

# WINJAMMER FILING

INITIAL

End Date:6/2/2014

Firm Name:Morgan Stanley & Co. LLC

Form:Daily Seg - FOCUS II

INITIAL

End Date:6/2/2014

Firm Name:Morgan Stanley & Co. LLC

Form:Daily Seg - FOCUS II

**Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

Morgan Stanley & Co. LLC

Ikram Shah

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FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

105,000,000

0

0 0

0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

105,000,000

0

0 0

0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

92,000,000

0

0 0

0 0

Attach supporting documents

**INITIAL****End Date:6/2/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Secured Amounts**

## Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

|    |                                                                                                           |                                                |
|----|-----------------------------------------------------------------------------------------------------------|------------------------------------------------|
| 1. | Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers                           | <u>0</u> [7305]                                |
|    | A. Cash                                                                                                   | <u>1,386,410,582</u> [7315]                    |
|    | B. Securities (at market)                                                                                 | <u>578,524,992</u> [7317]                      |
| 2. | Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade                 | <u>415,439,022</u> [7325]                      |
| 3. | Exchange traded options                                                                                   |                                                |
|    | a. Market value of open option contracts purchased on a foreign board of trade                            | <u>15,594,525</u> [7335]                       |
|    | b. Market value of open contracts granted (sold) on a foreign board of trade                              | <u>-10,198,847</u> [7337]                      |
| 4. | Net equity (deficit) (add lines 1. 2. and 3.)                                                             | <u>2,385,770,274</u> [7345]                    |
| 5. | Account liquidating to a deficit and account with a debit balances - gross amount                         | <u>4,010,177</u> [7351]                        |
|    | Less: amount offset by customer owned securities                                                          | <u>-3,790,219</u> [7352] <u>219,958</u> [7354] |
| 6. | Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) | <u>2,385,990,232</u> [7355]                    |
| 7. | Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.            | <u>2,385,990,232</u> [7360]                    |

## FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

|     |                                                                                                         |                                                       |
|-----|---------------------------------------------------------------------------------------------------------|-------------------------------------------------------|
| 1.  | Cash in banks                                                                                           |                                                       |
|     | A. Banks located in the United States                                                                   | <u>223,114,424</u> [7500]                             |
|     | B. Other banks qualified under Regulation 30.7                                                          | <u>171,685,450</u> [7520] <u>394,799,874</u> [7530]   |
| 2.  | Securities                                                                                              |                                                       |
|     | A. In safekeeping with banks located in the United States                                               | <u>623,758,489</u> [7540]                             |
|     | B. In safekeeping with other banks qualified under Regulation 30.7                                      | <u>0</u> [7560] <u>623,758,489</u> [7570]             |
| 3.  | Equities with registered futures commission merchants                                                   |                                                       |
|     | A. Cash                                                                                                 | <u>0</u> [7580]                                       |
|     | B. Securities                                                                                           | <u>0</u> [7590]                                       |
|     | C. Unrealized gain (loss) on open futures contracts                                                     | <u>0</u> [7600]                                       |
|     | D. Value of long option contracts                                                                       | <u>0</u> [7610]                                       |
|     | E. Value of short option contracts                                                                      | <u>0</u> [7615] <u>0</u> [7620]                       |
| 4.  | Amounts held by clearing organizations of foreign boards of trade                                       |                                                       |
|     | A. Cash                                                                                                 | <u>0</u> [7640]                                       |
|     | B. Securities                                                                                           | <u>0</u> [7650]                                       |
|     | C. Amount due to (from) clearing organization - daily variation                                         | <u>0</u> [7660]                                       |
|     | D. Value of long option contracts                                                                       | <u>0</u> [7670]                                       |
|     | E. Value of short option contracts                                                                      | <u>0</u> [7675] <u>0</u> [7680]                       |
| 5.  | Amounts held by members of foreign boards of trade                                                      |                                                       |
|     | A. Cash                                                                                                 | <u>698,819,513</u> [7700]                             |
|     | B. Securities                                                                                           | <u>454,716,502</u> [7710]                             |
|     | C. Unrealized gain (loss) on open futures contracts                                                     | <u>415,439,022</u> [7720]                             |
|     | D. Value of long option contracts                                                                       | <u>15,594,525</u> [7730]                              |
|     | E. Value of short option contracts                                                                      | <u>-10,198,847</u> [7735] <u>1,574,370,715</u> [7740] |
| 6.  | Amounts with other depositories designated by a foreign board of trade                                  | <u>0</u> [7760]                                       |
| 7.  | Segregated funds on hand                                                                                | <u>0</u> [7765]                                       |
| 8.  | Total funds in separate section 30.7 accounts                                                           | <u>2,592,929,078</u> [7770]                           |
| 9.  | Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) | <u>206,938,846</u> [7380]                             |
| 10. | Management Target Amount for Excess funds in separate section 30.7 accounts                             | <u>105,000,000</u> [7780]                             |
| 11. | Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target                      | <u>101,938,846</u> [7785]                             |

**INITIAL****End Date:6/2/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Segregation Statement**

## SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

|     |                                                                                             |                                                    |
|-----|---------------------------------------------------------------------------------------------|----------------------------------------------------|
| 1.  | Net ledger balance                                                                          |                                                    |
|     | A. Cash                                                                                     | <u>7,629,032,729</u> [7010]                        |
|     | B. Securities (at market)                                                                   | <u>1,842,267,960</u> [7020]                        |
| 2.  | Net unrealized profit (loss) in open futures contracts traded on a contract market          | <u>349,061,151</u> [7030]                          |
| 3.  | Exchange traded options                                                                     |                                                    |
|     | A. Add market value of open option contracts purchased on a contract market                 | <u>166,938,487</u> [7032]                          |
|     | B. Deduct market value of open option contracts granted (sold) on a contract market         | <u>-122,079,691</u> [7033]                         |
| 4.  | Net equity (deficit) (add lines 1, 2 and 3)                                                 | <u>9,865,220,636</u> [7040]                        |
| 5.  | Accounts liquidating to a deficit and accounts with debit balances - gross amount           | <u>202,066,818</u> [7045]                          |
|     | Less: amount offset by customer securities                                                  | <u>-196,952,523</u> [7047] <u>5,114,295</u> [7050] |
| 6.  | Amount required to be segregated (add lines 4 and 5)                                        | <u>9,870,334,931</u> [7060]                        |
|     | FUNDS IN SEGREGATED ACCOUNTS                                                                |                                                    |
| 7.  | Deposited in segregated funds bank accounts                                                 |                                                    |
|     | A. Cash                                                                                     | <u>2,402,146,533</u> [7070]                        |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>2,301,010,000</u> [7080]                        |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>276,646,097</u> [7090]                          |
| 8.  | Margins on deposit with derivatives clearing organizations of contract markets              |                                                    |
|     | A. Cash                                                                                     | <u>2,314,296,945</u> [7100]                        |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>1,157,000,000</u> [7110]                        |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>1,565,621,863</u> [7120]                        |
| 9.  | Net settlement from (to) derivatives clearing organizations of contract markets             | <u>21,830,961</u> [7130]                           |
| 10. | Exchange traded options                                                                     |                                                    |
|     | A. Value of open long option contracts                                                      | <u>166,938,487</u> [7132]                          |
|     | B. Value of open short option contracts                                                     | <u>-122,079,691</u> [7133]                         |
| 11. | Net equities with other FCMs                                                                |                                                    |
|     | A. Net liquidating equity                                                                   | <u>302,925</u> [7140]                              |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>0</u> [7160]                                    |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>0</u> [7170]                                    |
| 12. | Segregated funds on hand                                                                    | <u>0</u> [7150]                                    |
| 13. | Total amount in segregation (add lines 7 through 12)                                        | <u>10,083,714,120</u> [7180]                       |
| 14. | Excess (deficiency) funds in segregation (subtract line 6 from line 13)                     | <u>213,379,189</u> [7190]                          |
| 15. | Management Target Amount for Excess funds in segregation                                    | <u>105,000,000</u> [7194]                          |
| 16. | Excess (deficiency) funds in segregation over (under) Management Target Amount              | <u>108,379,189</u> [7198]                          |
|     | Excess                                                                                      |                                                    |

**INITIAL**

**End Date:6/2/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

|                                                                                                             |                                                   |
|-------------------------------------------------------------------------------------------------------------|---------------------------------------------------|
| Cleared Swaps Customer Requirements                                                                         |                                                   |
| 1. Net ledger balance                                                                                       |                                                   |
| A. Cash                                                                                                     | <u>3,534,449,642</u> [8500]                       |
| B. Securities (at market)                                                                                   | <u>1,606,876,022</u> [8510]                       |
| 2. Net unrealized profit (loss) in open cleared swaps                                                       | <u>-720,445,110</u> [8520]                        |
| 3. Cleared swaps options                                                                                    |                                                   |
| A. Market value of open cleared swaps option contracts purchased                                            | <u>0</u> [8530]                                   |
| B. Market value of open cleared swaps option contracts granted (sold)                                       | <u>0</u> [8540]                                   |
| 4. Net Equity (deficit) (add lines 1, 2, and 3)                                                             | <u>4,420,880,554</u> [8550]                       |
| 5. Accounts liquidating to a deficit and accounts with debit balances - gross amount                        | <u>35,262,899</u> [8560]                          |
| Less: amount offset by customer owned securities                                                            | <u>-28,104,721</u> [8570] <u>7,158,178</u> [8580] |
| 6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)                         | <u>4,428,038,732</u> [8590]                       |
| Funds in Cleared Swaps Customer Segregated Accounts                                                         |                                                   |
| 7. Deposited in cleared swaps customer segregated accounts at banks                                         |                                                   |
| A. Cash                                                                                                     | <u>633,627,531</u> [8600]                         |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>0</u> [8610]                                   |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>15,502,660</u> [8620]                          |
| 8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts |                                                   |
| A. Cash                                                                                                     | <u>1,512,736,435</u> [8630]                       |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>445,000,000</u> [8640]                         |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>1,591,373,362</u> [8650]                       |
| 9. Net settlement from (to) derivatives clearing organizations                                              | <u>343,316,930</u> [8660]                         |
| 10. Cleared swaps options                                                                                   |                                                   |
| A. Value of open cleared swaps long option contracts                                                        | <u>0</u> [8670]                                   |
| B. Value of open cleared swaps short option contracts                                                       | <u>0</u> [8680]                                   |
| 11. Net equities with other FCMs                                                                            |                                                   |
| A. Net liquidating equity                                                                                   | <u>0</u> [8690]                                   |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>0</u> [8700]                                   |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>0</u> [8710]                                   |
| 12. Cleared swaps customer funds on hand                                                                    |                                                   |
| A. Cash                                                                                                     | <u>0</u>                                          |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>0</u>                                          |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>0</u> [8715]                                   |
| 13. Total amount in cleared swaps customer segregation (add lines 7 through 12)                             | <u>4,541,556,918</u> [8720]                       |
| 14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)          | <u>113,518,186</u> [8730]                         |
| 15. Management Target Amount for Excess funds in cleared swaps segregated accounts                          | <u>92,000,000</u> [8760]                          |
| 16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management         | <u>21,518,186</u> [8770]                          |

# WINJAMMER FILING

INITIAL

End Date:6/3/2014

Firm Name:Morgan Stanley & Co. LLC

Form:Daily Seg - FOCUS II

INITIAL

End Date:6/3/2014

Firm Name:Morgan Stanley & Co. LLC

Form:Daily Seg - FOCUS II

**Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

Morgan Stanley & Co. LLC

Ikram Shah

212-276-0963

Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

105,000,000

0

0 0

0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

105,000,000

0

0 0

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FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

92,000,000

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Attach supporting documents

**INITIAL**

**End Date:6/3/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

|    |                                                                                                           |                                                 |
|----|-----------------------------------------------------------------------------------------------------------|-------------------------------------------------|
| 1. | Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers                           | <u>0</u> [7305]                                 |
|    | A. Cash                                                                                                   | <u>1,371,060,812</u> [7315]                     |
|    | B. Securities (at market)                                                                                 | <u>580,081,053</u> [7317]                       |
| 2. | Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade                 | <u>360,506,674</u> [7325]                       |
| 3. | Exchange traded options                                                                                   |                                                 |
|    | a. Market value of open option contracts purchased on a foreign board of trade                            | <u>15,779,301</u> [7335]                        |
|    | b. Market value of open contracts granted (sold) on a foreign board of trade                              | <u>-10,644,877</u> [7337]                       |
| 4. | Net equity (deficit) (add lines 1. 2. and 3.)                                                             | <u>2,316,782,963</u> [7345]                     |
| 5. | Account liquidating to a deficit and account with a debit balances - gross amount                         | <u>18,424,386</u> [7351]                        |
|    | Less: amount offset by customer owned securities                                                          | <u>-18,127,763</u> [7352] <u>296,623</u> [7354] |
| 6. | Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) | <u>2,317,079,586</u> [7355]                     |
| 7. | Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.            | <u>2,317,079,586</u> [7360]                     |

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

|     |                                                                                                         |                                                       |
|-----|---------------------------------------------------------------------------------------------------------|-------------------------------------------------------|
| 1.  | Cash in banks                                                                                           |                                                       |
|     | A. Banks located in the United States                                                                   | <u>177,796,489</u> [7500]                             |
|     | B. Other banks qualified under Regulation 30.7                                                          | <u>298,045,060</u> [7520] <u>475,841,549</u> [7530]   |
| 2.  | Securities                                                                                              |                                                       |
|     | A. In safekeeping with banks located in the United States                                               | <u>544,390,326</u> [7540]                             |
|     | B. In safekeeping with other banks qualified under Regulation 30.7                                      | <u>0</u> [7560] <u>544,390,326</u> [7570]             |
| 3.  | Equities with registered futures commission merchants                                                   |                                                       |
|     | A. Cash                                                                                                 | <u>0</u> [7580]                                       |
|     | B. Securities                                                                                           | <u>0</u> [7590]                                       |
|     | C. Unrealized gain (loss) on open futures contracts                                                     | <u>0</u> [7600]                                       |
|     | D. Value of long option contracts                                                                       | <u>0</u> [7610]                                       |
|     | E. Value of short option contracts                                                                      | <u>0</u> [7615] <u>0</u> [7620]                       |
| 4.  | Amounts held by clearing organizations of foreign boards of trade                                       |                                                       |
|     | A. Cash                                                                                                 | <u>0</u> [7640]                                       |
|     | B. Securities                                                                                           | <u>0</u> [7650]                                       |
|     | C. Amount due to (from) clearing organization - daily variation                                         | <u>0</u> [7660]                                       |
|     | D. Value of long option contracts                                                                       | <u>0</u> [7670]                                       |
|     | E. Value of short option contracts                                                                      | <u>0</u> [7675] <u>0</u> [7680]                       |
| 5.  | Amounts held by members of foreign boards of trade                                                      |                                                       |
|     | A. Cash                                                                                                 | <u>602,972,295</u> [7700]                             |
|     | B. Securities                                                                                           | <u>535,640,727</u> [7710]                             |
|     | C. Unrealized gain (loss) on open futures contracts                                                     | <u>360,506,674</u> [7720]                             |
|     | D. Value of long option contracts                                                                       | <u>15,779,301</u> [7730]                              |
|     | E. Value of short option contracts                                                                      | <u>-10,644,877</u> [7735] <u>1,504,254,120</u> [7740] |
| 6.  | Amounts with other depositories designated by a foreign board of trade                                  | <u>0</u> [7760]                                       |
| 7.  | Segregated funds on hand                                                                                | <u>0</u> [7765]                                       |
| 8.  | Total funds in separate section 30.7 accounts                                                           | <u>2,524,485,995</u> [7770]                           |
| 9.  | Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) | <u>207,406,409</u> [7380]                             |
| 10. | Management Target Amount for Excess funds in separate section 30.7 accounts                             | <u>105,000,000</u> [7780]                             |
| 11. | Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target                      | <u>102,406,409</u> [7785]                             |

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## SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

|     |                                                                                             |                                                 |
|-----|---------------------------------------------------------------------------------------------|-------------------------------------------------|
| 1.  | Net ledger balance                                                                          |                                                 |
|     | A. Cash                                                                                     | <u>8,001,702,392</u> [7010]                     |
|     | B. Securities (at market)                                                                   | <u>1,841,157,955</u> [7020]                     |
| 2.  | Net unrealized profit (loss) in open futures contracts traded on a contract market          | <u>203,994,645</u> [7030]                       |
| 3.  | Exchange traded options                                                                     |                                                 |
|     | A. Add market value of open option contracts purchased on a contract market                 | <u>171,680,985</u> [7032]                       |
|     | B. Deduct market value of open option contracts granted (sold) on a contract market         | <u>-124,824,699</u> [7033]                      |
| 4.  | Net equity (deficit) (add lines 1, 2 and 3)                                                 | <u>10,093,711,278</u> [7040]                    |
| 5.  | Accounts liquidating to a deficit and accounts with debit balances - gross amount           | <u>113,369,792</u> [7045]                       |
|     | Less: amount offset by customer securities                                                  | <u>-113,343,966</u> [7047] <u>25,826</u> [7050] |
| 6.  | Amount required to be segregated (add lines 4 and 5)                                        | <u>10,093,737,104</u> [7060]                    |
|     | FUNDS IN SEGREGATED ACCOUNTS                                                                |                                                 |
| 7.  | Deposited in segregated funds bank accounts                                                 |                                                 |
|     | A. Cash                                                                                     | <u>2,709,329,816</u> [7070]                     |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>2,301,010,000</u> [7080]                     |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>260,991,781</u> [7090]                       |
| 8.  | Margins on deposit with derivatives clearing organizations of contract markets              |                                                 |
|     | A. Cash                                                                                     | <u>2,311,990,711</u> [7100]                     |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>1,157,000,000</u> [7110]                     |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>1,580,166,174</u> [7120]                     |
| 9.  | Net settlement from (to) derivatives clearing organizations of contract markets             | <u>-67,262,607</u> [7130]                       |
| 10. | Exchange traded options                                                                     |                                                 |
|     | A. Value of open long option contracts                                                      | <u>171,680,985</u> [7132]                       |
|     | B. Value of open short option contracts                                                     | <u>-124,824,699</u> [7133]                      |
| 11. | Net equities with other FCMs                                                                |                                                 |
|     | A. Net liquidating equity                                                                   | <u>1,216,197</u> [7140]                         |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>0</u> [7160]                                 |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>0</u> [7170]                                 |
| 12. | Segregated funds on hand                                                                    | <u>0</u> [7150]                                 |
| 13. | Total amount in segregation (add lines 7 through 12)                                        | <u>10,301,298,358</u> [7180]                    |
| 14. | Excess (deficiency) funds in segregation (subtract line 6 from line 13)                     | <u>207,561,254</u> [7190]                       |
| 15. | Management Target Amount for Excess funds in segregation                                    | <u>105,000,000</u> [7194]                       |
| 16. | Excess (deficiency) funds in segregation over (under) Management Target Amount              | <u>102,561,254</u> [7198]                       |
|     | Excess                                                                                      |                                                 |

**INITIAL****End Date:6/3/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

|                                                                                                             |                                                   |
|-------------------------------------------------------------------------------------------------------------|---------------------------------------------------|
| Cleared Swaps Customer Requirements                                                                         |                                                   |
| 1. Net ledger balance                                                                                       |                                                   |
| A. Cash                                                                                                     | <u>3,253,634,550</u> [8500]                       |
| B. Securities (at market)                                                                                   | <u>1,602,753,187</u> [8510]                       |
| 2. Net unrealized profit (loss) in open cleared swaps                                                       | <u>-471,288,931</u> [8520]                        |
| 3. Cleared swaps options                                                                                    |                                                   |
| A. Market value of open cleared swaps option contracts purchased                                            | <u>0</u> [8530]                                   |
| B. Market value of open cleared swaps option contracts granted (sold)                                       | <u>0</u> [8540]                                   |
| 4. Net Equity (deficit) (add lines 1, 2, and 3)                                                             | <u>4,385,098,806</u> [8550]                       |
| 5. Accounts liquidating to a deficit and accounts with debit balances - gross amount                        | <u>32,675,390</u> [8560]                          |
| Less: amount offset by customer owned securities                                                            | <u>-24,245,917</u> [8570] <u>8,429,473</u> [8580] |
| 6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)                         | <u>4,393,528,279</u> [8590]                       |
| Funds in Cleared Swaps Customer Segregated Accounts                                                         |                                                   |
| 7. Deposited in cleared swaps customer segregated accounts at banks                                         |                                                   |
| A. Cash                                                                                                     | <u>711,804,744</u> [8600]                         |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>0</u> [8610]                                   |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>15,331,238</u> [8620]                          |
| 8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts |                                                   |
| A. Cash                                                                                                     | <u>1,505,136,432</u> [8630]                       |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>445,000,000</u> [8640]                         |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>1,587,421,949</u> [8650]                       |
| 9. Net settlement from (to) derivatives clearing organizations                                              | <u>247,260,452</u> [8660]                         |
| 10. Cleared swaps options                                                                                   |                                                   |
| A. Value of open cleared swaps long option contracts                                                        | <u>0</u> [8670]                                   |
| B. Value of open cleared swaps short option contracts                                                       | <u>0</u> [8680]                                   |
| 11. Net equities with other FCMs                                                                            |                                                   |
| A. Net liquidating equity                                                                                   | <u>0</u> [8690]                                   |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>0</u> [8700]                                   |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>0</u> [8710]                                   |
| 12. Cleared swaps customer funds on hand                                                                    |                                                   |
| A. Cash                                                                                                     | <u>0</u>                                          |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>0</u>                                          |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>0</u> [8715]                                   |
| 13. Total amount in cleared swaps customer segregation (add lines 7 through 12)                             | <u>4,511,954,815</u> [8720]                       |
| 14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)          | <u>118,426,536</u> [8730]                         |
| 15. Management Target Amount for Excess funds in cleared swaps segregated accounts                          | <u>92,000,000</u> [8760]                          |
| 16. Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management        | <u>26,426,536</u> [8770]                          |

# WINJAMMER FILING

INITIAL

End Date:6/4/2014

Firm Name:Morgan Stanley & Co. LLC

Form:Daily Seg - FOCUS II

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End Date:6/4/2014

Firm Name:Morgan Stanley & Co. LLC

Form:Daily Seg - FOCUS II

**Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

Morgan Stanley & Co. LLC

Ikram Shah

212-276-0963

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FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

105,000,000

0

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FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

105,000,000

0

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FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

92,000,000

0

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Attach supporting documents

**INITIAL****End Date:6/4/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Secured Amounts**

## Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

|    |                                                                                                           |                                                 |
|----|-----------------------------------------------------------------------------------------------------------|-------------------------------------------------|
| 1. | Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers                           | <u>0</u> [7305]                                 |
|    | A. Cash                                                                                                   | <u>1,404,353,374</u> [7315]                     |
|    | B. Securities (at market)                                                                                 | <u>578,703,749</u> [7317]                       |
| 2. | Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade                 | <u>343,473,705</u> [7325]                       |
| 3. | Exchange traded options                                                                                   |                                                 |
|    | a. Market value of open option contracts purchased on a foreign board of trade                            | <u>12,057,538</u> [7335]                        |
|    | b. Market value of open contracts granted (sold) on a foreign board of trade                              | <u>-7,624,622</u> [7337]                        |
| 4. | Net equity (deficit) (add lines 1. 2. and 3.)                                                             | <u>2,330,963,744</u> [7345]                     |
| 5. | Account liquidating to a deficit and account with a debit balances - gross amount                         | <u>13,569,468</u> [7351]                        |
|    | Less: amount offset by customer owned securities                                                          | <u>-13,427,336</u> [7352] <u>142,132</u> [7354] |
| 6. | Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) | <u>2,331,105,876</u> [7355]                     |
| 7. | Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.            | <u>2,331,105,876</u> [7360]                     |

## FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

|     |                                                                                                         |                                                      |
|-----|---------------------------------------------------------------------------------------------------------|------------------------------------------------------|
| 1.  | Cash in banks                                                                                           |                                                      |
|     | A. Banks located in the United States                                                                   | <u>243,434,923</u> [7500]                            |
|     | B. Other banks qualified under Regulation 30.7                                                          | <u>195,202,170</u> [7520] <u>438,637,093</u> [7530]  |
| 2.  | Securities                                                                                              |                                                      |
|     | A. In safekeeping with banks located in the United States                                               | <u>552,091,346</u> [7540]                            |
|     | B. In safekeeping with other banks qualified under Regulation 30.7                                      | <u>0</u> [7560] <u>552,091,346</u> [7570]            |
| 3.  | Equities with registered futures commission merchants                                                   |                                                      |
|     | A. Cash                                                                                                 | <u>0</u> [7580]                                      |
|     | B. Securities                                                                                           | <u>0</u> [7590]                                      |
|     | C. Unrealized gain (loss) on open futures contracts                                                     | <u>0</u> [7600]                                      |
|     | D. Value of long option contracts                                                                       | <u>0</u> [7610]                                      |
|     | E. Value of short option contracts                                                                      | <u>0</u> [7615] <u>0</u> [7620]                      |
| 4.  | Amounts held by clearing organizations of foreign boards of trade                                       |                                                      |
|     | A. Cash                                                                                                 | <u>0</u> [7640]                                      |
|     | B. Securities                                                                                           | <u>0</u> [7650]                                      |
|     | C. Amount due to (from) clearing organization - daily variation                                         | <u>0</u> [7660]                                      |
|     | D. Value of long option contracts                                                                       | <u>0</u> [7670]                                      |
|     | E. Value of short option contracts                                                                      | <u>0</u> [7675] <u>0</u> [7680]                      |
| 5.  | Amounts held by members of foreign boards of trade                                                      |                                                      |
|     | A. Cash                                                                                                 | <u>673,630,947</u> [7700]                            |
|     | B. Securities                                                                                           | <u>526,567,403</u> [7710]                            |
|     | C. Unrealized gain (loss) on open futures contracts                                                     | <u>343,473,705</u> [7720]                            |
|     | D. Value of long option contracts                                                                       | <u>12,057,538</u> [7730]                             |
|     | E. Value of short option contracts                                                                      | <u>-7,624,622</u> [7735] <u>1,548,104,971</u> [7740] |
| 6.  | Amounts with other depositories designated by a foreign board of trade                                  | <u>0</u> [7760]                                      |
| 7.  | Segregated funds on hand                                                                                | <u>0</u> [7765]                                      |
| 8.  | Total funds in separate section 30.7 accounts                                                           | <u>2,538,833,410</u> [7770]                          |
| 9.  | Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) | <u>207,727,534</u> [7380]                            |
| 10. | Management Target Amount for Excess funds in separate section 30.7 accounts                             | <u>105,000,000</u> [7780]                            |
| 11. | Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target                      | <u>102,727,534</u> [7785]                            |

**INITIAL****End Date:6/4/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Segregation Statement**

## SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

|     |                                                                                             |                                                 |
|-----|---------------------------------------------------------------------------------------------|-------------------------------------------------|
| 1.  | Net ledger balance                                                                          |                                                 |
|     | A. Cash                                                                                     | <u>8,123,614,746</u> [7010]                     |
|     | B. Securities (at market)                                                                   | <u>1,846,423,060</u> [7020]                     |
| 2.  | Net unrealized profit (loss) in open futures contracts traded on a contract market          | <u>187,956,644</u> [7030]                       |
| 3.  | Exchange traded options                                                                     |                                                 |
|     | A. Add market value of open option contracts purchased on a contract market                 | <u>173,225,127</u> [7032]                       |
|     | B. Deduct market value of open option contracts granted (sold) on a contract market         | <u>-125,754,922</u> [7033]                      |
| 4.  | Net equity (deficit) (add lines 1, 2 and 3)                                                 | <u>10,205,464,655</u> [7040]                    |
| 5.  | Accounts liquidating to a deficit and accounts with debit balances - gross amount           | <u>26,219,608</u> [7045]                        |
|     | Less: amount offset by customer securities                                                  | <u>-25,859,220</u> [7047] <u>360,388</u> [7050] |
| 6.  | Amount required to be segregated (add lines 4 and 5)                                        | <u>10,205,825,043</u> [7060]                    |
|     | FUNDS IN SEGREGATED ACCOUNTS                                                                |                                                 |
| 7.  | Deposited in segregated funds bank accounts                                                 |                                                 |
|     | A. Cash                                                                                     | <u>2,666,016,130</u> [7070]                     |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>2,301,010,000</u> [7080]                     |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>265,877,148</u> [7090]                       |
| 8.  | Margins on deposit with derivatives clearing organizations of contract markets              |                                                 |
|     | A. Cash                                                                                     | <u>2,371,306,100</u> [7100]                     |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>1,157,000,000</u> [7110]                     |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>1,580,545,912</u> [7120]                     |
| 9.  | Net settlement from (to) derivatives clearing organizations of contract markets             | <u>21,835,414</u> [7130]                        |
| 10. | Exchange traded options                                                                     |                                                 |
|     | A. Value of open long option contracts                                                      | <u>173,225,127</u> [7132]                       |
|     | B. Value of open short option contracts                                                     | <u>-125,754,922</u> [7133]                      |
| 11. | Net equities with other FCMs                                                                |                                                 |
|     | A. Net liquidating equity                                                                   | <u>2,177,992</u> [7140]                         |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>0</u> [7160]                                 |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>0</u> [7170]                                 |
| 12. | Segregated funds on hand                                                                    | <u>0</u> [7150]                                 |
| 13. | Total amount in segregation (add lines 7 through 12)                                        | <u>10,413,238,901</u> [7180]                    |
| 14. | Excess (deficiency) funds in segregation (subtract line 6 from line 13)                     | <u>207,413,858</u> [7190]                       |
| 15. | Management Target Amount for Excess funds in segregation                                    | <u>105,000,000</u> [7194]                       |
| 16. | Excess (deficiency) funds in segregation over (under) Management Target Amount              | <u>102,413,858</u> [7198]                       |
|     | Excess                                                                                      |                                                 |

**INITIAL**

**End Date:6/4/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

|                                                                                                             |                                                   |
|-------------------------------------------------------------------------------------------------------------|---------------------------------------------------|
| Cleared Swaps Customer Requirements                                                                         |                                                   |
| 1. Net ledger balance                                                                                       |                                                   |
| A. Cash                                                                                                     | <u>3,236,943,929</u> [8500]                       |
| B. Securities (at market)                                                                                   | <u>1,605,645,573</u> [8510]                       |
| 2. Net unrealized profit (loss) in open cleared swaps                                                       | <u>-332,353,868</u> [8520]                        |
| 3. Cleared swaps options                                                                                    |                                                   |
| A. Market value of open cleared swaps option contracts purchased                                            | <u>0</u> [8530]                                   |
| B. Market value of open cleared swaps option contracts granted (sold)                                       | <u>0</u> [8540]                                   |
| 4. Net Equity (deficit) (add lines 1, 2, and 3)                                                             | <u>4,510,235,634</u> [8550]                       |
| 5. Accounts liquidating to a deficit and accounts with debit balances - gross amount                        | <u>13,881,918</u> [8560]                          |
| Less: amount offset by customer owned securities                                                            | <u>-11,498,903</u> [8570] <u>2,383,015</u> [8580] |
| 6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)                         | <u>4,512,618,649</u> [8590]                       |
| Funds in Cleared Swaps Customer Segregated Accounts                                                         |                                                   |
| 7. Deposited in cleared swaps customer segregated accounts at banks                                         |                                                   |
| A. Cash                                                                                                     | <u>909,536,555</u> [8600]                         |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>0</u> [8610]                                   |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>15,273,153</u> [8620]                          |
| 8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts |                                                   |
| A. Cash                                                                                                     | <u>1,538,272,495</u> [8630]                       |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>487,700,000</u> [8640]                         |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>1,590,372,420</u> [8650]                       |
| 9. Net settlement from (to) derivatives clearing organizations                                              | <u>99,406,409</u> [8660]                          |
| 10. Cleared swaps options                                                                                   |                                                   |
| A. Value of open cleared swaps long option contracts                                                        | <u>0</u> [8670]                                   |
| B. Value of open cleared swaps short option contracts                                                       | <u>0</u> [8680]                                   |
| 11. Net equities with other FCMs                                                                            |                                                   |
| A. Net liquidating equity                                                                                   | <u>0</u> [8690]                                   |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>0</u> [8700]                                   |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>0</u> [8710]                                   |
| 12. Cleared swaps customer funds on hand                                                                    |                                                   |
| A. Cash                                                                                                     | <u>0</u>                                          |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>0</u>                                          |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>0</u> [8715]                                   |
| 13. Total amount in cleared swaps customer segregation (add lines 7 through 12)                             | <u>4,640,561,032</u> [8720]                       |
| 14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)          | <u>127,942,383</u> [8730]                         |
| 15. Management Target Amount for Excess funds in cleared swaps segregated accounts                          | <u>92,000,000</u> [8760]                          |
| 16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management         | <u>35,942,383</u> [8770]                          |

# WINJAMMER FILING

INITIAL

End Date:6/5/2014

Firm Name:Morgan Stanley & Co. LLC

Form:Daily Seg - FOCUS II

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End Date:6/5/2014

Firm Name:Morgan Stanley & Co. LLC

Form:Daily Seg - FOCUS II

**Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

Morgan Stanley & Co. LLC

Ikram Shah

212-276-0963

Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

105,000,000

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FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

105,000,000

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FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

92,000,000

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Attach supporting documents

**INITIAL****End Date:6/5/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Secured Amounts**

## Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

|    |                                                                                                           |                                                              |
|----|-----------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|
| 1. | Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers                           | <b>0</b> [7305]                                              |
|    | A. Cash                                                                                                   | <b><u>1,420,398,322</u></b> [7315]                           |
|    | B. Securities (at market)                                                                                 | <b><u>572,202,483</u></b> [7317]                             |
| 2. | Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade                 | <b><u>371,320,936</u></b> [7325]                             |
| 3. | Exchange traded options                                                                                   |                                                              |
|    | a. Market value of open option contracts purchased on a foreign board of trade                            | <b><u>13,519,877</u></b> [7335]                              |
|    | b. Market value of open contracts granted (sold) on a foreign board of trade                              | <b><u>-8,282,074</u></b> [7337]                              |
| 4. | Net equity (deficit) (add lines 1. 2. and 3.)                                                             | <b><u>2,369,159,544</u></b> [7345]                           |
| 5. | Account liquidating to a deficit and account with a debit balances - gross amount                         | <b><u>1,408,289</u></b> [7351]                               |
|    | Less: amount offset by customer owned securities                                                          | <b><u>-1,165,139</u></b> [7352] <b><u>243,150</u></b> [7354] |
| 6. | Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) | <b><u>2,369,402,694</u></b> [7355]                           |
| 7. | Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.            | <b><u>2,369,402,694</u></b> [7360]                           |

## FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

|     |                                                                                                         |                                                                    |
|-----|---------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|
| 1.  | Cash in banks                                                                                           |                                                                    |
|     | A. Banks located in the United States                                                                   | <b><u>295,316,219</u></b> [7500]                                   |
|     | B. Other banks qualified under Regulation 30.7                                                          | <b><u>203,106,621</u></b> [7520] <b><u>498,422,840</u></b> [7530]  |
| 2.  | Securities                                                                                              |                                                                    |
|     | A. In safekeeping with banks located in the United States                                               | <b><u>510,546,731</u></b> [7540]                                   |
|     | B. In safekeeping with other banks qualified under Regulation 30.7                                      | <b><u>0</u></b> [7560] <b><u>510,546,731</u></b> [7570]            |
| 3.  | Equities with registered futures commission merchants                                                   |                                                                    |
|     | A. Cash                                                                                                 | <b><u>0</u></b> [7580]                                             |
|     | B. Securities                                                                                           | <b><u>0</u></b> [7590]                                             |
|     | C. Unrealized gain (loss) on open futures contracts                                                     | <b><u>0</u></b> [7600]                                             |
|     | D. Value of long option contracts                                                                       | <b><u>0</u></b> [7610]                                             |
|     | E. Value of short option contracts                                                                      | <b><u>0</u></b> [7615] <b><u>0</u></b> [7620]                      |
| 4.  | Amounts held by clearing organizations of foreign boards of trade                                       |                                                                    |
|     | A. Cash                                                                                                 | <b><u>0</u></b> [7640]                                             |
|     | B. Securities                                                                                           | <b><u>0</u></b> [7650]                                             |
|     | C. Amount due to (from) clearing organization - daily variation                                         | <b><u>0</u></b> [7660]                                             |
|     | D. Value of long option contracts                                                                       | <b><u>0</u></b> [7670]                                             |
|     | E. Value of short option contracts                                                                      | <b><u>0</u></b> [7675] <b><u>0</u></b> [7680]                      |
| 5.  | Amounts held by members of foreign boards of trade                                                      |                                                                    |
|     | A. Cash                                                                                                 | <b><u>679,371,966</u></b> [7700]                                   |
|     | B. Securities                                                                                           | <b><u>511,610,752</u></b> [7710]                                   |
|     | C. Unrealized gain (loss) on open futures contracts                                                     | <b><u>371,320,936</u></b> [7720]                                   |
|     | D. Value of long option contracts                                                                       | <b><u>13,519,877</u></b> [7730]                                    |
|     | E. Value of short option contracts                                                                      | <b><u>-8,282,074</u></b> [7735] <b><u>1,567,541,457</u></b> [7740] |
| 6.  | Amounts with other depositories designated by a foreign board of trade                                  | <b><u>0</u></b> [7760]                                             |
| 7.  | Segregated funds on hand                                                                                | <b><u>0</u></b> [7765]                                             |
| 8.  | Total funds in separate section 30.7 accounts                                                           | <b><u>2,576,511,028</u></b> [7770]                                 |
| 9.  | Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) | <b><u>207,108,334</u></b> [7380]                                   |
| 10. | Management Target Amount for Excess funds in separate section 30.7 accounts                             | <b><u>105,000,000</u></b> [7780]                                   |
| 11. | Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target                      | <b><u>102,108,334</u></b> [7785]                                   |

**INITIAL****End Date:6/5/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Segregation Statement**

## SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

|     |                                                                                             |                                                 |
|-----|---------------------------------------------------------------------------------------------|-------------------------------------------------|
| 1.  | Net ledger balance                                                                          |                                                 |
|     | A. Cash                                                                                     | <u>8,094,039,901</u> [7010]                     |
|     | B. Securities (at market)                                                                   | <u>1,842,363,363</u> [7020]                     |
| 2.  | Net unrealized profit (loss) in open futures contracts traded on a contract market          | <u>281,916,331</u> [7030]                       |
| 3.  | Exchange traded options                                                                     |                                                 |
|     | A. Add market value of open option contracts purchased on a contract market                 | <u>177,391,105</u> [7032]                       |
|     | B. Deduct market value of open option contracts granted (sold) on a contract market         | <u>-134,219,533</u> [7033]                      |
| 4.  | Net equity (deficit) (add lines 1, 2 and 3)                                                 | <u>10,261,491,167</u> [7040]                    |
| 5.  | Accounts liquidating to a deficit and accounts with debit balances - gross amount           | <u>20,447,410</u> [7045]                        |
|     | Less: amount offset by customer securities                                                  | <u>-20,316,142</u> [7047] <u>131,268</u> [7050] |
| 6.  | Amount required to be segregated (add lines 4 and 5)                                        | <u>10,261,622,435</u> [7060]                    |
|     | FUNDS IN SEGREGATED ACCOUNTS                                                                |                                                 |
| 7.  | Deposited in segregated funds bank accounts                                                 |                                                 |
|     | A. Cash                                                                                     | <u>2,718,148,462</u> [7070]                     |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>2,301,010,000</u> [7080]                     |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>256,275,450</u> [7090]                       |
| 8.  | Margins on deposit with derivatives clearing organizations of contract markets              |                                                 |
|     | A. Cash                                                                                     | <u>2,361,078,749</u> [7100]                     |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>1,157,000,000</u> [7110]                     |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>1,586,087,913</u> [7120]                     |
| 9.  | Net settlement from (to) derivatives clearing organizations of contract markets             | <u>42,455,174</u> [7130]                        |
| 10. | Exchange traded options                                                                     |                                                 |
|     | A. Value of open long option contracts                                                      | <u>177,391,105</u> [7132]                       |
|     | B. Value of open short option contracts                                                     | <u>-134,219,533</u> [7133]                      |
| 11. | Net equities with other FCMs                                                                |                                                 |
|     | A. Net liquidating equity                                                                   | <u>942,699</u> [7140]                           |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>0</u> [7160]                                 |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>0</u> [7170]                                 |
| 12. | Segregated funds on hand                                                                    | <u>0</u> [7150]                                 |
| 13. | Total amount in segregation (add lines 7 through 12)                                        | <u>10,466,170,019</u> [7180]                    |
| 14. | Excess (deficiency) funds in segregation (subtract line 6 from line 13)                     | <u>204,547,584</u> [7190]                       |
| 15. | Management Target Amount for Excess funds in segregation                                    | <u>105,000,000</u> [7194]                       |
| 16. | Excess (deficiency) funds in segregation over (under) Management Target Amount              | <u>99,547,584</u> [7198]                        |
|     | Excess                                                                                      |                                                 |

**INITIAL****End Date:6/5/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

|                                                                                                             |                                                   |
|-------------------------------------------------------------------------------------------------------------|---------------------------------------------------|
| Cleared Swaps Customer Requirements                                                                         |                                                   |
| 1. Net ledger balance                                                                                       |                                                   |
| A. Cash                                                                                                     | <u>3,144,593,816</u> [8500]                       |
| B. Securities (at market)                                                                                   | <u>1,614,006,767</u> [8510]                       |
| 2. Net unrealized profit (loss) in open cleared swaps                                                       | <u>-529,639,770</u> [8520]                        |
| 3. Cleared swaps options                                                                                    |                                                   |
| A. Market value of open cleared swaps option contracts purchased                                            | <u>0</u> [8530]                                   |
| B. Market value of open cleared swaps option contracts granted (sold)                                       | <u>0</u> [8540]                                   |
| 4. Net Equity (deficit) (add lines 1, 2, and 3)                                                             | <u>4,228,960,813</u> [8550]                       |
| 5. Accounts liquidating to a deficit and accounts with debit balances - gross amount                        | <u>28,045,681</u> [8560]                          |
| Less: amount offset by customer owned securities                                                            | <u>-26,491,992</u> [8570] <u>1,553,689</u> [8580] |
| 6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)                         | <u>4,230,514,502</u> [8590]                       |
| Funds in Cleared Swaps Customer Segregated Accounts                                                         |                                                   |
| 7. Deposited in cleared swaps customer segregated accounts at banks                                         |                                                   |
| A. Cash                                                                                                     | <u>749,528,561</u> [8600]                         |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>0</u> [8610]                                   |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>15,613,710</u> [8620]                          |
| 8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts |                                                   |
| A. Cash                                                                                                     | <u>1,550,226,429</u> [8630]                       |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>544,700,000</u> [8640]                         |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>1,598,393,057</u> [8650]                       |
| 9. Net settlement from (to) derivatives clearing organizations                                              | <u>-111,577,771</u> [8660]                        |
| 10. Cleared swaps options                                                                                   |                                                   |
| A. Value of open cleared swaps long option contracts                                                        | <u>0</u> [8670]                                   |
| B. Value of open cleared swaps short option contracts                                                       | <u>0</u> [8680]                                   |
| 11. Net equities with other FCMs                                                                            |                                                   |
| A. Net liquidating equity                                                                                   | <u>0</u> [8690]                                   |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>0</u> [8700]                                   |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>0</u> [8710]                                   |
| 12. Cleared swaps customer funds on hand                                                                    |                                                   |
| A. Cash                                                                                                     | <u>0</u>                                          |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>0</u>                                          |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>0</u> [8715]                                   |
| 13. Total amount in cleared swaps customer segregation (add lines 7 through 12)                             | <u>4,346,883,986</u> [8720]                       |
| 14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)          | <u>116,369,484</u> [8730]                         |
| 15. Management Target Amount for Excess funds in cleared swaps segregated accounts                          | <u>92,000,000</u> [8760]                          |
| 16. Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management        | <u>24,369,484</u> [8770]                          |

# WINJAMMER FILING

INITIAL

End Date:6/6/2014

Firm Name:Morgan Stanley & Co. LLC

Form:Daily Seg - FOCUS II

INITIAL

End Date:6/6/2014

Firm Name:Morgan Stanley & Co. LLC

Form:Daily Seg - FOCUS II

**Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

Morgan Stanley & Co. LLC

Ikram Shah

212-276-0963

Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

105,000,000

0

0 0

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FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

105,000,000

0

0 0

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FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

92,000,000

0

0 0

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Attach supporting documents

**INITIAL****End Date:6/6/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Secured Amounts**

## Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

|    |                                                                                                           |                                                |
|----|-----------------------------------------------------------------------------------------------------------|------------------------------------------------|
| 1. | Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers                           | <b>0</b> [7305]                                |
|    | A. Cash                                                                                                   | <b>1,396,989,618</b> [7315]                    |
|    | B. Securities (at market)                                                                                 | <b>571,064,177</b> [7317]                      |
| 2. | Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade                 | <b>438,362,610</b> [7325]                      |
| 3. | Exchange traded options                                                                                   |                                                |
|    | a. Market value of open option contracts purchased on a foreign board of trade                            | <b>14,152,961</b> [7335]                       |
|    | b. Market value of open contracts granted (sold) on a foreign board of trade                              | <b>-8,699,659</b> [7337]                       |
| 4. | Net equity (deficit) (add lines 1. 2. and 3.)                                                             | <b>2,411,869,707</b> [7345]                    |
| 5. | Account liquidating to a deficit and account with a debit balances - gross amount                         | <b>5,074,862</b> [7351]                        |
|    | Less: amount offset by customer owned securities                                                          | <b>-4,897,949</b> [7352] <b>176,913</b> [7354] |
| 6. | Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) | <b>2,412,046,620</b> [7355]                    |
| 7. | Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.            | <b>2,412,046,620</b> [7360]                    |

## FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

|     |                                                                                                         |                                                      |
|-----|---------------------------------------------------------------------------------------------------------|------------------------------------------------------|
| 1.  | Cash in banks                                                                                           |                                                      |
|     | A. Banks located in the United States                                                                   | <b>291,345,948</b> [7500]                            |
|     | B. Other banks qualified under Regulation 30.7                                                          | <b>184,911,500</b> [7520] <b>476,257,448</b> [7530]  |
| 2.  | Securities                                                                                              |                                                      |
|     | A. In safekeeping with banks located in the United States                                               | <b>535,426,418</b> [7540]                            |
|     | B. In safekeeping with other banks qualified under Regulation 30.7                                      | <b>0</b> [7560] <b>535,426,418</b> [7570]            |
| 3.  | Equities with registered futures commission merchants                                                   |                                                      |
|     | A. Cash                                                                                                 | <b>0</b> [7580]                                      |
|     | B. Securities                                                                                           | <b>0</b> [7590]                                      |
|     | C. Unrealized gain (loss) on open futures contracts                                                     | <b>0</b> [7600]                                      |
|     | D. Value of long option contracts                                                                       | <b>0</b> [7610]                                      |
|     | E. Value of short option contracts                                                                      | <b>0</b> [7615] <b>0</b> [7620]                      |
| 4.  | Amounts held by clearing organizations of foreign boards of trade                                       |                                                      |
|     | A. Cash                                                                                                 | <b>0</b> [7640]                                      |
|     | B. Securities                                                                                           | <b>0</b> [7650]                                      |
|     | C. Amount due to (from) clearing organization - daily variation                                         | <b>0</b> [7660]                                      |
|     | D. Value of long option contracts                                                                       | <b>0</b> [7670]                                      |
|     | E. Value of short option contracts                                                                      | <b>0</b> [7675] <b>0</b> [7680]                      |
| 5.  | Amounts held by members of foreign boards of trade                                                      |                                                      |
|     | A. Cash                                                                                                 | <b>678,494,407</b> [7700]                            |
|     | B. Securities                                                                                           | <b>485,592,759</b> [7710]                            |
|     | C. Unrealized gain (loss) on open futures contracts                                                     | <b>438,362,610</b> [7720]                            |
|     | D. Value of long option contracts                                                                       | <b>14,152,961</b> [7730]                             |
|     | E. Value of short option contracts                                                                      | <b>-8,699,659</b> [7735] <b>1,607,903,078</b> [7740] |
| 6.  | Amounts with other depositories designated by a foreign board of trade                                  | <b>0</b> [7760]                                      |
| 7.  | Segregated funds on hand                                                                                | <b>0</b> [7765]                                      |
| 8.  | Total funds in separate section 30.7 accounts                                                           | <b>2,619,586,944</b> [7770]                          |
| 9.  | Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) | <b>207,540,324</b> [7380]                            |
| 10. | Management Target Amount for Excess funds in separate section 30.7 accounts                             | <b>105,000,000</b> [7780]                            |
| 11. | Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target                      | <b>102,540,324</b> [7785]                            |

**INITIAL****End Date:6/6/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Segregation Statement**

## SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

|     |                                                                                             |                                                 |
|-----|---------------------------------------------------------------------------------------------|-------------------------------------------------|
| 1.  | Net ledger balance                                                                          |                                                 |
|     | A. Cash                                                                                     | <u>7,980,501,751</u> [7010]                     |
|     | B. Securities (at market)                                                                   | <u>1,841,766,563</u> [7020]                     |
| 2.  | Net unrealized profit (loss) in open futures contracts traded on a contract market          | <u>281,225,167</u> [7030]                       |
| 3.  | Exchange traded options                                                                     |                                                 |
|     | A. Add market value of open option contracts purchased on a contract market                 | <u>175,167,719</u> [7032]                       |
|     | B. Deduct market value of open option contracts granted (sold) on a contract market         | <u>-129,563,431</u> [7033]                      |
| 4.  | Net equity (deficit) (add lines 1, 2 and 3)                                                 | <u>10,149,097,769</u> [7040]                    |
| 5.  | Accounts liquidating to a deficit and accounts with debit balances - gross amount           | <u>99,454,685</u> [7045]                        |
|     | Less: amount offset by customer securities                                                  | <u>-99,098,847</u> [7047] <u>355,838</u> [7050] |
| 6.  | Amount required to be segregated (add lines 4 and 5)                                        | <u>10,149,453,607</u> [7060]                    |
|     | FUNDS IN SEGREGATED ACCOUNTS                                                                |                                                 |
| 7.  | Deposited in segregated funds bank accounts                                                 |                                                 |
|     | A. Cash                                                                                     | <u>2,646,484,795</u> [7070]                     |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>2,301,010,000</u> [7080]                     |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>244,332,653</u> [7090]                       |
| 8.  | Margins on deposit with derivatives clearing organizations of contract markets              |                                                 |
|     | A. Cash                                                                                     | <u>2,361,223,729</u> [7100]                     |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>1,157,000,000</u> [7110]                     |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>1,597,433,910</u> [7120]                     |
| 9.  | Net settlement from (to) derivatives clearing organizations of contract markets             | <u>3,998,836</u> [7130]                         |
| 10. | Exchange traded options                                                                     |                                                 |
|     | A. Value of open long option contracts                                                      | <u>175,167,719</u> [7132]                       |
|     | B. Value of open short option contracts                                                     | <u>-129,563,431</u> [7133]                      |
| 11. | Net equities with other FCMs                                                                |                                                 |
|     | A. Net liquidating equity                                                                   | <u>260,382</u> [7140]                           |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>0</u> [7160]                                 |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>0</u> [7170]                                 |
| 12. | Segregated funds on hand                                                                    | <u>0</u> [7150]                                 |
| 13. | Total amount in segregation (add lines 7 through 12)                                        | <u>10,357,348,593</u> [7180]                    |
| 14. | Excess (deficiency) funds in segregation (subtract line 6 from line 13)                     | <u>207,894,986</u> [7190]                       |
| 15. | Management Target Amount for Excess funds in segregation                                    | <u>105,000,000</u> [7194]                       |
| 16. | Excess (deficiency) funds in segregation over (under) Management Target Amount              | <u>102,894,986</u> [7198]                       |
|     | Excess                                                                                      |                                                 |

**INITIAL****End Date:6/6/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Swaps Statement**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

|                                                                                                             |                                                 |
|-------------------------------------------------------------------------------------------------------------|-------------------------------------------------|
| Cleared Swaps Customer Requirements                                                                         |                                                 |
| 1. Net ledger balance                                                                                       |                                                 |
| A. Cash                                                                                                     | <u>3,202,291,059</u> [8500]                     |
| B. Securities (at market)                                                                                   | <u>1,659,880,183</u> [8510]                     |
| 2. Net unrealized profit (loss) in open cleared swaps                                                       | <u>-532,788,724</u> [8520]                      |
| 3. Cleared swaps options                                                                                    |                                                 |
| A. Market value of open cleared swaps option contracts purchased                                            | <u>0</u> [8530]                                 |
| B. Market value of open cleared swaps option contracts granted (sold)                                       | <u>0</u> [8540]                                 |
| 4. Net Equity (deficit) (add lines 1, 2, and 3)                                                             | <u>4,329,382,518</u> [8550]                     |
| 5. Accounts liquidating to a deficit and accounts with debit balances - gross amount                        | <u>24,587,617</u> [8560]                        |
| Less: amount offset by customer owned securities                                                            | <u>-24,438,972</u> [8570] <u>148,645</u> [8580] |
| 6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)                         | <u>4,329,531,163</u> [8590]                     |
| Funds in Cleared Swaps Customer Segregated Accounts                                                         |                                                 |
| 7. Deposited in cleared swaps customer segregated accounts at banks                                         |                                                 |
| A. Cash                                                                                                     | <u>686,404,114</u> [8600]                       |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>0</u> [8610]                                 |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>15,267,674</u> [8620]                        |
| 8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts |                                                 |
| A. Cash                                                                                                     | <u>1,518,478,662</u> [8630]                     |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>544,700,000</u> [8640]                       |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>1,644,612,509</u> [8650]                     |
| 9. Net settlement from (to) derivatives clearing organizations                                              | <u>36,650,164</u> [8660]                        |
| 10. Cleared swaps options                                                                                   |                                                 |
| A. Value of open cleared swaps long option contracts                                                        | <u>0</u> [8670]                                 |
| B. Value of open cleared swaps short option contracts                                                       | <u>0</u> [8680]                                 |
| 11. Net equities with other FCMs                                                                            |                                                 |
| A. Net liquidating equity                                                                                   | <u>0</u> [8690]                                 |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>0</u> [8700]                                 |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>0</u> [8710]                                 |
| 12. Cleared swaps customer funds on hand                                                                    |                                                 |
| A. Cash                                                                                                     | <u>0</u>                                        |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>0</u>                                        |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>0</u> [8715]                                 |
| 13. Total amount in cleared swaps customer segregation (add lines 7 through 12)                             | <u>4,446,113,123</u> [8720]                     |
| 14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)          | <u>116,581,960</u> [8730]                       |
| 15. Management Target Amount for Excess funds in cleared swaps segregated accounts                          | <u>92,000,000</u> [8760]                        |
| 16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management         | <u>24,581,960</u> [8770]                        |

# WINJAMMER FILING

INITIAL

End Date:6/9/2014

Firm Name:Morgan Stanley & Co. LLC

Form:Daily Seg - FOCUS II

INITIAL

End Date:6/9/2014

Firm Name:Morgan Stanley & Co. LLC

Form:Daily Seg - FOCUS II

**Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

Morgan Stanley & Co. LLC

Ikram Shah

212-276-0963

Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

105,000,000

0

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FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

105,000,000

0

0 0

0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

92,000,000

0

0 0

0 0

Attach supporting documents

**INITIAL****End Date:6/9/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Secured Amounts**

## Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

|    |                                                                                                           |                                                              |
|----|-----------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|
| 1. | Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers                           | <b>0</b> [7305]                                              |
|    | A. Cash                                                                                                   | <b><u>1,368,674,688</u></b> [7315]                           |
|    | B. Securities (at market)                                                                                 | <b><u>566,439,549</u></b> [7317]                             |
| 2. | Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade                 | <b><u>474,676,688</u></b> [7325]                             |
| 3. | Exchange traded options                                                                                   |                                                              |
|    | a. Market value of open option contracts purchased on a foreign board of trade                            | <b><u>13,500,623</u></b> [7335]                              |
|    | b. Market value of open contracts granted (sold) on a foreign board of trade                              | <b><u>-8,421,982</u></b> [7337]                              |
| 4. | Net equity (deficit) (add lines 1. 2. and 3.)                                                             | <b><u>2,414,869,566</u></b> [7345]                           |
| 5. | Account liquidating to a deficit and account with a debit balances - gross amount                         | <b><u>3,286,233</u></b> [7351]                               |
|    | Less: amount offset by customer owned securities                                                          | <b><u>-2,698,640</u></b> [7352] <b><u>587,593</u></b> [7354] |
| 6. | Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) | <b><u>2,415,457,159</u></b> [7355]                           |
| 7. | Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.            | <b><u>2,415,457,159</u></b> [7360]                           |

## FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

|     |                                                                                                         |                                                                    |
|-----|---------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|
| 1.  | Cash in banks                                                                                           |                                                                    |
|     | A. Banks located in the United States                                                                   | <b><u>263,059,187</u></b> [7500]                                   |
|     | B. Other banks qualified under Regulation 30.7                                                          | <b><u>199,187,737</u></b> [7520] <b><u>462,246,924</u></b> [7530]  |
| 2.  | Securities                                                                                              |                                                                    |
|     | A. In safekeeping with banks located in the United States                                               | <b><u>513,749,469</u></b> [7540]                                   |
|     | B. In safekeeping with other banks qualified under Regulation 30.7                                      | <b><u>0</u></b> [7560] <b><u>513,749,469</u></b> [7570]            |
| 3.  | Equities with registered futures commission merchants                                                   |                                                                    |
|     | A. Cash                                                                                                 | <b><u>0</u></b> [7580]                                             |
|     | B. Securities                                                                                           | <b><u>0</u></b> [7590]                                             |
|     | C. Unrealized gain (loss) on open futures contracts                                                     | <b><u>0</u></b> [7600]                                             |
|     | D. Value of long option contracts                                                                       | <b><u>0</u></b> [7610]                                             |
|     | E. Value of short option contracts                                                                      | <b><u>0</u></b> [7615] <b><u>0</u></b> [7620]                      |
| 4.  | Amounts held by clearing organizations of foreign boards of trade                                       |                                                                    |
|     | A. Cash                                                                                                 | <b><u>0</u></b> [7640]                                             |
|     | B. Securities                                                                                           | <b><u>0</u></b> [7650]                                             |
|     | C. Amount due to (from) clearing organization - daily variation                                         | <b><u>0</u></b> [7660]                                             |
|     | D. Value of long option contracts                                                                       | <b><u>0</u></b> [7670]                                             |
|     | E. Value of short option contracts                                                                      | <b><u>0</u></b> [7675] <b><u>0</u></b> [7680]                      |
| 5.  | Amounts held by members of foreign boards of trade                                                      |                                                                    |
|     | A. Cash                                                                                                 | <b><u>664,409,389</u></b> [7700]                                   |
|     | B. Securities                                                                                           | <b><u>502,645,080</u></b> [7710]                                   |
|     | C. Unrealized gain (loss) on open futures contracts                                                     | <b><u>474,676,688</u></b> [7720]                                   |
|     | D. Value of long option contracts                                                                       | <b><u>13,500,623</u></b> [7730]                                    |
|     | E. Value of short option contracts                                                                      | <b><u>-8,421,982</u></b> [7735] <b><u>1,646,809,798</u></b> [7740] |
| 6.  | Amounts with other depositories designated by a foreign board of trade                                  | <b><u>0</u></b> [7760]                                             |
| 7.  | Segregated funds on hand                                                                                | <b><u>0</u></b> [7765]                                             |
| 8.  | Total funds in separate section 30.7 accounts                                                           | <b><u>2,622,806,191</u></b> [7770]                                 |
| 9.  | Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) | <b><u>207,349,032</u></b> [7380]                                   |
| 10. | Management Target Amount for Excess funds in separate section 30.7 accounts                             | <b><u>105,000,000</u></b> [7780]                                   |
| 11. | Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target                      | <b><u>102,349,032</u></b> [7785]                                   |

**INITIAL****End Date:6/9/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Segregation Statement**

## SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

|     |                                                                                             |                                                |
|-----|---------------------------------------------------------------------------------------------|------------------------------------------------|
| 1.  | Net ledger balance                                                                          |                                                |
|     | A. Cash                                                                                     | <u>8,188,956,038</u> [7010]                    |
|     | B. Securities (at market)                                                                   | <u>1,818,864,677</u> [7020]                    |
| 2.  | Net unrealized profit (loss) in open futures contracts traded on a contract market          | <u>192,736,670</u> [7030]                      |
| 3.  | Exchange traded options                                                                     |                                                |
|     | A. Add market value of open option contracts purchased on a contract market                 | <u>176,847,181</u> [7032]                      |
|     | B. Deduct market value of open option contracts granted (sold) on a contract market         | <u>-127,143,225</u> [7033]                     |
| 4.  | Net equity (deficit) (add lines 1, 2 and 3)                                                 | <u>10,250,261,341</u> [7040]                   |
| 5.  | Accounts liquidating to a deficit and accounts with debit balances - gross amount           | <u>95,418,616</u> [7045]                       |
|     | Less: amount offset by customer securities                                                  | <u>-95,396,426</u> [7047] <u>22,190</u> [7050] |
| 6.  | Amount required to be segregated (add lines 4 and 5)                                        | <u>10,250,283,531</u> [7060]                   |
|     | FUNDS IN SEGREGATED ACCOUNTS                                                                |                                                |
| 7.  | Deposited in segregated funds bank accounts                                                 |                                                |
|     | A. Cash                                                                                     | <u>2,748,334,461</u> [7070]                    |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>2,301,010,000</u> [7080]                    |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>241,349,156</u> [7090]                      |
| 8.  | Margins on deposit with derivatives clearing organizations of contract markets              |                                                |
|     | A. Cash                                                                                     | <u>2,361,958,805</u> [7100]                    |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>1,157,000,000</u> [7110]                    |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>1,577,515,521</u> [7120]                    |
| 9.  | Net settlement from (to) derivatives clearing organizations of contract markets             | <u>20,538,582</u> [7130]                       |
| 10. | Exchange traded options                                                                     |                                                |
|     | A. Value of open long option contracts                                                      | <u>176,847,181</u> [7132]                      |
|     | B. Value of open short option contracts                                                     | <u>-127,143,225</u> [7133]                     |
| 11. | Net equities with other FCMs                                                                |                                                |
|     | A. Net liquidating equity                                                                   | <u>399,463</u> [7140]                          |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>0</u> [7160]                                |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>0</u> [7170]                                |
| 12. | Segregated funds on hand                                                                    | <u>0</u> [7150]                                |
| 13. | Total amount in segregation (add lines 7 through 12)                                        | <u>10,457,809,944</u> [7180]                   |
| 14. | Excess (deficiency) funds in segregation (subtract line 6 from line 13)                     | <u>207,526,413</u> [7190]                      |
| 15. | Management Target Amount for Excess funds in segregation                                    | <u>105,000,000</u> [7194]                      |
| 16. | Excess (deficiency) funds in segregation over (under) Management Target Amount              | <u>102,526,413</u> [7198]                      |
|     | Excess                                                                                      |                                                |

**INITIAL**

**End Date:6/9/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

|                                                                                                             |                                                  |
|-------------------------------------------------------------------------------------------------------------|--------------------------------------------------|
| Cleared Swaps Customer Requirements                                                                         |                                                  |
| 1. Net ledger balance                                                                                       |                                                  |
| A. Cash                                                                                                     | <u>3,194,038,019</u> [8500]                      |
| B. Securities (at market)                                                                                   | <u>1,666,697,552</u> [8510]                      |
| 2. Net unrealized profit (loss) in open cleared swaps                                                       | <u>-480,556,841</u> [8520]                       |
| 3. Cleared swaps options                                                                                    |                                                  |
| A. Market value of open cleared swaps option contracts purchased                                            | <u>0</u> [8530]                                  |
| B. Market value of open cleared swaps option contracts granted (sold)                                       | <u>0</u> [8540]                                  |
| 4. Net Equity (deficit) (add lines 1, 2, and 3)                                                             | <u>4,380,178,730</u> [8550]                      |
| 5. Accounts liquidating to a deficit and accounts with debit balances - gross amount                        | <u>8,045,092</u> [8560]                          |
| Less: amount offset by customer owned securities                                                            | <u>-6,965,086</u> [8570] <u>1,080,006</u> [8580] |
| 6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)                         | <u>4,381,258,736</u> [8590]                      |
| Funds in Cleared Swaps Customer Segregated Accounts                                                         |                                                  |
| 7. Deposited in cleared swaps customer segregated accounts at banks                                         |                                                  |
| A. Cash                                                                                                     | <u>707,145,217</u> [8600]                        |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>0</u> [8610]                                  |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>15,241,815</u> [8620]                         |
| 8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts |                                                  |
| A. Cash                                                                                                     | <u>1,510,004,029</u> [8630]                      |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>544,700,000</u> [8640]                        |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>1,651,455,737</u> [8650]                      |
| 9. Net settlement from (to) derivatives clearing organizations                                              | <u>94,825,860</u> [8660]                         |
| 10. Cleared swaps options                                                                                   |                                                  |
| A. Value of open cleared swaps long option contracts                                                        | <u>0</u> [8670]                                  |
| B. Value of open cleared swaps short option contracts                                                       | <u>0</u> [8680]                                  |
| 11. Net equities with other FCMs                                                                            |                                                  |
| A. Net liquidating equity                                                                                   | <u>0</u> [8690]                                  |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>0</u> [8700]                                  |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>0</u> [8710]                                  |
| 12. Cleared swaps customer funds on hand                                                                    |                                                  |
| A. Cash                                                                                                     | <u>0</u>                                         |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>0</u>                                         |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>0</u> [8715]                                  |
| 13. Total amount in cleared swaps customer segregation (add lines 7 through 12)                             | <u>4,523,372,658</u> [8720]                      |
| 14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)          | <u>142,113,922</u> [8730]                        |
| 15. Management Target Amount for Excess funds in cleared swaps segregated accounts                          | <u>92,000,000</u> [8760]                         |
| 16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management         | <u>50,113,922</u> [8770]                         |

# WINJAMMER FILING

INITIAL

End Date:6/10/2014

Firm Name:Morgan Stanley & Co. LLC

Form:Daily Seg - FOCUS II

INITIAL

End Date:6/10/2014

Firm Name:Morgan Stanley & Co. LLC

Form:Daily Seg - FOCUS II

**Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

Morgan Stanley & Co. LLC

Ikram Shah

212-276-0963

Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

105,000,000

0

0 0

0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

105,000,000

0

0 0

0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

92,000,000

0

0 0

0 0

Attach supporting documents

**INITIAL****End Date:6/10/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Secured Amounts**

## Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

|                                                             |                                                                                                           |                                                      |
|-------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|------------------------------------------------------|
| 1.                                                          | Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers                           | <u>0</u> [7305]                                      |
|                                                             | A. Cash                                                                                                   | <u>1,339,764,037</u> [7315]                          |
|                                                             | B. Securities (at market)                                                                                 | <u>578,521,834</u> [7317]                            |
| 2.                                                          | Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade                 | <u>459,304,764</u> [7325]                            |
| 3.                                                          | Exchange traded options                                                                                   |                                                      |
|                                                             | a. Market value of open option contracts purchased on a foreign board of trade                            | <u>13,034,487</u> [7335]                             |
|                                                             | b. Market value of open contracts granted (sold) on a foreign board of trade                              | <u>-8,253,657</u> [7337]                             |
| 4.                                                          | Net equity (deficit) (add lines 1. 2. and 3.)                                                             | <u>2,382,371,465</u> [7345]                          |
| 5.                                                          | Account liquidating to a deficit and account with a debit balances - gross amount                         | <u>17,619,839</u> [7351]                             |
|                                                             | Less: amount offset by customer owned securities                                                          | <u>-15,087,308</u> [7352] <u>2,532,531</u> [7354]    |
| 6.                                                          | Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) | <u>2,384,903,996</u> [7355]                          |
| 7.                                                          | Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.            | <u>2,384,903,996</u> [7360]                          |
| <b>FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS</b> |                                                                                                           |                                                      |
| 1.                                                          | Cash in banks                                                                                             |                                                      |
|                                                             | A. Banks located in the United States                                                                     | <u>261,544,642</u> [7500]                            |
|                                                             | B. Other banks qualified under Regulation 30.7                                                            | <u>204,415,187</u> [7520] <u>465,959,829</u> [7530]  |
| 2.                                                          | Securities                                                                                                |                                                      |
|                                                             | A. In safekeeping with banks located in the United States                                                 | <u>532,843,702</u> [7540]                            |
|                                                             | B. In safekeeping with other banks qualified under Regulation 30.7                                        | <u>0</u> [7560] <u>532,843,702</u> [7570]            |
| 3.                                                          | Equities with registered futures commission merchants                                                     |                                                      |
|                                                             | A. Cash                                                                                                   | <u>0</u> [7580]                                      |
|                                                             | B. Securities                                                                                             | <u>0</u> [7590]                                      |
|                                                             | C. Unrealized gain (loss) on open futures contracts                                                       | <u>0</u> [7600]                                      |
|                                                             | D. Value of long option contracts                                                                         | <u>0</u> [7610]                                      |
|                                                             | E. Value of short option contracts                                                                        | <u>0</u> [7615] <u>0</u> [7620]                      |
| 4.                                                          | Amounts held by clearing organizations of foreign boards of trade                                         |                                                      |
|                                                             | A. Cash                                                                                                   | <u>0</u> [7640]                                      |
|                                                             | B. Securities                                                                                             | <u>0</u> [7650]                                      |
|                                                             | C. Amount due to (from) clearing organization - daily variation                                           | <u>0</u> [7660]                                      |
|                                                             | D. Value of long option contracts                                                                         | <u>0</u> [7670]                                      |
|                                                             | E. Value of short option contracts                                                                        | <u>0</u> [7675] <u>0</u> [7680]                      |
| 5.                                                          | Amounts held by members of foreign boards of trade                                                        |                                                      |
|                                                             | A. Cash                                                                                                   | <u>633,622,811</u> [7700]                            |
|                                                             | B. Securities                                                                                             | <u>495,633,131</u> [7710]                            |
|                                                             | C. Unrealized gain (loss) on open futures contracts                                                       | <u>459,304,764</u> [7720]                            |
|                                                             | D. Value of long option contracts                                                                         | <u>13,034,487</u> [7730]                             |
|                                                             | E. Value of short option contracts                                                                        | <u>-8,253,657</u> [7735] <u>1,593,341,536</u> [7740] |
| 6.                                                          | Amounts with other depositories designated by a foreign board of trade                                    | <u>0</u> [7760]                                      |
| 7.                                                          | Segregated funds on hand                                                                                  | <u>0</u> [7765]                                      |
| 8.                                                          | Total funds in separate section 30.7 accounts                                                             | <u>2,592,145,067</u> [7770]                          |
| 9.                                                          | Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)   | <u>207,241,071</u> [7380]                            |
| 10.                                                         | Management Target Amount for Excess funds in separate section 30.7 accounts                               | <u>105,000,000</u> [7780]                            |
| 11.                                                         | Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target                        | <u>102,241,071</u> [7785]                            |

**INITIAL****End Date:6/10/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Segregation Statement**

## SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

|     |                                                                                             |                                                   |
|-----|---------------------------------------------------------------------------------------------|---------------------------------------------------|
| 1.  | Net ledger balance                                                                          |                                                   |
|     | A. Cash                                                                                     | <u>8,230,455,871</u> [7010]                       |
|     | B. Securities (at market)                                                                   | <u>1,860,464,652</u> [7020]                       |
| 2.  | Net unrealized profit (loss) in open futures contracts traded on a contract market          | <u>79,553,267</u> [7030]                          |
| 3.  | Exchange traded options                                                                     |                                                   |
|     | A. Add market value of open option contracts purchased on a contract market                 | <u>170,235,465</u> [7032]                         |
|     | B. Deduct market value of open option contracts granted (sold) on a contract market         | <u>-124,654,081</u> [7033]                        |
| 4.  | Net equity (deficit) (add lines 1, 2 and 3)                                                 | <u>10,216,055,174</u> [7040]                      |
| 5.  | Accounts liquidating to a deficit and accounts with debit balances - gross amount           | <u>91,157,134</u> [7045]                          |
|     | Less: amount offset by customer securities                                                  | <u>-89,623,538</u> [7047] <u>1,533,596</u> [7050] |
| 6.  | Amount required to be segregated (add lines 4 and 5)                                        | <u>10,217,588,770</u> [7060]                      |
|     | FUNDS IN SEGREGATED ACCOUNTS                                                                |                                                   |
| 7.  | Deposited in segregated funds bank accounts                                                 |                                                   |
|     | A. Cash                                                                                     | <u>2,642,181,536</u> [7070]                       |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>2,301,010,000</u> [7080]                       |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>239,096,026</u> [7090]                         |
| 8.  | Margins on deposit with derivatives clearing organizations of contract markets              |                                                   |
|     | A. Cash                                                                                     | <u>2,752,957,865</u> [7100]                       |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>1,157,000,000</u> [7110]                       |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>1,621,368,626</u> [7120]                       |
| 9.  | Net settlement from (to) derivatives clearing organizations of contract markets             | <u>-335,521,481</u> [7130]                        |
| 10. | Exchange traded options                                                                     |                                                   |
|     | A. Value of open long option contracts                                                      | <u>170,235,465</u> [7132]                         |
|     | B. Value of open short option contracts                                                     | <u>-124,654,081</u> [7133]                        |
| 11. | Net equities with other FCMs                                                                |                                                   |
|     | A. Net liquidating equity                                                                   | <u>381,749</u> [7140]                             |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>0</u> [7160]                                   |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>0</u> [7170]                                   |
| 12. | Segregated funds on hand                                                                    | <u>0</u> [7150]                                   |
| 13. | Total amount in segregation (add lines 7 through 12)                                        | <u>10,424,055,705</u> [7180]                      |
| 14. | Excess (deficiency) funds in segregation (subtract line 6 from line 13)                     | <u>206,466,935</u> [7190]                         |
| 15. | Management Target Amount for Excess funds in segregation                                    | <u>105,000,000</u> [7194]                         |
| 16. | Excess (deficiency) funds in segregation over (under) Management Target Amount              | <u>101,466,935</u> [7198]                         |
|     | Excess                                                                                      |                                                   |

**INITIAL****End Date:6/10/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

## Cleared Swaps Customer Requirements

|     |                                                                                                          |                                                 |
|-----|----------------------------------------------------------------------------------------------------------|-------------------------------------------------|
| 1.  | Net ledger balance                                                                                       |                                                 |
|     | A. Cash                                                                                                  | <u>3,165,215,259</u> [8500]                     |
|     | B. Securities (at market)                                                                                | <u>1,656,644,908</u> [8510]                     |
| 2.  | Net unrealized profit (loss) in open cleared swaps                                                       | <u>-392,556,648</u> [8520]                      |
| 3.  | Cleared swaps options                                                                                    |                                                 |
|     | A. Market value of open cleared swaps option contracts purchased                                         | <u>0</u> [8530]                                 |
|     | B. Market value of open cleared swaps option contracts granted (sold)                                    | <u>0</u> [8540]                                 |
| 4.  | Net Equity (deficit) (add lines 1, 2, and 3)                                                             | <u>4,429,303,519</u> [8550]                     |
| 5.  | Accounts liquidating to a deficit and accounts with debit balances - gross amount                        | <u>11,719,305</u> [8560]                        |
|     | Less: amount offset by customer owned securities                                                         | <u>-10,722,749</u> [8570] <u>996,556</u> [8580] |
| 6.  | Amount required to be segregated for cleared swaps customers (add lines 4 and 5)                         | <u>4,430,300,075</u> [8590]                     |
|     | Funds in Cleared Swaps Customer Segregated Accounts                                                      |                                                 |
| 7.  | Deposited in cleared swaps customer segregated accounts at banks                                         |                                                 |
|     | A. Cash                                                                                                  | <u>730,425,346</u> [8600]                       |
|     | B. Securities representing investments of cleared swaps customers' funds (at market)                     | <u>0</u> [8610]                                 |
|     | C. Securities held for particular cleared swaps customers in lieu of cash (at market)                    | <u>15,512,621</u> [8620]                        |
| 8.  | Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts |                                                 |
|     | A. Cash                                                                                                  | <u>1,521,394,418</u> [8630]                     |
|     | B. Securities representing investments of cleared swaps customers' funds (at market)                     | <u>544,700,000</u> [8640]                       |
|     | C. Securities held for particular cleared swaps customers in lieu of cash (at market)                    | <u>1,641,132,287</u> [8650]                     |
| 9.  | Net settlement from (to) derivatives clearing organizations                                              | <u>93,924,227</u> [8660]                        |
| 10. | Cleared swaps options                                                                                    |                                                 |
|     | A. Value of open cleared swaps long option contracts                                                     | <u>0</u> [8670]                                 |
|     | B. Value of open cleared swaps short option contracts                                                    | <u>0</u> [8680]                                 |
| 11. | Net equities with other FCMs                                                                             |                                                 |
|     | A. Net liquidating equity                                                                                | <u>0</u> [8690]                                 |
|     | B. Securities representing investments of cleared swaps customers' funds (at market)                     | <u>0</u> [8700]                                 |
|     | C. Securities held for particular cleared swaps customers in lieu of cash (at market)                    | <u>0</u> [8710]                                 |
| 12. | Cleared swaps customer funds on hand                                                                     |                                                 |
|     | A. Cash                                                                                                  | <u>0</u>                                        |
|     | B. Securities representing investments of cleared swaps customers' funds (at market)                     | <u>0</u>                                        |
|     | C. Securities held for particular cleared swaps customers in lieu of cash (at market)                    | <u>0</u> [8715]                                 |
| 13. | Total amount in cleared swaps customer segregation (add lines 7 through 12)                              | <u>4,547,088,899</u> [8720]                     |
| 14. | Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)           | <u>116,788,824</u> [8730]                       |
| 15. | Management Target Amount for Excess funds in cleared swaps segregated accounts                           | <u>92,000,000</u> [8760]                        |
| 16. | Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management          | <u>24,788,824</u> [8770]                        |

# WINJAMMER FILING

INITIAL

End Date:6/11/2014

Firm Name:Morgan Stanley & Co. LLC

Form:Daily Seg - FOCUS II

INITIAL

End Date:6/11/2014

Firm Name:Morgan Stanley & Co. LLC

Form:Daily Seg - FOCUS II

**Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

Morgan Stanley & Co. LLC

Ikram Shah

212-276-0963

Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

105,000,000

0

0 0

0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

105,000,000

0

0 0

0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

92,000,000

0

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Attach supporting documents

**INITIAL****End Date:6/11/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Secured Amounts**

## Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

|    |                                                                                                           |                                                 |
|----|-----------------------------------------------------------------------------------------------------------|-------------------------------------------------|
| 1. | Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers                           | <u>0</u> [7305]                                 |
|    | A. Cash                                                                                                   | <u>1,371,433,626</u> [7315]                     |
|    | B. Securities (at market)                                                                                 | <u>578,261,171</u> [7317]                       |
| 2. | Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade                 | <u>389,905,060</u> [7325]                       |
| 3. | Exchange traded options                                                                                   |                                                 |
|    | a. Market value of open option contracts purchased on a foreign board of trade                            | <u>13,104,104</u> [7335]                        |
|    | b. Market value of open contracts granted (sold) on a foreign board of trade                              | <u>-8,149,832</u> [7337]                        |
| 4. | Net equity (deficit) (add lines 1. 2. and 3.)                                                             | <u>2,344,554,129</u> [7345]                     |
| 5. | Account liquidating to a deficit and account with a debit balances - gross amount                         | <u>15,429,712</u> [7351]                        |
|    | Less: amount offset by customer owned securities                                                          | <u>-15,031,066</u> [7352] <u>398,646</u> [7354] |
| 6. | Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) | <u>2,344,952,775</u> [7355]                     |
| 7. | Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.            | <u>2,344,952,775</u> [7360]                     |

## FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

|     |                                                                                                         |                                                      |
|-----|---------------------------------------------------------------------------------------------------------|------------------------------------------------------|
| 1.  | Cash in banks                                                                                           |                                                      |
|     | A. Banks located in the United States                                                                   | <u>352,128,365</u> [7500]                            |
|     | B. Other banks qualified under Regulation 30.7                                                          | <u>198,873,911</u> [7520] <u>551,002,276</u> [7530]  |
| 2.  | Securities                                                                                              |                                                      |
|     | A. In safekeeping with banks located in the United States                                               | <u>497,449,864</u> [7540]                            |
|     | B. In safekeeping with other banks qualified under Regulation 30.7                                      | <u>0</u> [7560] <u>497,449,864</u> [7570]            |
| 3.  | Equities with registered futures commission merchants                                                   |                                                      |
|     | A. Cash                                                                                                 | <u>0</u> [7580]                                      |
|     | B. Securities                                                                                           | <u>0</u> [7590]                                      |
|     | C. Unrealized gain (loss) on open futures contracts                                                     | <u>0</u> [7600]                                      |
|     | D. Value of long option contracts                                                                       | <u>0</u> [7610]                                      |
|     | E. Value of short option contracts                                                                      | <u>0</u> [7615] <u>0</u> [7620]                      |
| 4.  | Amounts held by clearing organizations of foreign boards of trade                                       |                                                      |
|     | A. Cash                                                                                                 | <u>0</u> [7640]                                      |
|     | B. Securities                                                                                           | <u>0</u> [7650]                                      |
|     | C. Amount due to (from) clearing organization - daily variation                                         | <u>0</u> [7660]                                      |
|     | D. Value of long option contracts                                                                       | <u>0</u> [7670]                                      |
|     | E. Value of short option contracts                                                                      | <u>0</u> [7675] <u>0</u> [7680]                      |
| 5.  | Amounts held by members of foreign boards of trade                                                      |                                                      |
|     | A. Cash                                                                                                 | <u>578,655,361</u> [7700]                            |
|     | B. Securities                                                                                           | <u>530,766,306</u> [7710]                            |
|     | C. Unrealized gain (loss) on open futures contracts                                                     | <u>389,905,060</u> [7720]                            |
|     | D. Value of long option contracts                                                                       | <u>13,104,104</u> [7730]                             |
|     | E. Value of short option contracts                                                                      | <u>-8,149,832</u> [7735] <u>1,504,280,999</u> [7740] |
| 6.  | Amounts with other depositories designated by a foreign board of trade                                  | <u>0</u> [7760]                                      |
| 7.  | Segregated funds on hand                                                                                | <u>0</u> [7765]                                      |
| 8.  | Total funds in separate section 30.7 accounts                                                           | <u>2,552,733,139</u> [7770]                          |
| 9.  | Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) | <u>207,780,364</u> [7380]                            |
| 10. | Management Target Amount for Excess funds in separate section 30.7 accounts                             | <u>105,000,000</u> [7780]                            |
| 11. | Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target                      | <u>102,780,364</u> [7785]                            |

**INITIAL****End Date:6/11/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Segregation Statement**

## SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

|     |                                                                                             |                                                 |
|-----|---------------------------------------------------------------------------------------------|-------------------------------------------------|
| 1.  | Net ledger balance                                                                          |                                                 |
|     | A. Cash                                                                                     | <u>8,231,914,891</u> [7010]                     |
|     | B. Securities (at market)                                                                   | <u>1,859,117,724</u> [7020]                     |
| 2.  | Net unrealized profit (loss) in open futures contracts traded on a contract market          | <u>108,524,618</u> [7030]                       |
| 3.  | Exchange traded options                                                                     |                                                 |
|     | A. Add market value of open option contracts purchased on a contract market                 | <u>169,260,631</u> [7032]                       |
|     | B. Deduct market value of open option contracts granted (sold) on a contract market         | <u>-123,398,761</u> [7033]                      |
| 4.  | Net equity (deficit) (add lines 1, 2 and 3)                                                 | <u>10,245,419,103</u> [7040]                    |
| 5.  | Accounts liquidating to a deficit and accounts with debit balances - gross amount           | <u>39,866,500</u> [7045]                        |
|     | Less: amount offset by customer securities                                                  | <u>-39,730,826</u> [7047] <u>135,674</u> [7050] |
| 6.  | Amount required to be segregated (add lines 4 and 5)                                        | <u>10,245,554,777</u> [7060]                    |
|     | FUNDS IN SEGREGATED ACCOUNTS                                                                |                                                 |
| 7.  | Deposited in segregated funds bank accounts                                                 |                                                 |
|     | A. Cash                                                                                     | <u>2,729,752,776</u> [7070]                     |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>2,301,010,000</u> [7080]                     |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>237,990,009</u> [7090]                       |
| 8.  | Margins on deposit with derivatives clearing organizations of contract markets              |                                                 |
|     | A. Cash                                                                                     | <u>2,435,383,305</u> [7100]                     |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>1,157,000,000</u> [7110]                     |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>1,621,127,715</u> [7120]                     |
| 9.  | Net settlement from (to) derivatives clearing organizations of contract markets             | <u>-75,354,633</u> [7130]                       |
| 10. | Exchange traded options                                                                     |                                                 |
|     | A. Value of open long option contracts                                                      | <u>169,260,631</u> [7132]                       |
|     | B. Value of open short option contracts                                                     | <u>-123,398,761</u> [7133]                      |
| 11. | Net equities with other FCMs                                                                |                                                 |
|     | A. Net liquidating equity                                                                   | <u>415,488</u> [7140]                           |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>0</u> [7160]                                 |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>0</u> [7170]                                 |
| 12. | Segregated funds on hand                                                                    | <u>0</u> [7150]                                 |
| 13. | Total amount in segregation (add lines 7 through 12)                                        | <u>10,453,186,530</u> [7180]                    |
| 14. | Excess (deficiency) funds in segregation (subtract line 6 from line 13)                     | <u>207,631,753</u> [7190]                       |
| 15. | Management Target Amount for Excess funds in segregation                                    | <u>105,000,000</u> [7194]                       |
| 16. | Excess (deficiency) funds in segregation over (under) Management Target Amount              | <u>102,631,753</u> [7198]                       |
|     | Excess                                                                                      |                                                 |

**INITIAL****End Date:6/11/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Swaps Statement**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

|                                                                                                             |                                                 |
|-------------------------------------------------------------------------------------------------------------|-------------------------------------------------|
| Cleared Swaps Customer Requirements                                                                         |                                                 |
| 1. Net ledger balance                                                                                       |                                                 |
| A. Cash                                                                                                     | <u>3,043,627,141</u> [8500]                     |
| B. Securities (at market)                                                                                   | <u>1,759,388,867</u> [8510]                     |
| 2. Net unrealized profit (loss) in open cleared swaps                                                       | <u>-503,257,362</u> [8520]                      |
| 3. Cleared swaps options                                                                                    |                                                 |
| A. Market value of open cleared swaps option contracts purchased                                            | <u>0</u> [8530]                                 |
| B. Market value of open cleared swaps option contracts granted (sold)                                       | <u>0</u> [8540]                                 |
| 4. Net Equity (deficit) (add lines 1, 2, and 3)                                                             | <u>4,299,758,646</u> [8550]                     |
| 5. Accounts liquidating to a deficit and accounts with debit balances - gross amount                        | <u>26,387,518</u> [8560]                        |
| Less: amount offset by customer owned securities                                                            | <u>-25,726,513</u> [8570] <u>661,005</u> [8580] |
| 6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)                         | <u>4,300,419,651</u> [8590]                     |
| Funds in Cleared Swaps Customer Segregated Accounts                                                         |                                                 |
| 7. Deposited in cleared swaps customer segregated accounts at banks                                         |                                                 |
| A. Cash                                                                                                     | <u>731,723,774</u> [8600]                       |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>0</u> [8610]                                 |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>21,953,850</u> [8620]                        |
| 8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts |                                                 |
| A. Cash                                                                                                     | <u>1,537,594,825</u> [8630]                     |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>444,700,000</u> [8640]                       |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>1,737,435,017</u> [8650]                     |
| 9. Net settlement from (to) derivatives clearing organizations                                              | <u>-55,564,204</u> [8660]                       |
| 10. Cleared swaps options                                                                                   |                                                 |
| A. Value of open cleared swaps long option contracts                                                        | <u>0</u> [8670]                                 |
| B. Value of open cleared swaps short option contracts                                                       | <u>0</u> [8680]                                 |
| 11. Net equities with other FCMs                                                                            |                                                 |
| A. Net liquidating equity                                                                                   | <u>0</u> [8690]                                 |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>0</u> [8700]                                 |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>0</u> [8710]                                 |
| 12. Cleared swaps customer funds on hand                                                                    |                                                 |
| A. Cash                                                                                                     | <u>0</u>                                        |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>0</u>                                        |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>0</u> [8715]                                 |
| 13. Total amount in cleared swaps customer segregation (add lines 7 through 12)                             | <u>4,417,843,262</u> [8720]                     |
| 14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)          | <u>117,423,611</u> [8730]                       |
| 15. Management Target Amount for Excess funds in cleared swaps segregated accounts                          | <u>92,000,000</u> [8760]                        |
| 16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management         | <u>25,423,611</u> [8770]                        |

# WINJAMMER FILING

INITIAL

End Date:6/12/2014

Firm Name:Morgan Stanley & Co. LLC

Form:Daily Seg - FOCUS II

INITIAL

End Date:6/12/2014

Firm Name:Morgan Stanley & Co. LLC

Form:Daily Seg - FOCUS II

**Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

Morgan Stanley & Co. LLC

Ikram Shah

212-276-0963

Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

105,000,000

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FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

105,000,000

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FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

92,000,000

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Attach supporting documents

**INITIAL****End Date:6/12/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Secured Amounts**

## Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

|    |                                                                                                           |                                                |
|----|-----------------------------------------------------------------------------------------------------------|------------------------------------------------|
| 1. | Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers                           | <u>0</u> [7305]                                |
|    | A. Cash                                                                                                   | <u>1,355,494,713</u> [7315]                    |
|    | B. Securities (at market)                                                                                 | <u>574,325,541</u> [7317]                      |
| 2. | Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade                 | <u>331,875,902</u> [7325]                      |
| 3. | Exchange traded options                                                                                   |                                                |
|    | a. Market value of open option contracts purchased on a foreign board of trade                            | <u>13,238,649</u> [7335]                       |
|    | b. Market value of open contracts granted (sold) on a foreign board of trade                              | <u>-8,325,983</u> [7337]                       |
| 4. | Net equity (deficit) (add lines 1. 2. and 3.)                                                             | <u>2,266,608,822</u> [7345]                    |
| 5. | Account liquidating to a deficit and account with a debit balances - gross amount                         | <u>4,527,373</u> [7351]                        |
|    | Less: amount offset by customer owned securities                                                          | <u>-4,295,128</u> [7352] <u>232,245</u> [7354] |
| 6. | Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) | <u>2,266,841,067</u> [7355]                    |
| 7. | Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.            | <u>2,266,841,067</u> [7360]                    |

## FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

|     |                                                                                                         |                                                      |
|-----|---------------------------------------------------------------------------------------------------------|------------------------------------------------------|
| 1.  | Cash in banks                                                                                           |                                                      |
|     | A. Banks located in the United States                                                                   | <u>269,728,725</u> [7500]                            |
|     | B. Other banks qualified under Regulation 30.7                                                          | <u>157,919,107</u> [7520] <u>427,647,832</u> [7530]  |
| 2.  | Securities                                                                                              |                                                      |
|     | A. In safekeeping with banks located in the United States                                               | <u>504,447,744</u> [7540]                            |
|     | B. In safekeeping with other banks qualified under Regulation 30.7                                      | <u>0</u> [7560] <u>504,447,744</u> [7570]            |
| 3.  | Equities with registered futures commission merchants                                                   |                                                      |
|     | A. Cash                                                                                                 | <u>0</u> [7580]                                      |
|     | B. Securities                                                                                           | <u>0</u> [7590]                                      |
|     | C. Unrealized gain (loss) on open futures contracts                                                     | <u>0</u> [7600]                                      |
|     | D. Value of long option contracts                                                                       | <u>0</u> [7610]                                      |
|     | E. Value of short option contracts                                                                      | <u>0</u> [7615] <u>0</u> [7620]                      |
| 4.  | Amounts held by clearing organizations of foreign boards of trade                                       |                                                      |
|     | A. Cash                                                                                                 | <u>0</u> [7640]                                      |
|     | B. Securities                                                                                           | <u>0</u> [7650]                                      |
|     | C. Amount due to (from) clearing organization - daily variation                                         | <u>0</u> [7660]                                      |
|     | D. Value of long option contracts                                                                       | <u>0</u> [7670]                                      |
|     | E. Value of short option contracts                                                                      | <u>0</u> [7675] <u>0</u> [7680]                      |
| 5.  | Amounts held by members of foreign boards of trade                                                      |                                                      |
|     | A. Cash                                                                                                 | <u>684,507,216</u> [7700]                            |
|     | B. Securities                                                                                           | <u>519,832,796</u> [7710]                            |
|     | C. Unrealized gain (loss) on open futures contracts                                                     | <u>331,875,902</u> [7720]                            |
|     | D. Value of long option contracts                                                                       | <u>13,238,649</u> [7730]                             |
|     | E. Value of short option contracts                                                                      | <u>-8,325,983</u> [7735] <u>1,541,128,580</u> [7740] |
| 6.  | Amounts with other depositories designated by a foreign board of trade                                  | <u>0</u> [7760]                                      |
| 7.  | Segregated funds on hand                                                                                | <u>0</u> [7765]                                      |
| 8.  | Total funds in separate section 30.7 accounts                                                           | <u>2,473,224,156</u> [7770]                          |
| 9.  | Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) | <u>206,383,089</u> [7380]                            |
| 10. | Management Target Amount for Excess funds in separate section 30.7 accounts                             | <u>105,000,000</u> [7780]                            |
| 11. | Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target                      | <u>101,383,089</u> [7785]                            |

**INITIAL****End Date:6/12/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Segregation Statement**

## SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

|     |                                                                                             |                                                   |
|-----|---------------------------------------------------------------------------------------------|---------------------------------------------------|
| 1.  | Net ledger balance                                                                          |                                                   |
|     | A. Cash                                                                                     | <u>8,147,022,861</u> [7010]                       |
|     | B. Securities (at market)                                                                   | <u>1,861,907,720</u> [7020]                       |
| 2.  | Net unrealized profit (loss) in open futures contracts traded on a contract market          | <u>387,630,408</u> [7030]                         |
| 3.  | Exchange traded options                                                                     |                                                   |
|     | A. Add market value of open option contracts purchased on a contract market                 | <u>201,788,760</u> [7032]                         |
|     | B. Deduct market value of open option contracts granted (sold) on a contract market         | <u>-140,107,117</u> [7033]                        |
| 4.  | Net equity (deficit) (add lines 1, 2 and 3)                                                 | <u>10,458,242,632</u> [7040]                      |
| 5.  | Accounts liquidating to a deficit and accounts with debit balances - gross amount           | <u>77,650,897</u> [7045]                          |
|     | Less: amount offset by customer securities                                                  | <u>-76,440,592</u> [7047] <u>1,210,305</u> [7050] |
| 6.  | Amount required to be segregated (add lines 4 and 5)                                        | <u>10,459,452,937</u> [7060]                      |
|     | FUNDS IN SEGREGATED ACCOUNTS                                                                |                                                   |
| 7.  | Deposited in segregated funds bank accounts                                                 |                                                   |
|     | A. Cash                                                                                     | <u>2,778,581,625</u> [7070]                       |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>2,301,010,000</u> [7080]                       |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>242,101,736</u> [7090]                         |
| 8.  | Margins on deposit with derivatives clearing organizations of contract markets              |                                                   |
|     | A. Cash                                                                                     | <u>2,417,402,901</u> [7100]                       |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>1,157,000,000</u> [7110]                       |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>1,619,805,984</u> [7120]                       |
| 9.  | Net settlement from (to) derivatives clearing organizations of contract markets             | <u>88,719,971</u> [7130]                          |
| 10. | Exchange traded options                                                                     |                                                   |
|     | A. Value of open long option contracts                                                      | <u>201,788,760</u> [7132]                         |
|     | B. Value of open short option contracts                                                     | <u>-140,107,117</u> [7133]                        |
| 11. | Net equities with other FCMs                                                                |                                                   |
|     | A. Net liquidating equity                                                                   | <u>414,141</u> [7140]                             |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>0</u> [7160]                                   |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>0</u> [7170]                                   |
| 12. | Segregated funds on hand                                                                    | <u>0</u> [7150]                                   |
| 13. | Total amount in segregation (add lines 7 through 12)                                        | <u>10,666,718,001</u> [7180]                      |
| 14. | Excess (deficiency) funds in segregation (subtract line 6 from line 13)                     | <u>207,265,064</u> [7190]                         |
| 15. | Management Target Amount for Excess funds in segregation                                    | <u>105,000,000</u> [7194]                         |
| 16. | Excess (deficiency) funds in segregation over (under) Management Target Amount              | <u>102,265,064</u> [7198]                         |
|     | Excess                                                                                      |                                                   |

**INITIAL**

**End Date:6/12/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

|                                                                                                             |                                                    |
|-------------------------------------------------------------------------------------------------------------|----------------------------------------------------|
| Cleared Swaps Customer Requirements                                                                         |                                                    |
| 1. Net ledger balance                                                                                       |                                                    |
| A. Cash                                                                                                     | <u>3,013,076,786</u> [8500]                        |
| B. Securities (at market)                                                                                   | <u>1,794,710,418</u> [8510]                        |
| 2. Net unrealized profit (loss) in open cleared swaps                                                       | <u>-733,373,477</u> [8520]                         |
| 3. Cleared swaps options                                                                                    |                                                    |
| A. Market value of open cleared swaps option contracts purchased                                            | <u>0</u> [8530]                                    |
| B. Market value of open cleared swaps option contracts granted (sold)                                       | <u>0</u> [8540]                                    |
| 4. Net Equity (deficit) (add lines 1, 2, and 3)                                                             | <u>4,074,413,727</u> [8550]                        |
| 5. Accounts liquidating to a deficit and accounts with debit balances - gross amount                        | <u>131,459,751</u> [8560]                          |
| Less: amount offset by customer owned securities                                                            | <u>-129,555,384</u> [8570] <u>1,904,367</u> [8580] |
| 6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)                         | <u>4,076,318,094</u> [8590]                        |
| Funds in Cleared Swaps Customer Segregated Accounts                                                         |                                                    |
| 7. Deposited in cleared swaps customer segregated accounts at banks                                         |                                                    |
| A. Cash                                                                                                     | <u>787,159,724</u> [8600]                          |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>0</u> [8610]                                    |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>15,937,898</u> [8620]                           |
| 8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts |                                                    |
| A. Cash                                                                                                     | <u>1,595,040,429</u> [8630]                        |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>444,700,000</u> [8640]                          |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>1,778,772,520</u> [8650]                        |
| 9. Net settlement from (to) derivatives clearing organizations                                              | <u>-288,503,902</u> [8660]                         |
| 10. Cleared swaps options                                                                                   |                                                    |
| A. Value of open cleared swaps long option contracts                                                        | <u>0</u> [8670]                                    |
| B. Value of open cleared swaps short option contracts                                                       | <u>0</u> [8680]                                    |
| 11. Net equities with other FCMs                                                                            |                                                    |
| A. Net liquidating equity                                                                                   | <u>0</u> [8690]                                    |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>0</u> [8700]                                    |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>0</u> [8710]                                    |
| 12. Cleared swaps customer funds on hand                                                                    |                                                    |
| A. Cash                                                                                                     | <u>0</u>                                           |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>0</u>                                           |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>0</u> [8715]                                    |
| 13. Total amount in cleared swaps customer segregation (add lines 7 through 12)                             | <u>4,333,106,669</u> [8720]                        |
| 14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)          | <u>256,788,575</u> [8730]                          |
| 15. Management Target Amount for Excess funds in cleared swaps segregated accounts                          | <u>92,000,000</u> [8760]                           |
| 16. Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management        | <u>164,788,575</u> [8770]                          |

# WINJAMMER FILING

INITIAL

End Date:6/13/2014

Firm Name:Morgan Stanley & Co. LLC

Form:Daily Seg - FOCUS II

**INITIAL**

**End Date:6/13/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

**Morgan Stanley & Co. LLC**

**Ikram Shah**

**212-276-0963**

**Ikram.shah@morganstanley.com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

**105,000,000**

**0**

**0 0**

**0 0**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

**105,000,000**

**0**

**0 0**

**0 0**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

**92,000,000**

**0**

**0 0**

**0 0**

Attach supporting documents

**INITIAL****End Date:6/13/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Secured Amounts**

## Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

|    |                                                                                                           |                                                 |
|----|-----------------------------------------------------------------------------------------------------------|-------------------------------------------------|
| 1. | Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers                           | <u>0</u> [7305]                                 |
|    | A. Cash                                                                                                   | <u>1,493,396,832</u> [7315]                     |
|    | B. Securities (at market)                                                                                 | <u>573,705,477</u> [7317]                       |
| 2. | Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade                 | <u>226,953,742</u> [7325]                       |
| 3. | Exchange traded options                                                                                   |                                                 |
|    | a. Market value of open option contracts purchased on a foreign board of trade                            | <u>13,157,258</u> [7335]                        |
|    | b. Market value of open contracts granted (sold) on a foreign board of trade                              | <u>-8,193,994</u> [7337]                        |
| 4. | Net equity (deficit) (add lines 1. 2. and 3.)                                                             | <u>2,299,019,315</u> [7345]                     |
| 5. | Account liquidating to a deficit and account with a debit balances - gross amount                         | <u>12,119,095</u> [7351]                        |
|    | Less: amount offset by customer owned securities                                                          | <u>-11,420,642</u> [7352] <u>698,453</u> [7354] |
| 6. | Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) | <u>2,299,717,768</u> [7355]                     |
| 7. | Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.            | <u>2,299,717,768</u> [7360]                     |

## FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

|     |                                                                                                         |                                                      |
|-----|---------------------------------------------------------------------------------------------------------|------------------------------------------------------|
| 1.  | Cash in banks                                                                                           |                                                      |
|     | A. Banks located in the United States                                                                   | <u>291,818,571</u> [7500]                            |
|     | B. Other banks qualified under Regulation 30.7                                                          | <u>161,118,061</u> [7520] <u>452,936,632</u> [7530]  |
| 2.  | Securities                                                                                              |                                                      |
|     | A. In safekeeping with banks located in the United States                                               | <u>476,855,829</u> [7540]                            |
|     | B. In safekeeping with other banks qualified under Regulation 30.7                                      | <u>0</u> [7560] <u>476,855,829</u> [7570]            |
| 3.  | Equities with registered futures commission merchants                                                   |                                                      |
|     | A. Cash                                                                                                 | <u>0</u> [7580]                                      |
|     | B. Securities                                                                                           | <u>0</u> [7590]                                      |
|     | C. Unrealized gain (loss) on open futures contracts                                                     | <u>0</u> [7600]                                      |
|     | D. Value of long option contracts                                                                       | <u>0</u> [7610]                                      |
|     | E. Value of short option contracts                                                                      | <u>0</u> [7615] <u>0</u> [7620]                      |
| 4.  | Amounts held by clearing organizations of foreign boards of trade                                       |                                                      |
|     | A. Cash                                                                                                 | <u>0</u> [7640]                                      |
|     | B. Securities                                                                                           | <u>0</u> [7650]                                      |
|     | C. Amount due to (from) clearing organization - daily variation                                         | <u>0</u> [7660]                                      |
|     | D. Value of long option contracts                                                                       | <u>0</u> [7670]                                      |
|     | E. Value of short option contracts                                                                      | <u>0</u> [7675] <u>0</u> [7680]                      |
| 5.  | Amounts held by members of foreign boards of trade                                                      |                                                      |
|     | A. Cash                                                                                                 | <u>797,823,578</u> [7700]                            |
|     | B. Securities                                                                                           | <u>546,804,648</u> [7710]                            |
|     | C. Unrealized gain (loss) on open futures contracts                                                     | <u>226,953,742</u> [7720]                            |
|     | D. Value of long option contracts                                                                       | <u>13,157,258</u> [7730]                             |
|     | E. Value of short option contracts                                                                      | <u>-8,193,994</u> [7735] <u>1,576,545,232</u> [7740] |
| 6.  | Amounts with other depositories designated by a foreign board of trade                                  | <u>0</u> [7760]                                      |
| 7.  | Segregated funds on hand                                                                                | <u>0</u> [7765]                                      |
| 8.  | Total funds in separate section 30.7 accounts                                                           | <u>2,506,337,693</u> [7770]                          |
| 9.  | Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) | <u>206,619,925</u> [7380]                            |
| 10. | Management Target Amount for Excess funds in separate section 30.7 accounts                             | <u>105,000,000</u> [7780]                            |
| 11. | Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target                      | <u>101,619,925</u> [7785]                            |

**INITIAL****End Date:6/13/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Segregation Statement**

## SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

|     |                                                                                             |                                                  |
|-----|---------------------------------------------------------------------------------------------|--------------------------------------------------|
| 1.  | Net ledger balance                                                                          |                                                  |
|     | A. Cash                                                                                     | <u>8,008,535,264</u> [7010]                      |
|     | B. Securities (at market)                                                                   | <u>1,868,279,063</u> [7020]                      |
| 2.  | Net unrealized profit (loss) in open futures contracts traded on a contract market          | <u>253,648,662</u> [7030]                        |
| 3.  | Exchange traded options                                                                     |                                                  |
|     | A. Add market value of open option contracts purchased on a contract market                 | <u>205,899,349</u> [7032]                        |
|     | B. Deduct market value of open option contracts granted (sold) on a contract market         | <u>-138,700,255</u> [7033]                       |
| 4.  | Net equity (deficit) (add lines 1, 2 and 3)                                                 | <u>10,197,662,083</u> [7040]                     |
| 5.  | Accounts liquidating to a deficit and accounts with debit balances - gross amount           | <u>106,211,248</u> [7045]                        |
|     | Less: amount offset by customer securities                                                  | <u>-105,734,636</u> [7047] <u>476,612</u> [7050] |
| 6.  | Amount required to be segregated (add lines 4 and 5)                                        | <u>10,198,138,695</u> [7060]                     |
|     | FUNDS IN SEGREGATED ACCOUNTS                                                                |                                                  |
| 7.  | Deposited in segregated funds bank accounts                                                 |                                                  |
|     | A. Cash                                                                                     | <u>2,580,288,358</u> [7070]                      |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>2,301,010,000</u> [7080]                      |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>251,869,730</u> [7090]                        |
| 8.  | Margins on deposit with derivatives clearing organizations of contract markets              |                                                  |
|     | A. Cash                                                                                     | <u>2,336,056,992</u> [7100]                      |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>1,257,000,000</u> [7110]                      |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>1,616,409,333</u> [7120]                      |
| 9.  | Net settlement from (to) derivatives clearing organizations of contract markets             | <u>34,769,500</u> [7130]                         |
| 10. | Exchange traded options                                                                     |                                                  |
|     | A. Value of open long option contracts                                                      | <u>205,899,349</u> [7132]                        |
|     | B. Value of open short option contracts                                                     | <u>-138,700,255</u> [7133]                       |
| 11. | Net equities with other FCMs                                                                |                                                  |
|     | A. Net liquidating equity                                                                   | <u>397,067</u> [7140]                            |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>0</u> [7160]                                  |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>0</u> [7170]                                  |
| 12. | Segregated funds on hand                                                                    | <u>0</u> [7150]                                  |
| 13. | Total amount in segregation (add lines 7 through 12)                                        | <u>10,445,000,074</u> [7180]                     |
| 14. | Excess (deficiency) funds in segregation (subtract line 6 from line 13)                     | <u>246,861,379</u> [7190]                        |
| 15. | Management Target Amount for Excess funds in segregation                                    | <u>105,000,000</u> [7194]                        |
| 16. | Excess (deficiency) funds in segregation over (under) Management Target Amount              | <u>141,861,379</u> [7198]                        |
|     | Excess                                                                                      |                                                  |

**INITIAL****End Date:6/13/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

## Cleared Swaps Customer Requirements

|     |                                                                                                          |                                                 |
|-----|----------------------------------------------------------------------------------------------------------|-------------------------------------------------|
| 1.  | Net ledger balance                                                                                       |                                                 |
|     | A. Cash                                                                                                  | <u>3,282,591,175</u> [8500]                     |
|     | B. Securities (at market)                                                                                | <u>1,801,332,539</u> [8510]                     |
| 2.  | Net unrealized profit (loss) in open cleared swaps                                                       | <u>-665,851,337</u> [8520]                      |
| 3.  | Cleared swaps options                                                                                    |                                                 |
|     | A. Market value of open cleared swaps option contracts purchased                                         | <u>0</u> [8530]                                 |
|     | B. Market value of open cleared swaps option contracts granted (sold)                                    | <u>0</u> [8540]                                 |
| 4.  | Net Equity (deficit) (add lines 1, 2, and 3)                                                             | <u>4,418,072,377</u> [8550]                     |
| 5.  | Accounts liquidating to a deficit and accounts with debit balances - gross amount                        | <u>17,997,171</u> [8560]                        |
|     | Less: amount offset by customer owned securities                                                         | <u>-17,775,944</u> [8570] <u>221,227</u> [8580] |
| 6.  | Amount required to be segregated for cleared swaps customers (add lines 4 and 5)                         | <u>4,418,293,604</u> [8590]                     |
|     | Funds in Cleared Swaps Customer Segregated Accounts                                                      |                                                 |
| 7.  | Deposited in cleared swaps customer segregated accounts at banks                                         |                                                 |
|     | A. Cash                                                                                                  | <u>664,519,123</u> [8600]                       |
|     | B. Securities representing investments of cleared swaps customers' funds (at market)                     | <u>0</u> [8610]                                 |
|     | C. Securities held for particular cleared swaps customers in lieu of cash (at market)                    | <u>15,593,452</u> [8620]                        |
| 8.  | Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts |                                                 |
|     | A. Cash                                                                                                  | <u>1,569,885,890</u> [8630]                     |
|     | B. Securities representing investments of cleared swaps customers' funds (at market)                     | <u>444,700,000</u> [8640]                       |
|     | C. Securities held for particular cleared swaps customers in lieu of cash (at market)                    | <u>1,785,739,087</u> [8650]                     |
| 9.  | Net settlement from (to) derivatives clearing organizations                                              | <u>58,681,486</u> [8660]                        |
| 10. | Cleared swaps options                                                                                    |                                                 |
|     | A. Value of open cleared swaps long option contracts                                                     | <u>0</u> [8670]                                 |
|     | B. Value of open cleared swaps short option contracts                                                    | <u>0</u> [8680]                                 |
| 11. | Net equities with other FCMs                                                                             |                                                 |
|     | A. Net liquidating equity                                                                                | <u>0</u> [8690]                                 |
|     | B. Securities representing investments of cleared swaps customers' funds (at market)                     | <u>0</u> [8700]                                 |
|     | C. Securities held for particular cleared swaps customers in lieu of cash (at market)                    | <u>0</u> [8710]                                 |
| 12. | Cleared swaps customer funds on hand                                                                     |                                                 |
|     | A. Cash                                                                                                  | <u>0</u>                                        |
|     | B. Securities representing investments of cleared swaps customers' funds (at market)                     | <u>0</u>                                        |
|     | C. Securities held for particular cleared swaps customers in lieu of cash (at market)                    | <u>0</u> [8715]                                 |
| 13. | Total amount in cleared swaps customer segregation (add lines 7 through 12)                              | <u>4,539,119,038</u> [8720]                     |
| 14. | Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)           | <u>120,825,434</u> [8730]                       |
| 15. | Management Target Amount for Excess funds in cleared swaps segregated accounts                           | <u>92,000,000</u> [8760]                        |
| 16. | Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management          | <u>28,825,434</u> [8770]                        |

# WINJAMMER FILING

INITIAL

End Date:6/16/2014

Firm Name:Morgan Stanley & Co. LLC

Form:Daily Seg - FOCUS II

INITIAL

End Date:6/16/2014

Firm Name:Morgan Stanley & Co. LLC

Form:Daily Seg - FOCUS II

**Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

Morgan Stanley & Co. LLC

Ikram Shah

212-276-0963

Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

105,000,000

0

0 0

0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

105,000,000

0

0 0

0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

92,000,000

0

0 0

0 0

Attach supporting documents

**INITIAL****End Date:6/16/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Secured Amounts**

## Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

- |    |                                                                                                           |                                                 |
|----|-----------------------------------------------------------------------------------------------------------|-------------------------------------------------|
| 1. | Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers                           | <u>0</u> [7305]                                 |
|    | A. Cash                                                                                                   | <u>1,534,448,757</u> [7315]                     |
|    | B. Securities (at market)                                                                                 | <u>568,529,403</u> [7317]                       |
| 2. | Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade                 | <u>174,798,790</u> [7325]                       |
| 3. | Exchange traded options                                                                                   |                                                 |
|    | a. Market value of open option contracts purchased on a foreign board of trade                            | <u>12,906,366</u> [7335]                        |
|    | b. Market value of open contracts granted (sold) on a foreign board of trade                              | <u>-7,807,615</u> [7337]                        |
| 4. | Net equity (deficit) (add lines 1. 2. and 3.)                                                             | <u>2,282,875,701</u> [7345]                     |
| 5. | Account liquidating to a deficit and account with a debit balances - gross amount                         | <u>27,193,382</u> [7351]                        |
|    | Less: amount offset by customer owned securities                                                          | <u>-27,063,710</u> [7352] <u>129,672</u> [7354] |
| 6. | Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) | <u>2,283,005,373</u> [7355]                     |
| 7. | Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.            | <u>2,283,005,373</u> [7360]                     |

## FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

- |     |                                                                                                         |                                                      |
|-----|---------------------------------------------------------------------------------------------------------|------------------------------------------------------|
| 1.  | Cash in banks                                                                                           |                                                      |
|     | A. Banks located in the United States                                                                   | <u>293,176,287</u> [7500]                            |
|     | B. Other banks qualified under Regulation 30.7                                                          | <u>163,705,231</u> [7520] <u>456,881,518</u> [7530]  |
| 2.  | Securities                                                                                              |                                                      |
|     | A. In safekeeping with banks located in the United States                                               | <u>472,691,243</u> [7540]                            |
|     | B. In safekeeping with other banks qualified under Regulation 30.7                                      | <u>0</u> [7560] <u>472,691,243</u> [7570]            |
| 3.  | Equities with registered futures commission merchants                                                   |                                                      |
|     | A. Cash                                                                                                 | <u>0</u> [7580]                                      |
|     | B. Securities                                                                                           | <u>0</u> [7590]                                      |
|     | C. Unrealized gain (loss) on open futures contracts                                                     | <u>0</u> [7600]                                      |
|     | D. Value of long option contracts                                                                       | <u>0</u> [7610]                                      |
|     | E. Value of short option contracts                                                                      | <u>0</u> [7615] <u>0</u> [7620]                      |
| 4.  | Amounts held by clearing organizations of foreign boards of trade                                       |                                                      |
|     | A. Cash                                                                                                 | <u>0</u> [7640]                                      |
|     | B. Securities                                                                                           | <u>0</u> [7650]                                      |
|     | C. Amount due to (from) clearing organization - daily variation                                         | <u>0</u> [7660]                                      |
|     | D. Value of long option contracts                                                                       | <u>0</u> [7670]                                      |
|     | E. Value of short option contracts                                                                      | <u>0</u> [7675] <u>0</u> [7680]                      |
| 5.  | Amounts held by members of foreign boards of trade                                                      |                                                      |
|     | A. Cash                                                                                                 | <u>834,715,742</u> [7700]                            |
|     | B. Securities                                                                                           | <u>545,793,160</u> [7710]                            |
|     | C. Unrealized gain (loss) on open futures contracts                                                     | <u>174,798,790</u> [7720]                            |
|     | D. Value of long option contracts                                                                       | <u>12,906,366</u> [7730]                             |
|     | E. Value of short option contracts                                                                      | <u>-7,807,615</u> [7735] <u>1,560,406,443</u> [7740] |
| 6.  | Amounts with other depositories designated by a foreign board of trade                                  | <u>0</u> [7760]                                      |
| 7.  | Segregated funds on hand                                                                                | <u>0</u> [7765]                                      |
| 8.  | Total funds in separate section 30.7 accounts                                                           | <u>2,489,979,204</u> [7770]                          |
| 9.  | Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) | <u>206,973,831</u> [7380]                            |
| 10. | Management Target Amount for Excess funds in separate section 30.7 accounts                             | <u>105,000,000</u> [7780]                            |
| 11. | Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target                      | <u>101,973,831</u> [7785]                            |

**INITIAL****End Date:6/16/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Segregation Statement**

## SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

|     |                                                                                             |                                                |
|-----|---------------------------------------------------------------------------------------------|------------------------------------------------|
| 1.  | Net ledger balance                                                                          |                                                |
|     | A. Cash                                                                                     | <u>8,349,051,661</u> [7010]                    |
|     | B. Securities (at market)                                                                   | <u>1,838,432,853</u> [7020]                    |
| 2.  | Net unrealized profit (loss) in open futures contracts traded on a contract market          | <u>24,872,683</u> [7030]                       |
| 3.  | Exchange traded options                                                                     |                                                |
|     | A. Add market value of open option contracts purchased on a contract market                 | <u>204,678,500</u> [7032]                      |
|     | B. Deduct market value of open option contracts granted (sold) on a contract market         | <u>-136,961,034</u> [7033]                     |
| 4.  | Net equity (deficit) (add lines 1, 2 and 3)                                                 | <u>10,280,074,663</u> [7040]                   |
| 5.  | Accounts liquidating to a deficit and accounts with debit balances - gross amount           | <u>39,312,132</u> [7045]                       |
|     | Less: amount offset by customer securities                                                  | <u>-39,284,546</u> [7047] <u>27,586</u> [7050] |
| 6.  | Amount required to be segregated (add lines 4 and 5)                                        | <u>10,280,102,249</u> [7060]                   |
|     | FUNDS IN SEGREGATED ACCOUNTS                                                                |                                                |
| 7.  | Deposited in segregated funds bank accounts                                                 |                                                |
|     | A. Cash                                                                                     | <u>2,716,609,153</u> [7070]                    |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>2,301,010,000</u> [7080]                    |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>262,000,934</u> [7090]                      |
| 8.  | Margins on deposit with derivatives clearing organizations of contract markets              |                                                |
|     | A. Cash                                                                                     | <u>2,328,125,812</u> [7100]                    |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>1,257,000,000</u> [7110]                    |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>1,576,431,919</u> [7120]                    |
| 9.  | Net settlement from (to) derivatives clearing organizations of contract markets             | <u>-21,426,616</u> [7130]                      |
| 10. | Exchange traded options                                                                     |                                                |
|     | A. Value of open long option contracts                                                      | <u>204,678,500</u> [7132]                      |
|     | B. Value of open short option contracts                                                     | <u>-136,961,034</u> [7133]                     |
| 11. | Net equities with other FCMs                                                                |                                                |
|     | A. Net liquidating equity                                                                   | <u>476,486</u> [7140]                          |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>0</u> [7160]                                |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>0</u> [7170]                                |
| 12. | Segregated funds on hand                                                                    | <u>0</u> [7150]                                |
| 13. | Total amount in segregation (add lines 7 through 12)                                        | <u>10,487,945,154</u> [7180]                   |
| 14. | Excess (deficiency) funds in segregation (subtract line 6 from line 13)                     | <u>207,842,905</u> [7190]                      |
| 15. | Management Target Amount for Excess funds in segregation                                    | <u>105,000,000</u> [7194]                      |
| 16. | Excess (deficiency) funds in segregation over (under) Management Target Amount              | <u>102,842,905</u> [7198]                      |
|     | Excess                                                                                      |                                                |

**INITIAL****End Date:6/16/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Swaps Statement**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

|                                                                                                             |                                                 |
|-------------------------------------------------------------------------------------------------------------|-------------------------------------------------|
| Cleared Swaps Customer Requirements                                                                         |                                                 |
| 1. Net ledger balance                                                                                       |                                                 |
| A. Cash                                                                                                     | <u>3,255,461,313</u> [8500]                     |
| B. Securities (at market)                                                                                   | <u>1,802,853,716</u> [8510]                     |
| 2. Net unrealized profit (loss) in open cleared swaps                                                       | <u>-698,034,045</u> [8520]                      |
| 3. Cleared swaps options                                                                                    |                                                 |
| A. Market value of open cleared swaps option contracts purchased                                            | <u>0</u> [8530]                                 |
| B. Market value of open cleared swaps option contracts granted (sold)                                       | <u>0</u> [8540]                                 |
| 4. Net Equity (deficit) (add lines 1, 2, and 3)                                                             | <u>4,360,280,984</u> [8550]                     |
| 5. Accounts liquidating to a deficit and accounts with debit balances - gross amount                        | <u>35,829,324</u> [8560]                        |
| Less: amount offset by customer owned securities                                                            | <u>-35,691,710</u> [8570] <u>137,614</u> [8580] |
| 6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)                         | <u>4,360,418,598</u> [8590]                     |
| Funds in Cleared Swaps Customer Segregated Accounts                                                         |                                                 |
| 7. Deposited in cleared swaps customer segregated accounts at banks                                         |                                                 |
| A. Cash                                                                                                     | <u>676,513,966</u> [8600]                       |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>0</u> [8610]                                 |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>15,566,169</u> [8620]                        |
| 8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts |                                                 |
| A. Cash                                                                                                     | <u>1,588,156,118</u> [8630]                     |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>444,700,000</u> [8640]                       |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>1,787,287,547</u> [8650]                     |
| 9. Net settlement from (to) derivatives clearing organizations                                              | <u>-34,786,629</u> [8660]                       |
| 10. Cleared swaps options                                                                                   |                                                 |
| A. Value of open cleared swaps long option contracts                                                        | <u>0</u> [8670]                                 |
| B. Value of open cleared swaps short option contracts                                                       | <u>0</u> [8680]                                 |
| 11. Net equities with other FCMs                                                                            |                                                 |
| A. Net liquidating equity                                                                                   | <u>0</u> [8690]                                 |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>0</u> [8700]                                 |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>0</u> [8710]                                 |
| 12. Cleared swaps customer funds on hand                                                                    |                                                 |
| A. Cash                                                                                                     | <u>0</u>                                        |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>0</u>                                        |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>0</u> [8715]                                 |
| 13. Total amount in cleared swaps customer segregation (add lines 7 through 12)                             | <u>4,477,437,171</u> [8720]                     |
| 14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)          | <u>117,018,573</u> [8730]                       |
| 15. Management Target Amount for Excess funds in cleared swaps segregated accounts                          | <u>92,000,000</u> [8760]                        |
| 16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management         | <u>25,018,573</u> [8770]                        |

# WINJAMMER FILING

INITIAL

End Date:6/17/2014

Firm Name:Morgan Stanley & Co. LLC

Form:Daily Seg - FOCUS II

INITIAL

End Date:6/17/2014

Firm Name:Morgan Stanley & Co. LLC

Form:Daily Seg - FOCUS II

**Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

Morgan Stanley & Co. LLC

Ikram Shah

212-276-0963

Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

105,000,000

0

0 0

0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

105,000,000

0

0 0

0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

92,000,000

0

0 0

0 0

Attach supporting documents

**INITIAL****End Date:6/17/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Secured Amounts**

## Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

|    |                                                                                                           |                                                |
|----|-----------------------------------------------------------------------------------------------------------|------------------------------------------------|
| 1. | Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers                           | <u>0</u> [7305]                                |
|    | A. Cash                                                                                                   | <u>1,637,436,487</u> [7315]                    |
|    | B. Securities (at market)                                                                                 | <u>569,041,410</u> [7317]                      |
| 2. | Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade                 | <u>154,043,513</u> [7325]                      |
| 3. | Exchange traded options                                                                                   |                                                |
|    | a. Market value of open option contracts purchased on a foreign board of trade                            | <u>13,540,725</u> [7335]                       |
|    | b. Market value of open contracts granted (sold) on a foreign board of trade                              | <u>-7,675,129</u> [7337]                       |
| 4. | Net equity (deficit) (add lines 1. 2. and 3.)                                                             | <u>2,366,387,006</u> [7345]                    |
| 5. | Account liquidating to a deficit and account with a debit balances - gross amount                         | <u>9,832,275</u> [7351]                        |
|    | Less: amount offset by customer owned securities                                                          | <u>-9,614,421</u> [7352] <u>217,854</u> [7354] |
| 6. | Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) | <u>2,366,604,860</u> [7355]                    |
| 7. | Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.            | <u>2,366,604,860</u> [7360]                    |

## FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

|     |                                                                                                         |                                                      |
|-----|---------------------------------------------------------------------------------------------------------|------------------------------------------------------|
| 1.  | Cash in banks                                                                                           |                                                      |
|     | A. Banks located in the United States                                                                   | <u>214,691,124</u> [7500]                            |
|     | B. Other banks qualified under Regulation 30.7                                                          | <u>162,503,013</u> [7520] <u>377,194,137</u> [7530]  |
| 2.  | Securities                                                                                              |                                                      |
|     | A. In safekeeping with banks located in the United States                                               | <u>586,275,057</u> [7540]                            |
|     | B. In safekeeping with other banks qualified under Regulation 30.7                                      | <u>0</u> [7560] <u>586,275,057</u> [7570]            |
| 3.  | Equities with registered futures commission merchants                                                   |                                                      |
|     | A. Cash                                                                                                 | <u>0</u> [7580]                                      |
|     | B. Securities                                                                                           | <u>0</u> [7590]                                      |
|     | C. Unrealized gain (loss) on open futures contracts                                                     | <u>0</u> [7600]                                      |
|     | D. Value of long option contracts                                                                       | <u>0</u> [7610]                                      |
|     | E. Value of short option contracts                                                                      | <u>0</u> [7615] <u>0</u> [7620]                      |
| 4.  | Amounts held by clearing organizations of foreign boards of trade                                       |                                                      |
|     | A. Cash                                                                                                 | <u>0</u> [7640]                                      |
|     | B. Securities                                                                                           | <u>0</u> [7650]                                      |
|     | C. Amount due to (from) clearing organization - daily variation                                         | <u>0</u> [7660]                                      |
|     | D. Value of long option contracts                                                                       | <u>0</u> [7670]                                      |
|     | E. Value of short option contracts                                                                      | <u>0</u> [7675] <u>0</u> [7680]                      |
| 5.  | Amounts held by members of foreign boards of trade                                                      |                                                      |
|     | A. Cash                                                                                                 | <u>1,017,833,400</u> [7700]                          |
|     | B. Securities                                                                                           | <u>432,721,353</u> [7710]                            |
|     | C. Unrealized gain (loss) on open futures contracts                                                     | <u>154,043,513</u> [7720]                            |
|     | D. Value of long option contracts                                                                       | <u>13,540,725</u> [7730]                             |
|     | E. Value of short option contracts                                                                      | <u>-7,675,129</u> [7735] <u>1,610,463,862</u> [7740] |
| 6.  | Amounts with other depositories designated by a foreign board of trade                                  | <u>0</u> [7760]                                      |
| 7.  | Segregated funds on hand                                                                                | <u>0</u> [7765]                                      |
| 8.  | Total funds in separate section 30.7 accounts                                                           | <u>2,573,933,056</u> [7770]                          |
| 9.  | Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) | <u>207,328,196</u> [7380]                            |
| 10. | Management Target Amount for Excess funds in separate section 30.7 accounts                             | <u>105,000,000</u> [7780]                            |
| 11. | Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target                      | <u>102,328,196</u> [7785]                            |

**INITIAL****End Date:6/17/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Segregation Statement**

## SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

|     |                                                                                             |                                                  |
|-----|---------------------------------------------------------------------------------------------|--------------------------------------------------|
| 1.  | Net ledger balance                                                                          |                                                  |
|     | A. Cash                                                                                     | <u>8,503,851,593</u> [7010]                      |
|     | B. Securities (at market)                                                                   | <u>1,850,707,441</u> [7020]                      |
| 2.  | Net unrealized profit (loss) in open futures contracts traded on a contract market          | <u>-148,919,786</u> [7030]                       |
| 3.  | Exchange traded options                                                                     |                                                  |
|     | A. Add market value of open option contracts purchased on a contract market                 | <u>202,570,844</u> [7032]                        |
|     | B. Deduct market value of open option contracts granted (sold) on a contract market         | <u>-136,277,342</u> [7033]                       |
| 4.  | Net equity (deficit) (add lines 1, 2 and 3)                                                 | <u>10,271,932,750</u> [7040]                     |
| 5.  | Accounts liquidating to a deficit and accounts with debit balances - gross amount           | <u>153,862,704</u> [7045]                        |
|     | Less: amount offset by customer securities                                                  | <u>-153,640,845</u> [7047] <u>221,859</u> [7050] |
| 6.  | Amount required to be segregated (add lines 4 and 5)                                        | <u>10,272,154,609</u> [7060]                     |
|     | FUNDS IN SEGREGATED ACCOUNTS                                                                |                                                  |
| 7.  | Deposited in segregated funds bank accounts                                                 |                                                  |
|     | A. Cash                                                                                     | <u>2,678,019,874</u> [7070]                      |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>2,301,010,000</u> [7080]                      |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>263,858,362</u> [7090]                        |
| 8.  | Margins on deposit with derivatives clearing organizations of contract markets              |                                                  |
|     | A. Cash                                                                                     | <u>2,349,854,682</u> [7100]                      |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>1,257,000,000</u> [7110]                      |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>1,586,849,079</u> [7120]                      |
| 9.  | Net settlement from (to) derivatives clearing organizations of contract markets             | <u>-24,683,880</u> [7130]                        |
| 10. | Exchange traded options                                                                     |                                                  |
|     | A. Value of open long option contracts                                                      | <u>202,570,844</u> [7132]                        |
|     | B. Value of open short option contracts                                                     | <u>-136,277,342</u> [7133]                       |
| 11. | Net equities with other FCMs                                                                |                                                  |
|     | A. Net liquidating equity                                                                   | <u>1,783,181</u> [7140]                          |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>0</u> [7160]                                  |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>0</u> [7170]                                  |
| 12. | Segregated funds on hand                                                                    | <u>0</u> [7150]                                  |
| 13. | Total amount in segregation (add lines 7 through 12)                                        | <u>10,479,984,800</u> [7180]                     |
| 14. | Excess (deficiency) funds in segregation (subtract line 6 from line 13)                     | <u>207,830,191</u> [7190]                        |
| 15. | Management Target Amount for Excess funds in segregation                                    | <u>105,000,000</u> [7194]                        |
| 16. | Excess (deficiency) funds in segregation over (under) Management Target Amount              | <u>102,830,191</u> [7198]                        |
|     | Excess                                                                                      |                                                  |

**INITIAL****End Date:6/17/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

|                                                                                                             |                                                   |
|-------------------------------------------------------------------------------------------------------------|---------------------------------------------------|
| Cleared Swaps Customer Requirements                                                                         |                                                   |
| 1. Net ledger balance                                                                                       |                                                   |
| A. Cash                                                                                                     | <u>3,260,125,374</u> [8500]                       |
| B. Securities (at market)                                                                                   | <u>1,825,801,589</u> [8510]                       |
| 2. Net unrealized profit (loss) in open cleared swaps                                                       | <u>-452,929,140</u> [8520]                        |
| 3. Cleared swaps options                                                                                    |                                                   |
| A. Market value of open cleared swaps option contracts purchased                                            | <u>0</u> [8530]                                   |
| B. Market value of open cleared swaps option contracts granted (sold)                                       | <u>0</u> [8540]                                   |
| 4. Net Equity (deficit) (add lines 1, 2, and 3)                                                             | <u>4,632,997,823</u> [8550]                       |
| 5. Accounts liquidating to a deficit and accounts with debit balances - gross amount                        | <u>19,973,838</u> [8560]                          |
| Less: amount offset by customer owned securities                                                            | <u>-15,811,002</u> [8570] <u>4,162,836</u> [8580] |
| 6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)                         | <u>4,637,160,659</u> [8590]                       |
| Funds in Cleared Swaps Customer Segregated Accounts                                                         |                                                   |
| 7. Deposited in cleared swaps customer segregated accounts at banks                                         |                                                   |
| A. Cash                                                                                                     | <u>617,225,983</u> [8600]                         |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>0</u> [8610]                                   |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>17,812,768</u> [8620]                          |
| 8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts |                                                   |
| A. Cash                                                                                                     | <u>1,806,304,317</u> [8630]                       |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>444,700,000</u> [8640]                         |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>1,807,988,821</u> [8650]                       |
| 9. Net settlement from (to) derivatives clearing organizations                                              | <u>249,112,225</u> [8660]                         |
| 10. Cleared swaps options                                                                                   |                                                   |
| A. Value of open cleared swaps long option contracts                                                        | <u>0</u> [8670]                                   |
| B. Value of open cleared swaps short option contracts                                                       | <u>0</u> [8680]                                   |
| 11. Net equities with other FCMs                                                                            |                                                   |
| A. Net liquidating equity                                                                                   | <u>0</u> [8690]                                   |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>0</u> [8700]                                   |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>0</u> [8710]                                   |
| 12. Cleared swaps customer funds on hand                                                                    |                                                   |
| A. Cash                                                                                                     | <u>0</u>                                          |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>0</u>                                          |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>0</u> [8715]                                   |
| 13. Total amount in cleared swaps customer segregation (add lines 7 through 12)                             | <u>4,943,144,114</u> [8720]                       |
| 14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)          | <u>305,983,455</u> [8730]                         |
| 15. Management Target Amount for Excess funds in cleared swaps segregated accounts                          | <u>92,000,000</u> [8760]                          |
| 16. Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management        | <u>213,983,455</u> [8770]                         |

# WINJAMMER FILING

INITIAL

End Date:6/18/2014

Firm Name:Morgan Stanley & Co. LLC

Form:Daily Seg - FOCUS II

INITIAL

End Date:6/18/2014

Firm Name:Morgan Stanley & Co. LLC

Form:Daily Seg - FOCUS II

**Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

Morgan Stanley & Co. LLC

Ikram Shah

212-276-0963

Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

105,000,000

0

0 0

0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

105,000,000

0

0 0

0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

92,000,000

0

0 0

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Attach supporting documents

**INITIAL****End Date:6/18/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Secured Amounts**

## Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

|    |                                                                                                           |                                                |
|----|-----------------------------------------------------------------------------------------------------------|------------------------------------------------|
| 1. | Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers                           | <u>0</u> [7305]                                |
|    | A. Cash                                                                                                   | <u>1,729,883,911</u> [7315]                    |
|    | B. Securities (at market)                                                                                 | <u>569,403,485</u> [7317]                      |
| 2. | Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade                 | <u>71,845,860</u> [7325]                       |
| 3. | Exchange traded options                                                                                   |                                                |
|    | a. Market value of open option contracts purchased on a foreign board of trade                            | <u>13,203,122</u> [7335]                       |
|    | b. Market value of open contracts granted (sold) on a foreign board of trade                              | <u>-7,411,030</u> [7337]                       |
| 4. | Net equity (deficit) (add lines 1. 2. and 3.)                                                             | <u>2,376,925,348</u> [7345]                    |
| 5. | Account liquidating to a deficit and account with a debit balances - gross amount                         | <u>6,033,755</u> [7351]                        |
|    | Less: amount offset by customer owned securities                                                          | <u>-5,924,607</u> [7352] <u>109,148</u> [7354] |
| 6. | Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) | <u>2,377,034,496</u> [7355]                    |
| 7. | Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.            | <u>2,377,034,496</u> [7360]                    |

## FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

|     |                                                                                                         |                                                      |
|-----|---------------------------------------------------------------------------------------------------------|------------------------------------------------------|
| 1.  | Cash in banks                                                                                           |                                                      |
|     | A. Banks located in the United States                                                                   | <u>150,858,769</u> [7500]                            |
|     | B. Other banks qualified under Regulation 30.7                                                          | <u>159,268,200</u> [7520] <u>310,126,969</u> [7530]  |
| 2.  | Securities                                                                                              |                                                      |
|     | A. In safekeeping with banks located in the United States                                               | <u>590,624,431</u> [7540]                            |
|     | B. In safekeeping with other banks qualified under Regulation 30.7                                      | <u>0</u> [7560] <u>590,624,431</u> [7570]            |
| 3.  | Equities with registered futures commission merchants                                                   |                                                      |
|     | A. Cash                                                                                                 | <u>0</u> [7580]                                      |
|     | B. Securities                                                                                           | <u>0</u> [7590]                                      |
|     | C. Unrealized gain (loss) on open futures contracts                                                     | <u>0</u> [7600]                                      |
|     | D. Value of long option contracts                                                                       | <u>0</u> [7610]                                      |
|     | E. Value of short option contracts                                                                      | <u>0</u> [7615] <u>0</u> [7620]                      |
| 4.  | Amounts held by clearing organizations of foreign boards of trade                                       |                                                      |
|     | A. Cash                                                                                                 | <u>0</u> [7640]                                      |
|     | B. Securities                                                                                           | <u>0</u> [7650]                                      |
|     | C. Amount due to (from) clearing organization - daily variation                                         | <u>0</u> [7660]                                      |
|     | D. Value of long option contracts                                                                       | <u>0</u> [7670]                                      |
|     | E. Value of short option contracts                                                                      | <u>0</u> [7675] <u>0</u> [7680]                      |
| 5.  | Amounts held by members of foreign boards of trade                                                      |                                                      |
|     | A. Cash                                                                                                 | <u>1,177,503,777</u> [7700]                          |
|     | B. Securities                                                                                           | <u>428,734,054</u> [7710]                            |
|     | C. Unrealized gain (loss) on open futures contracts                                                     | <u>71,845,860</u> [7720]                             |
|     | D. Value of long option contracts                                                                       | <u>13,203,122</u> [7730]                             |
|     | E. Value of short option contracts                                                                      | <u>-7,411,030</u> [7735] <u>1,683,875,783</u> [7740] |
| 6.  | Amounts with other depositories designated by a foreign board of trade                                  | <u>0</u> [7760]                                      |
| 7.  | Segregated funds on hand                                                                                | <u>0</u> [7765]                                      |
| 8.  | Total funds in separate section 30.7 accounts                                                           | <u>2,584,627,183</u> [7770]                          |
| 9.  | Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) | <u>207,592,687</u> [7380]                            |
| 10. | Management Target Amount for Excess funds in separate section 30.7 accounts                             | <u>105,000,000</u> [7780]                            |
| 11. | Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target                      | <u>102,592,687</u> [7785]                            |

**INITIAL****End Date:6/18/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Segregation Statement**

## SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

|     |                                                                                             |                                                 |
|-----|---------------------------------------------------------------------------------------------|-------------------------------------------------|
| 1.  | Net ledger balance                                                                          |                                                 |
|     | A. Cash                                                                                     | <u>8,386,182,736</u> [7010]                     |
|     | B. Securities (at market)                                                                   | <u>1,855,844,427</u> [7020]                     |
| 2.  | Net unrealized profit (loss) in open futures contracts traded on a contract market          | <u>14,840,699</u> [7030]                        |
| 3.  | Exchange traded options                                                                     |                                                 |
|     | A. Add market value of open option contracts purchased on a contract market                 | <u>196,737,427</u> [7032]                       |
|     | B. Deduct market value of open option contracts granted (sold) on a contract market         | <u>-131,659,064</u> [7033]                      |
| 4.  | Net equity (deficit) (add lines 1, 2 and 3)                                                 | <u>10,321,946,225</u> [7040]                    |
| 5.  | Accounts liquidating to a deficit and accounts with debit balances - gross amount           | <u>15,017,122</u> [7045]                        |
|     | Less: amount offset by customer securities                                                  | <u>-14,713,816</u> [7047] <u>303,306</u> [7050] |
| 6.  | Amount required to be segregated (add lines 4 and 5)                                        | <u>10,322,249,531</u> [7060]                    |
|     | FUNDS IN SEGREGATED ACCOUNTS                                                                |                                                 |
| 7.  | Deposited in segregated funds bank accounts                                                 |                                                 |
|     | A. Cash                                                                                     | <u>2,543,653,479</u> [7070]                     |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>2,301,010,000</u> [7080]                     |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>246,956,078</u> [7090]                       |
| 8.  | Margins on deposit with derivatives clearing organizations of contract markets              |                                                 |
|     | A. Cash                                                                                     | <u>2,461,595,144</u> [7100]                     |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>1,257,000,000</u> [7110]                     |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>1,608,888,349</u> [7120]                     |
| 9.  | Net settlement from (to) derivatives clearing organizations of contract markets             | <u>44,695,122</u> [7130]                        |
| 10. | Exchange traded options                                                                     |                                                 |
|     | A. Value of open long option contracts                                                      | <u>196,737,427</u> [7132]                       |
|     | B. Value of open short option contracts                                                     | <u>-131,659,064</u> [7133]                      |
| 11. | Net equities with other FCMs                                                                |                                                 |
|     | A. Net liquidating equity                                                                   | <u>419,781</u> [7140]                           |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>0</u> [7160]                                 |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>0</u> [7170]                                 |
| 12. | Segregated funds on hand                                                                    | <u>0</u> [7150]                                 |
| 13. | Total amount in segregation (add lines 7 through 12)                                        | <u>10,529,296,316</u> [7180]                    |
| 14. | Excess (deficiency) funds in segregation (subtract line 6 from line 13)                     | <u>207,046,785</u> [7190]                       |
| 15. | Management Target Amount for Excess funds in segregation                                    | <u>105,000,000</u> [7194]                       |
| 16. | Excess (deficiency) funds in segregation over (under) Management Target Amount              | <u>102,046,785</u> [7198]                       |
|     | Excess                                                                                      |                                                 |

**INITIAL**

**End Date:6/18/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

|                                                                                                             |                                                   |
|-------------------------------------------------------------------------------------------------------------|---------------------------------------------------|
| Cleared Swaps Customer Requirements                                                                         |                                                   |
| 1. Net ledger balance                                                                                       |                                                   |
| A. Cash                                                                                                     | <u>3,003,754,710</u> [8500]                       |
| B. Securities (at market)                                                                                   | <u>2,085,447,085</u> [8510]                       |
| 2. Net unrealized profit (loss) in open cleared swaps                                                       | <u>-586,972,641</u> [8520]                        |
| 3. Cleared swaps options                                                                                    |                                                   |
| A. Market value of open cleared swaps option contracts purchased                                            | <u>0</u> [8530]                                   |
| B. Market value of open cleared swaps option contracts granted (sold)                                       | <u>0</u> [8540]                                   |
| 4. Net Equity (deficit) (add lines 1, 2, and 3)                                                             | <u>4,502,229,154</u> [8550]                       |
| 5. Accounts liquidating to a deficit and accounts with debit balances - gross amount                        | <u>72,670,317</u> [8560]                          |
| Less: amount offset by customer owned securities                                                            | <u>-70,869,773</u> [8570] <u>1,800,544</u> [8580] |
| 6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)                         | <u>4,504,029,698</u> [8590]                       |
| Funds in Cleared Swaps Customer Segregated Accounts                                                         |                                                   |
| 7. Deposited in cleared swaps customer segregated accounts at banks                                         |                                                   |
| A. Cash                                                                                                     | <u>680,375,159</u> [8600]                         |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>0</u> [8610]                                   |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>15,697,743</u> [8620]                          |
| 8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts |                                                   |
| A. Cash                                                                                                     | <u>1,575,497,007</u> [8630]                       |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>444,700,000</u> [8640]                         |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>2,069,749,342</u> [8650]                       |
| 9. Net settlement from (to) derivatives clearing organizations                                              | <u>-165,523,955</u> [8660]                        |
| 10. Cleared swaps options                                                                                   |                                                   |
| A. Value of open cleared swaps long option contracts                                                        | <u>0</u> [8670]                                   |
| B. Value of open cleared swaps short option contracts                                                       | <u>0</u> [8680]                                   |
| 11. Net equities with other FCMs                                                                            |                                                   |
| A. Net liquidating equity                                                                                   | <u>0</u> [8690]                                   |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>0</u> [8700]                                   |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>0</u> [8710]                                   |
| 12. Cleared swaps customer funds on hand                                                                    |                                                   |
| A. Cash                                                                                                     | <u>0</u>                                          |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>0</u>                                          |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>0</u> [8715]                                   |
| 13. Total amount in cleared swaps customer segregation (add lines 7 through 12)                             | <u>4,620,495,296</u> [8720]                       |
| 14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)          | <u>116,465,598</u> [8730]                         |
| 15. Management Target Amount for Excess funds in cleared swaps segregated accounts                          | <u>92,000,000</u> [8760]                          |
| 16. Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management        | <u>24,465,598</u> [8770]                          |

# WINJAMMER FILING

INITIAL

End Date:6/19/2014

Firm Name:Morgan Stanley & Co. LLC

Form:Daily Seg - FOCUS II

INITIAL

End Date:6/19/2014

Firm Name:Morgan Stanley & Co. LLC

Form:Daily Seg - FOCUS II

**Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

Morgan Stanley & Co. LLC

Ikram Shah

212-276-0963

Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

105,000,000

0

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FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

105,000,000

0

0 0

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FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

92,000,000

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Attach supporting documents

**INITIAL****End Date:6/19/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Secured Amounts**

## Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

|    |                                                                                                           |                                                |
|----|-----------------------------------------------------------------------------------------------------------|------------------------------------------------|
| 1. | Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers                           | <u>0</u> [7305]                                |
|    | A. Cash                                                                                                   | <u>1,734,699,038</u> [7315]                    |
|    | B. Securities (at market)                                                                                 | <u>577,066,272</u> [7317]                      |
| 2. | Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade                 | <u>130,072,688</u> [7325]                      |
| 3. | Exchange traded options                                                                                   |                                                |
|    | a. Market value of open option contracts purchased on a foreign board of trade                            | <u>13,023,004</u> [7335]                       |
|    | b. Market value of open contracts granted (sold) on a foreign board of trade                              | <u>-7,175,398</u> [7337]                       |
| 4. | Net equity (deficit) (add lines 1. 2. and 3.)                                                             | <u>2,447,685,604</u> [7345]                    |
| 5. | Account liquidating to a deficit and account with a debit balances - gross amount                         | <u>4,959,385</u> [7351]                        |
|    | Less: amount offset by customer owned securities                                                          | <u>-4,699,633</u> [7352] <u>259,752</u> [7354] |
| 6. | Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) | <u>2,447,945,356</u> [7355]                    |
| 7. | Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.            | <u>2,447,945,356</u> [7360]                    |

## FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

|     |                                                                                                         |                                                      |
|-----|---------------------------------------------------------------------------------------------------------|------------------------------------------------------|
| 1.  | Cash in banks                                                                                           |                                                      |
|     | A. Banks located in the United States                                                                   | <u>262,849,393</u> [7500]                            |
|     | B. Other banks qualified under Regulation 30.7                                                          | <u>246,125,015</u> [7520] <u>508,974,408</u> [7530]  |
| 2.  | Securities                                                                                              |                                                      |
|     | A. In safekeeping with banks located in the United States                                               | <u>494,527,487</u> [7540]                            |
|     | B. In safekeeping with other banks qualified under Regulation 30.7                                      | <u>0</u> [7560] <u>494,527,487</u> [7570]            |
| 3.  | Equities with registered futures commission merchants                                                   |                                                      |
|     | A. Cash                                                                                                 | <u>0</u> [7580]                                      |
|     | B. Securities                                                                                           | <u>0</u> [7590]                                      |
|     | C. Unrealized gain (loss) on open futures contracts                                                     | <u>0</u> [7600]                                      |
|     | D. Value of long option contracts                                                                       | <u>0</u> [7610]                                      |
|     | E. Value of short option contracts                                                                      | <u>0</u> [7615] <u>0</u> [7620]                      |
| 4.  | Amounts held by clearing organizations of foreign boards of trade                                       |                                                      |
|     | A. Cash                                                                                                 | <u>0</u> [7640]                                      |
|     | B. Securities                                                                                           | <u>0</u> [7650]                                      |
|     | C. Amount due to (from) clearing organization - daily variation                                         | <u>0</u> [7660]                                      |
|     | D. Value of long option contracts                                                                       | <u>0</u> [7670]                                      |
|     | E. Value of short option contracts                                                                      | <u>0</u> [7675] <u>0</u> [7680]                      |
| 5.  | Amounts held by members of foreign boards of trade                                                      |                                                      |
|     | A. Cash                                                                                                 | <u>1,122,767,183</u> [7700]                          |
|     | B. Securities                                                                                           | <u>432,503,786</u> [7710]                            |
|     | C. Unrealized gain (loss) on open futures contracts                                                     | <u>130,072,688</u> [7720]                            |
|     | D. Value of long option contracts                                                                       | <u>13,023,004</u> [7730]                             |
|     | E. Value of short option contracts                                                                      | <u>-7,175,398</u> [7735] <u>1,691,191,263</u> [7740] |
| 6.  | Amounts with other depositories designated by a foreign board of trade                                  | <u>0</u> [7760]                                      |
| 7.  | Segregated funds on hand                                                                                | <u>0</u> [7765]                                      |
| 8.  | Total funds in separate section 30.7 accounts                                                           | <u>2,694,693,158</u> [7770]                          |
| 9.  | Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) | <u>246,747,802</u> [7380]                            |
| 10. | Management Target Amount for Excess funds in separate section 30.7 accounts                             | <u>105,000,000</u> [7780]                            |
| 11. | Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target                      | <u>141,747,802</u> [7785]                            |

**INITIAL****End Date:6/19/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Segregation Statement**

## SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

|     |                                                                                             |                                                   |
|-----|---------------------------------------------------------------------------------------------|---------------------------------------------------|
| 1.  | Net ledger balance                                                                          |                                                   |
|     | A. Cash                                                                                     | <u>8,388,518,014</u> [7010]                       |
|     | B. Securities (at market)                                                                   | <u>1,859,889,624</u> [7020]                       |
| 2.  | Net unrealized profit (loss) in open futures contracts traded on a contract market          | <u>133,091,807</u> [7030]                         |
| 3.  | Exchange traded options                                                                     |                                                   |
|     | A. Add market value of open option contracts purchased on a contract market                 | <u>198,742,823</u> [7032]                         |
|     | B. Deduct market value of open option contracts granted (sold) on a contract market         | <u>-127,717,607</u> [7033]                        |
| 4.  | Net equity (deficit) (add lines 1, 2 and 3)                                                 | <u>10,452,524,661</u> [7040]                      |
| 5.  | Accounts liquidating to a deficit and accounts with debit balances - gross amount           | <u>28,425,666</u> [7045]                          |
|     | Less: amount offset by customer securities                                                  | <u>-26,939,140</u> [7047] <u>1,486,526</u> [7050] |
| 6.  | Amount required to be segregated (add lines 4 and 5)                                        | <u>10,454,011,187</u> [7060]                      |
|     | FUNDS IN SEGREGATED ACCOUNTS                                                                |                                                   |
| 7.  | Deposited in segregated funds bank accounts                                                 |                                                   |
|     | A. Cash                                                                                     | <u>2,688,961,890</u> [7070]                       |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>2,301,010,000</u> [7080]                       |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>272,650,491</u> [7090]                         |
| 8.  | Margins on deposit with derivatives clearing organizations of contract markets              |                                                   |
|     | A. Cash                                                                                     | <u>2,504,638,558</u> [7100]                       |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>1,257,000,000</u> [7110]                       |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>1,587,239,133</u> [7120]                       |
| 9.  | Net settlement from (to) derivatives clearing organizations of contract markets             | <u>-22,626,133</u> [7130]                         |
| 10. | Exchange traded options                                                                     |                                                   |
|     | A. Value of open long option contracts                                                      | <u>198,742,823</u> [7132]                         |
|     | B. Value of open short option contracts                                                     | <u>-127,717,607</u> [7133]                        |
| 11. | Net equities with other FCMs                                                                |                                                   |
|     | A. Net liquidating equity                                                                   | <u>535,344</u> [7140]                             |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>0</u> [7160]                                   |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>0</u> [7170]                                   |
| 12. | Segregated funds on hand                                                                    | <u>0</u> [7150]                                   |
| 13. | Total amount in segregation (add lines 7 through 12)                                        | <u>10,660,434,499</u> [7180]                      |
| 14. | Excess (deficiency) funds in segregation (subtract line 6 from line 13)                     | <u>206,423,312</u> [7190]                         |
| 15. | Management Target Amount for Excess funds in segregation                                    | <u>105,000,000</u> [7194]                         |
| 16. | Excess (deficiency) funds in segregation over (under) Management Target Amount              | <u>101,423,312</u> [7198]                         |
|     | Excess                                                                                      |                                                   |

**INITIAL**

**End Date:6/19/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

|                                                                                                             |                                                   |
|-------------------------------------------------------------------------------------------------------------|---------------------------------------------------|
| Cleared Swaps Customer Requirements                                                                         |                                                   |
| 1. Net ledger balance                                                                                       |                                                   |
| A. Cash                                                                                                     | <u>3,001,398,692</u> [8500]                       |
| B. Securities (at market)                                                                                   | <u>2,066,119,519</u> [8510]                       |
| 2. Net unrealized profit (loss) in open cleared swaps                                                       | <u>-378,672,734</u> [8520]                        |
| 3. Cleared swaps options                                                                                    |                                                   |
| A. Market value of open cleared swaps option contracts purchased                                            | <u>0</u> [8530]                                   |
| B. Market value of open cleared swaps option contracts granted (sold)                                       | <u>0</u> [8540]                                   |
| 4. Net Equity (deficit) (add lines 1, 2, and 3)                                                             | <u>4,688,845,477</u> [8550]                       |
| 5. Accounts liquidating to a deficit and accounts with debit balances - gross amount                        | <u>34,393,064</u> [8560]                          |
| Less: amount offset by customer owned securities                                                            | <u>-28,926,356</u> [8570] <u>5,466,708</u> [8580] |
| 6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)                         | <u>4,694,312,185</u> [8590]                       |
| Funds in Cleared Swaps Customer Segregated Accounts                                                         |                                                   |
| 7. Deposited in cleared swaps customer segregated accounts at banks                                         |                                                   |
| A. Cash                                                                                                     | <u>611,171,476</u> [8600]                         |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>0</u> [8610]                                   |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>15,592,321</u> [8620]                          |
| 8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts |                                                   |
| A. Cash                                                                                                     | <u>1,822,761,068</u> [8630]                       |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>444,700,000</u> [8640]                         |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>2,050,527,198</u> [8650]                       |
| 9. Net settlement from (to) derivatives clearing organizations                                              | <u>53,035,986</u> [8660]                          |
| 10. Cleared swaps options                                                                                   |                                                   |
| A. Value of open cleared swaps long option contracts                                                        | <u>0</u> [8670]                                   |
| B. Value of open cleared swaps short option contracts                                                       | <u>0</u> [8680]                                   |
| 11. Net equities with other FCMs                                                                            |                                                   |
| A. Net liquidating equity                                                                                   | <u>0</u> [8690]                                   |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>0</u> [8700]                                   |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>0</u> [8710]                                   |
| 12. Cleared swaps customer funds on hand                                                                    |                                                   |
| A. Cash                                                                                                     | <u>0</u>                                          |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>0</u>                                          |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>0</u> [8715]                                   |
| 13. Total amount in cleared swaps customer segregation (add lines 7 through 12)                             | <u>4,997,788,049</u> [8720]                       |
| 14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)          | <u>303,475,864</u> [8730]                         |
| 15. Management Target Amount for Excess funds in cleared swaps segregated accounts                          | <u>92,000,000</u> [8760]                          |
| 16. Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management        | <u>211,475,864</u> [8770]                         |

# WINJAMMER FILING

INITIAL

End Date:6/20/2014

Firm Name:Morgan Stanley & Co. LLC

Form:Daily Seg - FOCUS II

INITIAL

End Date:6/20/2014

Firm Name:Morgan Stanley & Co. LLC

Form:Daily Seg - FOCUS II

**Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

Morgan Stanley & Co. LLC

Ikram Shah

212-276-0963

Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

105,000,000

0

0 0

0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

105,000,000

0

0 0

0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

92,000,000

0

0 0

0 0

Attach supporting documents

**INITIAL****End Date:6/20/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Secured Amounts**

## Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

|    |                                                                                                           |                                                |
|----|-----------------------------------------------------------------------------------------------------------|------------------------------------------------|
| 1. | Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers                           | <u>0</u> [7305]                                |
|    | A. Cash                                                                                                   | <u>1,673,469,457</u> [7315]                    |
|    | B. Securities (at market)                                                                                 | <u>585,043,813</u> [7317]                      |
| 2. | Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade                 | <u>118,755,633</u> [7325]                      |
| 3. | Exchange traded options                                                                                   |                                                |
|    | a. Market value of open option contracts purchased on a foreign board of trade                            | <u>12,721,196</u> [7335]                       |
|    | b. Market value of open contracts granted (sold) on a foreign board of trade                              | <u>-6,845,248</u> [7337]                       |
| 4. | Net equity (deficit) (add lines 1. 2. and 3.)                                                             | <u>2,383,144,851</u> [7345]                    |
| 5. | Account liquidating to a deficit and account with a debit balances - gross amount                         | <u>7,835,764</u> [7351]                        |
|    | Less: amount offset by customer owned securities                                                          | <u>-7,614,751</u> [7352] <u>221,013</u> [7354] |
| 6. | Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) | <u>2,383,365,864</u> [7355]                    |
| 7. | Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.            | <u>2,383,365,864</u> [7360]                    |

## FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

|     |                                                                                                         |                                                      |
|-----|---------------------------------------------------------------------------------------------------------|------------------------------------------------------|
| 1.  | Cash in banks                                                                                           |                                                      |
|     | A. Banks located in the United States                                                                   | <u>264,103,211</u> [7500]                            |
|     | B. Other banks qualified under Regulation 30.7                                                          | <u>219,902,328</u> [7520] <u>484,005,539</u> [7530]  |
| 2.  | Securities                                                                                              |                                                      |
|     | A. In safekeeping with banks located in the United States                                               | <u>509,856,064</u> [7540]                            |
|     | B. In safekeeping with other banks qualified under Regulation 30.7                                      | <u>0</u> [7560] <u>509,856,064</u> [7570]            |
| 3.  | Equities with registered futures commission merchants                                                   |                                                      |
|     | A. Cash                                                                                                 | <u>0</u> [7580]                                      |
|     | B. Securities                                                                                           | <u>0</u> [7590]                                      |
|     | C. Unrealized gain (loss) on open futures contracts                                                     | <u>0</u> [7600]                                      |
|     | D. Value of long option contracts                                                                       | <u>0</u> [7610]                                      |
|     | E. Value of short option contracts                                                                      | <u>0</u> [7615] <u>0</u> [7620]                      |
| 4.  | Amounts held by clearing organizations of foreign boards of trade                                       |                                                      |
|     | A. Cash                                                                                                 | <u>0</u> [7640]                                      |
|     | B. Securities                                                                                           | <u>0</u> [7650]                                      |
|     | C. Amount due to (from) clearing organization - daily variation                                         | <u>0</u> [7660]                                      |
|     | D. Value of long option contracts                                                                       | <u>0</u> [7670]                                      |
|     | E. Value of short option contracts                                                                      | <u>0</u> [7675] <u>0</u> [7680]                      |
| 5.  | Amounts held by members of foreign boards of trade                                                      |                                                      |
|     | A. Cash                                                                                                 | <u>1,048,698,484</u> [7700]                          |
|     | B. Securities                                                                                           | <u>425,152,750</u> [7710]                            |
|     | C. Unrealized gain (loss) on open futures contracts                                                     | <u>118,755,633</u> [7720]                            |
|     | D. Value of long option contracts                                                                       | <u>12,721,196</u> [7730]                             |
|     | E. Value of short option contracts                                                                      | <u>-6,845,248</u> [7735] <u>1,598,482,815</u> [7740] |
| 6.  | Amounts with other depositories designated by a foreign board of trade                                  | <u>0</u> [7760]                                      |
| 7.  | Segregated funds on hand                                                                                | <u>0</u> [7765]                                      |
| 8.  | Total funds in separate section 30.7 accounts                                                           | <u>2,592,344,418</u> [7770]                          |
| 9.  | Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) | <u>208,978,554</u> [7380]                            |
| 10. | Management Target Amount for Excess funds in separate section 30.7 accounts                             | <u>105,000,000</u> [7780]                            |
| 11. | Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target                      | <u>103,978,554</u> [7785]                            |

**INITIAL****End Date:6/20/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Segregation Statement**

## SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

|     |                                                                                             |                                                 |
|-----|---------------------------------------------------------------------------------------------|-------------------------------------------------|
| 1.  | Net ledger balance                                                                          |                                                 |
|     | A. Cash                                                                                     | <u>8,289,306,515</u> [7010]                     |
|     | B. Securities (at market)                                                                   | <u>1,858,603,104</u> [7020]                     |
| 2.  | Net unrealized profit (loss) in open futures contracts traded on a contract market          | <u>117,033,820</u> [7030]                       |
| 3.  | Exchange traded options                                                                     |                                                 |
|     | A. Add market value of open option contracts purchased on a contract market                 | <u>200,443,514</u> [7032]                       |
|     | B. Deduct market value of open option contracts granted (sold) on a contract market         | <u>-124,216,421</u> [7033]                      |
| 4.  | Net equity (deficit) (add lines 1, 2 and 3)                                                 | <u>10,341,170,532</u> [7040]                    |
| 5.  | Accounts liquidating to a deficit and accounts with debit balances - gross amount           | <u>13,409,206</u> [7045]                        |
|     | Less: amount offset by customer securities                                                  | <u>-13,202,394</u> [7047] <u>206,812</u> [7050] |
| 6.  | Amount required to be segregated (add lines 4 and 5)                                        | <u>10,341,377,344</u> [7060]                    |
|     | FUNDS IN SEGREGATED ACCOUNTS                                                                |                                                 |
| 7.  | Deposited in segregated funds bank accounts                                                 |                                                 |
|     | A. Cash                                                                                     | <u>2,687,392,056</u> [7070]                     |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>2,301,010,000</u> [7080]                     |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>239,387,054</u> [7090]                       |
| 8.  | Margins on deposit with derivatives clearing organizations of contract markets              |                                                 |
|     | A. Cash                                                                                     | <u>2,368,617,843</u> [7100]                     |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>1,257,000,000</u> [7110]                     |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>1,619,216,050</u> [7120]                     |
| 9.  | Net settlement from (to) derivatives clearing organizations of contract markets             | <u>-691,852</u> [7130]                          |
| 10. | Exchange traded options                                                                     |                                                 |
|     | A. Value of open long option contracts                                                      | <u>200,443,514</u> [7132]                       |
|     | B. Value of open short option contracts                                                     | <u>-124,216,421</u> [7133]                      |
| 11. | Net equities with other FCMs                                                                |                                                 |
|     | A. Net liquidating equity                                                                   | <u>558,558</u> [7140]                           |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>0</u> [7160]                                 |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>0</u> [7170]                                 |
| 12. | Segregated funds on hand                                                                    | <u>0</u> [7150]                                 |
| 13. | Total amount in segregation (add lines 7 through 12)                                        | <u>10,548,716,802</u> [7180]                    |
| 14. | Excess (deficiency) funds in segregation (subtract line 6 from line 13)                     | <u>207,339,458</u> [7190]                       |
| 15. | Management Target Amount for Excess funds in segregation                                    | <u>105,000,000</u> [7194]                       |
| 16. | Excess (deficiency) funds in segregation over (under) Management Target Amount              | <u>102,339,458</u> [7198]                       |
|     | Excess                                                                                      |                                                 |

**INITIAL****End Date:6/20/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

## Cleared Swaps Customer Requirements

|     |                                                                                                          |                                                |
|-----|----------------------------------------------------------------------------------------------------------|------------------------------------------------|
| 1.  | Net ledger balance                                                                                       |                                                |
|     | A. Cash                                                                                                  | <u>2,969,207,926</u> [8500]                    |
|     | B. Securities (at market)                                                                                | <u>2,089,044,583</u> [8510]                    |
| 2.  | Net unrealized profit (loss) in open cleared swaps                                                       | <u>-425,915,168</u> [8520]                     |
| 3.  | Cleared swaps options                                                                                    |                                                |
|     | A. Market value of open cleared swaps option contracts purchased                                         | <u>0</u> [8530]                                |
|     | B. Market value of open cleared swaps option contracts granted (sold)                                    | <u>0</u> [8540]                                |
| 4.  | Net Equity (deficit) (add lines 1, 2, and 3)                                                             | <u>4,632,337,341</u> [8550]                    |
| 5.  | Accounts liquidating to a deficit and accounts with debit balances - gross amount                        | <u>30,096,328</u> [8560]                       |
|     | Less: amount offset by customer owned securities                                                         | <u>-29,999,780</u> [8570] <u>96,548</u> [8580] |
| 6.  | Amount required to be segregated for cleared swaps customers (add lines 4 and 5)                         | <u>4,632,433,889</u> [8590]                    |
|     | Funds in Cleared Swaps Customer Segregated Accounts                                                      |                                                |
| 7.  | Deposited in cleared swaps customer segregated accounts at banks                                         |                                                |
|     | A. Cash                                                                                                  | <u>469,428,937</u> [8600]                      |
|     | B. Securities representing investments of cleared swaps customers' funds (at market)                     | <u>0</u> [8610]                                |
|     | C. Securities held for particular cleared swaps customers in lieu of cash (at market)                    | <u>15,776,292</u> [8620]                       |
| 8.  | Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts |                                                |
|     | A. Cash                                                                                                  | <u>1,761,400,668</u> [8630]                    |
|     | B. Securities representing investments of cleared swaps customers' funds (at market)                     | <u>444,700,000</u> [8640]                      |
|     | C. Securities held for particular cleared swaps customers in lieu of cash (at market)                    | <u>2,073,268,291</u> [8650]                    |
| 9.  | Net settlement from (to) derivatives clearing organizations                                              | <u>-13,724,389</u> [8660]                      |
| 10. | Cleared swaps options                                                                                    |                                                |
|     | A. Value of open cleared swaps long option contracts                                                     | <u>0</u> [8670]                                |
|     | B. Value of open cleared swaps short option contracts                                                    | <u>0</u> [8680]                                |
| 11. | Net equities with other FCMs                                                                             |                                                |
|     | A. Net liquidating equity                                                                                | <u>0</u> [8690]                                |
|     | B. Securities representing investments of cleared swaps customers' funds (at market)                     | <u>0</u> [8700]                                |
|     | C. Securities held for particular cleared swaps customers in lieu of cash (at market)                    | <u>0</u> [8710]                                |
| 12. | Cleared swaps customer funds on hand                                                                     |                                                |
|     | A. Cash                                                                                                  | <u>0</u>                                       |
|     | B. Securities representing investments of cleared swaps customers' funds (at market)                     | <u>0</u>                                       |
|     | C. Securities held for particular cleared swaps customers in lieu of cash (at market)                    | <u>0</u> [8715]                                |
| 13. | Total amount in cleared swaps customer segregation (add lines 7 through 12)                              | <u>4,750,849,799</u> [8720]                    |
| 14. | Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)           | <u>118,415,910</u> [8730]                      |
| 15. | Management Target Amount for Excess funds in cleared swaps segregated accounts                           | <u>92,000,000</u> [8760]                       |
| 16. | Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management          | <u>26,415,910</u> [8770]                       |

# WINJAMMER FILING

INITIAL

End Date:6/23/2014

Firm Name:Morgan Stanley & Co. LLC

Form:Daily Seg - FOCUS II

INITIAL

End Date:6/23/2014

Firm Name:Morgan Stanley & Co. LLC

Form:Daily Seg - FOCUS II

**Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

Morgan Stanley & Co. LLC

Ikram Shah

212-276-0963

Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

105,000,000

0

0 0

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FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

105,000,000

0

0 0

0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

92,000,000

0

0 0

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Attach supporting documents

**INITIAL****End Date:6/23/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Secured Amounts**

## Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

|    |                                                                                                           |                                                 |
|----|-----------------------------------------------------------------------------------------------------------|-------------------------------------------------|
| 1. | Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers                           | <u>0</u> [7305]                                 |
|    | A. Cash                                                                                                   | <u>1,692,612,543</u> [7315]                     |
|    | B. Securities (at market)                                                                                 | <u>570,559,037</u> [7317]                       |
| 2. | Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade                 | <u>88,889,574</u> [7325]                        |
| 3. | Exchange traded options                                                                                   |                                                 |
|    | a. Market value of open option contracts purchased on a foreign board of trade                            | <u>12,543,997</u> [7335]                        |
|    | b. Market value of open contracts granted (sold) on a foreign board of trade                              | <u>-7,033,010</u> [7337]                        |
| 4. | Net equity (deficit) (add lines 1. 2. and 3.)                                                             | <u>2,357,572,141</u> [7345]                     |
| 5. | Account liquidating to a deficit and account with a debit balances - gross amount                         | <u>17,294,151</u> [7351]                        |
|    | Less: amount offset by customer owned securities                                                          | <u>-17,034,093</u> [7352] <u>260,058</u> [7354] |
| 6. | Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) | <u>2,357,832,199</u> [7355]                     |
| 7. | Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.            | <u>2,357,832,199</u> [7360]                     |

## FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

|     |                                                                                                         |                                                      |
|-----|---------------------------------------------------------------------------------------------------------|------------------------------------------------------|
| 1.  | Cash in banks                                                                                           |                                                      |
|     | A. Banks located in the United States                                                                   | <u>317,800,854</u> [7500]                            |
|     | B. Other banks qualified under Regulation 30.7                                                          | <u>139,567,078</u> [7520] <u>457,367,932</u> [7530]  |
| 2.  | Securities                                                                                              |                                                      |
|     | A. In safekeeping with banks located in the United States                                               | <u>537,360,317</u> [7540]                            |
|     | B. In safekeeping with other banks qualified under Regulation 30.7                                      | <u>0</u> [7560] <u>537,360,317</u> [7570]            |
| 3.  | Equities with registered futures commission merchants                                                   |                                                      |
|     | A. Cash                                                                                                 | <u>0</u> [7580]                                      |
|     | B. Securities                                                                                           | <u>0</u> [7590]                                      |
|     | C. Unrealized gain (loss) on open futures contracts                                                     | <u>0</u> [7600]                                      |
|     | D. Value of long option contracts                                                                       | <u>0</u> [7610]                                      |
|     | E. Value of short option contracts                                                                      | <u>0</u> [7615] <u>0</u> [7620]                      |
| 4.  | Amounts held by clearing organizations of foreign boards of trade                                       |                                                      |
|     | A. Cash                                                                                                 | <u>0</u> [7640]                                      |
|     | B. Securities                                                                                           | <u>0</u> [7650]                                      |
|     | C. Amount due to (from) clearing organization - daily variation                                         | <u>0</u> [7660]                                      |
|     | D. Value of long option contracts                                                                       | <u>0</u> [7670]                                      |
|     | E. Value of short option contracts                                                                      | <u>0</u> [7675] <u>0</u> [7680]                      |
| 5.  | Amounts held by members of foreign boards of trade                                                      |                                                      |
|     | A. Cash                                                                                                 | <u>1,044,442,526</u> [7700]                          |
|     | B. Securities                                                                                           | <u>433,163,720</u> [7710]                            |
|     | C. Unrealized gain (loss) on open futures contracts                                                     | <u>88,889,574</u> [7720]                             |
|     | D. Value of long option contracts                                                                       | <u>12,543,997</u> [7730]                             |
|     | E. Value of short option contracts                                                                      | <u>-7,033,010</u> [7735] <u>1,572,006,807</u> [7740] |
| 6.  | Amounts with other depositories designated by a foreign board of trade                                  | <u>0</u> [7760]                                      |
| 7.  | Segregated funds on hand                                                                                | <u>0</u> [7765]                                      |
| 8.  | Total funds in separate section 30.7 accounts                                                           | <u>2,566,735,056</u> [7770]                          |
| 9.  | Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) | <u>208,902,857</u> [7380]                            |
| 10. | Management Target Amount for Excess funds in separate section 30.7 accounts                             | <u>105,000,000</u> [7780]                            |
| 11. | Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target                      | <u>103,902,857</u> [7785]                            |

**INITIAL****End Date:6/23/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Segregation Statement**

## SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

|     |                                                                                             |                                                |
|-----|---------------------------------------------------------------------------------------------|------------------------------------------------|
| 1.  | Net ledger balance                                                                          |                                                |
|     | A. Cash                                                                                     | <u>8,337,949,909</u> [7010]                    |
|     | B. Securities (at market)                                                                   | <u>1,830,746,530</u> [7020]                    |
| 2.  | Net unrealized profit (loss) in open futures contracts traded on a contract market          | <u>96,259,272</u> [7030]                       |
| 3.  | Exchange traded options                                                                     |                                                |
|     | A. Add market value of open option contracts purchased on a contract market                 | <u>190,527,077</u> [7032]                      |
|     | B. Deduct market value of open option contracts granted (sold) on a contract market         | <u>-122,128,428</u> [7033]                     |
| 4.  | Net equity (deficit) (add lines 1, 2 and 3)                                                 | <u>10,333,354,360</u> [7040]                   |
| 5.  | Accounts liquidating to a deficit and accounts with debit balances - gross amount           | <u>12,334,812</u> [7045]                       |
|     | Less: amount offset by customer securities                                                  | <u>-12,303,956</u> [7047] <u>30,856</u> [7050] |
| 6.  | Amount required to be segregated (add lines 4 and 5)                                        | <u>10,333,385,216</u> [7060]                   |
|     | FUNDS IN SEGREGATED ACCOUNTS                                                                |                                                |
| 7.  | Deposited in segregated funds bank accounts                                                 |                                                |
|     | A. Cash                                                                                     | <u>2,938,251,132</u> [7070]                    |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>2,301,010,000</u> [7080]                    |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>283,783,475</u> [7090]                      |
| 8.  | Margins on deposit with derivatives clearing organizations of contract markets              |                                                |
|     | A. Cash                                                                                     | <u>2,535,716,691</u> [7100]                    |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>904,000,000</u> [7110]                      |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>1,546,963,055</u> [7120]                    |
| 9.  | Net settlement from (to) derivatives clearing organizations of contract markets             | <u>-38,012,772</u> [7130]                      |
| 10. | Exchange traded options                                                                     |                                                |
|     | A. Value of open long option contracts                                                      | <u>191,140,474</u> [7132]                      |
|     | B. Value of open short option contracts                                                     | <u>-122,128,428</u> [7133]                     |
| 11. | Net equities with other FCMs                                                                |                                                |
|     | A. Net liquidating equity                                                                   | <u>713,333</u> [7140]                          |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>0</u> [7160]                                |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>0</u> [7170]                                |
| 12. | Segregated funds on hand                                                                    | <u>0</u> [7150]                                |
| 13. | Total amount in segregation (add lines 7 through 12)                                        | <u>10,541,436,960</u> [7180]                   |
| 14. | Excess (deficiency) funds in segregation (subtract line 6 from line 13)                     | <u>208,051,744</u> [7190]                      |
| 15. | Management Target Amount for Excess funds in segregation                                    | <u>105,000,000</u> [7194]                      |
| 16. | Excess (deficiency) funds in segregation over (under) Management Target Amount              | <u>103,051,744</u> [7198]                      |
|     | Excess                                                                                      |                                                |

**INITIAL****End Date:6/23/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

## Cleared Swaps Customer Requirements

|     |                                                                                                          |                                                |
|-----|----------------------------------------------------------------------------------------------------------|------------------------------------------------|
| 1.  | Net ledger balance                                                                                       |                                                |
|     | A. Cash                                                                                                  | <u>2,984,525,659</u> [8500]                    |
|     | B. Securities (at market)                                                                                | <u>2,101,081,971</u> [8510]                    |
| 2.  | Net unrealized profit (loss) in open cleared swaps                                                       | <u>-438,419,653</u> [8520]                     |
| 3.  | Cleared swaps options                                                                                    |                                                |
|     | A. Market value of open cleared swaps option contracts purchased                                         | <u>0</u> [8530]                                |
|     | B. Market value of open cleared swaps option contracts granted (sold)                                    | <u>0</u> [8540]                                |
| 4.  | Net Equity (deficit) (add lines 1, 2, and 3)                                                             | <u>4,647,187,977</u> [8550]                    |
| 5.  | Accounts liquidating to a deficit and accounts with debit balances - gross amount                        | <u>18,894,284</u> [8560]                       |
|     | Less: amount offset by customer owned securities                                                         | <u>-18,843,065</u> [8570] <u>51,219</u> [8580] |
| 6.  | Amount required to be segregated for cleared swaps customers (add lines 4 and 5)                         | <u>4,647,239,196</u> [8590]                    |
|     | Funds in Cleared Swaps Customer Segregated Accounts                                                      |                                                |
| 7.  | Deposited in cleared swaps customer segregated accounts at banks                                         |                                                |
|     | A. Cash                                                                                                  | <u>654,918,954</u> [8600]                      |
|     | B. Securities representing investments of cleared swaps customers' funds (at market)                     | <u>0</u> [8610]                                |
|     | C. Securities held for particular cleared swaps customers in lieu of cash (at market)                    | <u>19,729,083</u> [8620]                       |
| 8.  | Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts |                                                |
|     | A. Cash                                                                                                  | <u>1,599,584,205</u> [8630]                    |
|     | B. Securities representing investments of cleared swaps customers' funds (at market)                     | <u>444,700,000</u> [8640]                      |
|     | C. Securities held for particular cleared swaps customers in lieu of cash (at market)                    | <u>2,081,352,888</u> [8650]                    |
| 9.  | Net settlement from (to) derivatives clearing organizations                                              | <u>-35,995,379</u> [8660]                      |
| 10. | Cleared swaps options                                                                                    |                                                |
|     | A. Value of open cleared swaps long option contracts                                                     | <u>0</u> [8670]                                |
|     | B. Value of open cleared swaps short option contracts                                                    | <u>0</u> [8680]                                |
| 11. | Net equities with other FCMs                                                                             |                                                |
|     | A. Net liquidating equity                                                                                | <u>0</u> [8690]                                |
|     | B. Securities representing investments of cleared swaps customers' funds (at market)                     | <u>0</u> [8700]                                |
|     | C. Securities held for particular cleared swaps customers in lieu of cash (at market)                    | <u>0</u> [8710]                                |
| 12. | Cleared swaps customer funds on hand                                                                     |                                                |
|     | A. Cash                                                                                                  | <u>0</u>                                       |
|     | B. Securities representing investments of cleared swaps customers' funds (at market)                     | <u>0</u>                                       |
|     | C. Securities held for particular cleared swaps customers in lieu of cash (at market)                    | <u>0</u> [8715]                                |
| 13. | Total amount in cleared swaps customer segregation (add lines 7 through 12)                              | <u>4,764,289,751</u> [8720]                    |
| 14. | Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)           | <u>117,050,555</u> [8730]                      |
| 15. | Management Target Amount for Excess funds in cleared swaps segregated accounts                           | <u>92,000,000</u> [8760]                       |
| 16. | Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management          | <u>25,050,555</u> [8770]                       |

# WINJAMMER FILING

INITIAL

End Date:6/24/2014

Firm Name:Morgan Stanley & Co. LLC

Form:Daily Seg - FOCUS II

INITIAL

End Date:6/24/2014

Firm Name:Morgan Stanley & Co. LLC

Form:Daily Seg - FOCUS II

**Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

Morgan Stanley & Co. LLC

Ikram Shah

212-276-0963

Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

105,000,000

0

0 0

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FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

105,000,000

0

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0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

92,000,000

0

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Attach supporting documents

**INITIAL****End Date:6/24/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Secured Amounts**

## Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

- |    |                                                                                                           |                                                |
|----|-----------------------------------------------------------------------------------------------------------|------------------------------------------------|
| 1. | Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers                           | <u>0</u> [7305]                                |
|    | A. Cash                                                                                                   | <u>1,724,983,835</u> [7315]                    |
|    | B. Securities (at market)                                                                                 | <u>568,992,474</u> [7317]                      |
| 2. | Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade                 | <u>82,940,543</u> [7325]                       |
| 3. | Exchange traded options                                                                                   |                                                |
|    | a. Market value of open option contracts purchased on a foreign board of trade                            | <u>12,308,714</u> [7335]                       |
|    | b. Market value of open contracts granted (sold) on a foreign board of trade                              | <u>-6,495,704</u> [7337]                       |
| 4. | Net equity (deficit) (add lines 1. 2. and 3.)                                                             | <u>2,382,729,862</u> [7345]                    |
| 5. | Account liquidating to a deficit and account with a debit balances - gross amount                         | <u>4,407,727</u> [7351]                        |
|    | Less: amount offset by customer owned securities                                                          | <u>-4,196,082</u> [7352] <u>211,645</u> [7354] |
| 6. | Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) | <u>2,382,941,507</u> [7355]                    |
| 7. | Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.            | <u>2,382,941,507</u> [7360]                    |

## FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

- |     |                                                                                                         |                                                      |
|-----|---------------------------------------------------------------------------------------------------------|------------------------------------------------------|
| 1.  | Cash in banks                                                                                           |                                                      |
|     | A. Banks located in the United States                                                                   | <u>313,999,382</u> [7500]                            |
|     | B. Other banks qualified under Regulation 30.7                                                          | <u>127,676,846</u> [7520] <u>441,676,228</u> [7530]  |
| 2.  | Securities                                                                                              |                                                      |
|     | A. In safekeeping with banks located in the United States                                               | <u>572,790,009</u> [7540]                            |
|     | B. In safekeeping with other banks qualified under Regulation 30.7                                      | <u>0</u> [7560] <u>572,790,009</u> [7570]            |
| 3.  | Equities with registered futures commission merchants                                                   |                                                      |
|     | A. Cash                                                                                                 | <u>0</u> [7580]                                      |
|     | B. Securities                                                                                           | <u>0</u> [7590]                                      |
|     | C. Unrealized gain (loss) on open futures contracts                                                     | <u>0</u> [7600]                                      |
|     | D. Value of long option contracts                                                                       | <u>0</u> [7610]                                      |
|     | E. Value of short option contracts                                                                      | <u>0</u> [7615] <u>0</u> [7620]                      |
| 4.  | Amounts held by clearing organizations of foreign boards of trade                                       |                                                      |
|     | A. Cash                                                                                                 | <u>0</u> [7640]                                      |
|     | B. Securities                                                                                           | <u>0</u> [7650]                                      |
|     | C. Amount due to (from) clearing organization - daily variation                                         | <u>0</u> [7660]                                      |
|     | D. Value of long option contracts                                                                       | <u>0</u> [7670]                                      |
|     | E. Value of short option contracts                                                                      | <u>0</u> [7675] <u>0</u> [7680]                      |
| 5.  | Amounts held by members of foreign boards of trade                                                      |                                                      |
|     | A. Cash                                                                                                 | <u>1,090,939,688</u> [7700]                          |
|     | B. Securities                                                                                           | <u>396,162,466</u> [7710]                            |
|     | C. Unrealized gain (loss) on open futures contracts                                                     | <u>82,940,543</u> [7720]                             |
|     | D. Value of long option contracts                                                                       | <u>12,308,714</u> [7730]                             |
|     | E. Value of short option contracts                                                                      | <u>-6,495,704</u> [7735] <u>1,575,855,707</u> [7740] |
| 6.  | Amounts with other depositories designated by a foreign board of trade                                  | <u>0</u> [7760]                                      |
| 7.  | Segregated funds on hand                                                                                | <u>0</u> [7765]                                      |
| 8.  | Total funds in separate section 30.7 accounts                                                           | <u>2,590,321,944</u> [7770]                          |
| 9.  | Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) | <u>207,380,437</u> [7380]                            |
| 10. | Management Target Amount for Excess funds in separate section 30.7 accounts                             | <u>105,000,000</u> [7780]                            |
| 11. | Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target                      | <u>102,380,437</u> [7785]                            |

**INITIAL****End Date:6/24/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Segregation Statement**

## SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

|     |                                                                                             |                                                 |
|-----|---------------------------------------------------------------------------------------------|-------------------------------------------------|
| 1.  | Net ledger balance                                                                          |                                                 |
|     | A. Cash                                                                                     | <u>8,203,237,151</u> [7010]                     |
|     | B. Securities (at market)                                                                   | <u>1,834,856,277</u> [7020]                     |
| 2.  | Net unrealized profit (loss) in open futures contracts traded on a contract market          | <u>176,093,539</u> [7030]                       |
| 3.  | Exchange traded options                                                                     |                                                 |
|     | A. Add market value of open option contracts purchased on a contract market                 | <u>199,067,670</u> [7032]                       |
|     | B. Deduct market value of open option contracts granted (sold) on a contract market         | <u>-125,017,575</u> [7033]                      |
| 4.  | Net equity (deficit) (add lines 1, 2 and 3)                                                 | <u>10,288,237,062</u> [7040]                    |
| 5.  | Accounts liquidating to a deficit and accounts with debit balances - gross amount           | <u>62,276,887</u> [7045]                        |
|     | Less: amount offset by customer securities                                                  | <u>-61,860,736</u> [7047] <u>416,151</u> [7050] |
| 6.  | Amount required to be segregated (add lines 4 and 5)                                        | <u>10,288,653,213</u> [7060]                    |
|     | FUNDS IN SEGREGATED ACCOUNTS                                                                |                                                 |
| 7.  | Deposited in segregated funds bank accounts                                                 |                                                 |
|     | A. Cash                                                                                     | <u>2,817,660,495</u> [7070]                     |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>2,301,010,000</u> [7080]                     |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>272,486,592</u> [7090]                       |
| 8.  | Margins on deposit with derivatives clearing organizations of contract markets              |                                                 |
|     | A. Cash                                                                                     | <u>2,500,293,571</u> [7100]                     |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>904,000,000</u> [7110]                       |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>1,562,369,685</u> [7120]                     |
| 9.  | Net settlement from (to) derivatives clearing organizations of contract markets             | <u>63,244,904</u> [7130]                        |
| 10. | Exchange traded options                                                                     |                                                 |
|     | A. Value of open long option contracts                                                      | <u>199,067,670</u> [7132]                       |
|     | B. Value of open short option contracts                                                     | <u>-125,017,575</u> [7133]                      |
| 11. | Net equities with other FCMs                                                                |                                                 |
|     | A. Net liquidating equity                                                                   | <u>733,763</u> [7140]                           |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>0</u> [7160]                                 |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>0</u> [7170]                                 |
| 12. | Segregated funds on hand                                                                    | <u>0</u> [7150]                                 |
| 13. | Total amount in segregation (add lines 7 through 12)                                        | <u>10,495,849,105</u> [7180]                    |
| 14. | Excess (deficiency) funds in segregation (subtract line 6 from line 13)                     | <u>207,195,892</u> [7190]                       |
| 15. | Management Target Amount for Excess funds in segregation                                    | <u>105,000,000</u> [7194]                       |
| 16. | Excess (deficiency) funds in segregation over (under) Management Target Amount              | <u>102,195,892</u> [7198]                       |
|     | Excess                                                                                      |                                                 |

**INITIAL**

**End Date:6/24/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

|                                                                                                             |                                                   |
|-------------------------------------------------------------------------------------------------------------|---------------------------------------------------|
| Cleared Swaps Customer Requirements                                                                         |                                                   |
| 1. Net ledger balance                                                                                       |                                                   |
| A. Cash                                                                                                     | <u>3,034,614,161</u> [8500]                       |
| B. Securities (at market)                                                                                   | <u>2,083,710,140</u> [8510]                       |
| 2. Net unrealized profit (loss) in open cleared swaps                                                       | <u>-636,969,392</u> [8520]                        |
| 3. Cleared swaps options                                                                                    |                                                   |
| A. Market value of open cleared swaps option contracts purchased                                            | <u>0</u> [8530]                                   |
| B. Market value of open cleared swaps option contracts granted (sold)                                       | <u>0</u> [8540]                                   |
| 4. Net Equity (deficit) (add lines 1, 2, and 3)                                                             | <u>4,481,354,909</u> [8550]                       |
| 5. Accounts liquidating to a deficit and accounts with debit balances - gross amount                        | <u>84,558,623</u> [8560]                          |
| Less: amount offset by customer owned securities                                                            | <u>-82,773,294</u> [8570] <u>1,785,329</u> [8580] |
| 6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)                         | <u>4,483,140,238</u> [8590]                       |
| Funds in Cleared Swaps Customer Segregated Accounts                                                         |                                                   |
| 7. Deposited in cleared swaps customer segregated accounts at banks                                         |                                                   |
| A. Cash                                                                                                     | <u>686,103,116</u> [8600]                         |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>0</u> [8610]                                   |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>15,616,077</u> [8620]                          |
| 8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts |                                                   |
| A. Cash                                                                                                     | <u>1,676,889,806</u> [8630]                       |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>320,000,000</u> [8640]                         |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>2,068,094,063</u> [8650]                       |
| 9. Net settlement from (to) derivatives clearing organizations                                              | <u>-166,482,047</u> [8660]                        |
| 10. Cleared swaps options                                                                                   |                                                   |
| A. Value of open cleared swaps long option contracts                                                        | <u>0</u> [8670]                                   |
| B. Value of open cleared swaps short option contracts                                                       | <u>0</u> [8680]                                   |
| 11. Net equities with other FCMs                                                                            |                                                   |
| A. Net liquidating equity                                                                                   | <u>0</u> [8690]                                   |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>0</u> [8700]                                   |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>0</u> [8710]                                   |
| 12. Cleared swaps customer funds on hand                                                                    |                                                   |
| A. Cash                                                                                                     | <u>0</u>                                          |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>0</u>                                          |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>0</u> [8715]                                   |
| 13. Total amount in cleared swaps customer segregation (add lines 7 through 12)                             | <u>4,600,221,015</u> [8720]                       |
| 14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)          | <u>117,080,777</u> [8730]                         |
| 15. Management Target Amount for Excess funds in cleared swaps segregated accounts                          | <u>92,000,000</u> [8760]                          |
| 16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management         | <u>25,080,777</u> [8770]                          |

# WINJAMMER FILING

INITIAL

End Date:6/25/2014

Firm Name:Morgan Stanley & Co. LLC

Form:Daily Seg - FOCUS II

INITIAL

End Date:6/25/2014

Firm Name:Morgan Stanley & Co. LLC

Form:Daily Seg - FOCUS II

**Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

Morgan Stanley & Co. LLC

Ikram Shah

212-276-0963

Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

105,000,000

0

0 0

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FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

105,000,000

0

0 0

0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

92,000,000

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Attach supporting documents

**INITIAL****End Date:6/25/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Secured Amounts**

## Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

- |    |                                                                                                           |                                                 |
|----|-----------------------------------------------------------------------------------------------------------|-------------------------------------------------|
| 1. | Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers                           | <u>0</u> [7305]                                 |
|    | A. Cash                                                                                                   | <u>1,708,644,203</u> [7315]                     |
|    | B. Securities (at market)                                                                                 | <u>553,822,947</u> [7317]                       |
| 2. | Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade                 | <u>58,981,388</u> [7325]                        |
| 3. | Exchange traded options                                                                                   |                                                 |
|    | a. Market value of open option contracts purchased on a foreign board of trade                            | <u>12,570,127</u> [7335]                        |
|    | b. Market value of open contracts granted (sold) on a foreign board of trade                              | <u>-6,449,400</u> [7337]                        |
| 4. | Net equity (deficit) (add lines 1. 2. and 3.)                                                             | <u>2,327,569,265</u> [7345]                     |
| 5. | Account liquidating to a deficit and account with a debit balances - gross amount                         | <u>35,240,263</u> [7351]                        |
|    | Less: amount offset by customer owned securities                                                          | <u>-35,110,551</u> [7352] <u>129,712</u> [7354] |
| 6. | Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) | <u>2,327,698,977</u> [7355]                     |
| 7. | Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.            | <u>2,327,698,977</u> [7360]                     |

## FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

- |     |                                                                                                         |                                                      |
|-----|---------------------------------------------------------------------------------------------------------|------------------------------------------------------|
| 1.  | Cash in banks                                                                                           |                                                      |
|     | A. Banks located in the United States                                                                   | <u>312,594,861</u> [7500]                            |
|     | B. Other banks qualified under Regulation 30.7                                                          | <u>115,433,181</u> [7520] <u>428,028,042</u> [7530]  |
| 2.  | Securities                                                                                              |                                                      |
|     | A. In safekeeping with banks located in the United States                                               | <u>548,597,536</u> [7540]                            |
|     | B. In safekeeping with other banks qualified under Regulation 30.7                                      | <u>0</u> [7560] <u>548,597,536</u> [7570]            |
| 3.  | Equities with registered futures commission merchants                                                   |                                                      |
|     | A. Cash                                                                                                 | <u>0</u> [7580]                                      |
|     | B. Securities                                                                                           | <u>0</u> [7590]                                      |
|     | C. Unrealized gain (loss) on open futures contracts                                                     | <u>0</u> [7600]                                      |
|     | D. Value of long option contracts                                                                       | <u>0</u> [7610]                                      |
|     | E. Value of short option contracts                                                                      | <u>0</u> [7615] <u>0</u> [7620]                      |
| 4.  | Amounts held by clearing organizations of foreign boards of trade                                       |                                                      |
|     | A. Cash                                                                                                 | <u>0</u> [7640]                                      |
|     | B. Securities                                                                                           | <u>0</u> [7650]                                      |
|     | C. Amount due to (from) clearing organization - daily variation                                         | <u>0</u> [7660]                                      |
|     | D. Value of long option contracts                                                                       | <u>0</u> [7670]                                      |
|     | E. Value of short option contracts                                                                      | <u>0</u> [7675] <u>0</u> [7680]                      |
| 5.  | Amounts held by members of foreign boards of trade                                                      |                                                      |
|     | A. Cash                                                                                                 | <u>1,087,922,316</u> [7700]                          |
|     | B. Securities                                                                                           | <u>405,220,411</u> [7710]                            |
|     | C. Unrealized gain (loss) on open futures contracts                                                     | <u>58,981,388</u> [7720]                             |
|     | D. Value of long option contracts                                                                       | <u>12,570,127</u> [7730]                             |
|     | E. Value of short option contracts                                                                      | <u>-6,449,400</u> [7735] <u>1,558,244,842</u> [7740] |
| 6.  | Amounts with other depositories designated by a foreign board of trade                                  | <u>0</u> [7760]                                      |
| 7.  | Segregated funds on hand                                                                                | <u>0</u> [7765]                                      |
| 8.  | Total funds in separate section 30.7 accounts                                                           | <u>2,534,870,420</u> [7770]                          |
| 9.  | Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) | <u>207,171,443</u> [7380]                            |
| 10. | Management Target Amount for Excess funds in separate section 30.7 accounts                             | <u>105,000,000</u> [7780]                            |
| 11. | Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target                      | <u>102,171,443</u> [7785]                            |

**INITIAL****End Date:6/25/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Segregation Statement**

## SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

|     |                                                                                             |                                                 |
|-----|---------------------------------------------------------------------------------------------|-------------------------------------------------|
| 1.  | Net ledger balance                                                                          |                                                 |
|     | A. Cash                                                                                     | <u>8,088,102,977</u> [7010]                     |
|     | B. Securities (at market)                                                                   | <u>1,808,430,708</u> [7020]                     |
| 2.  | Net unrealized profit (loss) in open futures contracts traded on a contract market          | <u>307,723,218</u> [7030]                       |
| 3.  | Exchange traded options                                                                     |                                                 |
|     | A. Add market value of open option contracts purchased on a contract market                 | <u>217,551,663</u> [7032]                       |
|     | B. Deduct market value of open option contracts granted (sold) on a contract market         | <u>-139,536,415</u> [7033]                      |
| 4.  | Net equity (deficit) (add lines 1, 2 and 3)                                                 | <u>10,282,272,151</u> [7040]                    |
| 5.  | Accounts liquidating to a deficit and accounts with debit balances - gross amount           | <u>12,418,967</u> [7045]                        |
|     | Less: amount offset by customer securities                                                  | <u>-12,041,357</u> [7047] <u>377,610</u> [7050] |
| 6.  | Amount required to be segregated (add lines 4 and 5)                                        | <u>10,282,649,761</u> [7060]                    |
|     | FUNDS IN SEGREGATED ACCOUNTS                                                                |                                                 |
| 7.  | Deposited in segregated funds bank accounts                                                 |                                                 |
|     | A. Cash                                                                                     | <u>2,902,141,763</u> [7070]                     |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>2,301,010,000</u> [7080]                     |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>246,099,890</u> [7090]                       |
| 8.  | Margins on deposit with derivatives clearing organizations of contract markets              |                                                 |
|     | A. Cash                                                                                     | <u>2,516,897,145</u> [7100]                     |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>904,000,000</u> [7110]                       |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>1,562,330,818</u> [7120]                     |
| 9.  | Net settlement from (to) derivatives clearing organizations of contract markets             | <u>-20,075,591</u> [7130]                       |
| 10. | Exchange traded options                                                                     |                                                 |
|     | A. Value of open long option contracts                                                      | <u>217,551,663</u> [7132]                       |
|     | B. Value of open short option contracts                                                     | <u>-139,536,415</u> [7133]                      |
| 11. | Net equities with other FCMs                                                                |                                                 |
|     | A. Net liquidating equity                                                                   | <u>479,779</u> [7140]                           |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>0</u> [7160]                                 |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>0</u> [7170]                                 |
| 12. | Segregated funds on hand                                                                    | <u>0</u> [7150]                                 |
| 13. | Total amount in segregation (add lines 7 through 12)                                        | <u>10,490,899,052</u> [7180]                    |
| 14. | Excess (deficiency) funds in segregation (subtract line 6 from line 13)                     | <u>208,249,291</u> [7190]                       |
| 15. | Management Target Amount for Excess funds in segregation                                    | <u>105,000,000</u> [7194]                       |
| 16. | Excess (deficiency) funds in segregation over (under) Management Target Amount              | <u>103,249,291</u> [7198]                       |
|     | Excess                                                                                      |                                                 |

**INITIAL****End Date:6/25/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

## Cleared Swaps Customer Requirements

|     |                                                                                                          |                                                   |
|-----|----------------------------------------------------------------------------------------------------------|---------------------------------------------------|
| 1.  | Net ledger balance                                                                                       |                                                   |
|     | A. Cash                                                                                                  | <u>3,175,507,122</u> [8500]                       |
|     | B. Securities (at market)                                                                                | <u>2,084,885,994</u> [8510]                       |
| 2.  | Net unrealized profit (loss) in open cleared swaps                                                       | <u>-755,859,676</u> [8520]                        |
| 3.  | Cleared swaps options                                                                                    |                                                   |
|     | A. Market value of open cleared swaps option contracts purchased                                         | <u>0</u> [8530]                                   |
|     | B. Market value of open cleared swaps option contracts granted (sold)                                    | <u>0</u> [8540]                                   |
| 4.  | Net Equity (deficit) (add lines 1, 2, and 3)                                                             | <u>4,504,533,440</u> [8550]                       |
| 5.  | Accounts liquidating to a deficit and accounts with debit balances - gross amount                        | <u>54,587,355</u> [8560]                          |
|     | Less: amount offset by customer owned securities                                                         | <u>-52,746,723</u> [8570] <u>1,840,632</u> [8580] |
| 6.  | Amount required to be segregated for cleared swaps customers (add lines 4 and 5)                         | <u>4,506,374,072</u> [8590]                       |
|     | Funds in Cleared Swaps Customer Segregated Accounts                                                      |                                                   |
| 7.  | Deposited in cleared swaps customer segregated accounts at banks                                         |                                                   |
|     | A. Cash                                                                                                  | <u>671,283,495</u> [8600]                         |
|     | B. Securities representing investments of cleared swaps customers' funds (at market)                     | <u>0</u> [8610]                                   |
|     | C. Securities held for particular cleared swaps customers in lieu of cash (at market)                    | <u>15,728,567</u> [8620]                          |
| 8.  | Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts |                                                   |
|     | A. Cash                                                                                                  | <u>1,701,017,656</u> [8630]                       |
|     | B. Securities representing investments of cleared swaps customers' funds (at market)                     | <u>320,000,000</u> [8640]                         |
|     | C. Securities held for particular cleared swaps customers in lieu of cash (at market)                    | <u>2,069,157,427</u> [8650]                       |
| 9.  | Net settlement from (to) derivatives clearing organizations                                              | <u>-153,635,764</u> [8660]                        |
| 10. | Cleared swaps options                                                                                    |                                                   |
|     | A. Value of open cleared swaps long option contracts                                                     | <u>0</u> [8670]                                   |
|     | B. Value of open cleared swaps short option contracts                                                    | <u>0</u> [8680]                                   |
| 11. | Net equities with other FCMs                                                                             |                                                   |
|     | A. Net liquidating equity                                                                                | <u>0</u> [8690]                                   |
|     | B. Securities representing investments of cleared swaps customers' funds (at market)                     | <u>0</u> [8700]                                   |
|     | C. Securities held for particular cleared swaps customers in lieu of cash (at market)                    | <u>0</u> [8710]                                   |
| 12. | Cleared swaps customer funds on hand                                                                     |                                                   |
|     | A. Cash                                                                                                  | <u>0</u>                                          |
|     | B. Securities representing investments of cleared swaps customers' funds (at market)                     | <u>0</u>                                          |
|     | C. Securities held for particular cleared swaps customers in lieu of cash (at market)                    | <u>0</u> [8715]                                   |
| 13. | Total amount in cleared swaps customer segregation (add lines 7 through 12)                              | <u>4,623,551,381</u> [8720]                       |
| 14. | Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)           | <u>117,177,309</u> [8730]                         |
| 15. | Management Target Amount for Excess funds in cleared swaps segregated accounts                           | <u>92,000,000</u> [8760]                          |
| 16. | Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management         | <u>25,177,309</u> [8770]                          |

# WINJAMMER FILING

INITIAL

End Date:6/26/2014

Firm Name:Morgan Stanley & Co. LLC

Form:Daily Seg - FOCUS II

INITIAL

End Date:6/26/2014

Firm Name:Morgan Stanley & Co. LLC

Form:Daily Seg - FOCUS II

**Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

Morgan Stanley & Co. LLC

Ikram Shah

212-276-0963

Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

105,000,000

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FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

105,000,000

0

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0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

92,000,000

0

0 0

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Attach supporting documents

**INITIAL****End Date:6/26/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Secured Amounts**

## Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

|    |                                                                                                           |                                                 |
|----|-----------------------------------------------------------------------------------------------------------|-------------------------------------------------|
| 1. | Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers                           | <u>0</u> [7305]                                 |
|    | A. Cash                                                                                                   | <u>1,764,456,587</u> [7315]                     |
|    | B. Securities (at market)                                                                                 | <u>554,608,735</u> [7317]                       |
| 2. | Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade                 | <u>50,975,524</u> [7325]                        |
| 3. | Exchange traded options                                                                                   |                                                 |
|    | a. Market value of open option contracts purchased on a foreign board of trade                            | <u>12,575,742</u> [7335]                        |
|    | b. Market value of open contracts granted (sold) on a foreign board of trade                              | <u>-6,378,534</u> [7337]                        |
| 4. | Net equity (deficit) (add lines 1. 2. and 3.)                                                             | <u>2,376,238,054</u> [7345]                     |
| 5. | Account liquidating to a deficit and account with a debit balances - gross amount                         | <u>22,762,928</u> [7351]                        |
|    | Less: amount offset by customer owned securities                                                          | <u>-22,596,518</u> [7352] <u>166,410</u> [7354] |
| 6. | Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) | <u>2,376,404,464</u> [7355]                     |
| 7. | Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.            | <u>2,376,404,464</u> [7360]                     |

## FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

|     |                                                                                                         |                                                      |
|-----|---------------------------------------------------------------------------------------------------------|------------------------------------------------------|
| 1.  | Cash in banks                                                                                           |                                                      |
|     | A. Banks located in the United States                                                                   | <u>309,706,850</u> [7500]                            |
|     | B. Other banks qualified under Regulation 30.7                                                          | <u>124,046,086</u> [7520] <u>433,752,936</u> [7530]  |
| 2.  | Securities                                                                                              |                                                      |
|     | A. In safekeeping with banks located in the United States                                               | <u>566,356,100</u> [7540]                            |
|     | B. In safekeeping with other banks qualified under Regulation 30.7                                      | <u>0</u> [7560] <u>566,356,100</u> [7570]            |
| 3.  | Equities with registered futures commission merchants                                                   |                                                      |
|     | A. Cash                                                                                                 | <u>0</u> [7580]                                      |
|     | B. Securities                                                                                           | <u>0</u> [7590]                                      |
|     | C. Unrealized gain (loss) on open futures contracts                                                     | <u>0</u> [7600]                                      |
|     | D. Value of long option contracts                                                                       | <u>0</u> [7610]                                      |
|     | E. Value of short option contracts                                                                      | <u>0</u> [7615] <u>0</u> [7620]                      |
| 4.  | Amounts held by clearing organizations of foreign boards of trade                                       |                                                      |
|     | A. Cash                                                                                                 | <u>0</u> [7640]                                      |
|     | B. Securities                                                                                           | <u>0</u> [7650]                                      |
|     | C. Amount due to (from) clearing organization - daily variation                                         | <u>0</u> [7660]                                      |
|     | D. Value of long option contracts                                                                       | <u>0</u> [7670]                                      |
|     | E. Value of short option contracts                                                                      | <u>0</u> [7675] <u>0</u> [7680]                      |
| 5.  | Amounts held by members of foreign boards of trade                                                      |                                                      |
|     | A. Cash                                                                                                 | <u>1,088,487,225</u> [7700]                          |
|     | B. Securities                                                                                           | <u>438,222,635</u> [7710]                            |
|     | C. Unrealized gain (loss) on open futures contracts                                                     | <u>50,975,524</u> [7720]                             |
|     | D. Value of long option contracts                                                                       | <u>12,575,742</u> [7730]                             |
|     | E. Value of short option contracts                                                                      | <u>-6,378,534</u> [7735] <u>1,583,882,592</u> [7740] |
| 6.  | Amounts with other depositories designated by a foreign board of trade                                  | <u>0</u> [7760]                                      |
| 7.  | Segregated funds on hand                                                                                | <u>0</u> [7765]                                      |
| 8.  | Total funds in separate section 30.7 accounts                                                           | <u>2,583,991,628</u> [7770]                          |
| 9.  | Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) | <u>207,587,164</u> [7380]                            |
| 10. | Management Target Amount for Excess funds in separate section 30.7 accounts                             | <u>105,000,000</u> [7780]                            |
| 11. | Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target                      | <u>102,587,164</u> [7785]                            |

**INITIAL****End Date:6/26/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Segregation Statement**

## SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

|     |                                                                                             |                                                |
|-----|---------------------------------------------------------------------------------------------|------------------------------------------------|
| 1.  | Net ledger balance                                                                          |                                                |
|     | A. Cash                                                                                     | <u>7,994,532,702</u> [7010]                    |
|     | B. Securities (at market)                                                                   | <u>1,809,546,366</u> [7020]                    |
| 2.  | Net unrealized profit (loss) in open futures contracts traded on a contract market          | <u>417,011,412</u> [7030]                      |
| 3.  | Exchange traded options                                                                     |                                                |
|     | A. Add market value of open option contracts purchased on a contract market                 | <u>274,741,390</u> [7032]                      |
|     | B. Deduct market value of open option contracts granted (sold) on a contract market         | <u>-199,492,729</u> [7033]                     |
| 4.  | Net equity (deficit) (add lines 1, 2 and 3)                                                 | <u>10,296,339,141</u> [7040]                   |
| 5.  | Accounts liquidating to a deficit and accounts with debit balances - gross amount           | <u>11,874,959</u> [7045]                       |
|     | Less: amount offset by customer securities                                                  | <u>-11,806,490</u> [7047] <u>68,469</u> [7050] |
| 6.  | Amount required to be segregated (add lines 4 and 5)                                        | <u>10,296,407,610</u> [7060]                   |
|     | FUNDS IN SEGREGATED ACCOUNTS                                                                |                                                |
| 7.  | Deposited in segregated funds bank accounts                                                 |                                                |
|     | A. Cash                                                                                     | <u>2,778,966,131</u> [7070]                    |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>2,301,010,000</u> [7080]                    |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>242,096,721</u> [7090]                      |
| 8.  | Margins on deposit with derivatives clearing organizations of contract markets              |                                                |
|     | A. Cash                                                                                     | <u>2,645,543,154</u> [7100]                    |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>904,000,000</u> [7110]                      |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>1,567,449,645</u> [7120]                    |
| 9.  | Net settlement from (to) derivatives clearing organizations of contract markets             | <u>14,020,196</u> [7130]                       |
| 10. | Exchange traded options                                                                     |                                                |
|     | A. Value of open long option contracts                                                      | <u>274,741,390</u> [7132]                      |
|     | B. Value of open short option contracts                                                     | <u>-199,492,729</u> [7133]                     |
| 11. | Net equities with other FCMs                                                                |                                                |
|     | A. Net liquidating equity                                                                   | <u>709,042</u> [7140]                          |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>0</u> [7160]                                |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>0</u> [7170]                                |
| 12. | Segregated funds on hand                                                                    | <u>0</u> [7150]                                |
| 13. | Total amount in segregation (add lines 7 through 12)                                        | <u>10,529,043,550</u> [7180]                   |
| 14. | Excess (deficiency) funds in segregation (subtract line 6 from line 13)                     | <u>232,635,940</u> [7190]                      |
| 15. | Management Target Amount for Excess funds in segregation                                    | <u>105,000,000</u> [7194]                      |
| 16. | Excess (deficiency) funds in segregation over (under) Management Target Amount              | <u>127,635,940</u> [7198]                      |
|     | Excess                                                                                      |                                                |

**INITIAL**

**End Date:6/26/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

|                                                                                                             |                                                    |
|-------------------------------------------------------------------------------------------------------------|----------------------------------------------------|
| Cleared Swaps Customer Requirements                                                                         |                                                    |
| 1. Net ledger balance                                                                                       |                                                    |
| A. Cash                                                                                                     | <u>3,368,346,369</u> [8500]                        |
| B. Securities (at market)                                                                                   | <u>2,088,113,194</u> [8510]                        |
| 2. Net unrealized profit (loss) in open cleared swaps                                                       | <u>-1,051,759,575</u> [8520]                       |
| 3. Cleared swaps options                                                                                    |                                                    |
| A. Market value of open cleared swaps option contracts purchased                                            | <u>0</u> [8530]                                    |
| B. Market value of open cleared swaps option contracts granted (sold)                                       | <u>0</u> [8540]                                    |
| 4. Net Equity (deficit) (add lines 1, 2, and 3)                                                             | <u>4,404,699,988</u> [8550]                        |
| 5. Accounts liquidating to a deficit and accounts with debit balances - gross amount                        | <u>144,871,592</u> [8560]                          |
| Less: amount offset by customer owned securities                                                            | <u>-142,379,844</u> [8570] <u>2,491,748</u> [8580] |
| 6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)                         | <u>4,407,191,736</u> [8590]                        |
| Funds in Cleared Swaps Customer Segregated Accounts                                                         |                                                    |
| 7. Deposited in cleared swaps customer segregated accounts at banks                                         |                                                    |
| A. Cash                                                                                                     | <u>674,892,851</u> [8600]                          |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>0</u> [8610]                                    |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>15,867,717</u> [8620]                           |
| 8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts |                                                    |
| A. Cash                                                                                                     | <u>1,697,937,771</u> [8630]                        |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>320,000,000</u> [8640]                          |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>2,072,245,477</u> [8650]                        |
| 9. Net settlement from (to) derivatives clearing organizations                                              | <u>-256,661,068</u> [8660]                         |
| 10. Cleared swaps options                                                                                   |                                                    |
| A. Value of open cleared swaps long option contracts                                                        | <u>0</u> [8670]                                    |
| B. Value of open cleared swaps short option contracts                                                       | <u>0</u> [8680]                                    |
| 11. Net equities with other FCMs                                                                            |                                                    |
| A. Net liquidating equity                                                                                   | <u>0</u> [8690]                                    |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>0</u> [8700]                                    |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>0</u> [8710]                                    |
| 12. Cleared swaps customer funds on hand                                                                    |                                                    |
| A. Cash                                                                                                     | <u>0</u>                                           |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>0</u>                                           |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>0</u> [8715]                                    |
| 13. Total amount in cleared swaps customer segregation (add lines 7 through 12)                             | <u>4,524,282,748</u> [8720]                        |
| 14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)          | <u>117,091,012</u> [8730]                          |
| 15. Management Target Amount for Excess funds in cleared swaps segregated accounts                          | <u>92,000,000</u> [8760]                           |
| 16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management         | <u>25,091,012</u> [8770]                           |

# WINJAMMER FILING

INITIAL

End Date:6/27/2014

Firm Name:Morgan Stanley & Co. LLC

Form:Daily Seg - FOCUS II

INITIAL

End Date:6/27/2014

Firm Name:Morgan Stanley & Co. LLC

Form:Daily Seg - FOCUS II

**Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

Morgan Stanley & Co. LLC

Ikram Shah

212-276-0963

Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

105,000,000

0

0 0

0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

105,000,000

0

0 0

0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

92,000,000

0

0 0

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Attach supporting documents

**INITIAL****End Date:6/27/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Secured Amounts**

## Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

|    |                                                                                                           |                                                |
|----|-----------------------------------------------------------------------------------------------------------|------------------------------------------------|
| 1. | Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers                           | <u>0</u> [7305]                                |
|    | A. Cash                                                                                                   | <u>1,767,516,146</u> [7315]                    |
|    | B. Securities (at market)                                                                                 | <u>554,229,351</u> [7317]                      |
| 2. | Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade                 | <u>30,593,078</u> [7325]                       |
| 3. | Exchange traded options                                                                                   |                                                |
|    | a. Market value of open option contracts purchased on a foreign board of trade                            | <u>13,280,630</u> [7335]                       |
|    | b. Market value of open contracts granted (sold) on a foreign board of trade                              | <u>-6,748,097</u> [7337]                       |
| 4. | Net equity (deficit) (add lines 1. 2. and 3.)                                                             | <u>2,358,871,108</u> [7345]                    |
| 5. | Account liquidating to a deficit and account with a debit balances - gross amount                         | <u>12,354,664</u> [7351]                       |
|    | Less: amount offset by customer owned securities                                                          | <u>-12,257,446</u> [7352] <u>97,218</u> [7354] |
| 6. | Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) | <u>2,358,968,326</u> [7355]                    |
| 7. | Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.            | <u>2,358,968,326</u> [7360]                    |

## FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

|     |                                                                                                         |                                                      |
|-----|---------------------------------------------------------------------------------------------------------|------------------------------------------------------|
| 1.  | Cash in banks                                                                                           |                                                      |
|     | A. Banks located in the United States                                                                   | <u>332,008,957</u> [7500]                            |
|     | B. Other banks qualified under Regulation 30.7                                                          | <u>124,389,518</u> [7520] <u>456,398,475</u> [7530]  |
| 2.  | Securities                                                                                              |                                                      |
|     | A. In safekeeping with banks located in the United States                                               | <u>511,834,273</u> [7540]                            |
|     | B. In safekeeping with other banks qualified under Regulation 30.7                                      | <u>0</u> [7560] <u>511,834,273</u> [7570]            |
| 3.  | Equities with registered futures commission merchants                                                   |                                                      |
|     | A. Cash                                                                                                 | <u>0</u> [7580]                                      |
|     | B. Securities                                                                                           | <u>0</u> [7590]                                      |
|     | C. Unrealized gain (loss) on open futures contracts                                                     | <u>0</u> [7600]                                      |
|     | D. Value of long option contracts                                                                       | <u>0</u> [7610]                                      |
|     | E. Value of short option contracts                                                                      | <u>0</u> [7615] <u>0</u> [7620]                      |
| 4.  | Amounts held by clearing organizations of foreign boards of trade                                       |                                                      |
|     | A. Cash                                                                                                 | <u>0</u> [7640]                                      |
|     | B. Securities                                                                                           | <u>0</u> [7650]                                      |
|     | C. Amount due to (from) clearing organization - daily variation                                         | <u>0</u> [7660]                                      |
|     | D. Value of long option contracts                                                                       | <u>0</u> [7670]                                      |
|     | E. Value of short option contracts                                                                      | <u>0</u> [7675] <u>0</u> [7680]                      |
| 5.  | Amounts held by members of foreign boards of trade                                                      |                                                      |
|     | A. Cash                                                                                                 | <u>1,069,239,538</u> [7700]                          |
|     | B. Securities                                                                                           | <u>492,370,078</u> [7710]                            |
|     | C. Unrealized gain (loss) on open futures contracts                                                     | <u>30,593,078</u> [7720]                             |
|     | D. Value of long option contracts                                                                       | <u>13,280,630</u> [7730]                             |
|     | E. Value of short option contracts                                                                      | <u>-6,748,097</u> [7735] <u>1,598,735,227</u> [7740] |
| 6.  | Amounts with other depositories designated by a foreign board of trade                                  | <u>0</u> [7760]                                      |
| 7.  | Segregated funds on hand                                                                                | <u>0</u> [7765]                                      |
| 8.  | Total funds in separate section 30.7 accounts                                                           | <u>2,566,967,975</u> [7770]                          |
| 9.  | Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) | <u>207,999,649</u> [7380]                            |
| 10. | Management Target Amount for Excess funds in separate section 30.7 accounts                             | <u>105,000,000</u> [7780]                            |
| 11. | Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target                      | <u>102,999,649</u> [7785]                            |

**INITIAL****End Date:6/27/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Segregation Statement**

## SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

|     |                                                                                             |                                                |
|-----|---------------------------------------------------------------------------------------------|------------------------------------------------|
| 1.  | Net ledger balance                                                                          |                                                |
|     | A. Cash                                                                                     | <u>7,914,090,794</u> [7010]                    |
|     | B. Securities (at market)                                                                   | <u>1,796,347,684</u> [7020]                    |
| 2.  | Net unrealized profit (loss) in open futures contracts traded on a contract market          | <u>391,220,512</u> [7030]                      |
| 3.  | Exchange traded options                                                                     |                                                |
|     | A. Add market value of open option contracts purchased on a contract market                 | <u>272,160,821</u> [7032]                      |
|     | B. Deduct market value of open option contracts granted (sold) on a contract market         | <u>-198,291,035</u> [7033]                     |
| 4.  | Net equity (deficit) (add lines 1, 2 and 3)                                                 | <u>10,175,528,776</u> [7040]                   |
| 5.  | Accounts liquidating to a deficit and accounts with debit balances - gross amount           | <u>19,287,691</u> [7045]                       |
|     | Less: amount offset by customer securities                                                  | <u>-19,260,382</u> [7047] <u>27,309</u> [7050] |
| 6.  | Amount required to be segregated (add lines 4 and 5)                                        | <u>10,175,556,085</u> [7060]                   |
|     | FUNDS IN SEGREGATED ACCOUNTS                                                                |                                                |
| 7.  | Deposited in segregated funds bank accounts                                                 |                                                |
|     | A. Cash                                                                                     | <u>2,635,290,898</u> [7070]                    |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>2,301,010,000</u> [7080]                    |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>241,034,433</u> [7090]                      |
| 8.  | Margins on deposit with derivatives clearing organizations of contract markets              |                                                |
|     | A. Cash                                                                                     | <u>2,685,017,095</u> [7100]                    |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>904,000,000</u> [7110]                      |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>1,555,313,251</u> [7120]                    |
| 9.  | Net settlement from (to) derivatives clearing organizations of contract markets             | <u>-12,844,086</u> [7130]                      |
| 10. | Exchange traded options                                                                     |                                                |
|     | A. Value of open long option contracts                                                      | <u>272,160,821</u> [7132]                      |
|     | B. Value of open short option contracts                                                     | <u>-198,291,035</u> [7133]                     |
| 11. | Net equities with other FCMs                                                                |                                                |
|     | A. Net liquidating equity                                                                   | <u>478,929</u> [7140]                          |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>0</u> [7160]                                |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>0</u> [7170]                                |
| 12. | Segregated funds on hand                                                                    | <u>0</u> [7150]                                |
| 13. | Total amount in segregation (add lines 7 through 12)                                        | <u>10,383,170,306</u> [7180]                   |
| 14. | Excess (deficiency) funds in segregation (subtract line 6 from line 13)                     | <u>207,614,221</u> [7190]                      |
| 15. | Management Target Amount for Excess funds in segregation                                    | <u>105,000,000</u> [7194]                      |
| 16. | Excess (deficiency) funds in segregation over (under) Management Target Amount              | <u>102,614,221</u> [7198]                      |
|     | Excess                                                                                      |                                                |

**INITIAL****End Date:6/27/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

## Cleared Swaps Customer Requirements

|     |                                                                                                          |                                                   |
|-----|----------------------------------------------------------------------------------------------------------|---------------------------------------------------|
| 1.  | Net ledger balance                                                                                       |                                                   |
|     | A. Cash                                                                                                  | <u>3,643,701,133</u> [8500]                       |
|     | B. Securities (at market)                                                                                | <u>1,735,974,185</u> [8510]                       |
| 2.  | Net unrealized profit (loss) in open cleared swaps                                                       | <u>-1,043,338,186</u> [8520]                      |
| 3.  | Cleared swaps options                                                                                    |                                                   |
|     | A. Market value of open cleared swaps option contracts purchased                                         | <u>0</u> [8530]                                   |
|     | B. Market value of open cleared swaps option contracts granted (sold)                                    | <u>0</u> [8540]                                   |
| 4.  | Net Equity (deficit) (add lines 1, 2, and 3)                                                             | <u>4,336,337,132</u> [8550]                       |
| 5.  | Accounts liquidating to a deficit and accounts with debit balances - gross amount                        | <u>14,441,438</u> [8560]                          |
|     | Less: amount offset by customer owned securities                                                         | <u>-12,705,517</u> [8570] <u>1,735,921</u> [8580] |
| 6.  | Amount required to be segregated for cleared swaps customers (add lines 4 and 5)                         | <u>4,338,073,053</u> [8590]                       |
|     | Funds in Cleared Swaps Customer Segregated Accounts                                                      |                                                   |
| 7.  | Deposited in cleared swaps customer segregated accounts at banks                                         |                                                   |
|     | A. Cash                                                                                                  | <u>688,661,764</u> [8600]                         |
|     | B. Securities representing investments of cleared swaps customers' funds (at market)                     | <u>0</u> [8610]                                   |
|     | C. Securities held for particular cleared swaps customers in lieu of cash (at market)                    | <u>16,057,832</u> [8620]                          |
| 8.  | Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts |                                                   |
|     | A. Cash                                                                                                  | <u>1,699,156,912</u> [8630]                       |
|     | B. Securities representing investments of cleared swaps customers' funds (at market)                     | <u>320,000,000</u> [8640]                         |
|     | C. Securities held for particular cleared swaps customers in lieu of cash (at market)                    | <u>1,719,916,353</u> [8650]                       |
| 9.  | Net settlement from (to) derivatives clearing organizations                                              | <u>11,398,372</u> [8660]                          |
| 10. | Cleared swaps options                                                                                    |                                                   |
|     | A. Value of open cleared swaps long option contracts                                                     | <u>0</u> [8670]                                   |
|     | B. Value of open cleared swaps short option contracts                                                    | <u>0</u> [8680]                                   |
| 11. | Net equities with other FCMs                                                                             |                                                   |
|     | A. Net liquidating equity                                                                                | <u>0</u> [8690]                                   |
|     | B. Securities representing investments of cleared swaps customers' funds (at market)                     | <u>0</u> [8700]                                   |
|     | C. Securities held for particular cleared swaps customers in lieu of cash (at market)                    | <u>0</u> [8710]                                   |
| 12. | Cleared swaps customer funds on hand                                                                     |                                                   |
|     | A. Cash                                                                                                  | <u>0</u>                                          |
|     | B. Securities representing investments of cleared swaps customers' funds (at market)                     | <u>0</u>                                          |
|     | C. Securities held for particular cleared swaps customers in lieu of cash (at market)                    | <u>0</u> [8715]                                   |
| 13. | Total amount in cleared swaps customer segregation (add lines 7 through 12)                              | <u>4,455,191,233</u> [8720]                       |
| 14. | Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)           | <u>117,118,180</u> [8730]                         |
| 15. | Management Target Amount for Excess funds in cleared swaps segregated accounts                           | <u>92,000,000</u> [8760]                          |
| 16. | Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management          | <u>25,118,180</u> [8770]                          |

# WINJAMMER FILING

INITIAL

End Date:6/30/2014

Firm Name:Morgan Stanley & Co. LLC

Form:Daily Seg - FOCUS II

INITIAL

End Date:6/30/2014

Firm Name:Morgan Stanley & Co. LLC

Form:Daily Seg - FOCUS II

**Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

Morgan Stanley & Co. LLC

Ikram Shah

212-276-0963

Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer segregated funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer segregated funds required between:% and%.

105,000,000

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FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of customer secured funds required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of customer secured funds required between:% and%.

105,000,000

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FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

- a. Minimum dollar amount: ; or
- b. Minimum percentage of cleared swaps customer collateral required:% ; or
- c. Dollar amount range between:and; or
- d. Percentage range of cleared swaps customer collateral required between:% and%.

92,000,000

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Attach supporting documents

**INITIAL****End Date:6/30/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Secured Amounts**

## Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

- |    |                                                                                                           |                                                |
|----|-----------------------------------------------------------------------------------------------------------|------------------------------------------------|
| 1. | Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers                           | <u>0</u> [7305]                                |
|    | A. Cash                                                                                                   | <u>1,725,990,191</u> [7315]                    |
|    | B. Securities (at market)                                                                                 | <u>553,657,055</u> [7317]                      |
| 2. | Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade                 | <u>77,101,974</u> [7325]                       |
| 3. | Exchange traded options                                                                                   |                                                |
|    | a. Market value of open option contracts purchased on a foreign board of trade                            | <u>13,467,627</u> [7335]                       |
|    | b. Market value of open contracts granted (sold) on a foreign board of trade                              | <u>-6,323,711</u> [7337]                       |
| 4. | Net equity (deficit) (add lines 1. 2. and 3.)                                                             | <u>2,363,893,136</u> [7345]                    |
| 5. | Account liquidating to a deficit and account with a debit balances - gross amount                         | <u>6,345,013</u> [7351]                        |
|    | Less: amount offset by customer owned securities                                                          | <u>-6,210,297</u> [7352] <u>134,716</u> [7354] |
| 6. | Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) | <u>2,364,027,852</u> [7355]                    |
| 7. | Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.            | <u>2,364,027,852</u> [7360]                    |

## FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

- |     |                                                                                                         |                                                      |
|-----|---------------------------------------------------------------------------------------------------------|------------------------------------------------------|
| 1.  | Cash in banks                                                                                           |                                                      |
|     | A. Banks located in the United States                                                                   | <u>324,838,928</u> [7500]                            |
|     | B. Other banks qualified under Regulation 30.7                                                          | <u>148,113,632</u> [7520] <u>472,952,560</u> [7530]  |
| 2.  | Securities                                                                                              |                                                      |
|     | A. In safekeeping with banks located in the United States                                               | <u>514,228,420</u> [7540]                            |
|     | B. In safekeeping with other banks qualified under Regulation 30.7                                      | <u>0</u> [7560] <u>514,228,420</u> [7570]            |
| 3.  | Equities with registered futures commission merchants                                                   |                                                      |
|     | A. Cash                                                                                                 | <u>0</u> [7580]                                      |
|     | B. Securities                                                                                           | <u>0</u> [7590]                                      |
|     | C. Unrealized gain (loss) on open futures contracts                                                     | <u>0</u> [7600]                                      |
|     | D. Value of long option contracts                                                                       | <u>0</u> [7610]                                      |
|     | E. Value of short option contracts                                                                      | <u>0</u> [7615] <u>0</u> [7620]                      |
| 4.  | Amounts held by clearing organizations of foreign boards of trade                                       |                                                      |
|     | A. Cash                                                                                                 | <u>0</u> [7640]                                      |
|     | B. Securities                                                                                           | <u>0</u> [7650]                                      |
|     | C. Amount due to (from) clearing organization - daily variation                                         | <u>0</u> [7660]                                      |
|     | D. Value of long option contracts                                                                       | <u>0</u> [7670]                                      |
|     | E. Value of short option contracts                                                                      | <u>0</u> [7675] <u>0</u> [7680]                      |
| 5.  | Amounts held by members of foreign boards of trade                                                      |                                                      |
|     | A. Cash                                                                                                 | <u>1,010,024,427</u> [7700]                          |
|     | B. Securities                                                                                           | <u>489,383,635</u> [7710]                            |
|     | C. Unrealized gain (loss) on open futures contracts                                                     | <u>77,101,974</u> [7720]                             |
|     | D. Value of long option contracts                                                                       | <u>13,467,627</u> [7730]                             |
|     | E. Value of short option contracts                                                                      | <u>-6,323,711</u> [7735] <u>1,583,653,952</u> [7740] |
| 6.  | Amounts with other depositories designated by a foreign board of trade                                  | <u>0</u> [7760]                                      |
| 7.  | Segregated funds on hand                                                                                | <u>0</u> [7765]                                      |
| 8.  | Total funds in separate section 30.7 accounts                                                           | <u>2,570,834,932</u> [7770]                          |
| 9.  | Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) | <u>206,807,080</u> [7380]                            |
| 10. | Management Target Amount for Excess funds in separate section 30.7 accounts                             | <u>105,000,000</u> [7780]                            |
| 11. | Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target                      | <u>101,807,080</u> [7785]                            |

**INITIAL****End Date:6/30/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Segregation Statement**

## SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

|     |                                                                                             |                                                |
|-----|---------------------------------------------------------------------------------------------|------------------------------------------------|
| 1.  | Net ledger balance                                                                          |                                                |
|     | A. Cash                                                                                     | <u>7,964,403,799</u> [7010]                    |
|     | B. Securities (at market)                                                                   | <u>1,798,790,762</u> [7020]                    |
| 2.  | Net unrealized profit (loss) in open futures contracts traded on a contract market          | <u>331,120,983</u> [7030]                      |
| 3.  | Exchange traded options                                                                     |                                                |
|     | A. Add market value of open option contracts purchased on a contract market                 | <u>274,686,292</u> [7032]                      |
|     | B. Deduct market value of open option contracts granted (sold) on a contract market         | <u>-204,250,290</u> [7033]                     |
| 4.  | Net equity (deficit) (add lines 1, 2 and 3)                                                 | <u>10,164,751,546</u> [7040]                   |
| 5.  | Accounts liquidating to a deficit and accounts with debit balances - gross amount           | <u>15,705,234</u> [7045]                       |
|     | Less: amount offset by customer securities                                                  | <u>-15,614,229</u> [7047] <u>91,005</u> [7050] |
| 6.  | Amount required to be segregated (add lines 4 and 5)                                        | <u>10,164,842,551</u> [7060]                   |
|     | FUNDS IN SEGREGATED ACCOUNTS                                                                |                                                |
| 7.  | Deposited in segregated funds bank accounts                                                 |                                                |
|     | A. Cash                                                                                     | <u>2,582,066,789</u> [7070]                    |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>2,301,010,000</u> [7080]                    |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>239,994,507</u> [7090]                      |
| 8.  | Margins on deposit with derivatives clearing organizations of contract markets              |                                                |
|     | A. Cash                                                                                     | <u>2,683,599,775</u> [7100]                    |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>904,000,000</u> [7110]                      |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>1,558,796,255</u> [7120]                    |
| 9.  | Net settlement from (to) derivatives clearing organizations of contract markets             | <u>32,443,130</u> [7130]                       |
| 10. | Exchange traded options                                                                     |                                                |
|     | A. Value of open long option contracts                                                      | <u>274,686,292</u> [7132]                      |
|     | B. Value of open short option contracts                                                     | <u>-204,250,290</u> [7133]                     |
| 11. | Net equities with other FCMs                                                                |                                                |
|     | A. Net liquidating equity                                                                   | <u>733,031</u> [7140]                          |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>0</u> [7160]                                |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>0</u> [7170]                                |
| 12. | Segregated funds on hand                                                                    | <u>0</u> [7150]                                |
| 13. | Total amount in segregation (add lines 7 through 12)                                        | <u>10,373,079,489</u> [7180]                   |
| 14. | Excess (deficiency) funds in segregation (subtract line 6 from line 13)                     | <u>208,236,938</u> [7190]                      |
| 15. | Management Target Amount for Excess funds in segregation                                    | <u>105,000,000</u> [7194]                      |
| 16. | Excess (deficiency) funds in segregation over (under) Management Target Amount              | <u>103,236,938</u> [7198]                      |
|     | Excess                                                                                      |                                                |

**INITIAL****End Date:6/30/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

|                                                                                                             |                                                   |
|-------------------------------------------------------------------------------------------------------------|---------------------------------------------------|
| Cleared Swaps Customer Requirements                                                                         |                                                   |
| 1. Net ledger balance                                                                                       |                                                   |
| A. Cash                                                                                                     | <u>3,629,143,137</u> [8500]                       |
| B. Securities (at market)                                                                                   | <u>1,716,357,773</u> [8510]                       |
| 2. Net unrealized profit (loss) in open cleared swaps                                                       | <u>-1,110,659,993</u> [8520]                      |
| 3. Cleared swaps options                                                                                    |                                                   |
| A. Market value of open cleared swaps option contracts purchased                                            | <u>0</u> [8530]                                   |
| B. Market value of open cleared swaps option contracts granted (sold)                                       | <u>0</u> [8540]                                   |
| 4. Net Equity (deficit) (add lines 1, 2, and 3)                                                             | <u>4,234,840,917</u> [8550]                       |
| 5. Accounts liquidating to a deficit and accounts with debit balances - gross amount                        | <u>55,353,963</u> [8560]                          |
| Less: amount offset by customer owned securities                                                            | <u>-54,174,718</u> [8570] <u>1,179,245</u> [8580] |
| 6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)                         | <u>4,236,020,162</u> [8590]                       |
| Funds in Cleared Swaps Customer Segregated Accounts                                                         |                                                   |
| 7. Deposited in cleared swaps customer segregated accounts at banks                                         |                                                   |
| A. Cash                                                                                                     | <u>723,216,985</u> [8600]                         |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>0</u> [8610]                                   |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>15,535,683</u> [8620]                          |
| 8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts |                                                   |
| A. Cash                                                                                                     | <u>1,681,256,175</u> [8630]                       |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>320,000,000</u> [8640]                         |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>1,700,822,090</u> [8650]                       |
| 9. Net settlement from (to) derivatives clearing organizations                                              | <u>-85,700,153</u> [8660]                         |
| 10. Cleared swaps options                                                                                   |                                                   |
| A. Value of open cleared swaps long option contracts                                                        | <u>0</u> [8670]                                   |
| B. Value of open cleared swaps short option contracts                                                       | <u>0</u> [8680]                                   |
| 11. Net equities with other FCMs                                                                            |                                                   |
| A. Net liquidating equity                                                                                   | <u>0</u> [8690]                                   |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>0</u> [8700]                                   |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>0</u> [8710]                                   |
| 12. Cleared swaps customer funds on hand                                                                    |                                                   |
| A. Cash                                                                                                     | <u>0</u>                                          |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        | <u>0</u>                                          |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       | <u>0</u> [8715]                                   |
| 13. Total amount in cleared swaps customer segregation (add lines 7 through 12)                             | <u>4,355,130,780</u> [8720]                       |
| 14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)          | <u>119,110,618</u> [8730]                         |
| 15. Management Target Amount for Excess funds in cleared swaps segregated accounts                          | <u>92,000,000</u> [8760]                          |
| 16. Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management        | <u>27,110,618</u> [8770]                          |