



December 11, 2023

Dear Stockholder:

Brighthouse Financial, Inc. ("Brighthouse") is pleased to announce a *voluntary* program through which stockholders owning fewer than 100 shares of Brighthouse common stock may sell all of their shares. This program allows eligible stockholders to do so in a convenient and efficient manner.

While we value all of our stockholders, we realize that the inconvenience and cost of brokerage commissions may have deterred you from selling fewer than 100 shares in the past. For this reason, we are offering you this program. The program also provides Brighthouse with the potential to reduce stockholder servicing and administrative costs.

This *voluntary* program is being managed by Georgeson LLC ("Georgeson"), an affiliate of Brighthouse's transfer agent, Computershare Trust Company, N.A. ("Computershare"). Computershare will serve as paying agent for the program. A **processing fee** of \$4.00 per share (up to a maximum of \$70.00 per account) will be charged by Georgeson and deducted from your proceeds to defray the cost of this program. If you wish to sell your shares, you may instead do so through a broker of your choice, and fees may differ.

To sell your shares in this voluntary program, please contact your broker or account representative and inform them of your decision to sell your Brighthouse shares through this special program. Shares held in any Brighthouse-sponsored employee benefit plan are excluded from this program.

All of the terms of the program are contained in this letter and the Questions and Answers section located on the reverse side of this letter. If you have any further questions or would like public information about Brighthouse, such as our annual report on Form 10-K or quarterly reports on Form 10-Q, please call your broker or account representative.

Sincerely,

BRIGHTHOUSE FINANCIAL SHAREHOLDER SERVICES

**TO PARTICIPATE IN THIS PROGRAM,
PLEASE CALL YOUR BROKER OR ACCOUNT REPRESENTATIVE
BY JANUARY 31, 2024.**

QUESTIONS & ANSWERS

1. Why am I receiving a letter to sell my Brighthouse Financial, Inc. (“Brighthouse”) shares of common stock?

You have been identified as a stockholder owning fewer than 100 shares of Brighthouse common stock as of November 27, 2023. Brighthouse realizes that the inconvenience and cost of brokerage commissions may have deterred you from selling your shares in the past and is now offering you this *voluntary* program that would allow you to sell all your shares in a convenient and efficient manner. The program also provides Brighthouse with the potential to reduce stockholder servicing and administrative costs.

2. How much time do I have to participate?

The program will expire on FEBRUARY 2, 2024, and your authorization to participate is irrevocable. Your broker may need additional time to process your request, so we suggest you indicate your decision no later than January 31, 2024.

3. How do I sell my Brighthouse shares under this program?

To sell your shares, you must contact your broker or account representative and inform them of your decision to sell through this special program.

4. At what price will my shares be sold?

The actual price at which your shares will be sold cannot be known or guaranteed in advance. The price which you will receive for your shares will be based on a weighted average sale price calculated as described below. On a weekly basis, ending at 11:59 p.m. on Friday, shares submitted for sale during any particular week (i.e. the week in which you elect to participate in the program) will be aggregated and sold in the open market on the Nasdaq (the market where the Brighthouse shares of common stock are listed) throughout that week and a few days afterward. A weighted average sale price for such shares will be calculated by dividing the aggregate dollar amount received for all Brighthouse shares sold on the Nasdaq for program participants during the relevant week BY the total number of Brighthouse shares sold on the Nasdaq for program participants during that same week.

5. Is there a fee to participate?

A processing fee of \$4.00 per share (up to a maximum of \$70.00 per account) will be charged by Georgeson, the program manager, to defray the costs of the program, and will be deducted from the proceeds due you from the sale of all of your shares under the program. You may instead sell your shares through a broker of your choice, and fees may differ.

6. When will I receive my money?

As Paying Agent, Computershare Trust Company, N.A. will facilitate the distribution of the sale proceeds to your broker/bank, or to a broker depository for forwarding purposes, approximately ten business days after the Friday of the week in which your request is received in good order. Please allow time for the broker/bank to credit your account with the proceeds.

7. Where can I find the current price of Brighthouse common stock?

Brighthouse common stock is traded on the Nasdaq (under the symbol “BHF”). The current price of Brighthouse common stock will not necessarily be the price at which your shares would be sold should you sell your shares under the program.

8. Is Brighthouse buying my shares sold under the program?

No, Brighthouse is not buying any shares you sell under the Program. Your shares will be sold on the Nasdaq as described above.

To participate, please call your broker or account representative.

BRIGHTHOUSE FINANCIAL, INC. RESERVES THE RIGHT TO EXTEND, AMEND AND/OR TERMINATE THE PROGRAM AT ANY TIME, AS WELL AS THE RIGHT TO REJECT OR WAIVE ANY IRREGULARITIES OF ANY TRANSMITTAL NOT IN PROPER ORDER. THE PROGRAM IS NOT BEING MADE AVAILABLE TO, NOR WILL TENDERS BE ACCEPTED FROM, ANY STOCKHOLDER IN ANY JURISDICTION IN WHICH THE PROGRAM WOULD NOT COMPLY WITH THE LAWS OF SUCH JURISDICTION. ALL PROCESSING FEES COLLECTED DURING THIS PROGRAM WILL BE USED TO OFFSET THE PROGRAM'S EXPENSES. SUCH EXPENSES INCLUDE, BUT ARE NOT LIMITED TO, GEORGESON LLC'S MANAGEMENT FEE, PRINTING, POSTAGE, DATA PROCESSING, TELEPHONE, STOCK TRANSFER, INSPECTION OF TENDERS, CURING OF DEFECTS, CHECK ISSUANCE, AND BROKER-RELATED COSTS. NEITHER BRIGHTHOUSE FINANCIAL, INC., NOR GEORGESON LLC, NOR COMPUTERSHARE TRUST COMPANY, N.A. MAKES ANY RECOMMENDATION AS TO YOUR PARTICIPATION IN THE PROGRAM OR IS UNDER ANY OBLIGATION AS A RESULT OF THIS PROGRAM TO PROVIDE ANY UPDATES OR OTHER INFORMATION DIRECTLY TO PERSONS CONSIDERING WHETHER TO PARTICIPATE IN THE PROGRAM. SHARES HELD IN ANY BRIGHTHOUSE FINANCIAL, INC. SPONSORED EMPLOYEE BENEFIT PLAN ARE EXCLUDED FROM THIS PROGRAM.