

NOTICE OF SURRENDER

Please read the Instructions set out below carefully before completing the Notice of Surrender.

TO: CANOE EIT INCOME FUND ("TRUST")
AND TO: ALLIANCE TRUST COMPANY, AS TRANSFER AGENT
AND REGISTRAR, AND REDEMPTION AGENT

The undersigned hereby irrevocably surrenders the number of units of the Trust ("Units") indicated below to the Trust for redemption on December 8, 2023 (the "Redemption Date"), subject to the terms and conditions set out in the amended and restated declaration of trust of the Trust dated as of August 5, 1997 as amended and restated as of October 7, 1999, and as of March 14, 2002, and as of March 6, 2006, and as of July 5, 2007, and as of March 26, 2009, and as of November 1, 2013, as of March 25, 2015, and as of March 10, 2017.

This notice constitutes a transfer of such specified units to the Trust to enable it to effect the redemption.

DESCRIPTION OF SURRENDERED UNITS		
Certificate Number(s)	Names in which Units are Registered	Number of Units Surrendered
TOTAL:		

(If the above space is not sufficient, please attach a list in the above form)

_____ Some or all of my Unit certificates have been lost, stolen or destroyed. Please review item 6 of the instructions for the procedure to replace lost or destroyed certificates. (Mark an X in the above space provided, if applicable).

IF THE MANAGER HAS RECEIVED REQUESTS TO REDEEM MORE THAN 10% OF THE TOTAL UNITS OF THE TRUST OUTSTANDING ON THE REDEMPTION DATE, THE NUMBER OF UNITS TO BE REDEEMED ON SUCH REDEMPTION DATE SHALL BE LIMITED TO 10% OF THE NUMBER OF THE UNITS OF THE TRUST OUTSTANDING ON SUCH REDEMPTION DATE, WITH UNITS BEING REDEEMED TO THIS MAXIMUM AMOUNT ON A PRO RATA BASIS (BASED UPON THE NUMBER OF UNITS TENDERED FOR REDEMPTION) FROM THE HOLDINGS OF EACH REDEEMING HOLDER OF THE UNITS ("UNITHOLDER"). IN NO EVENT, HOWEVER, SHALL ANY REDEEMING UNITHOLDERS BE LEFT WITH A FRACTION OF A UNIT.

Signature guaranteed by (if required under Instructions 2 and 3):	Dated: _____, 2023.
_____ Authorized Signature of Guarantor	_____ Signature of Unitholder or Authorized Representative (see Instructions 2 and 3)
_____ Name of Guarantor (please print)	_____ Address of Unitholder
_____ Address of Guarantor (please print)	_____
_____ Address of Guarantor (please print)	_____ Daytime Telephone Number of Unitholder _____ Facsimile Number of Unitholder _____ Name of Unitholder (please print) _____ Name of Authorized Representative, if applicable (please print)

(IMPORTANT INFORMATION, PLEASE READ)

INSTRUCTIONS

1. Use of Notice of Surrender

- (a) This Notice of Surrender (or a manually executed facsimile copy hereof) validly completed and duly executed as required by the instructions set forth below, together with accompanying certificates representing the Units and all other documents hereby must be received by the Transfer Agent at its office specified on the back page of this document no later than 4:30 p.m. (MST) on November 17, 2023 (the “**Deadline**”).
- (b) The method used to deliver this Notice of Surrender and any accompanying certificate(s) representing Units and all other required documents is at the option and risk of the person depositing the same, and delivery will be deemed effective only when such documents are actually received. It is recommended that the necessary documentation be hand delivered to the Transfer Agent at its office specified on the back page of this document, and a receipt obtained. However, if such documents are mailed, it is recommended that registered mail be used and that proper insurance be obtained. **Unitholders whose Units are registered in the name of a nominee should contact their stockbroker, investment dealer, bank, trust company or other nominee for assistance in surrendering their Units.**

2. Signatures

This Notice of Surrender must be completed and signed by the holder of the Units, or by such holder’s duly authorized representative (in accordance with Instruction 4 below).

- (a) If this Notice of Surrender is signed by the registered owner(s) of the accompanying certificate(s), such signature(s) on this Notice of Surrender must correspond with the name(s) as registered or as written on the face of such certificate(s) without any change whatsoever, and the certificate(s) need not be endorsed. If such surrendered certificate(s) are owned of record by two or more joint owners, all such owners must sign this Notice of Surrender.
- (b) If this Notice of Surrender is signed by a person other than the registered owner(s) of the Units:
 - (i) such surrendered certificate(s) must be endorsed or be accompanied by an appropriate Unit transfer power of attorney duly and properly completed by the registered owner(s); and
 - (ii) the signature(s) on such endorsement or power of attorney must correspond exactly to the name(s) of the registered owner(s) as registered or as appearing on the certificate(s) and must be guaranteed as noted in Instruction 3 below.

3. Guarantee of Signatures

If this Notice of Surrender is executed by a person other than the registered owner(s) of the Units or if the redemption proceeds are to be sent to an address other than the address of the registered holder(s) as shown on the register of the Units maintained by the Transfer Agent, such signature must be guaranteed by an Eligible Institution (as defined below), or in some other manner satisfactory to the Transfer Agent (except that no guarantee is required if the signature is that of an Eligible Institution).

An “Eligible Institution” means a Canadian Schedule 1 chartered bank, a member of the Securities Transfer Agent Medallion Program (STAMP), a member of the Stock Exchange Medallion Program (SEMP) or a member of the New York Stock Exchange Inc. Medallion Signature Program (MSP). Members of these programs are usually members of a recognized stock exchange in Canada, members of the National

Investment Dealers Association of Canada, members of the National Association of Securities Dealers or banks and trust companies in the United States.

4. Fiduciaries, Representatives and Authorizations

Where this Notice of Surrender or any certificate or Unit transfer or power of attorney is executed by a person as an executor, administrator, trustee, guardian, attorney-in-fact, or agent on behalf of a corporation, partnership or association or is executed by any other person acting in a fiduciary or representative capacity, this Notice of Surrender must be accompanied by satisfactory evidence of the authority to act. The Transfer Agent, at its discretion, may require additional evidence of authority or additional documentation.

5. Miscellaneous

- (a) If the space on this Notice of Surrender is insufficient to list all certificates for the Units, additional certificate numbers and the number of Units represented thereby may be included on a separate signed list affixed to this Notice of Surrender.
- (b) If the Units are registered in different forms (e.g. "John Doe" and "J. Doe"), a separate Notice of Surrender should be signed for each different registration.
- (c) No alternative, conditional or contingent deposits will be accepted.
- (d) The Unitholder covered by this Notice of Surrender hereby unconditionally and irrevocably attorns to the non-exclusive jurisdiction of the courts of the Province of Alberta and the courts of appeal therefrom.
- (e) Additional copies of the Notice of Surrender may be obtained on request and without charge from the Transfer Agent at its Calgary office address listed below.

6. Lost Unit Certificates

If a unit certificate has been lost or destroyed, the Notice of Surrender must be completed as fully as possible and forwarded to Alliance together with a letter stating the loss. Alliance will respond with the replacement requirements, which must be properly completed and returned prior to the payment of Units that have been tendered.

OFFICE OF THE TRANSFER AGENT

ALLIANCE TRUST COMPANY

Toll Free: (North America): 1-877-537-6111

Email: inquiries@alliancetrust.ca

Website: www.alliancetrust.ca

By Mail, by Registered Mail, or By Hand or by Courier:

Alliance Trust Company
 #1010, 407 – 2nd Street SW
 Calgary, Alberta
 T2P 2Y3
 Attention: Corporate Actions

Any questions and requests for assistance may be directed by Unitholders
 At the telephone number and location set out above.