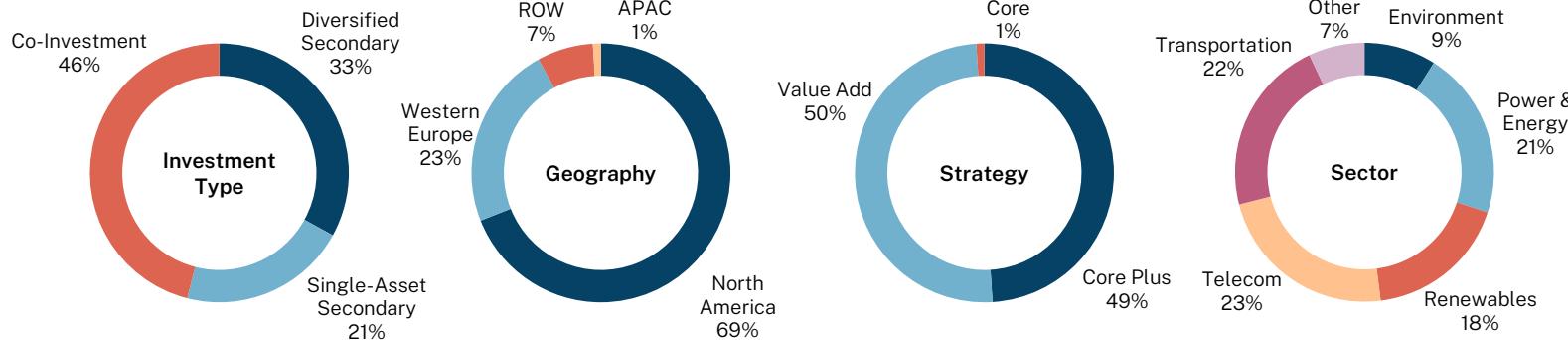
### Net Performance\*

Share Class	1M	3M	6M	YTD	1Y	Since Inception
I-USD (Main Fund)	2.06%	4.38%	4.59%	4.38%	23.31%*	27.86%
H-AUD (Acc)	1.96%	4.20%	-	4.20%	-	6.96%

### Monthly Net Performance\*

Share Class	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Annual
I-USD (Main Fund)	2024	-	3.60%†	4.27%†	(0.19%†)	6.30%†	0.99%†	2.31%†	1.72%†	5.72%	(0.46%)	0.76%	(0.10%)	27.61%
	2025	1.29%	0.97%	2.06%										4.38%
H-AUD (Acc)	2024	-	-	-	-	-	-	-	-	-	-	-	1.12%	1.51% 2.65%
	2025	1.09%	1.09%	1.96%										4.20%

### Current Portfolio Construction



\*Net performance is inclusive of distributions. Past performance is not indicative of future results. The GPI fund can be considered “benchmark unaware” as the portfolio does not have a formal benchmark against which performance is measured.

†The share class performance prior to September 2, 2024 reflects the performance of HL Private Infra Fund Cayman Holdings LP (“Holdings”) and is not direct past performance of the to be formed Hamilton Lane Global Private Infrastructure Fund (“GPI”). Please refer to endnotes in appendix.

## Monthly Commentary

The Hamilton Lane Global Private Infrastructure Fund AUD Accumulating share class returned +1.96% for the month of March. Public markets had mixed returns in March with the MSCI World returning -4.45% in USD terms, whereas the Dow Jones Brookfield Global Infrastructure Index posted a positive return of +4.10% in USD terms. Since roughly 30% of the Hedged share class is exposed to currency fluctuations, the depreciation of the US dollar by 0.31% had a negative impact on performance this month, with the I-USD share class at the Master Fund returning +2.06%.

March was another month of positive performance despite the turbulence in the public markets. While GPI did not close any new deals during the month, broadly speaking the fund's positions moved up based upon the steady advancement of business plan objectives. This was especially true for the fund's early positions, which have been maturing over recent months. Deal flow remains robust with a strong late-stage pipeline matching deployment needs heading into the second quarter.

As of March, GPI has made 26 investments alongside 21 unique general partners, providing exposure to 92 underlying assets.

## Top Ten Investments

Investment	General Partner	Investment Type	Sector	Strategy	% of NAV
Project Golden	Terramont Infrastructure Management LLC	Diversified Secondary	Diversified	Value Add	9.6%
Cogentrix	Quantum Energy Partners	Co-Investment	Power	Value Add	8.6%
Italo	Global Infrastructure Partners	Single-Asset Secondary	Transportation	Core Plus	6.6%
Inspired Education	Stonepeak Partners	Co-Investment	Other	Value Add	6.2%
Project Everest 2	Macquarie	Single-Asset Secondary	Telecom	Core Plus	6.2%
Project Tourtiere	Kohlberg Kravis Roberts & Co.	Diversified Secondary	Diversified	Core Plus	5.8%
Invenergy	Blackstone	Co-Investment	Renewables	Value Add	5.7%
Atlantica	Energy Capital Partners	Co-Investment	Renewables	Core Plus	5.6%
Project Spurs	Strategic Value Partners, LLC	Single-Asset Secondary	Transportation	Core Plus	5.2%
Yahoo Data Centers	Novacap Management	Co-Investment	Telecom	Value Add	5.1%

## Fund Overview

Structure	Australian Unit Trust
ARSN	679 667 762
APIR	PIM3623AU
Responsible Entity	The Trust Company (RE Services) Limited
Inception Date	1 October 2024
Main Fund Size (in AUD) <sup>3</sup>	\$510.78M AUD
Fees	Management Fee: 1.40% p.a. of the NAV of the Fund Performance Fee: None
Year-end	30 June
Since Inception Annualised Net Performance (AUD)	-
Unit Price (AUD)	\$1.0696

\*Past Performance is not indicative of future results.  
This fund is appropriate for investors with “Very High” risk and return profiles. A suitable investor for this fund is prepared to accept high risk in the pursuit of capital growth with a medium to long investment timeframe. Investors should refer to the TMD for further information.

### For questions and inquiries, please contact :

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**ENDNOTES**

<sup>1</sup>Inclusive of \$134.9B in discretionary assets under management and \$821.2B in non-discretionary assets under supervision, as of December 31, 2024.

<sup>2</sup> The 2024 capital committed includes all primary commitments that closed during the year 2024 for which Hamilton Lane retains a level of discretion as well as nondiscretionary advisory client commitments for which Hamilton Lane performed due diligence and made an investment recommendation. Direct investments includes all discretionary and nondiscretionary advisory direct equity and direct credit investments that closed during 2024. Secondaries includes all discretionary and nondiscretionary advisory secondary investments with a signing date during 2024.

<sup>3</sup> Main Fund Size includes current NAV plus net subscriptions received for 1 April 2025 dealing date, in AUD millions.

**DISCLOSURES**

This fact sheet is issued by The Trust Company (RE Services) Limited ABN 45 003 278 831, AFSL 235150 (TTC(RES)L) as responsible entity of, and issuer of units in, the Hamilton Lane Global Private Infrastructure Fund (AUD) ARSN 679 667 762 (the Fund) and prepared by Hamilton Lane Advisors, L.L.C as the investment manager of the fund. The Fund implements its investment strategy indirectly by investing in shares into the Hamilton Lane Global Private Infrastructure Fund, a société d'investissement à capital variable, governed by the Luxembourg law of 23 July 2016 relating to reserved alternative investments funds (Main Fund). References to the Fund include the Main Fund for investment purposes.

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